

General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete
- f) each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be
- k) adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
Quick Guide:
<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key In

Municipal and County AFS Version 2022

****PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this feature, the screen may "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.

Required Information	Responses and Data
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Name and County of Municipality	Millville City, Cumberland County	<i>*Counties will</i>
Full Name of Municipality/County	CITY OF MILLVILLE	
County of Municipality / County	CUMBERLAND	
Name of Municipality / County	MILLVILLE	
Type	CITY	
Federal ID #	21-6000875	
Governing Body Type	COMMISSIONERS	

Address	12 South High Street PO Box 609 Millville, NJ 08332
Address	Millville, NJ 08332
Phone	856-825-7000 ext 7214
Fax	

		Certificate #
Chief Financial Officer	Susan Anastasio-Quinones	N-879
Registered Municipal Accountant	Michael D. Cesaro	
Year Ending	December 31, 2023	

DATES	Balance - January 1, 2023
	Balance - December 31, 2023
	Outstanding - January 1, 2023
	Outstanding - December 31, 2023
Year End	12/31/2023
Next Year End	12/31/2024

Budget Year	2024
AFS Year	2023
PY	2022

Population Last Census (2020)	27,491
Net Valuation Taxable 2023	1,462,368,834
Muni Code	0610

SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
	COUNTIES - JANUARY 26, 2024
	MUNICIPALITIES - FEBRUARY 10, 2024
	AS AT DECEMBER 31, 2023
	Dec. 31, 2022
	Dec. 31, 2023
	Jan. 1, 2023
	YEAR - 2022
	YEAR - 2023

	HOW MANY UTILITIES DOES THE ENTITY HAVE:	2
--	---	---

	UTILITY NAME(S)
UTILITY 1	Water
UTILITY 2	Sewer
UTILITY 3	
UTILITY 4	
UTILITY 5	

UTILITY 6

PAGE COUNT - SELECT STANDARD OR EXPANDED:

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **MILLVILLE** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Michael D. Cesaro
(Registered Municipal Accountant)

Bowman & Company LLP
(Firm Name)

601 White Horse Road
(Address)

Voorhees, NJ 08043
(Address)

856-435-6200
(Phone Number)

856-821-6863
(Fax Number)

Certified by me

this 8th day March, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF MILLVILLE
Chief Financial Officer:	Susan Anastasio-Quinones
Signature:	susan.quinones@millvillenj.gov
Certificate #:	N-879
Date:	3/8/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF MILLVILLE
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000875

Fed I.D. #

CITY OF MILLVILLE

Municipality

CUMBERLAND

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>401,813.48</u>	\$ <u>1,922,704.32</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

susan.quinones@millvillenj.gov
Signature of Chief Financial Officer

3/8/2024
Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	16,130,416.56	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	42,419.34	-
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	20,080.10	
CURRENT	773,719.97	
SUBTOTAL	793,800.07	
TAX TITLE LIENS RECEIVABLE	100,041.80	
PROPERTY ACQUIRED FOR TAXES	3,486,530.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
PROTESTED CHECKS RECEIVABLE	2,624.82	
PROPERTY MAINTENANCE ASSESSMENTS RECEIVABLE	48,177.80	
DUE ANIMAL CONTROL FUND	14.69	
DUE TRUST OTHER FUND		
DUE WATER OPERATING FUND		
DUE SEWER OPERATING FUND	354.61	
DUE FROM BANK	2,314.17	
PENALTY SURCHARGE RECEIVABLE	12,262.46	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	20,618,956.32	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	20,618,956.32	-
APPROPRIATION RESERVES		2,154,072.46
ENCUMBRANCES PAYABLE		636,181.73
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		162.85
PREPAID TAXES		572,992.13
ACCOUNTS PAYABLE		96,528.07
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
BURIAL FEES		35.00
LOCAL SCHOOL TAX PAYABLE		4,427,721.14
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		155,897.58
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		1,633,992.53
RESERVE FOR INSURANCE PROCEEDS		397,818.12
RESERVE FOR PROCEEDS OF SALE OF MUNICIPAL ASSETS		127,790.00
DUE GENERAL CAPITAL FUND		
DUE FEDERAL AND STATE GRANT FUND		610.31
RESERVE FOR MUNICIPAL RELIEF AID		440,156.68
DUE TRUST OTHER FUND		982.93
PAGE TOTAL	20,618,956.32	10,644,941.53

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	2,654,595.51	
GRANTS RECEIVABLE	3,858,783.54	
DUE FROM/TO CURRENT FUND	610.31	
ENCUMBRANCES PAYABLE		1,219,306.78
ACCOUNTS PAYABLE		5,386.65
APPROPRIATED RESERVES		5,124,527.93
UNAPPROPRIATED RESERVES		164,768.00
TOTALS	6,513,989.36	6,513,989.36

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	7,123.71	
PROTESTED CHECKS		
DUE CURRENT FUND		14.69
RESERVE FOR ANIMAL CONTROL TRUST FUND		7,070.02
DUE TO EMPLOYEE		39.00
FUND TOTALS	7,123.71	7,123.71
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
INVESTMENTS	468,480.17	
RESERVE FOR LOSAP		468,480.17
FUND TOTALS	468,480.17	468,480.17

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	317,686.69	
DUE TO -		
CDBG RECEIVABLE	270,420.54	
HOME INVESTMENT PARTNERSHIP PROGRAM RECEIVABLE	239,712.20	
MORTGAGES RECEIVABLE- RESERVE FOR REHAB	63,643.89	
MORTGAGES RECEIVABLE - RESERVE FOR UFAG	73,525.14	
RESERVE FOR CDBG		964,988.46
FUND TOTALS	964,988.46	964,988.46
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	5,757,391.77	
DUE WATER UTILITY OPERATING FUND		
DUE FROM SEWER UTILITY OPERATING FUND	0.40	
DUE FROM BANK		
MORTGAGE AND LOAN RECEIVABLE--UEZ ASSISTANCE PROGR	1,798,450.72	
DUE CURRENT FUND	982.93	
OTHER TRUST FUNDS PAGE TOTAL	7,556,825.82	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	7,556,825.82	-
OTHER TRUST FUNDS (continued)		
DUE CURRENT FUND		
DUE SEWER OPERATING FUND		
MISCELLANEOUS TRUST RESERVES:		
OUTSIDE EMPLOYMENT FOR POLICE		42,350.22
PUBLIC DEFENDER		6,859.17
PLANNING BOARD ESCROWS		408,619.31
UNEMPLOYMENT COMPENSATION INSURANCE		183,801.63
LANDFILL CLOSURE		158,673.35
MUNICIPAL ALLIANCE GRANT FUNDS		366.65
SELF-INSURANCE FUNDS		197.23
NEIGHBORHOOD PRESERVATION PROGRAM		315.00
STATE LAW ENFORCEMENT FUND		144,922.56
SNOW REMOVAL		180,281.97
VANAMAN MEMORIAL PARK DONATIONS		6,052.00
MEMORIAL IN PATRIOT PARK DONATIONS		1,415.88
PARKING OFFENSES ADJUDICATION ACT		16,316.12
COAH FEES		261,985.46
MILLVILLE GARDEN RENT REVENUE		7,755.93
NEIGHBORHOOD OPPORTUNITY FUND		2,860.00
RECREATION DONATIONS		16,571.38
UNIFORM FIRE SAFETY ACT PENALTIES		44,534.44
EMPLOYEE ACCUMULATED ABSENCES		1,424,799.17
RESERVE FOR SHELDON ESTATE BEQUEST		-
RESERVE FOR PAYROLL TAXES PAYABLE		585,224.46
RESERVE FOR TAX TITLE LIEN REDEMPTION		530,837.27
RESERVE FOR REVOLVING LOAN FUND--UEZ ASSISTANCE PROGRAM		1,518,105.12
RESERVE FOR UEZ 1ST GENERATION PROJECT		215,530.78
RESERVE FOR MORTGAGE RECEIVABLE--UEZ ASSISTANCE PROGRAM		1,798,450.72
TOTALS	7,556,825.82	7,556,825.82

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2022 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2023
Outside Employment for Police	28,400.70	115,984.52	102,035.00	42,350.22
Public Defender	9,674.17	6,060.00	8,875.00	6,859.17
Planning Board Escrows	412,609.95	275,049.24	279,039.88	408,619.31
Unemployment Compensation Insurance	83,092.86	131,138.66	30,429.89	183,801.63
Landfill Closure	156,815.07	1,858.28		158,673.35
Municipal Alliance Grant Funds	366.65			366.65
Self-Insurance Funds	58,530.55	4,861.11	63,194.43	197.23
Neighborhood Preservation Program	315.00			315.00
State Law Enforcement Fund	155,030.12		10,107.56	144,922.56
Storm Recovery Fund	145,048.24	35,233.73		180,281.97
Vanaman Memorial Park Donations	6,052.00			6,052.00
Memorial in Patriot Park Donations	1,415.88			1,415.88
Parking Offenses Adjudication Act	14,966.12	26,089.70	24,739.70	16,316.12
COAH Fees	258,918.22	5,587.24	2,520.00	261,985.46
Millville Garden Rent Revenue	7,755.93			7,755.93
Neighborhood Opportunity Fund	2,860.00			2,860.00
Recreation Donations	11,094.23	18,724.00	13,246.85	16,571.38
Uniform Fire Safety Act Penalties	21,272.58	62,894.86	39,633.00	44,534.44
Employee Accumulated Absences	1,241,049.17	183,750.00		1,424,799.17
				-
Tax Collector's Reserve for Tax Title				-
Lien Redemptions	601,936.72	3,697,335.02	3,768,434.47	530,837.27
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PAGE TOTAL	\$ 3,217,204.16	\$ 4,564,566.36	\$ 4,342,255.78	\$ 3,439,514.74

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	3,217,204.16	4,564,566.36	4,342,255.78	3,439,514.74
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PAGE TOTAL	\$ 3,217,204.16	\$ 4,564,566.36	\$ 4,342,255.78	\$ 3,439,514.74

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
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								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	2,200.00	16,128,236.56	20.00	16,130,416.56
Grant Fund		2,654,595.51		2,654,595.51
Trust - Animal Control	21.00	7,102.71		7,123.71
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG		331,474.19	13,787.50	317,686.69
Trust - Other	23,885.81	5,772,445.40	38,939.44	5,757,391.77
Trust - Arts and Culture				-
General Capital		2,001,571.54		2,001,571.54
				-
<u>UTILITIES:</u>				
Water Operating	15,147.03	3,120,237.46	45,179.59	3,090,204.90
Water Assessment		11,000.00		11,000.00
Water Capital		5,275,949.85		5,275,949.85
Sewer Operating	34,166.71	6,888,715.93	56,238.29	6,866,644.35
Sewer Assessment		62,488.35		62,488.35
Sewer Capital		1,972,917.94		1,972,917.94
				-
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Total	75,420.55	44,226,735.44	154,164.82	44,147,991.17

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: mcesaro@bowman.cpa

Title: Registered Municipal Accountant

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
						-
Distracted Driving Crackdown			10,500.00	10,500.00		-
Click it or Ticket				6,430.00		6,430.00
Drive Sober or Get Pulled Over			10,500.00	10,500.00		-
EMA Exercise Grant	7,000.00					7,000.00
BJA Coronavirus Supplemental Funding	67,516.00					67,516.00
Justice Assistance Grant	16,995.42		19,695.17	16,778.00		14,078.25
Sustained Enforcement Grant			54,250.00	56,000.00		1,750.00
Bulletproof Vest Partnership	10,590.07					10,590.07
Local Aid for Centers and State Plan Implementation Program	3,825.34					3,825.34
Local Aid Bikeway Program	8.25					8.25
Local Aid Centers of Place Program	50,574.02					50,574.02
Local Freight Impact Fund - Wade & Orange	450,000.00		764,850.00	1,000,000.00		685,150.00
FY18 - 6th Street Road Reconstruction	18,095.40					18,095.40
FY19 - Columbine Ave Improvements	269,264.00					269,264.00
FY20 - 5th St Rd Construction	415,540.00		133,669.20			281,870.80
FY21 - Columbia/Riverside/5th Street	525,497.00					525,497.00
FY23 - Millyard Riverfront				304,997.85		304,997.85
						-
PAGE TOTALS	1,834,905.50	-	993,464.37	1,405,205.85	-	2,246,646.98

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,834,905.50	-	993,464.37	1,405,205.85	-	2,246,646.98
NJ Transportation Trust Fund				48,590.00		48,590.00
Safe Streets to Transit Program	353,142.95		119,785.14			233,357.81
Bikeway Program Maurice River Phase V	450,579.83		11,280.00			439,299.83
Safe Corridors	-					-
Hazardous Discharge Site Remediation	692,394.52		26,396.78			665,997.74
Neighborhood Preservation Program	137,500.00		125,000.00			12,500.00
NJ Historic Preservation	2,590.51					2,590.51
Clean Communities	-		73,718.50	73,718.50		-
Recycling Tonnage Grant	-		128,791.07	128,791.07		-
Safe and Secure Communities Program	12,505.73		25,235.00	48,600.00		35,870.73
Body Armor Replacement Fund	-		5,875.00	5,875.00		-
Municipal Alliance Program	45,766.26		34,715.32	24,275.00		35,325.94
New Jersey Urban Enterprise Zone COVID-19	35.00					35.00
2nd Generation UEZ - International Short Film Festival	5,000.00		5,000.00	5,000.00		5,000.00
UEZ Assistance Fund Allocation			542,750.00	605,500.00		62,750.00
						-
						-
						-
PAGE TOTALS	3,534,420.30	-	2,092,011.18	2,345,555.42	-	3,787,964.54

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
ARP - Sewer Pump Station Upgrade	1,516,626.25			21,109.50	(133,216.75)		1,362,300.00
ARP - EMS Stretchers	8,439.02			3,486.00	(4,953.02)		-
ARP - Taser Gun Project	108,900.20			26,099.80	(78,299.22)		4,501.18
ARP - Fire Equipment		195,000.00		191,174.00			3,826.00
ARP - Computer Equipment		60,000.00		43,679.52	(278.00)		16,042.48
ARP - Document Management			50,000.00		(42,501.90)		7,498.10
ARP - Firefighter Assistance			54,000.00	32,708.00	(21,038.00)		254.00
Sustained Enforcement Grant			56,000.00	54,250.00			1,750.00
Click It or Ticket			6,430.00				6,430.00
Distracted Driving Crackdown Grant			10,500.00	10,500.00			-
Drive Sober or Get Pulled Over		10,500.00		5,902.00			4,598.00
Flammable Liquids Firefighter Training	236.36						236.36
Emergency Management Assistance Grant	5,000.00						5,000.00
Emergency Management Assistance Grant	10,000.00						10,000.00
2011 EMA Exercise Grant	69.88						69.88
2009 EMA Exercise Grant	3,395.74						3,395.74
BJA Coronavirus Supplemental Funding	30,760.40		-	804.00	(210.00)		29,746.40
Bulletproof Vest Partnership Grant	427.91		-	427.91			-
Justice Assistance Grant	33,263.53		16,778.00	11,672.75	2,978.96		41,347.74
PAGE TOTALS	1,717,119.29	265,500.00	193,708.00	401,813.48	(277,517.93)	-	1,496,995.88

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,717,119.29	265,500.00	193,708.00	401,813.48	(277,517.93)	-	1,496,995.88
Local Freight Impact Fund - Wade & Orange	450,000.00	1,000,000.00		1,054,020.18			395,979.82
N.J. Transportation Trust Fund:							-
3rd Street Improvements	14,723.11						14,723.11
3rd Street Improvements	14,287.03						14,287.03
6th Street Road Reconstruction	70,342.87						70,342.87
Columbine Ave Improvements	78,810.00						78,810.00
Columbia/Riverside/5th Street	525,497.00				(492,192.60)		33,304.40
Millyard Riverfront			304,997.85		(304,997.85)		-
NJ Transportation Trust Fund			48,590.00	12,655.00			35,935.00
Bikeway Program Maurice River Phase V	205,640.28			26,459.89	(39,086.79)		140,093.60
Highway Safety "Safe Corridors Program"	26,189.38						26,189.38
Safe Streets to Transit Program	354,762.95			149,849.55			204,913.40
2014 N.J. UEZ	50.00						50.00
Clean Communities Program	103,997.11		73,718.50	86,297.66	(2,408.91)		89,009.04
Recycling Tonnage Grant	64,125.31	128,791.07		94,836.13	(229.79)		97,850.46
Safe & Secure Communities	22,430.64	48,600.00		48,600.24			22,430.40
Body Armor Replacement Fund	3,633.29	4,797.38		6,969.09			1,461.58
Drunk Driving Enforcement	14,436.82			1,065.86			13,370.96
PAGE TOTALS	3,666,045.08	1,447,688.45	621,014.35	1,882,567.08	(1,116,433.87)	-	2,735,746.93

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,666,045.08	1,447,688.45	621,014.35	1,882,567.08	(1,116,433.87)	-	2,735,746.93
Neighborhood Preservation Program	131,410.04		-	128,329.35	(2,780.65)		300.04
Hazardous Discharge Site Remediation	1,861,610.49						1,861,610.49
Alcohol Education & Rehabilitation	2,431.92		-		(19.28)		2,412.64
2nd Generation UEZ - International Short Film Festival			5,000.00	5,000.00			-
UEZ Assistance Fund Allocation	36,000.00	200,000.00	440,000.00	276,672.54	(75,294.96)		324,032.50
21st Century Redevelopment Challenge Grant	2,000.00		-	2,000.00			-
New Jersey Urban Enterprise Zone COVID-19	35.00		-	35.00			-
Automated License Plate Reader Initiative-County of Cumberland			70,819.00				70,819.00
National Opioid Settlement Grant			80,840.49				80,840.49
Stormwater Assistance			15,000.00				15,000.00
Municipal Pub Access Plan and Coastal Hazards	9,947.50		-				9,947.50
Municipal Alliance Grant	20,984.02	9,970.00	14,305.00	29,913.83	(443.96)		14,901.23
Sustainable Jersey Small Grant	209.94						209.94
Cumberland County Wastewater Grant	8,707.17						8,707.17
							-
							-
							-
							-
PAGE TOTALS	5,739,381.16	1,657,658.45	1,246,978.84	2,324,517.80	(1,194,972.72)	-	5,124,527.93

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	5,739,381.16	1,657,658.45	1,246,978.84	2,324,517.80	(1,194,972.72)	-	5,124,527.93
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	5,739,381.16	1,657,658.45	1,246,978.84	2,324,517.80	(1,194,972.72)	-	5,124,527.93

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Recovery Plan	3,517,893.00	255,000.00	104,000.00		(3,000,000.00)	158,893.00
Sustained Enforcement Grant			56,000.00		56,000.00	-
Distracted Driving Grant			10,500.00		10,500.00	-
Click it or Ticket			6,430.00		6,430.00	-
Drive Sober or Get Pulled Over		10,500.00			10,500.00	-
Justice Assistance Grant			16,778.00		16,778.00	-
NJDOT		1,000,000.00	353,587.85		1,353,587.85	-
Clean Communities Program			73,718.50		73,718.50	-
Recycling Tonnage Grant		128,791.07			128,791.07	-
Safe & Secure Communities		48,600.00			48,600.00	-
Body Armor Replacement Fund	4,797.38	4,797.38			5,875.00	5,875.00
2nd Generation UEZ - International Short Film Festival			5,000.00		5,000.00	-
UEZ Assistance Fund Allocation	34,500.00	200,000.00	440,000.00		605,500.00	-
Automated License Plate Reader Initiative-County of Cumberland			70,819.00		70,819.00	-
National Opioid Settlement Grant			80,840.49		80,840.49	-
Stormwater Assistance			15,000.00		15,000.00	-
Municipal Alliance		9,970.00	14,305.00		24,275.00	-
						-
TOTALS	3,557,190.38	1,657,658.45	1,246,978.84	-	(487,785.09)	164,768.00

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	4,131,591.14
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	1,791,000.00
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	15,241,970.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	14,945,840.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	4,427,721.14	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	1,791,000.00	XXXXXXXXXX
	21,164,561.14	21,164,561.14

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	63,944.57
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	19,497,582.41
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	1,083,342.00
County Open Space Preservation	XXXXXXXXXX	201,202.45
Due County for Added and Omitted Taxes	XXXXXXXXXX	155,897.58
Paid	20,846,071.43	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	155,897.58	XXXXXXXXXX
	21,001,969.01	21,001,969.01

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	4,736,093.86	4,736,093.86	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	15,142,253.41	15,815,612.23	673,358.82
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,246,978.35	1,246,978.35	-
			-
			-
Total Miscellaneous Revenue Anticipated	16,389,231.76	17,062,590.58	673,358.82
Receipts from Delinquent Taxes	500,000.00	561,288.87	61,288.87
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	20,971,315.01	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	20,971,315.01	22,575,130.51	1,603,815.50
	42,596,640.63	44,935,103.82	2,338,463.19

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	56,434,570.30
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	15,241,970.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	20,782,126.86	xxxxxxxxxx
Due County for Added and Omitted Taxes	155,897.58	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,320,554.65
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	22,575,130.51	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	58,755,124.95	58,755,124.95

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		41,349,662.28
2023 Budget - Added by N.J.S.A. 40A:4-87		1,246,978.35
Appropriated for 2023 (Budget Statement Item 9)		42,596,640.63
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		42,596,640.63
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		42,596,640.63
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	38,118,437.76	
Paid or Charged - Reserve for Uncollected Taxes	2,320,554.65	
Reserved	2,154,072.46	
Total Expenditures		42,593,064.87
Unexpended Balances Canceled (see footnote)		3,575.76

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	673,358.82
Delinquent Tax Collections	XXXXXXXXXX	61,288.87
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,603,815.50
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	3,575.76
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	683,792.51
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	1,290,100.15
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	1,683.99
Reserve Liquidated		140.00
Other		0.49
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	1,791,000.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	1,791,000.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023	9.41	XXXXXXXXXX
Prior Year Senior Citizen and Veteran Deduction Disallowed	3,507.53	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	4,314,239.15	XXXXXXXXXX
	6,108,756.09	6,108,756.09

**SURPLUS - CURRENT FUND
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	5,949,749.08
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	4,314,239.15
4. Amount Appropriated in the 2023 Budget - Cash	4,736,093.86	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2023	5,527,894.37	xxxxxxxxxx
	10,263,988.23	10,263,988.23

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		16,130,416.56
Investments		
[REDACTED]		
Sub Total		16,130,416.56
Deduct Cash Liabilities Marked with "C" on Trial Balance		10,644,941.53
Cash Surplus		5,485,475.03
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	42,419.34	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		42,419.34
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		5,527,894.37

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$	56,995,411.87
or			
(Abstract of Ratables)		\$	
2. Amount of Levy - Special District Taxes		\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	427,330.65
5a. Subtotal 2023 Levy	\$		57,422,742.52
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2023 Tax Levy		\$	57,422,742.52
6. Transferred to Tax Title Liens		\$	47,668.32
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	166,783.93
9. Discount Allowed		\$	
10. Collected in Cash: In 2022	\$		548,407.84
In 2023*	\$		55,708,167.25
Homestead Benefit Credit	\$		
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$		177,995.21
Total To Line 14	\$		56,434,570.30
11. Total Credits		\$	56,649,022.55
12. Amount Outstanding December 31, 2023		\$	773,719.97
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is			98.27%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	56,434,570.30
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	56,434,570.30

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 56,434,570.30
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 56,434,570.30
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 57,422,742.52
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.28%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 56,434,570.30
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 56,434,570.30
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 57,422,742.52
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.28%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	43,362.65	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings		XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	177,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	6,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	5,504.79
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	3,507.53
9. Received in Cash from State	XXXXXXXXXX	175,430.99
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	42,419.34
Due To State of New Jersey	-	XXXXXXXXXX
	226,862.65	226,862.65

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	-	
Line 3	177,500.00	
Line 4	6,000.00	
Sub - Total	183,500.00	
Less: Line 7	5,504.79	
To Item 10, Sheet 22	177,995.21	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	2,689,556.17
Taxes Pending Appeals	2,689,556.17	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Current Fund Budget		1,055,563.64	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2023		1,633,992.53	XXXXXXXXXX
Taxes Pending Appeals*	1,633,992.53	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		2,689,556.17	2,689,556.17

Tracey.Gregoire@millvillenj.gov
Signature of Tax Collector

1563
License #

3/8/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		692,064.66	XXXXXXXXXX
A. Taxes	577,542.86	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	114,521.80	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	13.71
B. Tax Title Liens		XXXXXXXXXX	67,328.07
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		9,019.57	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 34,365.92
B. Tax Title Liens - Transfers from Taxes		(1) 34,365.92	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	633,742.45
8. Totals		735,450.15	735,450.15
9. Balance Brought Down		633,742.45	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	561,288.87
A. Taxes	532,102.70	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	29,186.17	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		47,668.32	XXXXXXXXXX
13. 2023 Taxes		773,719.97	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	893,841.87
A. Taxes	793,800.07	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	100,041.80	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,455,130.74	1,455,130.74

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 88.56%

17. Item No.14 multiplied by percentage shown above is 791,586.36 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	3,486,530.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. Property Maintenance Assessments		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	3,486,530.00
	3,486,530.00	3,486,530.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2023 _____
 Realized in 2023 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	18,569,000.00	
Issued	xxxxxxxx		
Paid	3,100,000.00	xxxxxxxx	
Outstanding - December 31, 2023	15,469,000.00	xxxxxxxx	
	18,569,000.00	18,569,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 2,035,000.00
2024 Interest on Bonds*		\$ 561,563.76	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 561,563.76

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	192,701.96	
Issued	xxxxxxxxx		
Paid	46,615.58	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	146,086.38	xxxxxxxxx	
	192,701.96	192,701.96	
2024 Loan Maturities			\$ 47,552.56
2024 Interest on Loans			\$ 2,685.16
Total 2024 Debt Service for Green Trust Loan			\$ 50,237.72
LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
10-2008 - Various Capital Improvements								
12-2009 - Various Capital Improvements and Acquisitions	37.84	0.25					38.09	
4-2013 - Various Capital Expenditures for Public Purposes	134,956.26						135,176.26	
33-2014 - Various Capital Improvements	574.34						574.34	
16-2015 - Acquisition of Mechanical Broom Sweepers	10,035.13						8,733.21	
19-2015 - Various Capital Improvements	12.96						12.96	
24-2016 - Municipal Buildings Repairs and Improvements	72,006.97						5,500.42	
29-2016 - Acquisition of Public Safety System	9,423.03						9,423.03	
Page Total	227,046.53	0.25	-	-	-	-	159,458.31	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	227,046.53	0.25	-	-	-	-	159,458.31	-
45-2016 - Municipal Stormwater Drainage	88,031.47						60,188.72	
23-2017 - Various Capital Improvements	70,664.68						3,077.05	
25-2017 - Capital Improvements-Revenue Allocation District	27,643.10						27,643.10	
46-2018 - Various Capital Improvements and Acquisitons	41,808.89						41,808.89	
37-2019 - Various Capital Improvements and Acquisitons	614,406.18	500.00					519,583.75	
52-2019 - Various Purchases and Repairs of Ambulances and Recycling and Trash Containers	100,648.78	55.00					99,497.92	
19-2020 - Various Capital Improvements and Acquisitions	162,917.79	750.00					41,884.45	
PAGE TOTALS	1,333,167.42	1,305.25	-	-	-	-	953,142.19	-

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,333,167.42	1,305.25	-	-	-	-	953,142.19	-
13-2021 - Environmental Remediation Work and Demolition of the Electroplating Building of the Former Airwork Facility Group Located at the Millville Municipal Airport	43,750.88						3,182.94	
21-2021 - Purchases of a Fire Truck and Police Patrol Sport Utility Vehicles	59,511.70						35,325.38	
3-2022 - Various Capital Improvements and Acquisitions		74,360.41						74,360.41
39-2022 - Various Roadway Improvements and Truck Purchase		517,811.97						257,744.47
25-2023 - Various Capital Improvements and Acquisitions			500,000.00				497.04	462,547.05
PAGE TOTALS	1,436,430.00	593,477.63	500,000.00	-	-	-	992,147.55	794,651.93

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,436,430.00	593,477.63	500,000.00	-	-	-	992,147.55	794,651.93
GRAND TOTALS	1,436,430.00	593,477.63	500,000.00	-	-	-	992,147.55	794,651.93

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Capital Improvements and Acquisitions	500,000.00	475,000.00	25,000.00	
Total	500,000.00	475,000.00	25,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	881,992.39
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Anticipated Revenue in Current Fund	398,000.00	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2023	483,992.39	xxxxxxxxxx
	881,992.39	881,992.39

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	3,090,204.90	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	244,181.35	
Liens Receivable	4,380.06	
Fire Hydrant Rentals	702.17	
Other Accounts Receivable	4,973.45	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		525,127.10
Encumbrances Payable		219,807.01
Accrued Interest on Bonds and Notes		63,155.21
Due Sewer Operating Fund		515.05
Accounts Payable		18,545.53
Water Rental Overpayments		13,990.32
Reserve for Insurance Proceeds		15,217.20
Reserve for Sale of Municipal Assets		2,130.00
Subtotal - Cash Liabilities		858,487.42 "C"
Reserve for Consumer Accounts and Lien Receivable		254,237.03
Fund Balance		2,231,717.48
Total	3,344,441.93	3,344,441.93

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	43,923,206.96	5,000,845.22
BONDS PAYABLE		6,420,000.00
LOANS PAYABLE		1,758,900.41
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,692,005.12
UNFUNDED		5,000,845.22
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		17,501,245.67
RESERVE FOR DEFERRED AMORTIZATION		2,965,420.59
RESERVE FOR DEBT SERVICE		594,825.02
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		169,402.58
CAPITAL FUND BALANCE		819,717.13
TOTALS	43,923,206.96	43,923,206.96

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	11,000.00							11,000.00
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	11,000.00	-	-	-	-	-	-	11,000.00

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	721,455.00	721,455.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	3,500,000.00	3,420,587.05	(79,412.95)
Fire Hydrant Service	12,000.00	13,300.11	1,300.11
Water Capital Surplus-Premium on Note Sale	70,283.20	70,283.20	-
Miscellaneous	30,000.00	253,463.45	223,463.45
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	4,333,738.20	4,479,088.81	145,350.61
Deficit (General Budget) **			-
	4,333,738.20	4,479,088.81	145,350.61

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		4,333,738.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		4,333,738.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,333,738.00
Deduct Expenditures:		
Paid or Charged	3,716,264.43	
Reserved	525,127.10	
Surplus (General Budget)**		
Total Expenditures		4,241,391.53
Unexpended Balance Canceled (See Footnote)		92,346.47

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,479,088.81	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023		
Total Revenue Realized		4,479,088.81
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,716,264.43	
Reserved	525,127.10	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,241,391.53	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,241,391.53
Excess		237,697.28
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	237,697.28	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	531,393.38	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		531,393.38

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	145,350.61
Unexpended Balances of Appropriations	XXXXXXXXXX	92,346.47
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	531,393.38
Other Credits to Income		
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Other Debits to Income		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	769,090.46	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	769,090.46	769,090.46

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	2,385,668.02
Excess in Results of 2023 Operations	XXXXXXXXXX	769,090.46
Amount Appropriated in the 2023 Budget - Cash	721,455.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Utilized as Revenue in Current Fund	201,586.00	
Balance - December 31, 2023	2,231,717.48	XXXXXXXXXX
	3,154,758.48	3,154,758.48

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		3,090,204.90
Investments		
Interfund Accounts Receivable		
Subtotal		3,090,204.90
Deduct Cash Liabilities Marked with "C" on Trial Balance		858,487.42
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,231,717.48
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		2,231,717.48

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>302,429.00</u>
Increased by:			
Rents Levied		\$	<u>3,385,144.43</u>
Decreased by:			
Collections	\$		<u>3,420,587.05</u>
Overpayments applied	\$		
Transfer to Liens	\$		<u>874.00</u>
Other	\$		<u>21,931.03</u>
		\$	<u>3,443,392.08</u>
Balance December 31, 2023		\$	<u><u>244,181.35</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2022		\$	<u>3,506.06</u>
Increased by:			
Transfers from Accounts Receivable	\$		<u>874.00</u>
Penalties and Costs	\$		
Other	\$		
		\$	<u>874.00</u>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<u>-</u>
Balance December 31, 2023		\$	<u><u>4,380.06</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	6,866,000.00	
Issued	XXXXXXXXXX		
Paid	446,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	6,420,000.00	XXXXXXXXXX	
	6,866,000.00	6,866,000.00	
2024 Bond Maturities - Capital Bonds			\$ 415,000.00
2024 Interest on Bonds		\$ 223,975.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	223,975.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	56,613.54
Subtotal	\$	167,361.46
Add: Interest to be Accrued as of 12/31/2024	\$	51,896.88
Required Appropriation 2024	\$	219,258.34

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER UTILITY NJEIT LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	1,999,875.09	
Issued	xxxxxxxxx		
Paid	240,974.68	xxxxxxxxx	
Outstanding - December 31, 2023	1,758,900.41	xxxxxxxxx	
	1,999,875.09	1,999,875.09	
2024 Loan Maturities			\$ 191,106.68
2024 Interest on Loans		\$ 15,700.00	
WATER UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	15,700.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	6,541.67	
Subtotal	\$	9,158.33	
Add: Interest to be Accrued as of 12/31/2024	\$	5,500.00	
Required Appropriation 2024	\$		14,658.33

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$ -
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
6-2016 - Repairs of Water Meters	239,296.67	845.22					239,296.67	845.22
7-2016 - Cedarville Rd. Water Main Replacement	132,391.09						132,391.09	
24-2017 - Capital Improvements for Water Utility	280,542.28						280,542.28	
36-2019 - Improvements to the Water Utility	1,443,422.30						1,443,422.30	
20-2020 - Improvements to the Water Utility	1,588,506.83				4,500.00	12,345.95	1,596,352.78	
26-2023 - Improvements to the Water Utility			5,000,000.00					5,000,000.00
PAGE TOTALS	3,684,159.17	845.22	5,000,000.00	-	4,500.00	12,345.95	3,692,005.12	5,000,845.22

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,684,159.17	845.22	5,000,000.00	-	4,500.00	12,345.95	3,692,005.12	5,000,845.22
PAGE TOTALS	3,684,159.17	845.22	5,000,000.00	-	4,500.00	12,345.95	3,692,005.12	5,000,845.22

Sheet
52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,684,159.17	845.22	5,000,000.00	-	4,500.00	12,345.95	3,692,005.12	5,000,845.22
PAGE TOTALS	3,684,159.17	845.22	5,000,000.00	-	4,500.00	12,345.95	3,692,005.12	5,000,845.22

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,684,159.17	845.22	5,000,000.00	-	4,500.00	12,345.95	3,692,005.12	5,000,845.22
PAGE TOTALS	3,684,159.17	845.22	5,000,000.00	-	4,500.00	12,345.95	3,692,005.12	5,000,845.22

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,684,159.17	845.22	5,000,000.00	-	4,500.00	12,345.95	3,692,005.12	5,000,845.22
TOTALS	3,684,159.17	845.22	5,000,000.00	-	4,500.00	12,345.95	3,692,005.12	5,000,845.22

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	169,402.58
Received from 2023 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	169,402.58	XXXXXXXXXX
	169,402.58	169,402.58

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	890,000.13
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Payment to Operating Fund as Anticipated Revenue	70,283.00	
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	819,717.13	xxxxxxxxx
	890,000.13	890,000.13

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	6,866,644.35	
Investments		
Due from -Water Operating	515.05	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	462,699.07	
Liens Receivable	3,268.02	
Other Accounts Receivable-Protested Checks	154.91	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		329,026.84
Encumbrances Payable		200,149.08
Accrued Interest on Bonds and Notes		52,287.51
Due to Current (\$354.61) / Trust Other (\$0.40)		355.01
Sewer Rental Overpayments		18,115.76
Accounts Payable		49,896.77
Reserve for Insurance Proceeds		706.86
Reserve for Sale of Municipal Assets		4,641.10
Subtotal - Cash Liabilities		655,178.93 "C"
Reserve for Consumer Accounts and Lien Receivable		466,122.00
Fund Balance		6,211,980.47
Total	7,333,281.40	7,333,281.40

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	62,488.35							62,488.35
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	62,488.35	-	-	-	-	-	-	62,488.35

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	290,217.79	290,217.79	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	6,028,552.00	6,592,667.23	564,115.23
Miscellaneous	86,000.00	259,657.78	173,657.78
Sewer Capital Surplus-Premium on Note Sale	13,428.80	13,428.80	-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	6,418,198.59	7,155,971.60	737,773.01
Deficit (General Budget) **			-
	6,418,198.59	7,155,971.60	737,773.01

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		6,418,198.59
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		6,418,198.59
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,418,198.59
Deduct Expenditures:		
Paid or Charged	6,038,771.01	
Reserved	329,026.84	
Surplus (General Budget)**		
Total Expenditures		6,367,797.85
Unexpended Balance Canceled (See Footnote)		50,400.74

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,155,971.60	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023		
Total Revenue Realized		7,155,971.60
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	6,038,771.01	
Reserved	329,026.84	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	6,367,797.85	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,367,797.85
Excess		788,173.75
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	788,173.75	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	656,952.62	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		656,952.62

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	737,773.01
Unexpended Balances of Appropriations	XXXXXXXXXX	50,400.74
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	656,952.62
Other Credits to Income		
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,445,126.37	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,445,126.37	1,445,126.37

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	5,442,361.89
Excess in Results of 2023 Operations	XXXXXXXXXX	1,445,126.37
Amount Appropriated in the 2023 Budget - Cash	290,217.79	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Utilized as Revenue in Current Fund	385,290.00	
Balance - December 31, 2023	6,211,980.47	XXXXXXXXXX
	6,887,488.26	6,887,488.26

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		6,866,644.35
Investments		
Interfund Accounts Receivable		515.05
Subtotal		6,867,159.40
Deduct Cash Liabilities Marked with "C" on Trial Balance		655,178.93
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		6,211,980.47
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		6,211,980.47

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>595,688.07</u>
Increased by:			
Rents Levied		\$	<u>6,474,047.16</u>
Decreased by:			
Collections	\$		<u>6,592,667.23</u>
Overpayments applied	\$		
Transfer to Liens	\$		<u>2,730.00</u>
Other	\$		<u>11,638.93</u>
		\$	<u>6,607,036.16</u>
Balance December 31, 2023		\$	<u><u>462,699.07</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2022		\$	<u>538.02</u>
Increased by:			
Transfers from Accounts Receivable	\$		<u>2,730.00</u>
Penalties and Costs	\$		
Other	\$		
		\$	<u>2,730.00</u>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<u>-</u>
Balance December 31, 2023		\$	<u><u>3,268.02</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	2,647,000.00	
Issued	XXXXXXXXXX		
Paid	512,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	2,135,000.00	XXXXXXXXXX	
	2,647,000.00	2,647,000.00	
2024 Bond Maturities - Capital Bonds			\$ 220,000.00
2024 Interest on Bonds		\$ 75,100.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	75,100.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	18,455.21
Subtotal	\$	56,644.79
Add: Interest to be Accrued as of 12/31/2024	\$	15,955.21
Required Appropriation 2024	\$	72,600.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SEWER UTILITY NJEIT LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	8,404,316.65	
Issued	XXXXXXXXXX		
Paid	750,034.95	XXXXXXXXXX	
Outstanding - December 31, 2023	7,654,281.70	XXXXXXXXXX	
	8,404,316.65	8,404,316.65	
2024 Loan Maturities			\$ 581,716.17
2024 Interest on Loans		\$ 84,487.50	
SEWER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	84,487.50	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	33,832.30	
Subtotal	\$	50,655.20	
Add: Interest to be Accrued as of 12/31/2024	\$	30,778.13	
Required Appropriation 2024			\$ 81,433.33

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$ -
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Environmental Investigation and Cleanup of Taxiway Pump Station	21,137.95						21,137.95	
Upgrades to Wastewater Treatment Plant-Phase 1	565.13						565.13	
Upgrades to Municipal Sewer Utility	285,382.33	315.00			926.48	455.27	285,226.12	
Improvements to Sewer Utility	241,157.21					5,154.84	246,312.05	
Improvements to Sewer Utility	5,000.00						5,000.00	
Solids Dewatering Upgrades Project		8,211,916.96			318,047.63	219,022.63	8,112,891.96	
Total	553,242.62	8,212,231.96	-	-	318,974.11	224,632.74	8,671,133.21	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	553,242.62	8,212,231.96	-	-	318,974.11	224,632.74	8,671,133.21	-
PAGE TOTALS	553,242.62	8,212,231.96	-	-	318,974.11	224,632.74	8,671,133.21	-

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	553,242.62	8,212,231.96	-	-	318,974.11	224,632.74	8,671,133.21	-
PAGE TOTALS	553,242.62	8,212,231.96	-	-	318,974.11	224,632.74	8,671,133.21	-

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	553,242.62	8,212,231.96	-	-	318,974.11	224,632.74	8,671,133.21	-
PAGE TOTALS	553,242.62	8,212,231.96	-	-	318,974.11	224,632.74	8,671,133.21	-

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	553,242.62	8,212,231.96	-	-	318,974.11	224,632.74	8,671,133.21	-
TOTALS	553,242.62	8,212,231.96	-	-	318,974.11	224,632.74	8,671,133.21	-

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	831,165.71
Received from 2024 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	831,165.71	XXXXXXXXXX
	831,165.71	831,165.71

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2024 Budget Appropriation *	XXXXXXXXXX	
Received from 2024 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	-	-	-

SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	379,004.27
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Payment to Operating Fund as Anticipated Revenue	13,428.80	
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	365,575.47	xxxxxxxxx
	379,004.27	379,004.27