

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS 27,491
 NET VALUATION TAXABLE 2024 1,481,101,071
 MUNICODE 0610
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

_____ CITY _____ of _____ MILLVILLE _____, County of _____ CUMBERLAND _____

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature kdrewes@bowman.cpa
 Title Registered Municipal Acct.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Susan Anastasio-Quinones, am the Chief Financial Officer, License # N-879, of the CITY of MILLVILLE, County of CUMBERLAND and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature susan.quinones@millvillenj.gov
 Title Chief Financial Officer
 Address 12 South High Street PO Box 609 Millville, NJ 08332
 Phone Number 856-825-7000 ext 7214
 Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **MILLVILLE** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Kenneth M. Drewes
(Registered Municipal Accountant)

Bowman & Company LLP
(Firm Name)

601 White Horse Road
(Address)

Voorhees, NJ 08043
(Address)

856-435-6200
(Phone Number)

856-435-6200
(Fax Number)

Certified by me
this 7th day March, 2025

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF MILLVILLE
Chief Financial Officer:	Susan Anastasio-Quinones
Signature:	susan.quinones@millvillenj.gov
Certificate #:	N-879
Date:	3/7/2025

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF MILLVILLE
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000875

Fed I.D. #

CITY OF MILLVILLE

Municipality

CUMBERLAND

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>941,140.86</u>	\$ <u>2,507,626.91</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

susan.quinones@millvillenj.gov
Signature of Chief Financial Officer

3/7/2025
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the CITY of MILLVILLE, County of CUMBERLAND during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	Brian Rosenberger
Title	Tax Assessor

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,497,734,085.00

brian.rosenberger@millvillenj.gov
SIGNATURE OF TAX ASSESSOR

CITY OF MILLVILLE
MUNICIPALITY

CUMBERLAND
COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	367.53	
DUE TO CURRENT	25.00	
PROTESTED CHECKS	14.00	
RESERVE FOR ANIMAL CONTROL TRUST FUND		367.53
DUE TO EMPLOYEE		39.00
FUND TOTALS	406.53	406.53
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
INVESTMENTS	468,480.25	
RESERVE FOR LOSAP		468,480.25
FUND TOTALS	468,480.25	468,480.25

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	123,583.66	
DUE TO -		
CDBG RECEIVABLE	433,893.18	
HOME INVESTMENT PARTNERSHIP PROGRAM RECEIVABLE	655,412.94	
LEAD ABATEMENT	250.00	
MORTGAGES RECEIVABLE- RESERVE FOR REHAB	63,643.89	
MORTGAGES RECEIVABLE - RESERVE FOR UFAG	73,525.14	
RESERVE FOR CDBG		1,350,308.81
FUND TOTALS	1,350,308.81	1,350,308.81
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	5,623,654.44	
DUE WATER UTILITY OPERATING FUND		
DUE FROM SEWER UTILITY OPERATING FUND		
DUE FROM BANK		
MORTGAGE AND LOAN RECEIVABLE--UEZ ASSISTANCE PROGR	1,788,235.50	
DUE CURRENT FUND		2,807.92
OTHER TRUST FUNDS PAGE TOTAL	7,411,889.94	2,807.92

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	7,411,889.94	2,807.92
OTHER TRUST FUNDS (continued)		
MISCELLANEOUS TRUST RESERVES:		
OUTSIDE EMPLOYMENT FOR POLICE		55,668.23
PUBLIC DEFENDER		2,624.17
PLANNING BOARD ESCROWS		450,273.42
UNEMPLOYMENT COMPENSATION INSURANCE		90,251.40
LANDFILL CLOSURE		161,712.38
MUNICIPAL ALLIANCE GRANT FUNDS		366.65
SELF-INSURANCE FUNDS		197.23
NEIGHBORHOOD PRESERVATION PROGRAM		315.00
STATE LAW ENFORCEMENT FUND		144,922.56
SNOW REMOVAL		232,605.93
VANAMAN MEMORIAL PARK DONATIONS		6,052.00
MEMORIAL IN PATRIOT PARK DONATIONS		1,415.88
PARKING OFFENSES ADJUDICATION ACT		14,551.87
COAH FEES		267,003.19
MILLVILLE GARDEN RENT REVENUE		7,755.93
NEIGHBORHOOD OPPORTUNITY FUND		2,860.00
RECREATION DONATIONS		25,424.56
UNIFORM FIRE SAFETY ACT PENALTIES		66,802.65
EMPLOYEE ACCUMULATED ABSENCES		1,246,130.78
RESERVE FOR SHELDON ESTATE BEQUEST		
RESERVE FOR PAYROLL TAXES PAYABLE		640,648.64
RESERVE FOR TAX TITLE LIEN REDEMPTION		484,652.71
RESERVE FOR REVOLVING LOAN FUND--UEZ ASSISTANCE PROGRAM		1,503,080.56
RESERVE FOR UEZ 1ST GENERATION PROJECT		215,530.78
RESERVE FOR MORTGAGE RECEIVABLE--UEZ ASSISTANCE PROGRAM		1,788,235.50
TOTALS	7,411,889.94	7,411,889.94

(Do not crowd - add additional sheets)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
	-					-
American Recovery Plan - Firefighters Assistance	54,000.00		53,746.00	50,000.00	254.00	50,000.00
Distracted Driving Crackdown	-		132,035.86	139,843.00	880.00	6,927.14
Click it or Ticket	6,430.00				6,430.00	-
EMA Exercise Grant	7,000.00					7,000.00
BJA Coronavirus Supplemental Funding	67,516.00		36,755.60		30,760.40	-
Justice Assistance Grant	14,078.25		28,481.59	33,339.00		18,935.66
Sustained Enforcement Grant	1,750.00				1,750.00	-
Bulletproof Vest Partnership	5,183.57		427.91	16,310.27	20,351.45	714.48
Local Aid for Centers and State Plan Implementation Program	3,825.34					3,825.34
Local Aid Bikeway Program	8.25					8.25
Local Aid Centers of Place Program	50,574.02		263.23			50,310.79
Local Freight Impact Fund - Wade & Orange	685,150.00					685,150.00
FY18 - 6th Street Road Reconstruction	18,095.40					18,095.40
FY19 - Columbine Ave Improvements	269,264.00					269,264.00
FY20 - 5th St Rd Construction	415,540.00		311,655.00			103,885.00
FY21 - Columbia/Riverside/5th Street	391,827.80		235,475.25			156,352.55
FY23 - Millyard Riverfront	304,997.85					304,997.85
FY22 - Columbia/Riverside/5th Street				354,350.00		354,350.00
PAGE TOTALS	2,295,240.48	-	798,840.44	593,842.27	60,425.85	2,029,816.46

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	2,295,240.48	-	798,840.44	593,842.27	60,425.85	2,029,816.46
FY23 - Pleasant Drive Roadway				508,648.00		508,648.00
FY24 - Pleasant Drive Roadway				486,808.00		486,808.00
NJ Transportation Trust Fund	20,000.00		5,400.00			14,600.00
Safe Streets to Transit Program	233,357.81		3,350.00			230,007.81
Bikeway Program Maurice River Phase V	450,579.83			336,855.72		787,435.55
Safe Corridors	17,310.00					17,310.00
Hazardous Discharge Site Remediation	674,980.49					674,980.49
Neighborhood Preservation Program	12,500.00		56,777.61	125,000.00		80,722.39
NJ Historic Preservation	2,590.51					2,590.51
Clean Communities	-		83,730.81	83,730.81		-
Recycling Tonnage Grant	-		83,842.01	83,842.01		-
Safe and Secure Communities Program	35,870.73		53,748.65	67,725.00		49,847.08
Body Armor Replacement Fund	-		5,875.00	5,875.00		-
Drunk Driving Enforcement Fund	-			19,387.44		19,387.44
Alcohol Education & Rehabilitation	-					-
Municipal Alliance Program	35,325.94		20,942.45	24,275.00		38,658.49
New Jersey Urban Enterprise Zone COVID-19	35.00					35.00
PAGE TOTALS	3,777,790.79	-	1,112,506.97	2,335,989.25	60,425.85	4,940,847.22

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriations By 40A:4-87				
American Recovery Plan							-
Sewer Pump Station Upgrade	1,495,516.75			21,411.27	(1,474,105.48)		-
EMS Stretchers	4,953.02				(4,953.02)		-
Taser Gun Project	82,800.40			27,089.80	(55,710.60)		0.00
Fire Equipment	3,826.00				(3,826.00)		-
Computer Equipment	16,320.48			16,320.00			0.48
Document Management	50,000.00			9,588.75	(40,411.25)		-
Firefighter Assistance	21,292.00	50,000.00		38,317.56	(3,387.00)	254.00	29,333.44
Sustained Enforcement Grant	1,750.00					1,750.00	-
Click It or Ticket	6,430.00						6,430.00
Distracted Driving Crackdown Grant	-	79,783.00	60,060.00	83,934.11			55,908.89
Drive Sober or Get Pulled Over	4,598.00		-				4,598.00
Flammable Liquids Firefighter Training	236.36						236.36
Emergency Management Assistance Grant	5,000.00						5,000.00
Emergency Management Assistance Grant	10,000.00						10,000.00
2011 EMA Exercise Grant	69.88						69.88
2009 EMA Exercise Grant	3,395.74						3,395.74
							-
							-
PAGE TOTALS	1,706,188.63	129,783.00	60,060.00	196,661.49	(1,582,393.35)	2,004.00	114,972.79

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	1,706,188.63	129,783.00	60,060.00	196,661.49	(1,582,393.35)	2,004.00	114,972.79
BJA Coronavirus Supplemental Funding	29,956.40		-		804.00	30,760.40	-
Bulletproof Vest Partnership Grant	-	11,380.00	4,930.27	6,828.00	(2,276.00)		7,206.27
Justice Assistance Grant	41,347.74	17,840.00	15,499.00	28,680.76	4,871.75		50,877.73
							-
Local Freight Impact Fund - Wade & Orange	395,979.82		-	4,950.00			391,029.82
N.J. Transportation Trust Fund:	-						-
3rd Street Improvements	14,723.11		-				14,723.11
3rd Street Improvements	14,287.03		-				14,287.03
6th Street Road Reconstruction	70,342.87		-				70,342.87
Columbine Ave Improvements	78,810.00		-				78,810.00
Columbia/Riverside/5th Street	525,497.00		-	492,192.60			33,304.40
Millyard Riverfront	304,997.85		-	106,504.14	(198,493.71)		(0.00)
Columbia/Riverside/5th Street	-		354,350.00				354,350.00
Pleasant Drive Roadway FY23	-		508,648.00				508,648.00
Pleasant Drive Roadway FY24	-		486,808.00				486,808.00
Bikeway Program Maurice River Phase V	179,180.39		336,855.72		(39,086.79)		476,949.32
Highway Safety "Safe Corridors Program"	62,124.38		-	9,718.75	(2,218.75)		50,186.88
Safe Streets to Transit Program	204,913.40		-				204,913.40
PAGE TOTALS	3,628,348.62	159,003.00	1,767,150.99	845,535.74	(1,818,792.85)	32,764.40	2,857,409.62

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	3,628,348.62	159,003.00	1,767,150.99	845,535.74	(1,818,792.85)	32,764.40	2,857,409.62
2014 N.J. UEZ	50.00						50.00
Clean Communities Program	91,417.95		83,730.81	72,844.76	(3,813.11)		98,490.89
Recycling Tonnage Grant	98,080.25	83,842.01		37,596.97			144,325.29
Safe & Secure Communities	22,430.40	67,725.00		58,897.94			31,257.46
Body Armor Replacement Fund	1,461.58	5,875.00		7,336.58			-
Drunk Driving Enforcement	13,370.96	19,387.44		23,134.50			9,623.90
Neighborhood Preservation Program	3,080.69		125,000.00	118,564.71	(9,515.98)		(0.00)
Hazardous Discharge Site Remediation	1,861,610.49						1,861,610.49
Alcohol Education & Rehabilitation	2,431.92			19.28			2,412.64
Local Recreation Improvement Grant	-	75,000.00		75,000.00			-
UEZ Assistance Fund Allocation (Administrative Funding)	420,682.56	50,000.00	950,000.00	456,213.34	(74,668.84)		889,800.38
UEZ Revolving Loan Fund Program	-	1,000,000.00		1,000,000.00			-
Automated License Plate Reader Initiative-County of Cumberland	70,819.00				(70,819.00)		-
Stormwater Assistance	15,000.00			15,000.00			-
Municipal Pub Access Plan and Coastal Hazards	9,947.50						9,947.50
Municipal Alliance Grant	18,921.44	9,970.00	17,881.25	29,653.34	(2,683.50)		14,435.85
							-
							-
PAGE TOTALS	6,257,653.36	1,470,802.45	2,943,763.05	2,739,797.16	(1,980,293.28)	32,764.40	5,919,364.02

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriations By 40A:4-87			
PREVIOUS PAGE TOTALS	212,893.00	159,003.00	80,489.27	-	26,599.27	-
STATE	-					-
N.J. Department of Transportation:	-					-
Columbia/Riverside/5th Street	-		354,350.00		354,350.00	-
Pleasant Drive Roadway FY23	-		508,648.00		508,648.00	-
Pleasant Drive Roadway FY24	-		486,808.00		486,808.00	-
Bikeway Program Maurice River Phase V	-		336,855.72		336,855.72	-
Clean Communities Program	-		83,730.81		83,730.81	-
Recycling Tonnage Grant	-	83,842.01			83,842.01	-
Safe & Secure Communities	-	67,725.00			67,725.00	-
Body Armor Replacement Fund	5,875.00	5,875.00			5,875.00	5,875.00
UEZ Assistance Fund Allocation (Administrative Funding)	-	50,000.00	950,000.00		1,000,000.00	-
UEZ Revolving Loan Fund Program	-	1,000,000.00			1,000,000.00	-
Drunk Driving Enforcement	-	19,387.44			19,387.44	-
Local Recreation Improvement Grant	-	75,000.00			75,000.00	-
Neighborhood Preservation Program	-		125,000.00		125,000.00	-
Municipal Alliance	-	9,970.00	14,305.00		24,275.00	-
	-					-
	-					-
PAGE TOTALS	218,768.00	1,470,802.45	2,940,186.80	-	4,198,096.25	5,875.00

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	4,427,721.14
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	1,791,000.00
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	16,126,004.00
Levy Calendar Year 2024	xxxxxxxxxx	
Paid	15,765,320.00	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	4,788,405.14	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	1,791,000.00	xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	22,344,725.14	22,344,725.14

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	155,897.58
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	20,174,310.60
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	1,109,795.92
County Open Space Preservation	XXXXXXXXXX	226,565.04
Due County for Added and Omitted Taxes	XXXXXXXXXX	146,864.98
Paid	21,666,569.14	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	146,864.98	XXXXXXXXXX
	21,813,434.12	21,813,434.12

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	5,000,000.00	5,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	12,161,927.24	12,076,560.32	(85,366.92)
Added by N.J.S.A. 40A:4-87 (List on 17a)	3,059,755.52	3,059,755.52	-
			-
			-
Total Miscellaneous Revenue Anticipated	15,221,682.76	15,136,315.84	(85,366.92)
Receipts from Delinquent Taxes	500,000.00	676,425.17	176,425.17
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	20,468,226.35	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	20,468,226.35	21,332,351.53	864,125.18
	41,189,909.11	42,145,092.54	955,183.43

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	57,260,424.71
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	16,126,004.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	21,510,671.56	xxxxxxxx
Due County for Added and Omitted Taxes	146,864.98	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,855,467.36
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	21,332,351.53	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	59,115,892.07	59,115,892.07

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		38,130,153.59
2024 Budget - Added by N.J.S.A. 40A:4-87		3,059,755.52
Appropriated for 2024 (Budget Statement Item 9)		41,189,909.11
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		41,189,909.11
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		41,189,909.11
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	37,101,300.64	
Paid or Charged - Reserve for Uncollected Taxes	1,855,467.36	
Reserved	2,188,139.88	
Total Expenditures		41,144,907.88
Unexpended Balances Canceled (see footnote)		45,001.23

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	-
Delinquent Tax Collections	xxxxxxxxxx	176,425.17
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	864,125.18
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxxx	45,001.23
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	7,094,580.92
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxxx	2,019,989.53
Prior Years Interfunds Returned in 2024	xxxxxxxxxx	144.69
Other		32,846.60
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2024	1,791,000.00	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	1,791,000.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	85,366.92	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2024	4,257.92	xxxxxxxxxx
Prior Year Senior Citizen and Veteran Deduction Disallowed	9,380.81	
Other	60,425.85	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	10,073,681.82	xxxxxxxxxx
	12,024,113.32	12,024,113.32

SURPLUS - CURRENT FUND YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	5,527,894.37
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxxx	10,073,681.82
4. Amount Appropriated in the 2024 Budget - Cash	5,000,000.00	xxxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2024	10,601,576.19	xxxxxxxxxx
	15,601,576.19	15,601,576.19

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		20,943,631.05
Investments		
[REDACTED]		
Sub Total		20,943,631.05
Deduct Cash Liabilities Marked with "C" on Trial Balance		10,385,418.11
Cash Surplus		10,558,212.94
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	43,363.25	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		43,363.25
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		10,601,576.19

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$	
		\$	58,104,901.91
2. Amount of Levy - Special District Taxes		\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	398,020.36
5a. Subtotal 2024 Levy	\$		58,502,922.27
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2024 Tax Levy		\$	58,502,922.27
6. Transferred to Tax Title Liens		\$	35,053.53
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	426,858.67
9. Discount Allowed		\$	
10. Collected in Cash: In 2023	\$		572,992.13
In 2024*	\$		56,511,738.67
Homestead Benefit Credit	\$		
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$		175,693.91
Total To Line 14	\$		57,260,424.71
11. Total Credits		\$	57,722,336.91
12. Amount Outstanding December 31, 2024		\$	780,585.36
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is			97.87%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	57,260,424.71
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	57,260,424.71

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 57,260,424.71
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 57,260,424.71
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 58,502,922.27
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.88%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 57,260,424.71
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 57,260,424.71
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 58,502,922.27
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.88%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	42,419.34	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	48,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	125,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	4,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,056.09
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	9,380.81
9. Received in Cash from State	XXXXXXXXXX	165,369.19
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	43,363.25
Due To State of New Jersey	-	XXXXXXXXXX
	221,169.34	221,169.34

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2		48,750.00
Line 3		125,500.00
Line 4		4,500.00
Sub - Total		178,750.00
Less: Line 7		3,056.09
To Item 10, Sheet 22		175,693.91

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxxx	1,633,992.53
Taxes Pending Appeals	1,633,992.53	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2024		1,633,992.53	xxxxxxxxxx
Taxes Pending Appeals*	1,633,992.53	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		1,633,992.53	1,633,992.53

Tracey.Gregoire@millvillenj.gov
Signature of Tax Collector

1563
License #

3/7/2025
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2024	893,841.87	XXXXXXXXXX
A. Taxes	793,800.07	XXXXXXXXXX
B. Tax Title Liens	100,041.80	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	122,022.81
B. Tax Title Liens	XXXXXXXXXX	9,156.61
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
4. Added Taxes	9,380.81	XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;	XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	772,043.26
8. Totals	903,222.68	903,222.68
9. Balance Brought Down	772,043.26	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	676,425.17
A. Taxes	655,436.26	XXXXXXXXXX
B. Tax Title Liens	20,988.91	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale		XXXXXXXXXX
12. 2024 Taxes Transferred to Liens	35,053.53	XXXXXXXXXX
13. 2024 Taxes	780,585.36	XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	911,256.98
A. Taxes	806,307.17	XXXXXXXXXX
B. Tax Title Liens	104,949.81	XXXXXXXXXX
15. Totals	1,587,682.15	1,587,682.15

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **87.61%**

17. Item No.14 multiplied by percentage shown above is **798,352.24** and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2024	2,790,400.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	2,790,400.00
	2,790,400.00	2,790,400.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in 2024

Realized in 2024 Budget

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting from 2024	Balance as at Dec. 31, 2024
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	15,469,000.00	
Issued	xxxxxxxxxx		
Paid	2,035,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	13,434,000.00	xxxxxxxxxx	
	15,469,000.00	15,469,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 1,750,000.00
2025 Interest on Bonds*		\$ 474,813.76	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 474,813.76

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	146,086.38	
Issued	xxxxxxxxxx		
Paid	47,552.58	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	98,533.80	xxxxxxxxxx	
	146,086.38	146,086.38	
2025 Loan Maturities			\$ 32,193.17
2025 Interest on Loans			\$ 1,810.51
Total 2025 Debt Service for Green Trust Loan			\$ 34,003.68
LOAN			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS								
	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS								
	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements		-		140.80	140.80			
Various Capital Improvements and Acquisitions	37.84	0.25			-		37.84	0.25
Various Capital Expenditures for Public Purposes	135,176.26			4.39	4.39	(135,176.26)	-	
Various Capital Improvements	574.34				574.34		-	
Acquisition of Mechanical Broom Sweepers	8,733.21				-		8,733.21	
Various Capital Improvements	12.96				-		12.96	
Municipal Buildings Repairs and Improvements	5,500.42			635.03	6,135.45		(0.00)	
Acquisition of Public Safety System	9,423.03	-			9,422.79		0.24	-
Municipal Stormwater Drainage	60,188.72	-		20,000.00	79,273.97		914.75	-
Various Capital Improvements	3,077.05			5,780.13	5,780.13		3,077.05	
Capital Improvements - Revenue Allocation District	27,643.10				27,643.10		-	
Various Capital Improvements and Acquisitions	41,808.89			0.30	9,151.30		32,657.89	
Various Capital Improvements and Acquisitions	519,083.75	500.00		44,417.19	268,831.69		294,669.25	500.00
Various Purchases and Repairs of Ambulances and Recycling and Trash Containers	99,442.92	55.00		400.00	50,748.63		49,094.29	55.00
Various Capital Improvements and Acquisitions	41,134.45	750.00			145.94	(41,738.51)	0.00	
Page Total	951,836.94	1,305.25	-	71,377.84	457,852.53	(176,914.77)	389,197.48	555.25

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	202,114.86
Received from 2024 Budget Appropriation*	xxxxxxxxxx	71,500.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	228,750.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2024	44,864.86	xxxxxxxxxx
	273,614.86	273,614.86

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Environmental Remediation Work and	400,000.00	380,000.00	20,000.00	
Acquisition and Renovation of Wareh	2,000,000.00	1,900,000.00	100,000.00	
Reappropriation of Unexpended Balan	206,862.94			
Various Capital Improvements and Ac	2,175,000.00	2,066,250.00	108,750.00	
Total	4,781,862.94	4,346,250.00	228,750.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	881,992.39
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxx
Balance - December 31, 2024	881,992.39	xxxxxxxx
	881,992.39	881,992.39

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2024 was | \$ | <u>58,502,922.27</u> |
| 2. Amount of Item 1 Collected in 2024 (*) | \$ | <u>57,260,424.71</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>40,952,045.59</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.** Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- | | | |
|--|----|--|
| 1. Cash Deficit 2023 | \$ | <u> </u> |
| 2. 4% of 2023 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2024 | \$ | <u> </u> |
| 4. 4% of 2024 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2023</u>	<u>2024</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ <u>146,864.98</u>	\$ <u>146,864.98</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u>4,788,405.14</u>	\$ <u>4,788,405.14</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	3,270,709.93	
Investments		
Due Sewer Operating Fund	39.32	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	286,215.43	
Liens Receivable	2,346.22	
Fire Hydrant Rentals	146.45	
Due from Bank		
Other Accounts Receivable	308,225.43	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		560,992.29
Encumbrances Payable		168,680.29
Accrued Interest on Bonds and Notes		57,396.88
Accounts Payable		108,488.84
Water Rental Overpayments		17,420.83
Reserve for Insurance Proceeds		16,217.20
Reserve for Sale of Municipal Assets		2,130.00
Subtotal - Cash Liabilities		931,326.33 "C"
Reserve for Consumer Accounts and Lien Receivable		596,933.53
Fund Balance		2,339,422.92
Total	3,867,682.78	3,867,682.78

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS				Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus	11,000.00						11,000.00
Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
							-
							-
							-
							-
	11,000.00	-	-	-	-	-	11,000.00

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	794,500.00	794,500.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	3,420,000.00	3,652,435.82	232,435.82
Fire Hydrant Service	12,000.00	13,555.72	1,555.72
Miscellaneous	45,000.00	371,240.34	326,240.34
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	4,271,500.00	4,831,731.88	560,231.88
Deficit (General Budget) **			-
	4,271,500.00	4,831,731.88	560,231.88

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		4,271,500.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		4,271,500.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,271,500.00
Deduct Expenditures:		
Paid or Charged	3,704,749.38	
Reserved	560,992.29	
Surplus (General Budget)**		
Total Expenditures		4,265,741.67
Unexpended Balance Canceled (See Footnote)		5,758.33

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,831,731.88	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024	519,093.29	
Total Revenue Realized		5,350,825.17
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,704,749.38	
Reserved	560,992.29	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,265,741.67	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,265,741.67
Excess		1,085,083.50
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	1,085,083.50	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water Utility for 2023

2023 Appropriation Reserves Canceled in 2024	519,093.29	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		519,093.29

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	560,231.88
Unexpended Balances of Appropriations	xxxxxxxxxx	5,758.33
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxxx	519,093.29
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Other Debits to Income	31.41	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,085,052.09	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,085,083.50	1,085,083.50

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	2,250,456.83
Excess in Results of 2024 Operations	xxxxxxxxxx	1,085,052.09
Amount Appropriated in the 2024 Budget - Cash	794,500.00	xxxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Utilized as Revenue in Current Fund	201,586.00	
Balance - December 31, 2024	2,339,422.92	xxxxxxxxxx
	3,335,508.92	3,335,508.92

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		3,270,709.93
Investments		
Interfund Accounts Receivable		39.32
Subtotal		3,270,749.25
Deduct Cash Liabilities Marked with "C" on Trial Balance		931,326.33
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,339,422.92
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		2,339,422.92

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023	\$ <u>225,759.78</u>
Increased by:	
Rents Levied	\$ <u>3,710,857.63</u>
Decreased by:	
Collections	\$ <u>3,649,971.48</u>
Overpayments applied	\$ _____
Transfer to Liens	\$ <u>430.50</u>
Other	\$ _____
	\$ <u>3,650,401.98</u>
Balance December 31, 2024	\$ <u><u>286,215.43</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2023	\$ <u>4,380.06</u>
Increased by:	
Transfers from Accounts Receivable	\$ <u>430.50</u>
Penalties and Costs	\$ _____
Other	\$ _____
	\$ <u>430.50</u>
Decreased by:	
Collections	\$ <u>2,464.34</u>
Other	\$ _____
	\$ <u>2,464.34</u>
Balance December 31, 2024	\$ <u><u>2,346.22</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2024</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx	6,420,000.00	
Issued	xxxxxxxxxx		
Paid	415,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	6,005,000.00	xxxxxxxxxx	
	6,420,000.00	6,420,000.00	
2025 Bond Maturities - Capital Bonds			\$ 425,000.00
2025 Interest on Bonds		\$ 207,200.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$	207,200.00	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	51,896.88	
Subtotal	\$	155,303.12	
Add: Interest to be Accrued as of 12/31/2025	\$	47,005.21	
Required Appropriation 2025			\$ 202,308.33

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
WATER UTILITY NJEIT LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	1,758,900.41	
Issued	xxxxxxxx		
Paid	191,101.68	xxxxxxxx	
Outstanding - December 31, 2024	1,567,798.73	xxxxxxxx	
	1,758,900.41	1,758,900.41	
2025 Loan Maturities			\$ 191,101.68
2025 Interest on Loans		\$ 13,200.00	
WATER UTILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	13,200.00	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	5,500.00	
Subtotal	\$	7,700.00	
Add: Interest to be Accrued as of 12/31/2025	\$	4,875.00	
Required Appropriation 2025	\$		12,575.00

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET		
2025 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2025	\$	
Required Appropriation 2025		\$ -

LIST OF LOANS ISSUED DURING 2024				
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarifications of "Original Date of Issue".
 All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2025 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2025	\$ -
Required Appropriation 2025	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded				Funded	Unfunded
Repairs of Water Meters	239,296.67	845.22	(240,141.89)				
Cedarville Rd. Water Main Replacement	132,391.09		(132,391.09)				
Capital Improvements for Water Utility	280,542.28					280,542.28	
Improvements to the Municipal Water Utility	1,443,422.30			492,106.19		951,316.11	
Improvements to the Municipal Water Utility	1,596,352.78			-		1,596,352.78	
Improvements to the Municipal Water Utility		5,000,000.00		1,134,120.00			3,865,880.00
Reappropriation of Unexpended Balance of Previous Ordinances Per 40A-2-39 for Various Capital Improvements			372,532.98	372,532.98			
PAGE TOTALS	3,692,005.12	5,000,845.22	(372,532.98)	1,998,759.17	-	2,828,211.17	3,865,880.00

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	3,692,005.12	5,000,845.22	372,532.98	1,998,759.17	-	2,828,211.17	3,865,880.00
PAGE TOTALS	3,692,005.12	5,000,845.22	372,532.98	1,998,759.17	-	2,828,211.17	3,865,880.00

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	3,692,005.12	5,000,845.22	372,532.98	1,998,759.17	-	2,828,211.17	3,865,880.00
PAGE TOTALS	3,692,005.12	5,000,845.22	372,532.98	1,998,759.17	-	2,828,211.17	3,865,880.00

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	3,692,005.12	5,000,845.22	372,532.98	1,998,759.17	-	2,828,211.17	3,865,880.00
TOTALS	3,692,005.12	5,000,845.22	372,532.98	1,998,759.17	-	2,828,211.17	3,865,880.00

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	169,402.58
Received from 2024 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	169,402.58	XXXXXXXXXX
	169,402.58	169,402.58

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	7,508,944.03	
Investments		
Due from Current Fund	210.00	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	502,124.87	
Liens Receivable	759.14	
Other Accounts Receivable - Connection Fees (Oatly)	884,268.00	
Other Accounts Receivable - Protested Checks	130.00	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		308,001.43
Encumbrances Payable		179,789.35
Accrued Interest on Bonds and Notes		46,733.34
Sewer Rental Overpayments		43,042.40
Accounts Payable		17,439.35
Reserve for Insurance Proceeds / Sale of Muni Assets		5,347.96
Due to Water Operating Fund		39.32
Due to Solid Waste Operating Fund		181.07
Subtotal - Cash Liabilities		600,574.22 "C"
Reserve for Consumer Accounts and Lien Receivable		1,387,282.01
Fund Balance		6,908,579.81
Total	8,896,436.04	8,896,436.04

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS				Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus	62,488.35						62,488.35
Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
							-
							-
							-
							-
	62,488.35	-	-	-	-	-	62,488.35

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	200,000.00	200,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	6,100,000.00	6,462,022.35	362,022.35
Misc	86,000.00	387,919.92	301,919.92
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	6,386,000.00	7,049,942.27	663,942.27
Deficit (General Budget) **			-
	6,386,000.00	7,049,942.27	663,942.27

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		6,386,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		6,386,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,386,000.00
Deduct Expenditures:		
Paid or Charged	5,780,919.65	
Reserved	308,001.43	
Surplus (General Budget)**		
Total Expenditures		6,088,921.08
Unexpended Balance Canceled (See Footnote)		297,078.92

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,049,942.27	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024	263,487.21	
Total Revenue Realized		7,313,429.48
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	5,780,919.65	
Reserved	308,001.43	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	6,088,921.08	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,088,921.08
Excess		1,224,508.40
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	1,224,508.40	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Sewer Utility for 2023

2023 Appropriation Reserves Canceled in 2024	263,487.21	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		263,487.21

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	663,942.27
Unexpended Balances of Appropriations	xxxxxxxxxx	297,078.92
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxxx	263,487.21
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,224,508.40	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,224,508.40	1,224,508.40

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	6,269,361.41
Excess in Results of 2024 Operations	xxxxxxxxxx	1,224,508.40
Amount Appropriated in the 2024 Budget - Cash	200,000.00	xxxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Utilized as Revenue in Current Fund	385,290.00	
Balance - December 31, 2024	6,908,579.81	xxxxxxxxxx
	7,493,869.81	7,493,869.81

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		7,508,944.03
Investments		
Interfund Accounts Receivable		210.00
Subtotal		7,509,154.03
Deduct Cash Liabilities Marked with "C" on Trial Balance		600,574.22
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		6,908,579.81
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		6,908,579.81

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$	<u>462,699.07</u>
Increased by:			
Rents Levied		\$	<u>6,498,939.27</u>
Decreased by:			
Collections	\$	<u>6,458,863.47</u>	
Overpayments applied	\$		
Transfer to Liens	\$	<u>650.00</u>	
Other	\$		
		\$	<u>6,459,513.47</u>
Balance December 31, 2024		\$	<u><u>502,124.87</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2023		\$	<u>3,268.02</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>650.00</u>	
Penalties and Costs	\$		
Other	\$		
		\$	<u>650.00</u>
Decreased by:			
Collections	\$	<u>3,158.88</u>	
Other	\$		
		\$	<u>3,158.88</u>
Balance December 31, 2024		\$	<u><u>759.14</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx	2,135,000.00	
Issued	xxxxxxxxxx		
Paid	220,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	1,915,000.00	xxxxxxxxxx	
	2,135,000.00	2,135,000.00	
2025 Bond Maturities - Capital Bonds			\$ 220,000.00
2025 Interest on Bonds		\$ 66,600.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$	66,600.00
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	15,955.21
Subtotal	\$	50,644.79
Add: Interest to be Accrued as of 12/31/2025	\$	13,455.21
Required Appropriation 2025	\$	64,100.00

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
SEWER UTILITY NJEIT LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	7,654,281.70	
Issued	xxxxxxxxxx		
Paid	581,716.17	xxxxxxxxxx	
Outstanding - December 31, 2024	7,072,565.53	xxxxxxxxxx	
	7,654,281.70	7,654,281.70	
2025 Loan Maturities			\$ 586,716.17
2025 Interest on Loans		\$ 76,637.50	
SEWER UTILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	76,637.50	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	30,778.13	
Subtotal	\$	45,859.37	
Add: Interest to be Accrued as of 12/31/2025	\$	27,619.80	
Required Appropriation 2025	\$		73,479.17

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET		
2025 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2025	\$	
Required Appropriation 2025		\$ -

LIST OF BONDS ISSUED DURING 2024				
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-				-	-

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarifications of "Original Date of Issue".
 All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2025 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2025	\$ -
Required Appropriation 2025	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded				Funded	Unfunded
	Environmental Investigation and Cleanup of Taxiway	21,137.95					
Upgrades to Wastewater Treatment Plant – Phase 1	565.13					565.13	
Upgrades to Municipal Sewer Utility	285,226.12			3,640.46		281,585.66	
Improvements to Sewer Utility	246,312.05			169,745.66		76,566.39	
Improvements to Sewer Utility	5,000.00			-		5,000.00	
Solids Dewatering Upgrades Project		8,112,891.96		55,271.50	54,563.67		8,112,184.13
Purchase of a New Roll-Off Truck and Related Equipment			253,000.00	253,000.00			
Third Secondary Clarifier Addition Project			11,000,000.00	6,119,750.00			4,880,250.00
Total	558,241.25	8,112,891.96	11,253,000.00	6,601,407.62	54,563.67	384,855.13	12,992,434.13

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	558,241.25	8,112,891.96	11,253,000.00	6,601,407.62	54,563.67	384,855.13	12,992,434.13
PAGE TOTALS	558,241.25	8,112,891.96	11,253,000.00	6,601,407.62	54,563.67	384,855.13	12,992,434.13

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	558,241.25	8,112,891.96	11,253,000.00	6,601,407.62	54,563.67	384,855.13	12,992,434.13
PAGE TOTALS	558,241.25	8,112,891.96	11,253,000.00	6,601,407.62	54,563.67	384,855.13	12,992,434.13

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	558,241.25	8,112,891.96	11,253,000.00	6,601,407.62	54,563.67	384,855.13	12,992,434.13
TOTALS	558,241.25	8,112,891.96	11,253,000.00	6,601,407.62	54,563.67	384,855.13	12,992,434.13

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	894,165.71
Received from 2024 Budget Appropriation	XXXXXXXXXX	220,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	253,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	861,165.71	XXXXXXXXXX
	1,114,165.71	1,114,165.71

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2025 Budget Appropriation *	XXXXXXXXXX	
Received from 2025 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
Purchase of a New Roll-Off Truck and Related Equipment	253,000.00		253,000.00	
Third Secondary Clarifier Project	11,000,000.00	11,000,000.00		
	11,253,000.00	11,000,000.00	253,000.00	-

SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	365,575.47
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2025 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	365,575.47	xxxxxxxxx
	365,575.47	365,575.47

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SOLID WASTE UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	341,829.29	
Investments		
Due from Sewer Operating	181.07	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	2,439,454.04	
Liens Receivable	439.16	
Other Accounts Receivable - Protested Checks	60.00	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		196,443.27
Encumbrances Payable		100,153.70
Accrued Interest on Bonds and Notes		-
Due to Current Fund		60.00
Subtotal - Cash Liabilities		296,656.97 "C"
Reserve for Consumer Accounts and Lien Receivable		2,439,953.20
Fund Balance		45,353.39
Total	2,781,963.56	2,781,963.56

(Do not crowd - add additional sheets)

SCHEDULE OF SOLID WASTE UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	2,226,800.00	2,110,986.80	(115,813.20)
Misc	2,500.00	7,726.59	5,226.59
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	2,229,300.00	2,118,713.39	(110,586.61)
Deficit (General Budget) **			-
	2,229,300.00	2,118,713.39	(110,586.61)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		2,229,300.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		2,229,300.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,229,300.00
Deduct Expenditures:		
Paid or Charged	1,876,856.73	
Reserved	196,443.27	
Surplus (General Budget)**		
Total Expenditures		2,073,300.00
Unexpended Balance Canceled (See Footnote)		156,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

SOLID WASTE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Solid Waste Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,118,713.39	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024		
Total Revenue Realized		2,118,713.39
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,876,856.73	
Reserved	196,443.27	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,073,300.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,073,300.00
Excess		45,413.39
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	45,413.39	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Solid Waste Utility for 2023

2023 Appropriation Reserves Canceled in 2024		
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - SOLID WASTE UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	156,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxxx	-
Deficit in Anticipated Revenues	110,586.61	xxxxxxxxxx
Other Debits to Income	60.00	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	45,353.39	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	156,000.00	156,000.00

OPERATING SURPLUS - SOLID WASTE UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	
Excess in Results of 2024 Operations	xxxxxxxxxx	45,353.39
Amount Appropriated in the 2024 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2024	45,353.39	xxxxxxxxxx
	45,353.39	45,353.39

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM SOLID WASTE UTILITY - TRIAL BALANCE)

Cash		341,829.29
Investments		
Interfund Accounts Receivable		181.07
Subtotal		342,010.36
Deduct Cash Liabilities Marked with "C" on Trial Balance		296,656.97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		45,353.39
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		45,353.39

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SOLID WASTE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023			\$ <u> </u>
Increased by:			
User Charges Levied			\$ <u>4,550,880.00</u>
Decreased by:			
Collections	\$	<u>2,110,986.80</u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u>439.16</u>	
Other	\$	<u> </u>	
			\$ <u>2,111,425.96</u>
Balance December 31, 2024			\$ <u><u>2,439,454.04</u></u>

SCHEDULE OF SOLID WASTE UTILITY LIENS

Balance December 31, 2023			\$ <u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>439.16</u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
			\$ <u>439.16</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
			\$ <u>-</u>
Balance December 31, 2024			\$ <u><u>439.16</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SOLID WASTE UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2024</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
SOLID WASTE UTILITY ASSESSMENT BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
SOLID WASTE UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Capital Bonds			\$
2025 Interest on Bonds		\$	

INTEREST ON BONDS - SOLID WASTE UTILITY BUDGET			
2025 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025			\$ -

LIST OF BONDS ISSUED DURING 2024				
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
SOLID WASTE UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
SOLID WASTE UTILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - SOLID WASTE UTILITY BUDGET		
2025 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2025	\$	
Required Appropriation 2025		\$ -

LIST OF BONDS ISSUED DURING 2024				
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
SOLID WASTE UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
SOLID WASTE UTILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - SOLID WASTE UTILITY BUDGET		
2025 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2025	\$	
Required Appropriation 2025		\$ -

LIST OF BONDS ISSUED DURING 2024				
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-				-	-

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarifications of "Original Date of Issue".
 All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SOLID WASTE UTILITY BUDGET	
2025 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2025	\$ -
Required Appropriation 2025	\$ -

(Do not crowd - add additional sheets)

SOLID WASTE UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

SOLID WASTE UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from FALSE Budget Appropriation *	XXXXXXXXXX	
Received from FALSE Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

