CITY OF MILLVILLE

COUNTY OF CUMBERLAND

REPORT OF AUDIT

FOR THE FISCAL YEAR ENDED JUNE 30, 2009

BOWMAN & COMPANY LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

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CITY OF MILLVILLE

PART 1

REPORT OF AUDIT OF FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2009

BOWMAN & COMPANY LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the City Board of Commissioners
City of Millville
Millville, New Jersey 08332

We have audited the accompanying statements of assets, liabilities, reserves and fund balance-- regulatory basis of the various funds of the City of Millville, in the County of Cumberland, State of New Jersey as of June 30, 2009 and 2008, and the related statements of operations and changes in fund balance-- regulatory basis for the fiscal years then ended, and the related statement of revenues-- regulatory basis, statement of expenditures-- regulatory basis, and statement of general fixed assets group of accounts for the fiscal year ended June 30, 2009. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in <u>Government Auditing Standards</u>, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the financial statements previously referred to have been prepared in conformity with accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects on the financial statements of the requirement that the City prepare its financial statements in accordance with the accounting practices discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Millville, in the County of Cumberland, State of New Jersey, as of June 30, 2009 and 2008, or the results of its operations and changes in fund balance for the fiscal years then ended.

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Furthermore, in our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance-- regulatory basis of the various funds of the City of Millville, in the County of Cumberland, State of New Jersey, as of June 30, 2009 and 2008, and the results of its operations and changes in fund balance-- regulatory basis of such funds for the fiscal years then ended, and the revenues-- regulatory basis, expenditures-- regulatory basis of the various funds, and general fixed assets, for the fiscal year ended June 30, 2009 in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

In accordance with Government Auditing Standards, we have also issued our report dated January 26, 2010 on our consideration of the City of Millville, in the County of Cumberland, State of New Jersey's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Millville's basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance programs are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and State of New Jersey Circular 04-04-OMB, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, and are not a required part of the financial statements. In addition, the supplementary financial statements presented for the various funds are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements of each of the respective individual funds and account group taken as a whole.

Respectfully submitted,

Bowman & Company LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

Michael D Cesaro

Michael D. Cesaro
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
January 26, 2010

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Mayor and
Members of the City Board of Commissioners
City of Millville
Millville, New Jersey 08332

We have audited the financial statements (regulatory basis) of the City of Millville, in the County of Cumberland, State of New Jersey, as of and for the fiscal year ended June 30, 2009, and have issued our report thereon dated January 26, 2010, which indicated that the financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America but were prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and in compliance with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Internal Control Over Financial Reporting
In planning and performing our audit, we considered the City of Millville's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the school district's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters
As part of obtaining reasonable assurance about whether the City of Millville's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards, and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

This report is intended solely for the information and use of the management of the City, the Division of Local Government Services, Department of Community Affairs, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

Bowman & Company LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

Michael D Cesaro

Michael D. Cesaro
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
January 26, 2010

CITY OF MILLVILLE
CURRENT FUND
Statement of Assets, Liabilities, Reserves and Fund Balance--
Regulatory Basis
As of June 30, 2009 and 2008

ASSETS	Ref.	2009	2008
Regular Fund:			
Cash	SA-1	$ 11,442,082.62	$ 10,542,244.43
Change Funds	SA-2	2,100.00	2,100.00
Due from State of New Jersey:			
Veterans' and Senior Citizens' Deductions	SA-3	207,558.48	208,576.01
		11,651,741.10	10,752,920.44
Receivables and Other Assets with Full Reserves:			
Protested Checks Receivable	SA-4	7,870.23	11,083.13
Due from Bank	SA-1	1,492.92	
Delinquent Taxes Receivable	SA-5	731,822.84	695,872.47
Tax Title Liens Receivable	SA-6	44,287.91	24,174.50
Penalty Surcharge Receivable	SA-7	20,232.22	25,608.24
Property Maintenance Assessments Receivable	SA-8	11,736.61	3,165.00
Property Acquired for Taxes--Assessed Valuation	SA-9	1,425,330.00	1,432,930.00
Revenue Accounts Receivable	SA-10	48,472.77	130,077.89
Due from Federal and State Grant Fund	SA-13		862,313.43
Due from/to Sewer Assessment Trust Fund	SE-1		586.05
Due from Community Development Fund	SB-4	81,868.42	32,847.91
		2,373,113.92	3,218,658.62
		14,024,855.02	13,971,579.06
Federal and State Grant Fund:			
Cash	SA-1	477,918.98	
Due from Community Development Fund	SB-5	15,302.38	20,656.38
Due from Trust Other Fund	SA-1		108.71
Due to/from General Capital Fund	SC-4	25,955.76	
Due from Water Operating Fund	SD-1		63.85
Due from Sewer Operating Fund	SE-1		63.85
Due from RAD Utility Capital Fund	SF-2		833.59
Federal and State Grants Receivable	SA-23	11,046,679.02	6,774,897.36
Total Federal and State Grant Fund		11,565,856.14	6,796,623.74
		$ 25,590,711.16	$ 20,768,202.80

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of Assets, Liabilities, Reserves and Fund Balance--
Regulatory Basis
As of June 30, 2009 and 2008

LIABILITIES, RESERVES AND FUND BALANCE	Ref.	2009	2008
Regular Fund:			
Liabilities:			
Appropriation Reserves	A-3;SA-11	$ 2,220,787.13	$ 2,592,098.68
Reserve for Encumbrances	A-3;SA-11	625,427.44	797,146.15
Accounts Payable	SA-12	423,467.08	270,202.08
Payroll Taxes Payable	SA-14	199,801.86	103,697.14
Tax Overpayments	SA-15	45,923.21	34,769.19
Prepaid Taxes	SA-16	65,762.21	123,442.35
Local District School Taxes Payable	SA-17	3,196,116.33	2,934,290.83
Due State of New Jersey--			
Uniform Construction Code--State Training Fees	SA-21	6,971.00	3,289.00
Due State of New Jersey--Marriage License Fees	SA-1	1,088.00	
Due State of New Jersey--Burial Fees	SA-1	260.00	
Due to Water Utility Assessment Fund	SD-2		942.36
Due to Trust Other Fund	SB-2	2,989.50	55,262.49
Due from/to Sewer Assessment Trust Fund	SE-1	65.11	
Due to Revenue Allocation District Utility Operating Fund	SF-3		78,596.67
Due to Revenue Allocation District Utility Capital Fund	SF-1		1,875.00
Reserve for Garden State Preservation Trust Fund	SA-19	47,069.40	51,075.64
Reserve for Tax Appeals	SA-20	316,925.82	232,411.84
Reserve for Proceeds from Sale of Municipal Assets	SA-22		149,568.83
		7,152,654.09	7,428,668.25
Reserves for Receivables		2,373,113.92	3,218,658.62
Fund Balance	A-1	4,499,087.01	3,324,252.19
Total Regular Fund		14,024,855.02	13,971,579.06
Federal and State Grant Fund:			
Due to Current Fund	SA-13		862,313.43
Due to/from General Capital Fund	SC-4		114,410.24
Reserve for Encumbrances	SA-24	1,544,759.26	1,074,607.18
Accounts Payable		5,386.65	5,386.65
Reserve for State and Federal Grants:			
Appropriated	SA-24	10,015,660.23	4,627,047.74
Unappropriated	SA-25	50.00	112,858.50
Total Federal and State Grant Fund		11,565,856.14	6,796,623.74
		$ 25,590,711.16	$ 20,768,202.80

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
CURRENT FUND
Statement of Operations and Changes in Fund Balance--
Regulatory Basis
For the Fiscal Years Ended June 30, 2009 and 2008

	2009	2008
Revenue and Other Income Realized		
Fund Balance Utilized	$ 2,750,000.00	$ 3,575,000.00
Miscellaneous Revenues Anticipated	21,142,689.89	18,598,276.80
Receipts from Delinquent Taxes	456,623.68	559,035.41
Receipts from Current Taxes	44,895,370.38	43,640,293.74
Non-Budget Revenue	396,357.41	512,797.67
Other Credits to Income:		
Reserve Liquidated:		
Protested Checks	29,164.49	5,697.47
Unexpended Balance of Appropriation Reserves	2,000,588.55	1,292,378.00
Accounts Payable Canceled	39,027.83	
Interfund Loans Returned:		
Federal and State Grant Fund	224,083.43	
Sewer Assessment Trust Fund	586.05	
Community Development Fund		45,381.88
Animal Control Fund		787.85
Total Income	71,934,491.71	68,229,648.82
Expenditures		
Budget and Emergency Appropriations:		
Operations Within "CAPS":		
Salaries and Wages	12,693,434.73	12,483,704.00
Other Expenses	10,140,989.16	10,180,522.90
Deferred Charges and Statutory Expenditures Within "CAPS"	1,867,968.00	605,694.00
Operations--Excluded from "CAPS":		
Salaries and Wages	193,664.36	119,224.42
Other Expenses	12,900,279.34	8,905,600.78
Capital Improvements--Excluded from "CAPS"	120,000.00	531,800.00
Municipal Debt Service--Excluded from "CAPS"	1,193,868.57	3,972,209.86
Deferred Charges--Excluded from "CAPS"	56,600.00	49,752.85
County Taxes	18,129,708.05	17,624,970.94
Due County for Added and Omitted Taxes	148,964.91	554,031.25
Local District School Tax	10,236,056.50	9,626,765.50
Prior Year Senior Citizen and Veteran Deduction Disallowed		
Revenue Allocation District Tax	171,060.73	32,039.32
Refund of Prior Year Revenue	80,597.52	19,200.00
Interfund Loans Made:		
Federal and State Grant Fund		862,313.43
Sewer Assessment Trust Fund		586.05
Community Development Fund	49,020.51	
Reserve Created:		
Due from Bank	1,492.92	
Protested Checks	25,951.59	2,192.20
Total Expenditures	68,009,656.89	65,570,607.50
Excess in Revenue	3,924,834.82	2,659,041.32
Fund Balance		
Balance July 1	3,324,252.19	4,240,210.87
	7,249,087.01	6,899,252.19
Decreased by:		
Utilized as Anticipated Revenue	2,750,000.00	3,575,000.00
Balance June 30	$ 4,499,087.01	$ 3,324,252.19

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
CURRENT FUND
Statement of Revenues--Regulatory Basis
For the Fiscal Year Ended June 30, 2009

	Budget	Special N.J.S. 40:4-87	Realized	Excess or (Deficit)
Fund Balance Anticipated	$ 2,750,000.00		$ 2,750,000.00	
Miscellaneous Revenues:				
Licenses:				
Alcoholic Beverages	10,000.00		16,563.00	$ 6,563.00
Other	20,000.00		26,330.00	6,330.00
Fees and Permits	425,000.00		483,636.63	58,636.63
Fines and Costs:				
Municipal Court	600,000.00		671,556.34	71,556.34
Interest and Costs on Taxes	150,000.00		157,793.93	7,793.93
Interest on Investments and Deposits	450,000.00		180,843.90	(269,156.10)
Trailer License Fees	200,000.00		231,203.49	31,203.49
Cable T.V. Franchise Fee	80,000.00		86,061.00	6,061.00
Rent--Millville Library	143,000.00		143,000.00	
Consolidated Municipal Property Tax Relief Aid (N.J.S.A. 52:27D-118.35)	1,563,270.00		1,563,270.00	
Energy Receipts Tax	3,482,630.00		3,482,630.00	
Reserve for Garden State Preservation Trust	51,075.64		51,075.64	
Uniform Construction Code Fees	450,000.00		384,393.00	(65,607.00)
Public and Private Revenues Offset with Appropriations:				
New Jersey Urban Enterprise Zone		$ 7,904,122.00	7,904,122.00	
Safe & Secure Communities Program		88,988.00	88,988.00	
Bulletproof Vest Partnership Grant		9,735.00	9,735.00	
Clean Communities Grant		46,777.64	46,777.64	
Municipal Alliance Program		33,700.00	33,700.00	
Recycling Tonnage Grant	112,103.04	81,598.03	193,701.07	
Alcohol Education and Rehabilitation Fund	705.46		705.46	
Drunk Driving Enforcement Fund		12,976.36	12,976.36	
Body Armor Fund		8,033.29	8,033.29	
Click it or Ticket - 2009		4,000.00	4,000.00	
Interlocal Service Agreement - Justice Assistance Grant		9,284.00	9,284.00	
Weed & Seed		150,000.00	150,000.00	

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of Revenues--Regulatory Basis
For the Fiscal Year Ended June 30, 2009

	Budget	Special N.J.S. 40:4-87	Realized	Excess or (Deficit)
NJ DEP Hazardous Discharge Remediation Fund		$ 2,768,329.00	$ 2,768,329.00	
COPS Secure or Schools		87,700.00	87,700.00	
Cumberland County Improvement Authority - Holly City Family Center Grant		70,000.00	70,000.00	
Additional Revenues Offset with Appropriations:				
Millville Board of Education - Gasoline	$ 25,000.00		20,496.54	$ (4,503.46)
Other Special Items:				
Uniform Fire Safety Act	35,000.00		79,456.28	44,456.28
Payments in Lieu of Taxes--Housing Authority	26,000.00		44,013.00	18,013.00
Payments in Lieu of Taxes--Abatements	200,000.00		510,145.36	310,145.36
Liquidation of Prior Year Interfund--Federal & State Grant Fund	638,230.00		638,230.00	
Millville Housing Authority	25,000.00			(25,000.00)
Payment in Lieu of Taxes--Housing Authority--Senior Housing	25,000.00		27,126.13	2,126.13
Payment in Lieu of Taxes--Motorsports	128,937.50		105,414.12	(23,523.38)
Reserve for Revolving Loan Fund -- UDAG	61,811.12		61,811.12	
Reserve for Sale of Municipal Assets	149,568.83		149,568.83	
NJ Urban Enterprise Zone - Debt Service Aid	114,903.76		114,903.76	
Interlocal Services Agreement	25,116.00		25,116.00	
Utility Operating Surplus of Prior Years:				
Water Utility	150,000.00		150,000.00	
Sewer Utility	350,000.00		350,000.00	
Total Miscellaneous Revenues	9,692,351.35	11,275,243.32	21,142,689.89	175,095.22
Receipts from Delinquent Taxes	600,000.00		456,623.68	(143,376.32)
Amount to be Raised by Taxes for Support of Municipal Budget				
Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	16,485,878.65		17,528,910.73	1,043,032.08
Budget Totals	29,528,230.00	11,275,243.32	41,878,224.30	1,074,750.98
Non-Budget Revenue			396,357.41	396,357.41
	$ 29,528,230.00	$ 11,275,243.32	$ 42,274,581.71	$ 1,471,108.39

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of Revenues--Regulatory Basis
For the Fiscal Year Ended June 30, 2009

Analysis of Realized Revenues

Allocation of Current Tax Collections:	
Revenue from Collections	$ 44,895,370.38
Allocated to:	
School, County and Revenue Allocation District	28,685,790.19
Balance for Support of Municipal Budget Appropriations	16,209,580.19
Add:	
Appropriation "Reserve for Uncollected Taxes"	1,319,330.54
Amount for Support of Municipal Budget Appropriations	$ 17,528,910.73
Receipts from Delinquent Taxes:	
Delinquent Tax Collections	$ 451,060.75
Tax Title Lien Collection	5,562.93
	$ 456,623.68
Fees and Permits--Other:	
City Clerk	$ 174,033.63
Searches for Taxes and Municipal Improvements	802.00
Housing Inspector	271,888.00
Street Opening Permits	4,573.00
Planning and Zoning Board Fees	31,960.00
Police Fees and Permits	380.00
	$ 483,636.63
Interest and Costs on Taxes:	
Receipts	$ 147,039.44
Penalty Surcharge Receivable--Collections	10,754.49
	$ 157,793.93

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of Revenues--Regulatory Basis
For the Fiscal Year Ended June 30, 2009

Analysis of Non-Budget Revenues		
State of N.J.:		
Administrative Cost Reimbursement - Senior Citizen & Veterans	$ 7,615.02	
Sale of Municipal Assets	46,818.00	
Sale of Foreclosed Property	7,600.00	
Voicestream Rent Proceeds	15,850.31	
Sprint Rent Proceeds	26,648.57	
Canceled Checks	4,487.38	
Tax Sale Costs	10,009.10	
Miscellaneous Reimbursements	39,718.14	
Photocopies	1,965.41	
Accident Reports	5,150.01	
Sale of Maps	209.00	
Confiscated Funds	267.31	
Dallas Airmotive Lease	12,048.79	
Accrued Interest on Serial Bonds Issued	9,888.09	
Insurance Dividend	38,110.00	
Prior Year Insurance Dividend	39,380.00	
Refund of Prior Year Expenditures	64,188.16	
Firearms Registration	1,187.00	
		$ 331,140.29
Revenue Accounts Receivable:		
Payments in Lieu of Taxes - Group Homes	37,359.28	
Payments in Lieu of Taxes - Green Acres	7,500.00	
Rental of Muncipal Owned Property	11,442.00	
		56,301.28
Property Maintenance Assessments		8,915.84
		$ 396,357.41

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Fiscal Year Ended June 30, 2009

	Appropriations		Paid or Charged			Unexpended
	Budget	Budget After Modification	Expended	Encumbered	Reserved	Balance Canceled
OPERATIONS--WITHIN "CAPS"						
General Government Functions						
General Administration						
Salaries and Wages	$ 67,052.40	$ 67,052.40	$ 66,430.77		$ 621.63	
Other Expenses	27,000.00	27,000.00	14,034.43	$ 5,040.86	7,924.71	
Human Resources						
Salaries and Wages	175,466.81	175,466.81	174,007.00		1,459.81	
Other Expenses	18,730.00	18,730.00	8,893.69	3,656.00	6,180.31	
Board of Commissioners						
Salaries and Wages	62,933.30	62,933.30	62,814.00		119.30	
Other Expenses	6,850.00	6,850.00	2,503.83	454.39	3,891.78	
Municipal Clerk's Office						
Salaries and Wages	365,535.54	365,535.54	364,602.31		933.23	
Other Expenses	113,730.00	113,730.00	98,810.04	6,600.89	8,319.07	
Financial Administration						
Salaries and Wages	606,177.18	606,177.18	582,709.29		23,467.89	
Other Expenses	61,350.00	60,450.00	36,643.77	8,619.51	15,186.72	
Annual Audit	71,000.00	71,000.00		71,000.00		
Information Systems						
Salaries and Wages	83,546.49	83,546.49	81,633.85		1,912.64	
Other Expenses	164,200.00	160,200.00	61,636.14	73,048.50	25,515.36	
Collection of Taxes						
Salaries and Wages	217,076.41	217,076.41	217,057.74		18.67	
Other Expenses	36,386.00	36,386.00	27,288.19	2,999.03	6,098.78	
Assessment of Taxes						
Salaries and Wages	249,844.75	249,844.75	249,101.61		743.14	
Other Expenses	88,250.00	94,250.00	38,714.36	51,668.55	3,867.09	
Legal Services and Costs						
Salaries and Wages	13,000.00	6,611.85	6,611.85			
Other Expenses	208,975.00	289,975.00	218,561.28	66,804.29	4,609.43	
Municipal Court						
Salaries and Wages	396,500.00	396,500.00	375,934.35		20,565.65	
Other Expenses	55,500.00	55,500.00	47,700.41	2,098.23	5,701.36	
Public Defender						
Salaries and Wages	32,500.00	32,500.00	19,318.74		13,181.26	
Other Expenses	5,000.00	5,000.00	3,400.00	400.00	1,200.00	
Engineering Services and Costs						
Salaries and Wages	448,200.00	448,200.00	448,194.24		5.76	
Other Expenses	36,000.00	36,000.00	25,268.52	3,343.81	7,387.67	

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Fiscal Year Ended June 30, 2009

	Appropriations		Paid or Charged			Unexpended
	Budget	Budget After Modification	Expended	Encumbered	Reserved	Balance Canceled
OPERATIONS--WITHIN "CAPS" (CONT'D)						
General Government Functions (Cont'd)						
Economic Development						
Salaries and Wages	$ 14,000.00	$ 14,000.00	$ 4,179.15		$ 9,820.85	
Other Expenses	46,950.00	46,950.00	27,001.31	$ 9,386.47	10,562.22	
Land Use Administration						
Planning/Community Development						
Salaries and Wages	59,200.00	71,200.00	67,869.06		3,330.94	
Other Expenses	29,250.00	29,250.00	9,295.38	11,439.87	8,514.75	
Planning Board						
Salaries and Wages	27,640.00	27,640.00	27,464.00		176.00	
Other Expenses	32,850.00	32,850.00	25,531.74	6,815.44	502.82	
Zoning Board of Adjustment						
Salaries and Wages	30,900.00	30,900.00	30,439.44		460.56	
Other Expenses	16,100.00	16,100.00	12,484.33	528.30	3,087.37	
Bureau of Permits and Inspections						
Salaries and Wages	240,550.00	242,050.00	242,044.17		5.83	
Other Expenses	16,150.00	20,150.00	17,243.03	2,906.97		
Insurance						
Surety Bond Premiums	5,000.00	5,000.00				$ 5,000.00
Liability Insurance	500,000.00	500,000.00	417,323.70			82,676.30
Workers Compensation	367,500.00	367,500.00	352,225.21		4,691.34	10,583.45
Employee Group Health	3,556,244.00	3,556,244.00	3,372,225.76		0.00	184,018.24
Public Safety Functions						
Police						
Salaries and Wages	6,405,050.00	6,360,050.00	5,524,672.43		835,377.57	
Other Expenses	480,666.00	480,166.00	400,315.31	67,428.62	12,422.07	
Office of Emergency Management						
Salaries and Wages	12,650.00	12,650.00	11,818.53		831.47	
Other Expenses	65,325.00	65,825.00	60,726.08	4,833.37	265.55	
Aid to Ambulance Squads	35,000.00	35,000.00	35,000.00			
Fire Department						
Salaries and Wages	793,000.00	793,700.00	793,655.47		44.53	
Other Expenses	125,000.00	124,300.00	112,820.38	9,947.62	1,532.00	
Municipal Prosecutor's Office						
Salaries and Wages	73,220.00	65,220.00	54,727.53		10,492.47	
Other Expenses	17,000.00	17,000.00	15,345.00		1,655.00	

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Fiscal Year Ended June 30, 2009

	Appropriations		Paid or Charged			Unexpended
	Budget	Budget After Modification	Expended	Encumbered	Reserved	Balance Canceled
OPERATIONS--WITHIN "CAPS" (CONT'D)						
Public Safety Functions (Cont'd)						
Uniform Fire Safety Act						
Salaries and Wages	$ 22,500.00	$ 22,500.00	$ 22,103.85		$ 396.15	
Other Expenses	25,100.00	25,100.00	23,987.89	$ 193.88	918.23	
Public Works Functions						
Streets and Roads Maintenance						
Salaries and Wages	846,400.00	846,400.00	808,448.49		37,951.51	
Other Expenses	259,850.00	225,738.15	121,391.03	42,843.14	61,503.98	
Shade Tree Commission						
Salaries and Wages	7,200.00	7,305.00	7,299.92		5.08	
Other Expenses	16,082.00	15,977.00	10,833.00	393.00	4,751.00	
Solid Waste and Recycling Collection						
Salaries and Wages	58,175.00	58,175.00	41,534.34		16,640.66	
Other Expenses	839,250.00	839,250.00	764,611.33	45,199.42	29,439.25	
Solid Waste Recycling -- Apartments NJSA 40A:4-45.3 kk	35,000.00	35,000.00	8,332.48	26,667.52		
Public Buildings and Grounds						
Salaries and Wages	204,250.00	210,250.00	202,041.90		8,208.10	
Other Expenses	265,000.00	280,000.00	231,157.84	37,297.70	11,544.46	
Fleet Management						
Salaries and Wages	316,450.00	316,450.00	299,971.51		16,478.49	
Other Expenses	28,000.00	28,000.00	8,212.84	2,256.36	17,530.80	
Health and Human Services Functions						
Animal Control Services						
Salaries and Wages	93,400.00	93,400.00	89,109.92		4,290.08	
Other Expenses	21,875.00	31,875.00	25,259.31	5,003.50	1,612.19	
Contributions to Social Services Agencies -- Office on Aging	6,900.00	6,900.00	6,900.00			
Recreation Functions						
Recreation						
Salaries and Wages	164,000.00	122,000.00	105,549.40		16,450.60	
Other Expenses	116,157.00	109,157.00	79,766.98	7,229.51	22,160.51	
Community Pool Operations						
Other Expenses						
Federal and Downtown Maintenance						
Salaries and Wages	59,000.00	59,000.00	52,388.80		6,611.20	
Other Expenses	7,500.00	7,500.00	4,697.42	566.41	2,236.17	

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Fiscal Year Ended June 30, 2009

	Appropriations		Paid or Charged			Unexpended
	Budget	Budget After Modification	Expended	Encumbered	Reserved	Balance Canceled
OPERATIONS--WITHIN "CAPS" (CONT'D)						
Recreation Functions (Cont'd)						
Parks and Playgrounds						
Salaries and Wages	$ 242,000.00	$ 250,000.00	$ 233,495.52		$ 16,504.48	
Other Expenses	92,412.00	112,412.00	86,951.02	$ 19,230.32	6,230.66	
Beach Operations						
Salaries and Wages	29,000.00	29,000.00	28,997.61		2.39	
Other Expenses	5,032.00	5,032.00	1,109.09	3,443.32	479.59	
Celebration of Public Event, Anniversary, or Holiday						
Other Expenses	14,050.00	14,050.00	8,910.34	338.08	4,801.58	
Gypsy Moth Control						
Other Expenses	20,295.00					
Code Enforcement and Administration						
State Uniform Construction Code (NJSA52:27D et seq.)						
Construction Official						
Salaries and Wages	153,000.00	156,250.00	155,600.77		649.23	
Other Expenses	63,725.00	70,225.00	52,084.21	1,409.89	16,730.90	
Subcode Officials:						
Plumbing Inspector						
Salaries and Wages	86,500.00	86,500.00	80,159.55		6,340.45	
Other Expenses	1,375.00	175.00			175.00	
Electrical Inspector						
Salaries and Wages	87,100.00	83,850.00	82,489.13		1,360.87	
Other Expenses	1,325.00	120.00			120.00	
Fire Protection Official						
Salaries and Wages	23,500.00	23,500.00	17,779.99		5,720.01	
Other Expenses	500.00	100.00			100.00	
Elevator Inspection						
Other Expenses	7,500.00	7,100.00	6,033.00		1,067.00	
Reserve for Payment of Unused Accumulated Sick Pay	50,000.00	50,000.00	50,000.00			
Unclassified						
Utilities:						
Electricity	400,000.00	400,000.00	333,587.62		66,412.38	
Street Lighting	585,000.00	585,000.00	475,786.93		109,213.07	
Telephone	103,950.00	103,950.00	73,231.28		30,718.72	
Natural Gas	63,250.00	83,250.00	77,345.11		5,904.89	
Heating Oil	3,000.00	3,000.00	1,257.58		1,742.42	

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Fiscal Year Ended June 30, 2009

	Appropriations		Paid or Charged			Unexpended
	Budget	Budget After Modification	Expended	Encumbered	Reserved	Balance Canceled
OPERATIONS--WITHIN "CAPS" (CONT'D)						
Unclassified						
Utilities:						
Gasoline	$ 478,250.00	$ 458,250.00	$ 221,910.05		$ 236,339.95	
Landfill/Solid Waste Disposal Costs	652,700.00	652,700.00	523,846.06	$ 4,334.67	124,519.27	
Total Operations--Within "CAPS"	23,115,601.88	23,114,701.88	20,270,450.53	605,427.44	1,956,545.92	$ 282,277.99
Contingent	2,000.00	2,000.00			2,000.00	
Total Operations Including Contingent--Within "CAPS"	23,117,601.88	23,116,701.88	20,270,450.53	605,427.44	1,958,545.92	282,277.99
Detail:						
Salaries and Wages	12,766,517.88	12,693,434.73	11,632,256.23		1,061,178.50	
Other Expenses (Including Contingent)	10,351,084.00	10,423,267.15	8,638,194.30	605,427.44	897,367.42	282,277.99
Statutory Expenditures:						
Prior Year Bills:						
Elwin New Jersey - Plant Watering						
Millville Board of Education - Janitor - 2006	3,276.00	3,276.00	3,276.00			
Contribution to:						
Social Security (O.A.S.I.)	597,812.00	597,812.00	579,860.36		17,951.64	
Consolidated Police and Firemen's Pension Fund	9,250.00	9,250.00	9,191.63		58.37	
Police and Fireman's Retirement System of N.J.	1,241,630.00	1,241,630.00	1,197,651.80		43,978.20	
Disability Insurance	16,000.00	16,000.00			16,000.00	
Total Deferred Charges and Statutory Expenditures-- Municipal-Within "CAPS"	1,867,968.00	1,867,968.00	1,789,979.79		77,988.21	
Total General Appropriations for Municipal Purposes--Within "CAPS"	24,985,569.88	24,984,669.88	22,060,430.32	605,427.44	2,036,534.13	282,277.99
OPERATIONS--EXCLUDED FROM "CAPS"						
Reserve for Tax Appeals	250,000.00	250,000.00	250,000.00			
Interest on Tax Appeals	8,000.00	8,000.00	167.04		7,832.96	
Employee Group Health						
Aid to Library (N.J.S.A. 40:54-35)	651,000.00	651,000.00	651,000.00			
Recycling Tax (P.L. 2007, c.311)	40,000.00	40,000.00	19,350.20		20,649.80	
Length of Service Award Program	69,000.00	69,000.00	24,150.00		44,850.00	
Contribution to:						
Public Employee's Retirement System	494,816.88	494,816.88	494,816.88			
Matching Funds for Grants (-$8,2425.00 40A:4-87)	110,000.00	101,575.00			101,575.00	

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Fiscal Year Ended June 30, 2009

	Appropriations		Paid or Charged			Unexpended
	Budget	Budget After Modification	Expended	Encumbered	Reserved	Balance Canceled
OPERATIONS--EXCLUDED FROM "CAPS"						
Interlocal Service Agreements:						
Millville Board of Education -- Gasoline	$ 25,000.00	$ 25,000.00	$ 15,655.31		$ 9,344.69	
Millville Board of Education -- Information Technology	58,075.00	58,075.00	58,074.45		0.55	
Public and Private Programs Off-set by Revenues:						
Drunk Driving Enforcement Fund (+$12,976.36 40A:4-87)		12,976.36	12,976.36			
Recycling Tonnage Grant (+$81,598.03 40A:4-87)	112,103.04	193,701.07	193,701.07			
Clean Communities Program (+$46,777.64 40A:4-87)		46,777.64	46,777.64			
Municipal Alliance Program (+$42,125.00 40A:4-87)		42,125.00	42,125.00			
Alcohol Education and Rehabiliation (40A:4-87)	705.46	705.46	705.46			
Body Armor Replacement Fund (+$8,033.29 40A:4-87)		8,033.29	8,033.29			
Justice Assistance Grant (+$9,284.00 40A:4-87)		9,284.00	9,284.00			
Bulletproof Vest Partnership Grant (+$9,735.00 40A:4-87)		9,735.00	9,735.00			
Safe and Secure Communities Grant (+$88,988.00 40A:4-87)		88,988.00	88,988.00			
Click it or Ticket 2009 (+$4,000.00 40A:4-87)		4,000.00	4,000.00			
New Jersey Urban Enterprise Zone (+$7,904,122.00 40A:4-87)		7,904,122.00	7,904,122.00			
NJ DEP Hazardous Discharge Site Remediation Fund (+$2,768,329.00 40A:4-87)		2,768,329.00	2,768,329.00			
COPS Secure Our Schools (+$87,700.00 40A:4-87)		87,700.00	87,700.00			
Holly City Family Center Grant (+$70,000.00 40A:4-87)		70,000.00	70,000.00			
Weed & Seed (+$150,000.00 40A:4-87)		150,000.00	150,000.00			
Total Public and Private Programs Offset by Revenues	112,808.50	11,396,476.82	11,396,476.82			
Total Operations--Excluded from "CAPS"	1,818,700.38	13,093,943.70	12,909,690.70		184,253.00	
Detail:						
Salaries and Wages		193,664.36	193,664.36			
Other Expenses	1,818,700.38	12,900,279.34	12,716,026.34		184,253.00	

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Fiscal Year Ended June 30, 2009

	Appropriations		Paid or Charged			Unexpended
	Budget	Budget After Modification	Expended	Encumbered	Reserved	Balance Canceled
CAPITAL IMPROVEMENTS--EXCLUDED FROM "CAPS"						
Capital Improvement Fund	$ 100,000.00	$ 100,000.00	$ 100,000.00			
Purchase Public Works Equipment - Trash Truck & Other	20,000.00	20,000.00		$ 20,000.00		
Total Capital Improvements--Excluded from "CAPS"	120,000.00	120,000.00	100,000.00	20,000.00		
MUNICIPAL DEBT SERVICE--EXCLUDED FROM "CAPS"						
Payment of Bond Principal	475,000.00	475,000.00	475,000.00			
Payment of Bond Anticipation Notes and Capital Notes	110,000.00	110,000.00	110,000.00			
Interest on Bonds	440,000.00	440,000.00	437,839.38			$ 2,160.62
Interest on Notes	76,750.00	77,650.00	76,750.00			900.00
Green Trust Loan Program:						
Principal	84,992.72	84,992.72	84,992.71			0.01
Interest	9,286.48	9,286.48	9,286.48			
Green Trust Loan Program	32,000.00	32,000.00				32,000.00
Total Municipal Debt Service-Excluded From "CAPS"	1,228,029.20	1,228,929.20	1,193,868.57			35,060.63
MUNICIPAL DEFERRED CHARGES -- EXCLUDED FROM "CAPS"						
Deferred Charges to Future Taxation -- Unfunded						
Ordinance 15-00	1,600.00	1,600.00	1,600.00			
Ordinance 51-00	25,000.00	25,000.00	25,000.00			
Ordinance 40-01	15,000.00	15,000.00	15,000.00			
Ordinance 13-03	15,000.00	15,000.00	15,000.00			
Total Municipal Deferred Charges-Excluded From "CAPS"	56,600.00	56,600.00	56,600.00			
Total General Appropriations for Municipal Purposes Excluded from "CAPS"	3,223,329.58	14,499,472.90	14,260,159.27	20,000.00	$ 184,253.00	35,060.63

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Fiscal Year Ended June 30, 2009

	Appropriations		Paid or Charged			Unexpended
	Budget	Budget After Modification	Expended	Encumbered	Reserved	Balance Canceled
Subtotal General Appropriations	$ 28,208,899.46	$ 39,484,142.78	$ 36,320,589.59	$ 625,427.44	$ 2,220,787.13	$ 317,338.62
Reserve for Uncollected Taxes	1,319,330.54	1,319,330.54	1,319,330.54			
Total General Appropriations	$ 29,528,230.00	$ 40,803,473.32	$ 37,639,920.13	$ 625,427.44	$ 2,220,787.13	$ 317,338.62
Appropriations by 40A:4-87		$ 11,275,243.32				
Budget		29,528,230.00				
		$ 40,803,473.32				
Payroll Deductions and Employer Payroll Taxes			$ 7,601,894.10			
Reserve for Federal , State and Other Grants -- Appropriated			11,396,476.82			
Reserve for Tax Appeals			250,000.00			
Reserve for Uncollected Taxes			1,319,330.54			
Disbursed			17,072,218.67			
			$ 37,639,920.13			

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
TRUST FUND
Statement of Assets, Liabilities and Reserves--
Regulatory Basis
As of June 30, 2009 and 2008

ASSETS	Ref.	2009	2008
Animal Control Fund:			
Cash	SB-1	$ 8,237.18	$ 791.00
Due from Bank	SB-1	68.00	
Protested Checks	SB-1	21.00	
		8,326.18	791.00
Other Funds:			
Cash	SB-1	6,272,182.80	5,834,100.07
Due from Current Fund	SB-2	2,989.50	55,262.49
Due from Revenue Allocation District Operating Fund	SB-1	5,000.00	
Due from Bank	SB-1	84.00	
Balanced Housing Grant Receivable		212,376.00	212,376.00
Neighborhood Preservation Grant Receivable	SB-9	16,360.86	111,208.62
Mortgage and Loan Receivable--UEZ Assistance Program	SB-13	3,030,220.22	3,373,776.53
Total Other Funds		9,539,213.38	9,586,723.71
Community Development Fund:			
Cash	SB-1	489,407.98	528,258.38
Due from Trust Other Funds	SB-3	63,010.63	65,867.87
Community Development Block Grants Receivable	SB-10	105,129.74	206,109.72
Home Investment Partnership Program Receivable	SB-14	285,795.69	237,851.30
Lead Hazard Receivable		142,789.00	142,789.00
Mortgages Receivable--Reserve for Rehabilitation Projects	SB-11	360,094.70	364,150.60
Mortgages Receivable--Reserve for U.D.A.G.	SB-12	619,149.56	708,362.63
Total Community Development Fund		2,065,377.30	2,253,389.50
		$ 11,612,916.86	$ 11,840,904.21

(Continued)

CITY OF MILLVILLE
TRUST FUND
Statement of Assets, Liabilities and Reserves--
Regulatory Basis
As of June 30, 2009 and 2008

LIABILITIES AND RESERVES	Ref.	2009	2008
Animal Control Fund:			
Due State of New Jersey-Animal Registration Fees	SB-7	$ 521.40	$ 102.60
Due to Employee		39.00	39.00
Reserve for Animal Control	SB-8	7,765.78	649.40
Total Animal Control Fund		8,326.18	791.00
Other Funds:			
Due to Community Development Fund	SB-3	63,010.63	65,867.87
Due to Federal, State and Other Grant Fund	SB-1		108.71
Due to Water Operating Fund	SB-1	4,531.57	
Miscellaneous Trust Reserves	SB-15	4,051,177.15	4,176,251.74
Miscellaneous Trust Escrows	SB-16	76,939.64	89,904.87
Reserve for Revolving Loan Fund--UEZ Assistance Program	SB-18	2,313,334.17	1,880,813.99
Reserve for Mortgage Receivable--UEZ Assistance Program	SB-13	3,030,220.22	3,373,776.53
Total Other Funds		9,539,213.38	9,586,723.71
Community Development Fund:			
Due to Current Fund	SB-4	81,868.42	32,847.91
Due to Federal, State and Other Grant Fund	SB-5	15,302.38	20,656.38
Due to Revenue Allocation District Utility Capital Fund	SB-6		34,270.00
Reserve for Mortgage Notes Receivable	SB-11	360,094.70	364,150.60
Reserve for Mortgage Notes Receivable--U.D.A.G.	SB-12	619,149.56	708,362.63
Reserve for Community Development Funds	SB-17	108,396.76	194,096.22
Reserve for Lead Hazard Abatement		165,508.00	165,508.00
Reserve for Revolving Loan Fund--Rehabilitation Program	SB-19	159,067.60	225,134.93
Reserve for Home Investment Partnership Program	SB-20	297,281.24	268,562.98
Reserve for Revolving Loan Fund--U.D.A.G.	SB-21	258,658.64	239,749.85
Reserve for Third Ward Neighborhood Preservation		50.00	50.00
Total Community Development Fund		2,065,377.30	2,253,389.50
		$ 11,612,916.86	$ 11,840,904.21

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of Assets, Liabilities, Reserves and Fund Balance--
Regulatory Basis
As of June 30, 2009 and 2008

ASSETS	Ref.	2009	2008
Cash	SC-1	$ 1,179,316.81	$ 1,844,221.92
Due from/to Federal and State Grant Fund	SC-4		114,410.24
Due from Revenue Allocation District Utility Capital Fund	SC-5		12,462.00
Grants Receivable	SC-3	135,039.27	140,040.12
Deferred Charges to Future Taxation:			
Funded	SC-7	13,121,934.97	9,925,927.68
Unfunded	SC-9	10,409,549.73	13,784,359.58
		$ 24,845,840.78	$ 25,821,421.54

LIABILITIES, RESERVES AND FUND BALANCE	Ref.	2009	2008
General Serial Bonds	SC-15	$ 12,265,000.00	$ 8,984,000.00
Bond Anticipation Notes	SC-14	5,936,000.00	6,845,000.00
Due State of New Jersey:			
Green Trust Loan Payable	SC-12	856,934.97	941,927.68
Improvement Authorizations:			
Funded	SC-13	151,453.04	720,182.33
Unfunded	SC-13	3,915,220.47	6,249,351.06
Contracts Payable	SC-11	658,832.06	1,095,429.66
Reserve for Preliminary Expenses	SC-6	2,850.00	
Retained Percentage Due Contractors	SC-8	3,129.26	38,772.08
Due from/to Federal and State Grant Fund	SC-4	25,955.76	
Reserve for Payment of Debt		287,656.88	287,656.88
Capital Improvement Fund	SC-10	573,561.73	519,061.73
Reserve for Grants Receivable	SC-3	135,039.27	140,040.12
Fund Balance	C-1	34,207.34	
		$ 24,845,840.78	$ 25,821,421.54

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of Capital Fund Balance--Regulatory Basis
For the Fiscal Year Ended June 30, 2009

Increased by:		
Cancellation of Funded Improvement Authorizations		
Ordinance #08-03 and #27-00	$ 20,880.28	
Premium on Serial Bond Issued	13,327.06	
Balance June 30, 2009		$ 34,207.34

The accompanying Notes to Financial Statements are an integral part of these statements.

CITY OF MILLVILLE
WATER UTILITY FUND
Statements of Assets, Liabilities, Reserves and Fund Balance--
Regulatory Basis
As of June 30, 2009 and 2008

	Ref.	2009	2008
ASSETS			
Operating Fund:			
Cash	SD-1	$ 2,120,264.55	$ 2,406,609.76
Due from Trust Fund	SD-1	4,531.57	
Receivables with Full Reserves:			
Consumer Accounts Receivable	SD-4	185,718.49	163,743.13
Fire Hydrant Rentals	SD-6		350.44
Due from Bank	SD-1	68.00	
Other Accounts Receivable	SD-7	4,849.06	1,351.07
		190,635.55	165,444.64
Total Operating Fund		2,315,431.67	2,572,054.40
Assessment Trust Fund:			
Cash	SD-1	10,187.34	8,734.98
Assessments Receivable	SD-8	812.66	1,322.66
Due from Current Fund	SD-2		942.36
Total Assessment Trust Fund		11,000.00	11,000.00
Capital Fund:			
Cash	SD-1	750,143.30	1,092,475.45
Due from State of NJ Environmental Infrastructure Trust	SD-9	10,207.63	15,826.71
Fixed Capital	SD-10	13,593,383.20	12,576,164.31
Fixed Capital Authorized and Uncompleted	SD-11	5,555,000.00	6,438,200.00
Due from Water Operating Fund	SD-22		13,493.68
Total Capital Fund		19,908,734.13	20,136,160.15
		$ 22,235,165.80	$ 22,719,214.55

(Continued)

CITY OF MILLVILLE
WATER UTILITY FUND
Statements of Assets, Liabilities, Reserves and Fund Balance--
Regulatory Basis
As of June 30, 2009 and 2008

	Ref.	2009	2008
LIABILITIES, RESERVES AND FUND BALANCE			
Operating Fund:			
Liabilities:			
Appropriation Reserves	D-5 & SD-12	$ 163,899.82	$ 414,313.22
Reserve for Encumbrances	D-5 & SD-12	270,691.50	311,944.47
Accrued Interest on Bonds, Notes, and Loans	SD-13	56,116.70	33,487.81
Accounts Payable	SD-14	41,172.00	28,325.58
Overpayment of Rents	SD-15	5,174.07	10,630.87
Due to Federal and State Grant Fund	SD-1		63.85
Due to Water Capital Fund	SD-22		13,493.68
Reserve for Insurance		3,524.00	3,524.00
Reserve for Sale of Municipal Assets	SD-5	2,130.00	1,230.00
		542,708.09	817,013.48
Reserve for Receivables	D	190,635.55	165,444.64
Fund Balance	D-1	1,582,088.03	1,589,596.28
Total Operating Fund		2,315,431.67	2,572,054.40
Assessment Trust Fund:			
Reserve for Assessments Receivable	SD-16	812.66	1,322.66
Fund Balance	D-2	10,187.34	9,677.34
Total Assessment Trust Fund		11,000.00	11,000.00
Capital Fund:			
Serial Bonds	SD-25	3,274,000.00	984,000.00
NJ Environmental Infrastructure Loan Payable	SD-23	1,142,833.09	1,209,500.01
Bond Anticipation Notes	SD-24	456,000.00	1,700,000.00
Improvement Authorizations:			
Funded	SD-19	317,115.68	211,686.29
Unfunded	SD-19	1,058,352.59	1,651,691.86
Capital Improvement Fund		169,402.58	169,402.58
Contracts Payable	SD-17	435,430.62	1,540,206.57
Retained Percentage Due Contractors	SD-18	35,878.51	11,590.34
Reserve for:			
Amortization	SD-20	12,749,383.20	12,306,164.31
Deferred Amortization	SD-21	255,606.91	348,939.99
Fund Balance	D-3	14,730.95	2,978.20
Total Capital Fund		19,908,734.13	20,136,160.15
		$ 22,235,165.80	$ 22,719,214.55

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
WATER UTILITY FUND
Statement of Operation and Changes in Operating Fund Balance--
Regulatory Basis
For the Fiscal Years Ended June 30, 2009 and 2008

Revenue and Other Income Realized	2009	2008
Fund Balance	$ 284,150.00	$ 284,150.00
Water Rents	2,713,634.94	2,847,471.53
Fire Hydrant Service	13,000.44	13,050.41
Miscellaneous	125,227.89	326,397.19
UEZ Debt Service Aid	107,802.50	105,415.83
Other Credits to Income:		
Protested Checks	9,860.97	
Accounts Payable Canceled	2,341.43	
Unexpended Balance of Appropriation Reserves	309,830.46	379,017.13
Total Income	3,565,848.63	3,955,502.09
Expenditures		
Operating	2,446,149.09	2,577,700.00
Capital Improvements	165,000.00	165,000.00
Debt Service	360,130.83	306,836.65
Deferred Charges and Statutory Expenditures	154,500.00	136,671.59
Reserve Created:		
Due from Bank	68.00	
Protested Checks	13,358.96	414.07
Total Expenditures	3,139,206.88	3,186,622.31
Excess in Revenue	426,641.75	768,879.78
Fund Balance		
Balance July 1	1,589,596.28	1,254,866.50
	2,016,238.03	2,023,746.28
Decreased by:		
Utilized as Revenue by Water Operating Budget	284,150.00	284,150.00
Utilized as Revenue by Current Fund Budget	150,000.00	150,000.00
Balance June 30	$ 1,582,088.03	$ 1,589,596.28

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
WATER UTILITY ASSESSMENT FUND
Statement Assessment Trust Fund Balance--Regulatory Basis
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 9,677.34
Increased by:	
Collection of Unpledged Assessments	510.00
Balance June 30, 2009	$ 10,187.34

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
Statement Capital Fund Balance--Regulatory Basis
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 2,978.20
Increased by:		
Cancellation of Funded Improvement Authorizations		
Ordinance #08-03	$ 3,130.61	
Premium on Serial Bond Issued	8,622.14	
		11,752.75
Balance June 30, 2009		$ 14,730.95

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
Statement of Revenues--Regulatory Basis
For the Fiscal Year Ended June 30, 2009

	Anticipated Budget	Realized	Excess or (Deficit)
Fund Balance	$ 284,150.00	$ 284,150.00	
Rents	2,647,000.00	2,713,634.94	$ 66,634.94
Fire Hydrant Service	12,500.00	13,000.44	500.44
Miscellaneous	205,730.00	125,227.89	(80,502.11)
	3,149,380.00	3,136,013.27	(13,366.73)
New Jersey Unban Enterprise Zone Assistance Debt Service Aid	90,690.00	107,802.50	17,112.50
	$ 3,240,070.00	$ 3,243,815.77	$ 3,745.77

Analysis of Realized Revenues

Rents:		
Consumer Accounts Receivable		$ 2,713,634.94
Water Utility Liens		---
		$ 2,713,634.94
Miscellaneous:		
Interest on Delinquent Accounts	$ 13,534.66	
Other Accounts Receivable:		
Water Service Contracts	15,425.00	
Water Turn on and Turn Off Fees	4,774.93	
		$ 33,734.59
Interest on Deposits		34,646.24
Connecting Fees		42,349.00
Meters and Miscellaneous		8,100.81
Accrued Interest on Serial Bonds Issued		6,397.25
		$ 125,227.89

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
Statement of Expenditures--Regulatory Basis
For the Fiscal Year Ended June 30, 2009

	Appropriations		Expended			Unexpended
	Original Budget	Budget After Modification	Paid or Charged	Encumbrances	Reserved	Balance Canceled
Operating:						
Salaries and Wages	$ 1,148,422.18	$ 1,108,060.18	$ 1,105,148.58		$ 2,911.60	
Other Expenses	1,408,900.00	1,408,900.00	1,023,499.82	$ 160,291.50	154,297.59	$ 70,811.09
Total Operating	2,557,322.18	2,516,960.18	2,128,648.40	160,291.50	157,209.19	70,811.09
Capital Improvements:						
Capital Outlay	165,000.00	165,000.00	54,600.00	110,400.00		
Debt Service:						
Payment of Bond Principal	140,000.00	140,000.00	140,000.00			
Interest on Bonds	76,030.00	116,322.00	116,321.67			0.33
Interest on Notes	10,050.00	10,120.00	10,115.39			4.61
Water Supply Bond Loan	137,167.82	137,167.82	93,693.77			43,474.05
Total Debt Service	363,247.82	403,609.82	360,130.83			43,478.99
Deferred Charges and Statutory Expenditures:						
Contribution to:						
Social Security System (O.A.S.I.)	93,000.00	93,000.00	87,516.91		5,483.09	
Public Employees' Retirement System	60,000.00	60,000.00	60,000.00			
Disability Insurance	1,500.00	1,500.00	292.46		1,207.54	
Total Statutory Expenditures	154,500.00	154,500.00	147,809.37		6,690.63	
Total Water Utility Appropriations	$ 3,240,070.00	$ 3,240,070.00	$ 2,691,188.60	$ 270,691.50	$ 163,899.82	$ 114,290.08
Interest on Bonds, Loans and Notes			$ 153,463.91			
Disbursed			2,537,724.69			
			$ 2,691,188.60			

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
SEWER UTILITY FUND
Statement of Assets, Liabilities, Reserves and Fund Balance-
Regulatory Basis
As of June 30, 2009 and 2008

ASSETS	Ref.	2009	2008
Operating Fund:			
Cash	SE-1	$ 2,127,032.58	$ 2,653,867.18
Due from Sewer Assessment Fund	SE-5		54.11
Due from Sewer Capital Fund	SE-1	586,500.00	
		2,713,532.58	2,653,921.29
Receivables with Full Reserves:			
Consumer Accounts Receivable	SE-4	382,055.02	351,886.46
Due from Bank	SE-1	68.00	
Protested Checks	SE-6	1,149.44	415.85
		383,272.46	352,302.31
Total Operating Fund		3,096,805.04	3,006,223.60
Assessment Trust Fund:			
Cash	SE-1	50,718.13	48,324.47
Assessments Receivable	SE-7	11,697.61	14,796.64
Due from Current Fund	SE-1	65.11	
Total Assessment Trust Fund		62,480.85	63,121.11
Capital Fund:			
Cash	SE-1	405,913.78	726,042.92
Due from State of NJ -- Environmental Infrastructure Trust		50,611.75	50,611.75
Fixed Capital	SE-8	23,240,180.49	22,616,845.08
Fixed Capital Authorized and Uncompleted	SE-9	19,393,000.00	11,929,600.00
Total Capital Fund		43,089,706.02	35,323,099.75
		$ 46,248,991.91	$ 38,392,444.46

(Continued)

CITY OF MILLVILLE
SEWER UTILITY FUND
Statement of Assets, Liabilities, Reserves and Fund Balance-
Regulatory Basis
As of June 30, 2009 and 2008

LIABILITIES, RESERVES AND FUND BALANCE	Ref.	2009	2008
Operating Fund:			
Liabilities:			
Appropriation Reserves	E-5 & SE-10	$ 592,249.71	$ 557,984.49
Reserve for Encumbrances	E-5 & SE-10	487,829.67	405,823.18
Accrued Interest on Bonds, Notes, and Loans	SE-11	115,069.31	107,359.48
Sewer Rental Overpayments	SE-12	8,578.92	14,712.63
Accounts Payable	SE-13	65,168.46	71,499.89
Reserve for Insurance Proceeds		706.86	706.86
Due to Federal/State Grant Fund	SE-1		63.85
Reserve for Sale of Municipal Assets		4,641.10	4,641.10
		1,274,244.03	1,162,791.48
Reserve for Receivables		383,272.46	352,302.31
Fund Balance	E-1	1,439,288.55	1,491,129.81
Total Operating Fund		3,096,805.04	3,006,223.60
Assessment Trust Fund:			
Reserve for Assessments and Liens	SE-15	11,697.61	14,796.64
Due to Current Fund	SE-1		586.05
Due to Sewer Operating Fund	SE-5		54.11
Fund Balance	E-2	50,783.24	47,684.31
Total Assessment Trust Fund		62,480.85	63,121.11
Capital Fund:			
Serial Bonds Payable	SE-23	3,842,000.00	2,432,000.00
New Jersey Environmental Infrastructure Loans Payable	SE-22	5,797,358.49	6,505,635.93
Bond Anticipation Notes	SE-21	290,000.00	1,250,000.00
Improvement Authorizations:			
Funded	SE-20	30,363.07	30,486.13
Unfunded	SE-20	11,749,569.82	3,771,643.92
Contracts Payable	SE-14	395,586.12	1,923,567.72
Retained Percentage Due Contractors	SE-19		16,957.01
Capital Improvement Fund	SE-18	161,951.59	141,951.59
Reserve for:			
Deferred Reserve for Amortization	SE-16	1,086,487.02	941,980.04
Amortization	SE-17	19,139,479.98	18,304,374.11
Due to Sewer Operating Fund	SE-1	586,500.00	
Fund Balance	E-3	10,409.93	4,503.30
Total Capital Fund		43,089,706.02	35,323,099.75
		$ 46,248,991.91	$ 38,392,444.46

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
SEWER UTILITY OPERATING FUND
Statement of Operations and Changes in Operating Fund Balance--
Regulatory Basis
For the Fiscal Years Ended June 30, 2009 and 2008

Revenue and Other Income Realized	2009	2008
Fund Balance Utilized	$ 359,650.00	$ 359,650.00
Rents	5,197,849.34	5,272,452.31
Miscellaneous	155,205.66	370,321.16
UEZ Debt Service Aid	52,138.01	63,247.43
Other Credits to Income:		
Reserve for Protested Checks Receivable-- Liquidated		1,695.85
Unexpended Balance of Appropriation Reserves	535,536.22	407,341.87
Accounts Payable Canceled	29,384.65	
Total Income	6,329,763.88	6,474,708.62
Expenditures		
Operating	4,028,982.13	3,906,650.00
Capital Improvements	140,000.00	140,000.00
Debt Service	1,301,171.42	1,286,131.81
Deferred Charges and Statutory Expenditures	201,000.00	176,134.10
Other Debits to Income:		
Due from Bank -- Created	68.00	
Reserve for Protested Checks Receivable-- Created	733.59	
Total Expenditures	5,671,955.14	5,508,915.91
Excess in Revenue	657,808.74	965,792.71
Fund Balance		
Balance July 1	1,491,129.81	1,234,987.10
	2,148,938.55	2,200,779.81
Decreased by:		
Utilized as Revenue	359,650.00	359,650.00
Utilized as Revenue in Current Fund	350,000.00	350,000.00
Balance June 30	$ 1,439,288.55	$ 1,491,129.81

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
SEWER UTILITY ASSESSMENT FUND
Statement of Assessment Trust Fund Balance--Regulatory Basis
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$	47,684.31
Increased by:		
Collection of Unpledged Assessments		3,098.93
Balance June 30, 2009	$	50,783.24

The accompanying Notes to Financial Statements are an integral part of these statements.

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
Statement of Capital Fund Balance--Regulatory Basis
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 4,503.30
Increased by:		
Cancellation of Funded Improvement Authorizations		
Ordinance #08-03	$ 123.06	
Premium on Serial Bond Issued	5,783.57	
		5,906.63
Balance June 30, 2009		$ 10,409.93

The accompanying Notes to Financial Statements are an integral part of these statements.

CITY OF MILLVILLE
SEWER UTILITY OPERATING FUND
Statement of Revenues -- Regulatory Basis
For the Fiscal Year Ended June 30, 2009

	Anticipated Budget	Realized	Excess
Surplus Anticipated	$ 359,650.00	$ 359,650.00	
Rents	5,070,114.00	5,197,849.34	$ 127,735.34
Miscellaneous	330,000.00	155,205.66	(174,794.34)
	5,759,764.00	5,712,705.00	(47,059.00)
New Jersey Urban Enterprise Zone Assistance Debt Service Aid	50,000.00	52,138.01	2,138.01
	$ 5,809,764.00	$ 5,764,843.01	$ (44,920.99)

Analysis of Realized Revenues

Rents:	
Consumer Accounts Receivable	$ 5,197,849.34
Sewer Utility Liens	---
	$ 5,197,849.34
Miscellaneous:	
Interest on Delinquent Accounts	$ 26,274.19
Connection Fees	83,038.00
Accrued Interest on Serial Bonds Issued	4,291.16
Interest Earned on Deposits	41,602.31
	$ 155,205.66

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
SEWER UTILITY OPERATING FUND
Statement of Expenditures--Regulatory Basis
For the Fiscal Year Ended June 30, 2009

	Appropriations		Expended			Unexpended
	Original Budget	Budget After Modification	Paid or Charged	Encumbrances	Reserved	Balance Canceled
Operating:						
Salaries and Wages	$ 1,664,836.52	$ 1,648,336.52	$ 1,435,402.62		$ 212,933.90	
Other Expenses	2,468,650.00	2,468,650.00	1,620,939.72	$ 461,507.67	298,198.22	$ 88,004.39
Total Operating	4,133,486.52	4,116,986.52	3,056,342.34	461,507.67	511,132.12	88,004.39
Capital Improvements:						
Capital Improvement Fund	20,000.00	20,000.00	20,000.00			
Capital Outlay	120,000.00	120,000.00	18,420.00	26,322.00	75,258.00	
Total Capital Improvements	140,000.00	140,000.00	38,420.00	26,322.00	75,258.00	
Debt Service:						
Payment of Bond Principal	220,000.00	220,000.00	220,000.00			
Interest on Bonds	130,000.00	146,500.00	146,429.48			70.52
Interest on Notes	25,000.00	25,000.00	7,335.17			17,664.83
NJ Wastewater Treatment Loans	960,277.48	960,277.48	927,406.77			32,870.71
Total Debt Service	1,335,277.48	1,351,777.48	1,301,171.42			50,606.06
Deferred Charges & Statutory Expenditures:						
Contribution to:						
Social Security System (O.A.S.I.)	85,000.00	85,000.00	85,000.00			
Public Employees' Retirement System	114,000.00	114,000.00	109,750.46		4,249.54	
Disability Insurance	2,000.00	2,000.00	389.95		1,610.05	
Total Deferred Charges and Statutory Expenditures	201,000.00	201,000.00	195,140.41		5,859.59	
Total Sewer Utility Appropriations	$ 5,809,764.00	$ 5,809,764.00	$ 4,591,074.17	$ 487,829.67	$ 592,249.71	$ 138,610.45
Interest on Bonds, Notes and Loans			$ 372,893.98			
Disbursed			4,218,180.19			
			$ 4,591,074.17			

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY FUND
Statements of Assets, Liabilities, Reserves and Fund Balance
Regulatory Basis
As of June 30, 2009 and 2008

	Ref.	2009	2008
ASSETS			
Operating Fund:			
Cash	SF-1	$ 562,120.34	$ 135,158.63
Due from Current Fund	SF-3		78,596.67
Receivables with Full Reserves:			
Due from Bank	SF-1	30.00	
		562,150.34	213,755.30
Capital Fund:			
Cash	SF-1	930,428.59	2,049,931.45
Due from Current Fund	SF-1		1,875.00
Due from Trust - Community Development Fund	SB-6		34,270.00
Due from Revenue Allocation District Operating Fund	SF-2	132.41	2,731.47
Due from Bank	SF-1	10.00	
Fixed Capital Authorized and Uncompleted	SF-6	8,130,000.00	8,130,000.00
Total Capital Fund		9,060,571.00	10,218,807.92
		$ 9,622,721.34	$ 10,432,563.22
LIABILITIES, RESERVES			
Operating Fund:			
Due to County of Cumberland	F-1		$ 6,614.00
Due Revenue Allocation District Capital Fund	SF-2	$ 132.41	2,731.47
Due to Trust - Other Fund	SF-1	5,000.00	
Accrued Interest on Notes	SF-7	71,706.46	23,450.00
		76,838.87	32,795.47
Reserve for Receivables	F	30.00	
Fund Balance	F-1	485,281.47	180,959.83
Total Operating Fund		562,150.34	213,755.30
Capital Fund:			
Bond Anticipation Notes	SF-9	5,150,000.00	5,000,000.00
Retained Percentage Due Contractors	SF-5		1,161.70
Due Federal and State Grant Fund	SF-1		833.59
Due General Capital Fund	SC-6		12,462.00
Reserve for Encumbrances	SF-8	189,053.25	
Contracts Payable	SF-4	1,000,000.00	
Improvement Authorizations:			
Unfunded	SF-8	2,721,517.75	5,204,350.63
Total Capital Fund		9,060,571.00	10,218,807.92
		$ 9,622,721.34	$ 10,432,563.22

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY FUND
Statement of Operation and Changes in Operating Fund Balance--
Regulatory Basis
For the Fiscal Years Ended June 30, 2009 and 2008

Revenue and Other Income Realized	2009	2008
Fund Balance Utilized	$ 37,300.00	
Tax Abatements--Payments in Lieu of Taxes	237,892.41	$ 133,202.04
Miscellaneous Revenue Not Anticipated:		
Interest on Investments and Deposits	2,894.02	5,629.09
Donations	6,552.50	5,000.00
Tax Payments	171,060.73	32,039.32
Other Credits to Income:		
Accounts Payable Canceled	6,614.00	
Total Income	462,313.66	175,870.45
Expenditures		
Debt Service	115,662.02	109,724.83
Refund of Prior Year Revenue	5,000.00	
Other Debits to Income:		
Due from Bank -- Created	30.00	
Total Expenditures	120,692.02	109,724.83
Excess in Revenue	341,621.64	66,145.62
Fund Balance		
Balance July 1	180,959.83	114,814.21
	522,581.47	180,959.83
Decreased by:		
Utilized as Revenue	37,300.00	
Balance June 30	$ 485,281.47	$ 180,959.83

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE

REVENUE ALLOCATION DISTRICT UTILITY OPERATING FUND

Statement of Revenues --Regulatory Basis

For the Fiscal Year Ended June 30, 2009

	Anticipated Budget	Realized	Excess
Surplus Anticipated	$ 37,300.00	$ 37,300.00	
Tax Abatements--Payments in Lieu of Taxes	133,200.00	237,892.41	$ 104,692.41
	$ 170,500.00	$ 275,192.41	$ 104,692.41

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY OPERATING FUND
Statement of Expenditures--Regulatory Basis
For the Fiscal Year Ended June 30, 2009

	Appropriations		Expended		Unexpended
	Original Budget	Budget After Modification	Paid or Charged	Reserved	Balance Canceled
Debt Service:					
Interest on Notes	$ 170,500.00	$ 170,500.00	$ 115,662.02		$ 54,837.98
Total RAD Utility Appropriations	$ 170,500.00	$ 170,500.00	$ 115,662.02		$ 54,837.98
Interest on Bonds, Notes and Loans			$ 115,662.02		

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
Statement of General Fixed Assets Group of Accounts -- Regulatory Basis
For the Fiscal Year Ended June 30, 2009

	June 30, 2008	Adjustments	Additions	Deletions	June 30, 2009
General Fixed Assets:					
Land and Improvements	$ 44,119,138.56	$ 1,749,917.46	$ 2,919,265.05	$ 4,700.00	$ 48,783,621.07
Buildings	6,187,677.34		91,660.74		6,279,338.08
Equipment	10,935,523.47	(1,749,917.46)	984,531.34	141,045.89	10,029,091.46
	$ 61,242,339.37	$ -	$ 3,995,457.13	$ 145,745.89	$ 65,092,050.61
Investment in General Fixed Assets:					
General Capital Fund	$ 55,516,409.29		$ 3,985,296.14	$ 145,745.89	$ 59,355,959.54
Trust--Other Funds	530,963.41		10,160.99		541,124.40
Federal and State Grant Funds	5,194,966.67				5,194,966.67
Total Investment in General Fixed Assets	$ 61,242,339.37		$ 3,995,457.13	$ 145,745.89	$ 65,092,050.61

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
BOND AND INTEREST FUND
Statement of Assets, Liabilities and Reserves--
Regulatory Basis
As of June 30, 2009 and 2008

ASSETS	Ref.	2009	2008
Cash	SH-1	$ 159,858.74	$ 159,410.45
LIABILITIES AND RESERVES			
Bonds and Interest Payable (A)		$ 103,875.50	$ 103,875.50
Accounts Payable	SH-2	55,983.24	55,534.95
		$ 159,858.74	$ 159,410.45

(A) Detail of Outstanding Bonds and Coupons on File in Treasurer's Office

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2009

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Description of Financial Reporting Entity - The City of Millville was incorporated as a City by an act of the State Legislature in 1866. In 1913, the Walsh Act was passed and the City began operating under its present Commission form of government. There are five elected Commissioners, one of whom serves as Mayor.

The City is located in Cumberland County, approximately 45 miles from Philadelphia, Pennsylvania and comprises approximately 44 square miles. The present population according to the 2000 census is 26,847.

The City provides its residents the following services: public safety, sanitation, recreation, public improvements, planning and zoning, water and sewer service.

Component Units - The financial statements of the component units of the City of Millville are not presented in accordance with Governmental Accounting Standards Board Statement No. 14. If the City were required to comply with the provisions of GASBS No. 14, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the City, the primary government:

Millville Public Library
210 Buck St.
Millville, NJ 08332

Millville Development Corporation
12 S. High Street
Millville, NJ08332

Annual financial reports may be inspected directly at the offices of the component units during regular business hours.

Basis of Accounting, Measurement Focus and Basis of Presentation - The financial statements of the City of Millville contain all funds and account groups in accordance with the "Requirements of Audit" as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the Requirements of Audit are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these "Requirements". In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United States of America applicable to local government units. The more significant differences are explained in this Note.

In accordance with the "Requirements", the City of Millville accounts for its financial transactions through the use of separate funds which are described as follows:

Current Fund - The Current Fund accounts for resources and expenditures for governmental operations of a general nature, including Federal and State grant funds.

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Trust Funds - The various Trust Funds account for receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - The General Capital Fund accounts for receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund.

Water Utility Operating and Capital Funds - The Water Utility Operating and Capital Funds account for the operations and acquisition of capital facilities of the municipally owned Water Utility.

Water Utility Assessment Fund - The Water Utility Assessment Fund accounts for special assessments levied against property owners for water improvements which benefit property owners, rather than the City as a whole.

Sewer Utility Operating and Capital Funds - The Sewer Utility Operating and Capital Funds account for the operations and acquisition of capital facilities of the municipally owned Sewer Utility.

Sewer Utility Assessment Fund - The Sewer Utility Assessment Fund accounts special assessments levied against property owners for sewer improvements which benefit property owners, rather than the City as a whole.

Revenue Allocation District Fund - The Revenue Allocation District Fund accounts are for the operations and acquisition of capital facilities of the City's designated Revenue Allocation District (RAD) in accordance with N.J.S.A. 52:27D-462 et. seq.

Budgets and Budgetary Accounting - The City of Millville must adopt an annual budget for its current and sewer utility funds in accordance with N.J.S.A. 40A:4 et seq. N.J.S.A. 40A:4-5 requires the governing body to introduce and approve the annual municipal budget no later than August 10 of each year. At introduction, the governing body shall fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the municipality. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A. 40A:4-9. Amendments to adopted budgets, if any, are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval and adoption of the municipal budget may be granted by the Director of the Division of Local Government Services, with the permission of the Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the City's financial statements.

Cash, Cash Equivalents and Investments - Cash and cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost. Consequently, unrealized gain or loss on investments has not been recorded in accordance with Governmental Accounting Standards Board Statement No. 31.

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Cash, Cash Equivalents and Investments (Cont'd)

New Jersey municipal units are required by N.J.S.A. 40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of investments which may be purchased by New Jersey municipal units. In addition, other State statutes permit investments in obligations issued by local authorities and other state agencies.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act (“GUDPA”), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the Governmental Units.

The cash management plan adopted by the City of Millville requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories of Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves and fund balance.

General Fixed Assets - Accounting for Governmental Fixed Assets, as required by N.J.A.C. 5:30-5.6, differs in certain respects from accounting principles generally accepted in the United States of America. In accordance with the regulations, all local units, including municipalities, must maintain a general fixed assets reporting system that establishes and maintains a physical inventory of nonexpendable, tangible property as defined and limited by the U.S. Office of Management and Budget Circular A-87 (Attachment B, Section 19), except that the useful life of such property is at least five years. The City has adopted a capitalization threshold of $5,000, the maximum amount allowed by the Circular. Generally, assets are valued at historical cost; however, assets acquired prior to December 31, 1985 are valued at actual historical cost or estimated historical cost. No depreciation of general fixed assets is recorded. Donated general fixed assets are recorded at their estimated fair market value on the acquisition date. Interest costs relative to the acquisition of general fixed assets are recorded as expenditures when paid. Public domain ("infrastructure") general fixed assets consisting of certain improvements such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation. The City is required to maintain a subsidiary ledger detailing fixed assets records to control additions, retirements and transfers of fixed assets. In addition, a Statement of General Fixed Assets, reflecting the activity for the year, must be included in the City’s basic financial statements.

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

General Fixed Assets (Cont'd)

The regulations require that general fixed assets, whether constructed or acquired through purchase, grant or gift be included in the aforementioned inventory. In addition, property management standards must be maintained that includes accurate records indicating asset description, source, ownership, acquisition cost and date, the percentage of Federal participation (if any), and the location, use, and condition of the asset. Periodically, physical inventories must be taken and reconciled with these records. Lastly, all fixed assets must be adequately controlled to safeguard against loss, damage or theft.

Utility Fixed Assets - Property and equipment purchased by a utility fund are recorded in the utility capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not represent replacement cost or current value. The Reserve for Amortization and Deferred Reserve for Amortization accounts in the utility capital fund represent charges to operations for the cost of acquisition of property and equipment and improvements and contributed capital.

Foreclosed Property - Foreclosed property is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved. Ordinarily it is the intention of the municipality to resell foreclosed property in order to recover all or a portion of the delinquent taxes or assessments and to return the property to a taxpaying basis. For this reason the value of foreclosed property has not been included in the General Fixed Assets Account Group. If such property is converted to a municipal use, it will be recorded in the General Fixed Assets Account Group.

Deferred Charges - The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A. 40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Fund Balance - Fund Balances included in the current fund and utility operating fund represent amounts available for anticipation as revenue in future years budgets, with certain restrictions.

Revenues - Revenues are recorded when received in cash except for certain amounts which are due from other governmental units. Revenue from Federal and State grants are realized when anticipated as such in the City's budget. Receivables for property taxes are recorded with offsetting reserves on the statement of assets, liabilities, reserves and fund balance of the City's Current Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due the City which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received.

Property Tax Revenues - Property tax revenues are collected in quarterly installments due February 1, May 1, August 1, and November 1. The amount of tax levied includes not only the amount required in support of the City's annual budget, but also the amounts required in support of the budgets of the County of Cumberland and the City of Millville School District. Unpaid property taxes are subject to tax sale in accordance with the statutes.

School Taxes - The municipality is responsible for levying, collecting and remitting school taxes for the City of Millville School District. Operations is charged for the balance of the amount required to be raised from taxation to operate the local school district for the period from July 1 to June 30 of the current year and 50% of the estimated school levy for the following year, increased by the amount deferred at June 30 of the preceding year and decreased by the amount deferred at June 30 of the current year.

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

County Taxes - The municipality is responsible for levying, collecting and remitting county taxes for the County of Cumberland. Operations is charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year. In municipalities that operate on a fiscal year (i.e. July 1 – June 30) operations is charged for the full amount of taxes required to be paid during the calendar year 2008, less one-half of the calendar year 2007 taxes, plus one-half of the full amount of taxes required to be paid during 2008. In addition, operations is charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10 of the current year and due to be paid to the County by February 15 of the following year.

Reserve for Uncollected Taxes - The inclusion of the "Reserve for Uncollected Taxes" appropriation in the City's annual budget protects the City from taxes not paid currently. The Reserve, the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding year, with certain exceptions, is required to provide assurance that cash collected in the current year will provide sufficient cash flow to meet expected obligations.

Expenditures - Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when paid. However, for charges to amounts appropriated for "other expenses", an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed in accordance with N.J.A.C. 5:30-5.2. When encumbered charges are paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At December 31, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis; whereas interest on utility indebtedness is on the accrual basis.

Appropriation Reserves - Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Long-Term Debt - Long-Term Debt, relative to the acquisition of capital assets, is recorded as a liability in the General Capital and Utility Capital Funds. Where an improvement is a "local Improvement", i.e. assessable upon completion, long-term debt associated with that portion of the cost of the improvement to be funded by assessments is transferred to the Trust Fund upon the confirmation of the assessments or when the improvement is fully and permanently funded.

Compensated Absences and Postemployment Benefits - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for postemployment benefits, if any, which are also funded on a pay-as-you-go basis.

Note 2: **CASH AND CASH EQUIVALENTS**

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits might not be recovered. Although the City does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act. As of June 30, 2009, the City had bank balances of $27,149,506.10 with $1,864,607.70 uninsured and uncollateralized.

Note 3: **PROPERTY TAXES**

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four calendar years.

Comparative Schedule of Tax Rates

	2009	2008	2007	2006	2005(1)
Tax Rate	$3.047	$3.025	$2.993	$2.826	$2.340
Apportionment of Tax Rate:					
Municipal	$1.130	$1.132	$1.180	$1.143	$0.858
County	1.196	1.194	1.139	1.010	0.809
County Open Space Preservation Trust Fund	.014	.013	.012	.010	.008
Local School	.707	0.686	0.662	0.663	0.665

Assessed Valuation

2009	$1,464,024,800
2008	1,455,993,491
2007	1,427,591,878
2006	1,374,063,669
2005(1)	1,352,978,038

(1) Revaluation

Comparison of Tax Levies and Collections

Fiscal Year	Tax Levy	Collections	Percentage of Collections
2009	$45,756,287.07	$44,895,370.38	98.12%
2008	44,696,726.62	43,640,293.74	97.64%
2007	40,710,174.16	39,515,976.46	97.06%
2006	35,174,523.43	33,619,340.66	95.57%
2005	29,806,509.78	29,074,815.95	97.54%

Note 3: **PROPERTY TAXES (Cont'd)**

Delinquent Taxes and Tax Title Liens

Fiscal Year	Tax Title Liens	Delinquent Taxes	Total Delinquent	Percentage of Tax Levy
2009	$44,287.91	$731,822.84	$776,110.75	1.69%
2008	24,174.50	695,872.47	720,046.97	1.61%
2007	100,359.67	1,009,197.95	1,109,557.62	2.72%
2006	164,686.37	1,012,923.31	1,177,609.68	3.34%
2005	228,904.43	669,759.75	898,664.18	3.01%

The following comparison is made of the number of tax title liens receivable on June 30 of the last five fiscal years:

Fiscal Year	Number
2009	19
2008	9
2007	12
2006	17
2005	29

Note 4: **PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION**

The value of property acquired by liquidation of tax title liens on June 30, on the basis of the last assessed valuation of such properties, for the current and previous four fiscal years was as follows:

Fiscal Year	Amount
2009	$1,425,330.00
2008	1,432,930.00
2007	1,165,230.00
2006	1,398,330.00
2005	1,368,930.00

Note 5: **WATER UTILITY SERVICE CHARGES**

The following is a five-year comparison of water utility service charges (rents) for the current and previous four fiscal years.

Fiscal	Balance Beginning of Year				Cash
Year	Receivable	Liens	Levy	Total	Collections
2009	$163,743.13	---	$2,763,222.50	$2,926,965.63	$2,708,178.14
2008	181,175.01	---	3,020,995.00	3,202,170.01	2,847,471.53
2007	168,626.94	$1,861.80	2,718,506.97	2,888,995.71	2,648,883.57
2006	181,102.63	19,101.86	2,686,345.00	2,886,549.49	2,689,920.41
2005	160,079.93	23,208.61	2,757,661.09	2,940,949.63	2,676,058.78

Note 6: **SEWER UTILITY SERVICE CHARGES**

The following is a five-year comparison of sewer utility service charges (rents) for the current and previous four fiscal years.

Fiscal Year	Balance Beginning of Year Receivable	Balance Beginning of Year Liens	Levy	Total	Cash Collections
2009	$351,886.46	---	$5,245,234.30	$5,597,120.76	$5,191,715.63
2008	569,990.60	---	5,383,988.88	5,953,979.48	5,272,452.31
2007	455,919.59	$5,187.77	5,240,767.04	5,701,874.40	5,061,238.35
2006	390,251.81	38,729.68	5,074,185.00	5,503,166.49	4,978,865.60
2005	296,180.59	45,575.77	5,002,128.88	5,343,885.24	4,880,189.28

Note 7: **FUND BALANCES APPROPRIATED**

The following schedule details the amount of fund balances available at the end of the current fiscal year and four previous years and the amounts utilized in the subsequent fiscal year's budgets.

Fiscal Year	Balance June 30	Utilized In Budget of Succeeding Year: Current Fund	Utilized In Budget of Succeeding Year: Utility Operating Fund	Percentage of Fund Balance Used
Current Fund				
2009	$4,499,087.01	$3,616,000.00	N/A	80.37%
2008	3,324,252.19	2,750,000.00	N/A	82.72%
2007	4,240,210.87	3,575,000.00	N/A	84.31%
2006	2,157,434.50	1,880,876.00	N/A	87.18%
2005	2,136,919.25	1,950,000.00	N/A	91.25%
Water Utility Operating Fund				
2009	$1,582,088.03	$201,586.00	$625,417.57	52.27%
2008	1,589,596.28	150,000.00	284,150.00	27.31%
2007	1,254,866.50	150,000.00	284,150.00	34.59%
2006	1,222,172.88	220,000.00	187,650.00	33.35%
2005	1,049,944.78	201,586.00	173,900.00	35.76%
Sewer Utility Operating Fund				
2009	$1,439,288.55	$385,290.00	$493,372.31	61.05%
2008	1,491,129.81	350,000.00	359,650.00	47.59%
2007	1,234,987.10	350,000.00	359,650.00	57.46%
2006	1,155,083.38	424,000.00	359,650.00	67.84%
2005	1,109,416.58	385,290.00	299,300.00	61.70%
Revenue Allocation District (RAD) Operating Fund				
2009	$485,281.47	None	$134,010.00	27.61%
2008	180,959.83	None	37,300.00	20.61%
2007	114,814.21	None	None	00.00%

Note 8: **INTERFUND RECEIVABLES AND PAYABLES**

The following interfund balances were recorded on the various statements of assets, liabilities, reserves and fund balance as of June 30, 2009:

Fund	Interfunds Receivable	Interfunds Payable
Current Fund	$81,868.42	$3,054.61
Federal and State Grant Fund	41,258.14	
Community Development Fund	63,010.63	97,170.80
Trust Funds	7,989.50	67,542.20
General Capital Fund		25,955.76
Water Utility Operating Fund	4,531.57	
Sewer Utility Operating Fund	586,500.00	
Sewer Utility Capital Fund		586,500.00
Sewer Utility Assessment Fund	65.11	
RAD Utility Operating Fund		5,132.41
RAD Utility Capital Fund	132.41	
	$785,355.78	$785,355.78

Note 9: **PENSION PLANS**

The City contributes to two cost-sharing multiple-employer defined benefit pension plans, the Public Employees' Retirement System and the Police and Firemen's Retirement System, which are administered by the New Jersey Division of Pensions and Benefits. These plans provide retirement, death and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:15A and 43:3B for the PERS and N.J.S.A. 43:16A and 43:3B for the PFRS. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295

Note 9: **PENSION PLANS (Cont'd)**

Public Employees' Retirement System - The PERS was established in 1955. The PERS provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:15A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 62, P.L. 1994, plan members enrolled in the Public Employees' Retirement System were required to contribute 5% of their annual covered salary. Effective July 1, 2008, however, in accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. For employees enrolled in the retirement system prior to July 1, 2008, the increase is effective with the payroll period that begins immediately after July 1, 2008. The State Treasurer has the right under the current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, the statute also requires the return to the normal rate when such surplus pension assets no longer exist.

The City is billed annually for its normal contribution plus any accrued liability. These contributions, equal to the required contributions, were as follows:

Year	Normal Contribution	Accrued Liability	Total Liability	Funded by State	Funded by City
2009	$334,613.00	$305,205.00	$639,818.00	---	$ 639,818.00
2008	320,555.00	247,033.00	567,588.00	$ 113,518.00	454,070.00
2007	272,077.00	141,284.00	413,361.00	165,344.00	248,017.00

Police and Firemen's Retirement System - The PFRS was established in 1944. The PFRS provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:16A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 204, P.L. 1989, plan members enrolled in the Police and Firemen's Retirement System are required to contribute 8.5% of their annual covered salary. The State Treasurer has the right under the current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exist.

The City is billed annually for its normal contribution plus any accrued liability. These contributions, equal to the required contributions, were as follows:

Year	Normal Contribution	Accrued Liability	Total Liability	Funded by State	Funded by City
2009	$753,915.00	$487,715.00	$1,241,630.00	---	$ 1,241,630.00
2008	686,124.00	405,450.00	1,091,574.00	---	1,091,574.00
2007	580,296.00	289,555.00	869,851.00	$ 173,970.00	695,881.00

Under the provisions of Chapter 108, P.L. 2003 the City's share of the total normal contribution and accrued liability will increase approximately 20% per year until the City is paying 100% of the total normal contribution and accrued liability.

Note 10: **POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS**

The financial statements of the City are not prepared in accordance with Governmental Accounting Standards Board Statement No. 45. The following information is provided in accordance with the requirements of the Statement.

Plan Description

The City's defined benefit postemployment plan, (the "City Plan"), provides post retirement health care, prescription drug, dental and optical benefits, at its cost, to eligible police officers, firefighters, administrators and civil service employees, in accordance with various union contracts. These contracts require that when eligible employees retire from service with the City, and have served at least fifteen (15) to twenty-five (25) years of service with the City or for a police officer or firemen retires with a disability pension, that said employee, their spouse and for police and firemen eligible dependents will be entitled to these benefits. These benefits are provided from five to twelve years after retirement.

The City Plan is a single-employer postemployment healthcare plan administered by a third party, Allen & Associates on behalf of the City. The benefit provisions of the plan are established or amended by the City Commissioners. The plan does not issue a separate financial report.

Funding Policy

The contribution requirement of the City is established by policy of the Board of Commissioners and reflected in the various union contracts. The Board may amend its policy, subject to contract inclusion, as deemed necessary. The required contribution is based on projected pay-as-you-go financing requirements. For the fiscal year 2009, the City contributed $4,012,026.08 to the City plan for current premiums. Various factors, as stipulated in employee contracts, dictate whether plan members are required to make contributions to the plan. For the fiscal year 2009, employee and retiree contributions to the plan were $123,336.28.

Annual OPEB Cost and Net OPEB Obligation

The City's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the *annual required contribution of the employer (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the City's annual OPEB cost for the year, the amount actually contributed to the Plan, and changes in the City's net OPEB obligation to the Plan:

Normal Cost	$ 491,461.00
Unfunded Actuarial Liability	539,429.00
Annual Required Contribution (expense)	1,030,890.00
Contributions made	(533,010.60)
	497,879.40
Net OPEB Obligation – Beginning of Year	-
Net OPEB Obligation – End of Year	$497,879.40

Note 10: **POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)**

Funded Status and Funding Progress

As of June 30, 2009, the most recent actuarial valuation date, the City Plan was 0% funded. The actuarial accrued liability for benefits was $16,182,856.00, and the actuarial value of assets was $0, resulting in an unfunded actuarial accrued liability (UAAL) of $16,182,856.00. The covered payroll (annual payroll of active employees covered by the plan) was $15.7 million, and the ratio of the UAAL to the covered payroll was 103%. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented below as required supplementary information, compares the assets used for funding purposes to the comparable liabilities to determine how well the City Plan is funded. The actuarial liability is compared to the actuarial value of assets to determine the funding ratio. The Actuarial Accrued Liability under GASB is determined assuming that the City Plan is ongoing and participants continue to terminate employment, retire, etc., in accordance with the actuarial assumptions.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the June 30, 2009 actuarial valuation, the entry age actuarial cost method was used. The actuarial assumptions included a 4.5 percent investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of 9% initially, reducing by .5% decrements annually to an ultimate rate of 5% after ten years. Both rates include a 4.5 percent salary inflation assumption. The actuarial value of the City Plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a three year period. The City Plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2009 was thirty years.

Note 10: **POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)**

REQUIRED SUPPLEMENTARY INFORMATION
Schedule of Funding Progress for City Plan

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)— Entry Age	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
	(a)	(b)	(b – a)	(a / b)	(c)	((b – a) / c)
06/30/09	$-0-	$16,182,856	$16,182,856	0%	$15,715,000	103%

Schedule of Employer Contributions

Fiscal Year Ended June 30,	Annual Required Contribution (ARC)	Percentage of ARC Contributed
2009	$1,030,890	51.7%

The information presented in the required supplementary schedules was determined as part of the actuarial valuation at the date indicated. Additional information as of the latest actuarial valuation follows:

Valuation Date	June 30, 2009
Actuarial Valuation Method	Projected Unit Credit Funding Method
Amortization Method	Level percent open
Remaining Amortization	Period 30 years
Asset Valuation Method	Market Value
Actuarial Assumptions:	
Investment Rate of Return	4.5%
Rate of Salary Increases	4.5% (plus merit scale)
Rate of Medical Inflation	9% (pre-Medicare) or 9% (post-Medicare) grading to 5.0% over 10 years

For determining the GASB ARC, the rate of employer contributions to the Plan is composed of the Normal Cost plus amortization of the Unfunded Actuarial Liability. The Normal Cost is a portion of the actuarial present value of plan benefits and expenses which is allocated to a valuation year by the actuarial cost method. The Actuarial Liability is that portion of the Present Value of Projected Benefits that will not be paid by Future Employer Normal Costs or active employee contributions. The difference between this liability and the funds accumulated as of the same date is the Unfunded Actuarial Liability.

Note 11: **COMPENSATED ABSENCES**

Full-time employees are entitled to fifteen paid sick leave days each fiscal year. Unused sick leave may be accumulated and carried forward to the subsequent fiscal year. Vacation days not used during the fiscal year may be carried forward for 2 years.

The City of Millville compensates employees for unused sick leave upon termination or retirement. The current policy provides that non-police personnel receive a payment for 50% of accumulated sick days, with a maximum payment of $13,000 to $15,000 depending on job title. Police personnel receive 70% of accumulated sick days, with a maximum payment of $12,000. All personnel receive payment for unused vacation time earned for current year and the amount of unused vacation time that was carried forward from previous 2 years.

The City does not record accrued expenses related to compensated absences. However, it is estimated that, at June 30, 2009, accrued benefits for compensated absences are valued at $2,163,258.80.

Note 12: **DEFERRED COMPENSATION SALARY ACCOUNT**

The City offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457 which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the City or its creditors.

Note 13: **LENGTH OF SERVICE AWARD PROGRAM**

The City's Length of Service Awards Program (LOSAP) was created by a City Ordinance adopted on June 1, 1999 pursuant to Section 457 (e)(11)(13) of the Internal Service Code of 1986, as amended, except for provisions added by reason of the Length of Service Award Program as enacted into federal law in 1997. The voters of the City of Millville approved the adoption of the LOSAP at the general election held on November 2, 1999, and the first year of eligibility for entrance into the LOSAP by qualified volunteers was fiscal year 2000. The LOSAP provides tax deferred income benefits to active volunteer firefighters and emergency medical personnel.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the City or its creditors. Since the City does not have a fiduciary relationship with the LOSAP, the balances and activities of the LOSAP are not reported in the City's financial statements.

As required by N.J.A.C. 5:30-14.49, the City must have an annual review of its LOSAP performed in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Note 14: **SANITARY LANDFILL ESCROW CLOSURE FUND**

The City of Millville operates a municipal landfill located in the southern part of the City. The Sanitary Landfill Facility Closure and Contingency Fund Act of 1981 was enacted to provide funding, during the life of the landfill, of costs associated with the closure of sanitary landfills. The Act requires the owner or operator of every sanitary landfill to establish an escrow account for closure and deposit, on a monthly basis, an amount equal to $1.00 per ton of solid waste accepted for disposal. No withdrawals may be made from the fund without written approval from the State Department of Environmental Protection and Energy.

The City has received State approval for its Landfill Closure Plan. As of June 30, 2009 the Reserve for Landfill Closure had a balance of $138,883.87. However, the escrow closure fund balance at year-end does not represent the estimated cost of closure as of that date. The required balance of the fund merely represents the amount required to be escrowed in accordance with the statute. Actual costs associated with the closure are not known.

Note 15: **CAPITAL DEBT**

Summary of Debt

	Fiscal Year 2009	Fiscal Year 2008	Fiscal Year 2007
Issued			
General:			
Bonds, Notes and Loans	$19,057,934.97	$16,770,927.68	$16,954,283.73
Water Utility:			
Bonds, Notes and Loans	4,872,833.09	3,893,500.01	2,720,505.52
Sewer Utility:			
Bonds, Notes and Loans	9,929,358.49	10,187,635.93	10,134,079.87
RAD Utility District:			
Bonds, Notes and Loans	5,150,000.00	5,000,000.00	450,000.00
Total Issued	39,010,126.55	35,852,063.62	30,258,869.12
Authorized but not Issued			
General:			
Bonds and Notes	4,473,549.73	6,939,359.58	3,247,446.56
Water Utility			
Bonds and Notes	1,270,560.00	2,465,760.00	5,887,520.00
Sewer Utility:			
Bonds and Notes	12,498,000.00	5,132,600.00	2,182,600.00
RAD Utility District:			
Bonds and Notes	2,980,000.00	3,130,000.00	7,680,000.00
Total Authorized but Not Issued	21,222,109.73	17,667,719.58	18,997,566.56
Total Issued and Authorized but Not Issued	60,232,236.28	53,519,783.20	49,256,435.68
Deductions:			
Funds Temporarily Held To Pay Notes			
General	287,656.88	287,656.88	2,568,156.88
Sewer Utility	20,145.00	20,145.00	20,145.00
Self-liquidating Debt	36,680,606.58	29,789,350.94	29,034,560.39
Total Deductions	36,988,408.46	30,097,152.82	31,622,862.27
Net Debt	$23,243,827.82	$23,422,630.38	$17,633,573.41

Note 15: **CAPITAL DEBT (CONT'D)**

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicated a statutory net debt of 1.31%.

	Gross Debt	Deductions	Net Debt
Local School District	$1,028,000.00	$1,028,000.00	
Water Utility	6,143,393.09	6,143,393.09	
Sewer Utility	22,427,358.49	22,427,358.49	
RAD Utility	8,130,000.00	8,130,000.00	
General	23,531,484.70	287,656.88	$23,243,827.82
	$61,260,236.28	$38,016,408.46	$23,243,827.82

Net Debt $23,243,827.82 divided by the Equalized Valuation Basis per N.J.S.A.40A:2-2 as amended, $1,768,668,906.33 equals 1.31%

Borrowing Power Under N.J.S.A.40A:2-6 As Amended

3 1/2% of Equalized Valuation Basis (Municipal)	$61,903,411.72
Net Debt	23,243,827.82
Remaining Borrowing Power	$38,659,583.90

Calculation of "Self Liquidating Purpose,"
Water Utility Per N.J.S.A. 40A:2-45

Cash Receipts from Fees, Rents, Fund Balance Anticipated, Interest and Other Investment Income, and Other Charges for Year		$3,136,013.27
Deductions:		
Operating and Maintenance Cost	$2,671,460.18	
Debt Service per Water Fund	360,130.83	
Total Deductions		3,031,591.01
Excess in Revenue		$104,422.26

Calculation of "Self Liquidating Purpose,"
Sewer Utility Per N.J.S.A. 40A:2-45

Cash Receipts from Fees, Rents, Fund Balance Anticipated, Interest and Other Investment Income, and Other Charges for Year		$5,712,705.00
Deductions:		
Operating and Maintenance Cost	$4,317,986.52	
Debt Service per Sewer Fund	1,301,171.42	
Total Deductions		5,619,157.94
Excess in Revenue		$93,547.06

Note 15: **CAPITAL DEBT (CONT'D)**

Calculation of "Self Liquidating Purpose," Revenue Allocation District Utility Per N.J.S.A. 40A:2-45

Cash Receipts from Fees, Rents, Fund Balance Anticipated, Interest and Other Investment Income, and Other Charges for Year		$455,699.66
Deductions:		
Operating and Maintenance Cost	---	
Debt Service per RAD Fund	$115,662.02	
Total Deductions		115,662.02
Excess in Revenue		$340,037.64

Long Term Loans - General Capital Fund

Green Trust Loan Payable:

The City of Millville entered into 4 loan agreements with the State of New Jersey under the Green Acres and Recreational Act. Provisions of these agreements require the City to repay the loans in semi-annual installments over twenty years bearing interest at two percent commencing nine months from the date of the final receipt of funds. The remaining principal balance on these 4 loans as of June 30, 2009 was $856,934.97. The Fiscal Year 2010 budget includes appropriations in the amounts of $24,580.88 and $7,887.16 for the repayment of principal and interest, respectively.

Long-Term Loans -- Water Utility Capital Fund

State of New Jersey Environmental Infrastructure Loan Payable:

The City of Millville entered into loan agreements with the State of New Jersey Environmental Infrastructure Trust. The loans consists of two parts- a Trust Loan repayable at market interest rates and a Fund Loan repayable with no interest.

	Interest Rate	Original Amount	Last Maturity Date	Balance June 30, 2009
2003:				
Trust Loan	3% to 5%	$760,000.00	2023	$650,000.00
Fund Loan	None	691,680.00	2023	492,833.09
			Total	$1,142,833.09

The City's Fiscal Year 2010 Budget includes an appropriation of $104,161.01 to meet debt service requirements on these loans.

Note 15: **CAPITAL DEBT (CONT'D)**

Long-Term Loans -- Sewer Utility Capital Fund

State of New Jersey Environmental Infrastructure Loans Payable:

The City of Millville entered into four loan agreements with the State of New Jersey Environmental Infrastructure Trust. Each loan consists of two parts- a Trust Loan repayable at market interest rates and a Fund Loan repayable with no interest.

	Interest Rate	Original Amount	Last Maturity Date	Balance June 30, 2009
1992:				
Trust Loan	5% to 6.25%	$3,360,000.00	2012	$564,436.54
Fund Loan	None	3,220,313.00	2012	494,547.13
1996				
Trust Loan	5% to 5.25%	1,230,000.00	2016	665,000.00
Fund Loan	None	1,165,100.00	2016	361,963.27
1999				
Trust Loan	4.75% to 5.70%	1,215,000.00	2019	840,000.00
Fund Loan	None	1,204,936.00	2019	541,440.16
2003				
Trust Loan	3% to 5%	1,480,000.00	2023	1,265,000.00
Fund Loan	None	1,370,000.00	2023	1,064,971.39
			Total	$5,797,358.49

The Fiscal Year 2010 Budget includes an appropriation of $956,872.31 to meet debt service requirements on these loans.

Note 15: **CAPITAL DEBT (Cont'd)**

Schedule of Fiscal Year Debt Service for Principal and Interest

Bonded Debt issued and Outstanding

Fiscal Year	General		Water Utility		Sewer Utility		Grand
Ending June 30	Principal	Interest	Principal	Interest	Principal	Interest	Total
2010	$ 665,000.00	$ 489,131.88	$ 225,000.00	$ 127,467.50	$ 290,000.00	$ 150,555.00	$ 1,947,154.38
2011	690,000.00	463,400.63	225,000.00	119,082.50	290,000.00	139,215.00	1,926,698.13
2012	725,000.00	436,256.88	250,000.00	110,287.50	290,000.00	127,835.00	1,939,379.38
2013	775,000.00	407,563.13	180,000.00	102,552.50	350,000.00	115,207.50	1,930,323.13
2014	810,000.00	377,264.38	180,000.00	96,252.50	375,000.00	100,957.50	1,939,474.38
2015	825,000.00	345,940.63	180,000.00	89,952.50	375,000.00	86,332.50	1,902,225.63
2016	1,400,000.00	301,375.00	180,000.00	83,152.50	375,000.00	71,332.50	2,410,860.00
2017	1,374,000.00	243,411.25	199,000.00	74,851.25	367,000.00	55,747.50	2,314,010.00
2018	900,000.00	194,135.00	125,000.00	67,075.00	75,000.00	45,975.00	1,407,185.00
2019	900,000.00	154,010.00	125,000.00	60,825.00	90,000.00	41,850.00	1,371,685.00
2020	975,000.00	113,572.50	125,000.00	55,200.00	90,000.00	37,800.00	1,396,572.50
2021	1,025,000.00	70,822.50	125,000.00	50,200.00	90,000.00	34,200.00	1,395,222.50
2022	275,000.00	42,947.50	125,000.00	45,200.00	90,000.00	30,600.00	608,747.50
2023	300,000.00	31,447.50	130,000.00	40,100.00	95,000.00	26,900.00	623,447.50
2024	300,000.00	19,447.50	150,000.00	34,500.00	100,000.00	23,000.00	626,947.50
2025	326,000.00	6,723.75	150,000.00	28,406.25	100,000.00	18,937.50	630,067.50
2026			150,000.00	22,218.75	100,000.00	14,812.50	287,031.25
2027			150,000.00	15,937.50	100,000.00	10,625.00	276,562.50
2028			150,000.00	9,562.50	100,000.00	6,375.00	265,937.50
2029			150,000.00	3,187.50	100,000.00	2,125.00	255,312.50
	$ 12,265,000.00	$ 3,697,450.03	$ 3,274,000.00	$1,236,011.25	$ 3,842,000.00	$ 1,140,382.50	$ 25,454,843.78

Schedule of Long-Term Loans:

Fiscal Year	General		Water Utility		Sewer Utility		Grand
Ending June 30	Principal	Interest	Principal	Interest	Principal	Interest	Total
2010	$ 45,777.94	$ 16,910.94	$ 65,757.68	$ 28,990.00	$ 717,849.94	$ 240,768.65	$ 1,116,055.15
2011	46,698.07	15,990.81	73,015.64	27,715.00	735,984.65	222,319.69	1,121,723.86
2012	47,636.71	15,052.19	72,167.01	26,315.00	759,064.46	202,663.28	1,122,898.65
2013	48,594.20	14,094.68	71,106.22	24,565.00	404,200.48	104,385.00	666,945.58
2014	49,570.94	13,117.94	70,045.44	22,815.00	413,268.80	92,841.25	661,659.37
2015	50,567.31	12,121.56	76,939.70	20,940.00	429,973.37	80,635.00	671,176.94
2016	51,583.73	11,105.17	75,848.60	19,140.00	397,524.06	68,041.25	623,242.81
2017	52,620.55	10,068.32	74,878.74	17,540.00	395,509.71	55,185.00	605,802.32
2018	53,678.23	9,010.65	81,851.80	15,795.00	304,900.10	44,362.50	509,598.28
2019	54,757.16	7,931.73	80,699.34	13,893.75	256,090.63	35,482.50	448,855.11
2020	55,857.79	6,831.10	87,392.81	11,687.50	266,523.28	25,637.50	453,929.98
2021	56,980.52	5,708.36	85,877.39	9,187.50	171,599.18	17,912.50	347,265.45
2022	58,125.83	4,563.06	92,400.38	6,700.00	176,682.67	13,050.00	351,521.94
2023	42,978.97	3,475.89	74,852.34	4,156.25	181,697.85	8,075.00	315,236.30
2024	43,842.85	2,612.02	60,000.00	1,425.00	186,489.31	2,731.25	297,100.43
2025	36,607.07	1,730.78					38,337.85
2026	29,144.69	1,076.14					30,220.83
2027	31,912.41	512.15					32,424.56
	$ 856,934.97	$ 151,913.49	$ 1,142,833.09	$ 250,865.00	$ 5,797,358.49	$ 1,214,090.37	$ 9,413,995.41

Note 16: **SCHOOL TAXES**

Millville School District Tax has been raised and the liability deferred by statutes, resulting in the school tax payable set forth in the Current Fund liabilities as follows:

	Balance June 30, 2009	Balance June 30, 2008
Balance of Tax	$4,987,116.33	$4,725,290.83
Deferred	1,791,000.00	1,791,000.00
	$3,196,116.33	$2,934,290.83

Note 17: **NEW JERSEY UNEMPLOYMENT COMPENSATION INSURANCE**

The City has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the City is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The City is billed quarterly for amounts due to the State. The following is a summary of City contributions, reimbursements to the State for benefits paid and the ending balance of the City's trust fund for the current and previous two years:

Fiscal Year	City Contributions	Amount Reimbursed	Ending Balance
2009	None	$58,082.62	$354,976.06
2008	None	24,490.62	398,461.04
2007	None	11,490.03	387,911.85

Note 18: **RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City protects itself from these losses with a combination of commercial insurance, participation in the Atlantic County Municipal Joint Insurance Fund and self-insurance.

Commercial insurance is maintained for employee medical claims, flood damage, accidental medical, boiler & machinery and surety bonds required for officials as required by law. Settled claims have not exceeded this commercial coverage in any of the past three years.

The City is a member of the Atlantic County Joint Municipal Insurance Fund, a public entity risk pool currently serving 39 municipalities, all within the State of New Jersey. In conjunction with the Atlantic County Joint Municipal Insurance Fund, excess coverages are maintained through the Municipal Excess Liability Joint Insurance Fund, also a public entity risk pool, serving multiple joint insurance funds. Coverages are provided by the Funds for theft, public official's liability, general liability, law enforcement professional liability, employee benefits liability, automobile insurance and worker's compensation claims. Contributions to each Fund, including reserves for contingencies, are payable in quarterly installments and are based on assumptions determined by each Funds' actuaries. The Commissioner of Insurance of the State of New Jersey may order additional assessments imposed on each member to supplement each Funds' claim, loss retention or administrative accounts to assure the payment of each Funds' obligations. The Funds publish their own financial reports for the year ended December 31, 2009, which may be obtained from:

Atlantic County Municipal Joint Insurance Fund
P.O. Box 12
Hammonton, New Jersey

Municipal Excess Liability Joint Insurance Fund
Park 80 West Plaza
Saddlebrook, New Jersey 07663

In addition to the commercial insurance and the insurance provided by the public entity risk pools, the City maintained through a self-insurance fund for employee medical insurance, to February 28, 2006 and general liability claims. As of June 30, 2009 the balance in the Reserve for Self-Insurance Fund in the Trust Other Fund was $2,277,721.99. Employee medical insurance is provided either by commercial insurance or by the self-insurance plan, administered by Insurance Design Administrators, a third-party administrator. Premiums for commercial coverage in excess of the costs for the coverages provided under the self-insurance plan are paid by the employee. Claims not exceeding $45,000 per employee per year are paid from the self-insurance fund, while those exceeding $45,000 per employee per year are paid by SAFECO Life Insurance Company. The maximum lifetime reimbursement per employee is $2,000,000. After February 28, 2006 medical insurance was provided by a commercial carrier. In addition the Reserve for Self-Insurance Fund is used to satisfy deductibles for commercial insurance and public entity risk pool claims. Claims have not exceeded commercial coverage the last 3 years.

Note 19: **LITIGATION**

The City is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the City, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

In addition, the City is currently defending various tax appeals filed with the State Tax Court. Any losses in tax collection from prior years will be charged to a reserve the City has set aside for this purpose or charged directly to Fund Balance. While the potential loss is unknown it is believed to not be material to the financial statements.

SUPPLEMENTAL EXHIBITS

SUPPLEMENTAL EXHIBITS

CURRENT FUND

CITY OF MILLVILLE
CURRENT FUND
Statement of Current Cash
Treasurer
For the Fiscal Year Ended June 30, 2009

	Regular		Federal and State Grant Fund	
Balance June 30, 2008		$ 10,542,244.43		$ -
Increased by Receipts:				
Trust Other Fund			$ 108.71	
Community Development Fund			5,354.00	
Water Utility Operating Fund			63.85	
Sewer Utility Operating Fund			63.85	
Sewer Utility Assessment Fund	$ 651.16			
RAD Utility Capital Fund			833.59	
Federal & State Grant Fund	862,313.43			
Interest and Costs on Taxes	147,039.44			
Interest on Investments and Deposits	180,843.90			
Consolidated Municipal Property Tax Relief Aid	1,563,270.00			
Energy Receipts Tax	3,482,630.00			
Reserve for Revolving Loan Fund -- UDAG	61,811.12			
NJ Urban Enterprise Zone - Debt Service Aid	114,903.76			
Interlocal Services Agreement	25,116.00			
Utility Surplus of Prior Years:				
Water Utility	150,000.00			
Sewer Utility	350,000.00			
Miscellaneous Revenue not Anticipated	331,140.29			
Due from State of New Jersey-- Veterans' and Senior Citizens' Deductions	380,704.00			
Protested Checks	29,164.49			
Taxes Receivable	44,592,529.52			
Tax Title Liens	5,562.93			
Penalty Surcharge Receivable	10,754.49			
Property Maintenance Assessments Receivable	8,915.84			
Revenue Accounts Receivable	2,885,696.17			
Accounts Payable	71,402.17			
Tax Overpayments	126,520.73			
Prepaid Taxes	65,762.21			
Due State of New Jersey--Uniform Construction Code--State Training Fees	6,971.00			
Due State of New Jersey--Marriage License Fees	1,088.00			
Due State of New Jersey--Burial Fees	260.00			
Reserve for Garden State Preservation Trust Fund	47,069.40			
Federal and State Grants Receivable			$ 6,624,026.01	
Federal and State Grants Appropriated:				
Interest Earned and Refunds			5,819.20	
Matching Funds For Grants			8,425.00	
		$ 55,502,120.05		$6,644,694.21
Carried Forward		66,044,364.48		6,644,694.21

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of Current Cash
Treasurer
For the Fiscal Year Ended June 30, 2009

	Regular		Federal and State Grant Fund	
Brought Forward		$ 66,044,364.48		$ 6,644,694.21
Decreased by Disbursements:				
Current Fund			$ 862,313.43	
Trust Other Fund	$ 52,272.99			
Community Development Fund	49,020.51			
General Capital Fund			140,366.00	
Water Utility Assessment Fund	942.36			
RAD Utility Operating Fund	78,596.67			
RAD Utility Capital Fund	1,875.00			
Protested Checks	25,951.59			
Due from Bank	1,492.92			
FY 2009 Appropriations	17,072,218.67			
FY 2008 Appropriation Reserves	1,154,584.39			
Accounts Payable	113,181.23			
Payroll Taxes Payable	7,505,789.38			
Local School Taxes Payable	9,974,231.00			
County Taxes	18,129,708.05			
County Added and Omitted Taxes	148,964.91			
RAD Tax Payable	171,060.73			
Reserve for Tax Appeals	30,079.94			
Due State of New Jersey--Uniform Construction Code--State Training Fees	3,289.00			
Refund of Prior Year Revenue	80,597.52			
Matching Funds For Grants	8,425.00			
Federal and State Grants--Appropriated			5,164,095.80	
		54,602,281.86		6,166,775.23
Balance June 30, 2009		$ 11,442,082.62		$ 477,918.98

CITY OF MILLVILLE
CURRENT FUND
Schedule of Change Funds
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2009	$ 2,100.00

Office	Amount
Tax Collector	$ 1,000.00
Water and Sewer Department	300.00
Municipal Court	200.00
Clerk	600.00
	$ 2,100.00

CITY OF MILLVILLE
CURRENT FUND
Statement of Due From State of New Jersey
Veterans' and Senior Citizens' Deductions
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008			$ 208,576.01
Accrued Fiscal Year 2009:			
Deductions per Tax Duplicate	$ 374,375.00		
Add: Senior Citizens' and Veterans' Deductions			
Allowed by Collector - FY 2009 Taxes	18,902.29		
		$ 393,277.29	
Less: Disallowed by Collector - FY 2009 Taxes		13,590.82	
			379,686.47
			588,262.48
Decreased By:			
Receipts			380,704.00
Balance June 30, 2009			$ 207,558.48

Exhibit SA-4

CITY OF MILLVILLE
CURRENT FUND
Statement of Protested Checks
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 11,083.13
Increased by:	
Checks Protested	25,951.59
	37,034.72
Decreased by:	
Receipts	29,164.49
Balance June 30, 2009	$ 7,870.23

CITY OF MILLVILLE
CURRENT FUND
Statement of Taxes Receivable and Analysis of Property Tax Levy
For the Fiscal Year Ended June 30, 2009

Year	Balance June 30, 2008	Fiscal Year 2009 Levy	Collections FY 2008	Collections FY 2009	Due from State of New Jersey	Over-Payments Applied	Cancellations by Tax Appeals Funded by Reserve for Tax Appeals	Canceled	Transferred to Tax Title Liens	Balance June 30, 2009
FY 2002	$ 1,895.76			$ 1,895.76						
FY 2003	5,118.10			2,052.34						$ 3,065.76
FY 2004	11,557.14			4,870.95						6,686.19
FY 2005	12,583.56			5,474.82						7,108.74
FY 2006	515.75									515.75
FY 2007	24,099.46			11,856.71						12,242.75
FY 2008	640,102.70			309,543.46		$ 115,366.71		$ 182,318.79	$ 11,360.84	21,512.90
	695,872.47			335,694.04		115,366.71		182,318.79	11,360.84	51,132.09
FY 2009		$ 45,756,287.07	$ 123,442.35	44,256,835.48	$ 379,686.47		$ 135,406.08	167,079.87	13,146.07	680,690.75
	$ 695,872.47	$ 45,756,287.07	$ 123,442.35	$ 44,592,529.52	$ 379,686.47	$ 115,366.71	$ 135,406.08	$ 349,398.66	$ 24,506.91	$ 731,822.84

Analysis of Fiscal Year 2009 Property Tax Levy

Tax Yield			
General Purpose Tax		$ 45,381,939.08	
Added Taxes (54:4-63 et seq.)		374,347.99	
			$ 45,756,287.07
Tax Levy			
Local District School Tax:			
School Budget		$ 10,236,056.50	
County Taxes:			
County Tax	$ 17,110,576.58		
County Health Tax	823,270.91		
County Open Space	195,860.56		
	18,129,708.05		
Due County for Added and Omitted Taxes	148,964.91		
Total County Taxes		18,278,672.96	
Revenue Allocation District Tax	171,060.73		
Local Tax for Municipal Purposes	16,845,113.80		
Addition to Local Tax for Municipal Purposes	225,383.08		
Local Tax for Municipal Purposes Levied		17,241,557.61	
			$ 45,756,287.07

CITY OF MILLVILLE
CURRENT FUND
Statement of Tax Title Liens
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 24,174.50
Increased by:		
Transfers from Taxes Receivable	$ 24,506.91	
Interest and Costs Accrued at Tax Sale	1,169.43	
		25,676.34
		49,850.84
Decreased by:		
Collections		5,562.93
Balance June 30, 2009		$ 44,287.91

CITY OF MILLVILLE
CURRENT FUND
Statement of Penalty Surcharge Receivable
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 25,608.24
Increased by:		
Delinquency Penalty Accrued		10,843.23
		36,451.47
Decreased by:		
Canceled	$ 5,464.76	
Collections	10,754.49	
		16,219.25
Balance June 30, 2009		$ 20,232.22

Exhibit SA-8

CITY OF MILLVILLE
CURRENT FUND
Statement of Property Maintenance Assessments Receivable
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 3,165.00
Increased by:		
Assessments Levied		17,768.00
		20,933.00
Decreased by:		
Canceled	$ 280.55	
Collections	8,915.84	
		9,196.39
Balance June 30, 2009		$ 11,736.61

CITY OF MILLVILLE
CURRENT FUND
Statement of Property Acquired for Taxes--Assessed Valuation
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$1,432,930.00
Decreased by:	
Cash from Sales	7,600.00
Balance June 30, 2009	$1,425,330.00

CITY OF MILLVILLE
CURRENT FUND
Statement of Revenue Accounts Receivable
For the Fiscal Year Ended June 30, 2009

	Balance June 30, 2008	Accrued in 2009	Collections	Balance June 30, 2009	
City Clerk:					
Licenses:					
Alcoholic Beverages		$ 16,563.00	$ 16,563.00		
Other		26,330.00	26,330.00		
Fees and Permits		174,033.63	174,033.63		
Construction Code Official		384,393.00	384,393.00		
Uniform Fire Safety Act Fees and Permits		79,456.28	79,456.28		
Tax Search Fees and Municipal Improvement Search Fees		802.00	802.00		
Street Opening Permits		4,573.00	4,573.00		
Planning and Zoning Board Fees		31,960.00	31,960.00		
Municipal Court--Fines and Costs	$ 58,577.89	661,451.22	671,556.34	$ 48,472.77	June
Housing Inspector Fees and Permits		271,888.00	271,888.00		
Trailer Tax		231,203.49	231,203.49		
Police Fees and Permits		380.00	380.00		
Cable TV--Franchise Fee		86,061.00	86,061.00		
Gasoline -- Millville Board of Education		20,496.54	20,496.54		
Payments in Lieu of Taxes--Millville Housing Authority Public Safety Agreement		44,013.00	44,013.00		
Payments in Lieu of Taxes--Abatements		510,145.36	510,145.36		
Payments in Lieu of Taxes - Group Homes		37,359.28	37,359.28		
Payment in Lieu of Taxes--Housing Authority--Senior Housing		27,126.13	27,126.13		
Payment in Lieu of Taxes--Motorsports		105,414.12	105,414.12		
Payments in Lieu of Taxes - Green Acres		7,500.00	7,500.00		
Millville Housing Authority					
Rental of Municipal Owned Property		11,442.00	11,442.00		
Rent--Millville Library	71,500.00	71,500.00	143,000.00		
	$ 130,077.89	$ 2,804,091.05	$ 2,885,696.17	$ 48,472.77	

CITY OF MILLVILLE
CURRENT FUND
Statement of FY 2008 Appropriation Reserves
For the Fiscal Year Ended June 30, 2009

	Balance June 30, 2008 Reserved	Balance June 30, 2008 Encumbered	Balance After Transfers	Disbursed	Accounts Payable	Balanced Lapsed
OPERATIONS--WITHIN "CAPS"						
General Government Functions						
General Administration						
Salaries and Wages	$ 19,361.42		$ 19,361.42	$ 900.67		$ 18,460.75
Other Expenses	8,193.47	$ 1,888.04	10,081.51	886.54		9,194.97
Human Resources						
Salaries and Wages	7,146.67		7,146.67	3,238.89		3,907.78
Other Expenses	7,330.41	763.83	8,094.24	848.61		7,245.63
Board of Commissioners						
Salaries and Wages	2,248.30		2,248.30	239.30		2,009.00
Other Expenses	4,933.00	80.00	5,013.00	149.32		4,863.68
Municipal Clerk's Office						
Salaries and Wages	7,537.69		7,537.69	5,744.97		1,792.72
Other Expenses	13,039.43	21,394.22	34,433.65	24,292.97	$ 779.29	9,361.39
Financial Administration						
Salaries and Wages	18,979.87		18,979.87	9,334.66		9,645.21
Other Expenses	4,816.60	8,933.40	13,750.00	8,199.01	454.00	5,096.99
Annual Audit	1,000.00	70,000.00	71,000.00	70,000.00		1,000.00
Information Technology						
Salaries and Wages	12,787.06		12,787.06	1,915.38		10,871.68
Other Expenses	38,079.06	95,090.94	133,170.00	116,338.85	1,302.45	15,528.70
Collection of Taxes						
Salaries and Wages	3,743.42		3,743.42	3,581.14		162.28
Other Expenses	8,265.25	3,236.04	11,501.29	3,407.13	324.95	7,769.21
Assessment of Taxes						
Salaries and Wages	64,591.33		64,591.33	3,081.30		61,510.03
Other Expenses	2,005.38	42,014.97	44,020.35	31,304.78	11,352.50	1,363.07
Legal Services and Costs						
Salaries and Wages	798.20		798.20			798.20
Other Expenses	28,683.41	54,453.52	83,136.93	63,169.23	2,868.70	17,099.00
Municipal Court						
Salaries and Wages	23,068.17		23,068.17	5,818.60		17,249.57
Other Expenses	22,100.33	2,299.87	24,400.20	3,030.33	$262.72	21,107.15
Public Defender						
Salaries and Wages	613.95		613.95	539.09		74.86
Engineering Services and Costs						
Salaries and Wages	58,092.44		57,092.44	7,233.28		49,859.16
Other Expenses	438.13	7,834.06	9,272.19	7,511.96	1,105.00	655.23

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of FY 2008 Appropriation Reserves
For the Fiscal Year Ended June 30, 2009

	Balance June 30, 2008 Reserved	Balance June 30, 2008 Encumbered	Balance After Transfers	Disbursed	Accounts Payable	Balanced Lapsed
OPERATIONS--WITHIN "CAPS" (CONT'D)						
General Government Functions (Cont'd)						
Economic and Industrial Development						
Salaries and Wages	$ 2,221.90		$ 2,221.90	$ 65.20		$ 2,156.70
Other Expenses	10,760.30	$ 3,601.38	14,361.68	3,566.20	$ 105.00	10,690.48
Land Use Administration						
Planning/Community Development						
Salaries and Wages	38,978.39		38,978.39	1,128.52		37,849.87
Other Expenses	17,182.57	6,691.60	23,874.17	3,536.46	105.00	20,232.71
Planning Board						
Salaries and Wages	625.65		625.65	468.65		157.00
Other Expenses	3,640.86	10,972.52	14,613.38	10,481.51	296.75	3,835.12
Zoning Board Adjustment						
Salaries and Wages	2,631.78		2,631.78	1,414.17		1,217.61
Other Expenses	734.63	872.10	2,606.73	449.82	555.00	1,601.91
Bureau of Permits and Inspections						
Salaries and Wages	60,989.54		60,989.54	4,051.35		56,938.19
Other Expenses	3,922.63	1,787.86	5,710.49	2,282.96	105.00	3,322.53
Insurance						
Surety Bond Premiums	3,750.00		3,750.00			3,750.00
Liability Insurance	61,992.57	2,000.00	63,992.57	2,000.00		61,992.57
Workers Compensation	32,623.76		32,623.76			32,623.76
Employee Group Health	332,128.13	50.12	332,178.25	4,122.87		328,055.38
Public Safety Functions						
Police						
Salaries and Wages	648,944.95		648,944.95	8,386.74	205,000.00	435,558.21
Other Expenses	31,701.59	49,608.57	81,310.16	69,922.23	782.00	10,605.93
Office of Emergency Management						
Salaries and Wages	2,734.22		2,734.22	113.88		2,620.34
Other Expenses	5,399.11	267.91	5,667.02	388.05		5,278.97
Fire						
Salaries and Wages	82,989.40		82,989.40	39,979.64		43,009.76
Other Expenses	63,316.79	18,718.46	82,035.25	16,731.88	437.00	64,866.37
Municipal Prosecutor's Office						
Salaries and Wages	3,238.30		2,963.30			2,963.30
Other Expenses	234.50		509.50			509.50
Uniform Fire Safety Act						
Other Expenses	107.17	4,178.26	4,285.43	4,178.26		107.17

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of FY 2008 Appropriation Reserves
For the Fiscal Year Ended June 30, 2009

	Balance June 30, 2008 Reserved	Balance June 30, 2008 Encumbered	Balance After Transfers	Disbursed	Accounts Payable	Balanced Lapsed
OPERATIONS--WITHIN "CAPS" (CONT'D)						
Public Safety Functions (Cont'd)						
Streets and Road Repairs and Maintenance						
Salaries and Wages	$ 39,311.65		$ 39,311.65	$ 14,971.22		$ 24,340.43
Other Expenses	55,090.48	$ 54,979.18	110,069.66	56,052.85	$ 140.00	53,876.81
Shade Tree Commission						
Salaries and Wages	410.64		410.64	118.30		292.34
Other Expenses	1,805.82	2,519.00	4,324.82	719.00	1,800.00	1,805.82
Solid Waste and Recycling Collection						
Salaries and Wages	2,574.19		2,574.19			2,574.19
Other Expenses	22,277.07	69,188.27	91,465.34	70,045.82	40.00	21,379.52
Solid Waste Recycling -- Apartments NJSA 40A:4-45.3 kk		4,177.00	4,177.00	4,177.00		
Public Buildings and Grounds						
Salaries and Wages	23,310.79		23,310.79	3,622.18		19,688.61
Other Expenses	52,399.39	39,518.03	91,917.42	39,752.32	3,569.10	48,596.00
Fleet Management						
Salaries and Wages	4,866.15		4,866.15	3,923.76		942.39
Other Expenses	2,924.52	2,084.01	5,008.53	2,257.79	75.00	2,675.74
Interlocal Service Agreement - Millville Board of Education	887.00		887.00			887.00
Health and Human Services						
Animal Control Services						
Salaries and Wages	3,168.47		3,168.47	1,485.20		1,683.27
Other Expenses	807.42	6,000.00	6,807.42	6,017.69		789.73
Contribution to Social Services Agencies -- Office of Aging	6,900.00		6,900.00	6,900.00		
Recreation and Public Events						
Recreation						
Salaries and Wages	7,045.43		6,545.43	1,200.12		5,345.31
Other Expenses	42.52	17,249.21	23,791.73	20,382.26	1,134.71	2,274.76
Community Pool Operations						
Other Expenses	0.64		0.64			0.64
State and Federal Project Maintenance						
Salaries and Wages	9,852.15		9,602.15	869.39		8,732.76
Other Expenses	122.29	2,007.98	2,380.27	2,007.98		372.29
Parks and Playgrounds						
Salaries and Wages	21,605.77		14,605.77	4,227.83		10,377.94
Other Expenses	1,531.74	9,988.57	12,520.31	11,355.03	221.91	943.37

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of FY 2008 Appropriation Reserves
For the Fiscal Year Ended June 30, 2009

	Balance June 30, 2008 Reserved	Balance June 30, 2008 Encumbered	Balance After Transfers	Disbursed	Accounts Payable	Balanced Lapsed
OPERATIONS--WITHIN "CAPS" (CONT'D)						
Recreation and Public Events (Cont'd)						
Beach Operations						
Salaries and Wages	$ 4,006.86		$ 4,006.86			$ 4,006.86
Other Expenses	1,077.20	$ 1,785.08	2,862.28	$ 1,572.71		1,289.57
Celebration of Public Event, Anniversary, or Holiday						
Other Expenses	9,421.90		9,421.90			9,421.90
Gypsy Moth Control						
Other Expenses	4,168.30		4,168.30			4,168.30
Code Enforcement and Administration						
State Uniform Construction Code (NJSA52:27D et seq.)						
Construction Official						
Salaries and Wages	2,978.71		2,978.71	2,611.24		367.47
Other Expenses	56,334.03	2,435.17	58,769.20	7,267.88		51,501.32
Subcode Officials:						
Plumbing Inspector						
Salaries and Wages	585.45		585.45	576.67		8.78
Other Expenses	2,015.00	60.00	2,075.00			2,075.00
Electrical Inspector						
Salaries and Wages	14,378.96		13,378.96	1,263.08		12,115.88
Other Expenses	1,965.00		1,965.00			1,965.00
Fire Protection Official						
Salaries and Wages	5,010.82		5,010.82	296.74		4,714.08
Other Expenses	590.00		590.00			590.00
Elevator Inspection						
Other Expenses	1,773.00	2,101.00	3,874.00	2,271.00		1,603.00
Unclassified						
Utilities:						
Street Lighting	63,605.94		63,605.94	36,011.93		27,594.01
Gasoline	35,225.82		38,475.82	34,517.50		3,958.32
Electricity	56,575.93		56,575.93	32,700.46		23,875.47
Telephone	34,754.18	1,390.05	36,144.23	8,411.14	$ 1,255.81	26,477.28
Natural Gas	15,216.68		11,766.68	544.42		11,222.26
Heating Oil	122.65		122.65			122.65
Landfill/Solid Waste Disposal Costs	78,919.79	13,495.90	92,415.69	60,785.47		31,630.22
Contingent	2,000.00		2,000.00			2,000.00

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of FY 2008 Appropriation Reserves
For the Fiscal Year Ended June 30, 2009

	Balance June 30, 2008 Reserved	Balance June 30, 2008 Encumbered	Balance After Transfers	Disbursed	Accounts Payable	Balanced Lapsed
OPERATIONS--WITHIN "CAPS" (CONT'D)						
Statutory Expenditures:						
Contribution to:						
Social Security (O.A.S.I.)	$ 20,055.74	$ 44,095.90	$ 64,151.64	$ 44,095.90		$ 20,055.74
Consolidated Police and Firemen's Retirement System	98.64		98.64			98.64
Disability Insurance	16,000.00		16,000.00	4,653.27		11,346.73
Total General Appropriations for Municipal Purposes Within--"CAPS"	$ 2,452,516.46	$ 679,812.02	$ 3,132,128.48	1,031,699.55	$ 234,071.89	1,866,357.04
OPERATIONS EXCLUDED FROM "CAPS"						
Interlocal Service Agreement						
Millville Board of Education - Gasoline	2,896.57		3,096.57	3,050.71		45.86
Millville Board of Education - Information Technology	111.00		111.00			111.00
Interest on Tax Appeals	8,000.00		8,000.00			8,000.00
Aid to Library (N.J.S.A. 40:54-35)	0.01		0.01			0.01
Length of Service Award Program	42,550.00		42,550.00	2,500.00		40,050.00
Contributions to:						
Police & Firemen's Retirement System of NJ	37,801.16		37,801.16			37,801.16
Matching Funds for Grants	43,013.00		43,013.00			43,013.00
Total Operations--Excluded from "CAPS"	134,371.74		134,571.74	5,550.71		129,021.03
CAPITAL IMPROVEMENTS--EXCLUDED FROM "CAPS"						
Purchase of Parks and Recreation Equipment	769.26	29,464.34	30,233.60	29,464.34		769.26
Purchase of Public Works Equipment	4,441.22	87,869.79	92,311.01	87,869.79		4,441.22
Total Capital Improvements--Excluded from "CAPS"	5,210.48	117,334.13	122,544.61	117,334.13		5,210.48
Total General Appropriations for Municipal Purposes Excluded from "CAPS"	139,582.22	117,334.13	257,116.35	122,884.84		134,231.51
	$ 2,592,098.68	$ 797,146.15	$ 3,389,244.83	$ 1,154,584.39	$ 234,071.89	$ 2,000,588.55

CITY OF MILLVILLE
CURRENT FUND
Statement of Accounts Payable
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 270,202.08
Increased by:		
Insurance Proceeds Received	$ 71,402.17	
Transfer from FY 2008 Appropriation Reserves	234,071.89	
		305,474.06
		575,676.14
Decreased by:		
Disbursements	113,181.23	
Canceled to Fund Balance	39,027.83	
		152,209.06
Balance June 30, 2009		$ 423,467.08

Exhibit SA-13

CITY OF MILLVILLE
FEDERAL AND STATE GRANT FUND
Statement of Due to Current Fund
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 862,313.43
Decreased by:	
Disbursements	$ 862,313.43

CITY OF MILLVILLE
CURRENT FUND
Statement of Payroll Taxes Payable
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 103,697.14
Increased by:	
Payroll Deductions Payable and Employer's Share of Payroll Taxes	7,601,894.10
	7,705,591.24
Decreased by:	
Payments	7,505,789.38
Balance June 30, 2009	$ 199,801.86

A detail analysis of Payroll Deductions Payable is on file in the Treasurer's office.

CITY OF MILLVILLE
CURRENT FUND
Statement of Tax Overpayments
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 34,769.19
Increased by:	
Collections	126,520.73
	161,289.92
Decreased by:	
Applied to Taxes Receivable	115,366.71
Balance June 30, 2009	$ 45,923.21

Exhibit SA-16

CITY OF MILLVILLE
CURRENT FUND
Statement of Prepaid Taxes
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 123,442.35
Increased by:	
Collections	65,762.21
	189,204.56
Decreased by:	
Applied to Taxes Receivable	123,442.35
Balance June 30, 2009	$ 65,762.21

CITY OF MILLVILLE
CURRENT FUND
Statement of Local District School Tax
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		
School Tax Deferred	$ 1,791,000.00	
School Tax Payable	2,934,290.83	
		$ 4,725,290.83
Increased by:		
Balance of Levy - School Year		
July 1, 2008 to June 30, 2009	5,248,941.00	
Preliminary Billing:		
One Half of Estimated Levy -		
School Year July 1, 2009 to June 30, 2010	4,987,115.50	
		10,236,056.50
		14,961,347.33
Decreased by:		
Payments		9,974,231.00
Balance June 30, 2009:		
School Tax Deferred	$ 1,791,000.00	
School Tax Payable	3,196,116.33	
		$ 4,987,116.33
Fiscal Year 2009 Liability for Local District		
School Tax:		
Tax Paid	$ 9,974,231.00	
Tax Payable June 30, 2009	3,196,116.33	
	13,170,347.33	
Less: Tax Payable June 30, 2008	2,934,290.83	
Amount Charged to FY 2009 Operations		$ 10,236,056.50

CITY OF MILLVILLE
CURRENT FUND
Statement of Due County for Added Taxes
For the Fiscal Year Ended June 30, 2009

FY 2009 Levy:		
Omitted Taxes (2007)	$ 4,837.28	
Omitted Taxes (2008)	738.69	
Added Taxes (2007)	5,895.33	
Added Taxes (2008)	137,493.61	
		$ 148,964.91
Decreased by Payment		$ 148,964.91

Exhibit SA-19

CITY OF MILLVILLE
CURRENT FUND
Statement of Reserve for Garden State Preservation Trust Fund
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 51,075.64
Increased by:	
Receipts	47,069.40
	98,145.04
Decreased by:	
Realized as Revenue in FY 2009 Budget	51,075.64
Balance June 30, 2009	$ 47,069.40

Exhibit SA-20

CITY OF MILLVILLE
CURRENT FUND
Statement of Reserve for Tax Appeals
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 232,411.84
Increased by:		
FY 2009 Budget Appropriation		250,000.00
		482,411.84
Decreased by:		
Refunds	$ 30,079.94	
Applied to Taxes Receivable	135,406.08	
		165,486.02
Balance June 30, 2009		$ 316,925.82

CITY OF MILLVILLE
CURRENT FUND
Statement of Due to State of New Jersey
Uniform Construction Code--State Training Fees
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 3,289.00
Increased by:	
Collection	6,971.00
	10,260.00
Decreased by:	
Payment	3,289.00
Balance June 30, 2009	$ 6,971.00

Exhibit SA-22

CITY OF MILLVILLE
CURRENT FUND
Statement of Reserve for Proceeds from Sale of Municipal Assets
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 149,568.83
Decreased by:	
Anticipated as Miscellaneous Revenue	$ 149,568.83

CITY OF MILLVILLE
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Receivable
For the Fiscal Year Ended June 30, 2009

	Balance June 30, 2008	FY 2009 Award	Received	Canceled	Balance June 30, 2009
Federal Grants:					
U.S. Department of Transportation -- Highway Planning and Construction:					
Passed thru N.J. Department of Transportation					
Authority Act--Municipal Aid	$ 291,781.86		$ 217,500.00		$ 74,281.86
Authority Act--Whitaker Ave. & Miller Ave.	100,000.00		75,000.00		25,000.00
Authority Act--South Fifth Street Road Improvement	170,000.00		127,500.00		42,500.00
Local Aid Pedestrian Safety Program	150,000.00		150,000.00		
Local Aid for Centers and State Plan Implementation Program	325,000.00		25,000.00		300,000.00
Local Aid Bikeway Program	187,008.25				187,008.25
NJDOT Transportation Enhancement Project	350,000.00		13,247.64		336,752.36
U.S. Department of Justice					
Justice Assistance Grant	9,995.69	$ 9,284.00	11,896.29		7,383.40
Weed & Seed Program	9,589.81	150,000.00	108,058.92	$ 17,659.20	33,871.69
COPS Secure or Schools		87,700.00	75,247.64		12,452.36
Bulletproof Vest Partnership	19,555.58	9,735.00	4,861.63		24,428.95
Total Federal Grants	1,612,931.19	256,719.00	808,312.12	17,659.20	1,043,678.87
State Grants:					
N.J. Department of Commerce					
UEZ Grants	4,793,857.78	7,904,122.00	3,010,259.59	361,326.45	9,326,393.74
N.J. Department of Community Affairs					
Hazardous Discharge Site Remediation	156,492.73	2,768,329.00	2,405,876.10		518,945.63
Smart Future Grant	34,825.00		17,412.00		17,413.00
Domestic Violence Training Program	1,000.00		1,000.00		
Statewide Livable Communities Grant	21,522.15		21,522.15		

(Continued)

CITY OF MILLVILLE
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Receivable
For the Fiscal Year Ended June 30, 2009

	Balance June 30, 2008	FY 2009 Award	Received	Canceled	Balance June 30, 2009
State Grants (Cont'd)					
N.J. Department of Environmental Protection					
Clean Communities		$ 46,777.64	$ 46,777.64		
Recycling Tonnage Grant		81,598.03	81,598.03		
N.J. Department of Law and Public Safety					
Safe and Secure Communities Program	$ 113,547.95	88,988.00	91,237.47		$ 111,298.48
Body Armor Replacement Fund		8,033.29	8,033.29		
Drunk Driving Enforcement Fund		12,976.36	12,976.36		
DWI Enforcement Grant	7,200.00		6,800.00	$ 400.00	
Click it or Ticket	3,800.00	4,000.00	4,000.00		3,800.00
Bicycle Safety Program	2,661.00		2,611.00	50.00	
N.J. Forest Service					
2006 Cool Cities Community Stewardship Incentive Program	5,737.50		5,737.50		
N.J. Department of State					
Council on the Arts	1,000.00		1,000.00		
Municipal Alliance Program	20,322.06	33,700.00	28,872.76		25,149.30
Total State Grants	5,161,966.17	10,948,524.32	5,745,713.89	361,776.45	10,003,000.15
Other Grants:					
Cumberland County Improvement Authority Grant- Holly City Family Center		70,000.00	70,000.00		
Total All Grants	$ 6,774,897.36	$ 11,275,243.32	$ 6,624,026.01	$ 379,435.65	$ 11,046,679.02

CITY OF MILLVILLE
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants--Appropriated
For the Fiscal Year Ended June 30, 2009

Program	Balance June 30, 2008 Appropriated	Balance June 30, 2008 Encumbered	Transferred from FY 2009 Budget Appropriation	Refunds and Interest Earned	Disbursed	Encumbered	Canceled	Balance June 30, 2009
Federal Grants:								
U.S. Department of Transportation -- Highway Planning and Construction:								
Passed thru N.J. Department of Transportation:								
Local Aid for Centers and State Plan Program:								
FY 2003 Awards								
Maurice River Waterfront PH IV & V		$ 1.00			$ 1.00			
FY 2005 Awards								
Various Intersection Improvements	$ 140,000.00				30,112.97	$ 109,887.03		
FY 2006 Awards								
Whitaker & Miller Ave Road Improvement	150,000.00				150,000.00			
Whitaker & Miller Ave Road Improvement - Phase 2	100,000.00				100,000.00			
FY 2008 Awards								
Wayfinding Signage Program	300,000.00				6,865.00	219,581.00		$ 73,554.00
South Fifth Street Road Improvement	170,000.00				82,703.78	87,296.22		
Local Aid Pedestrian Safety Program								
FY 2002 Awards								
Maurice River Pedestrian Bridge		4,872.41			2,789.91	2,082.50		
FY 2005 Awards								
Safe Streets to Schools-Rieck to Cedarville	100,000.00				100,000.00			
FY2006 Awards								
Transportation Enhancement - Maurice River Bridge	1,528.60	348,471.40			348,741.40			1,258.60
Bikeway Program Maurice River Trail Access	187,000.00					179,332.50		7,667.50
Highway Safety "Safe Corridors Program"	47,000.00				37,777.57	9,222.43		
U.S. Department of Justice								
Local Law Enforcement Program		6,114.12			6,114.12			
Weed & Seed	9,589.85		150,000.00		108,707.21	3,055.90	17,659.20	30,167.54
Bulletproof Vest Partnership Grant	11,051.77	3,154.25	9,735.00		4,895.02	337.50		18,708.50
COPS Secure or Schools			87,700.00		27,878.64	59,821.36		
Justice Assistance Grant	9,607.59	30,632.88	9,284.00	506.33	42,529.17	1,252.57		6,249.06
Total Federal Grants	1,225,777.81	393,246.06	256,719.00	506.33	1,049,115.79	671,869.01	17,659.20	137,605.20

(Continued)

CITY OF MILLVILLE
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants--Appropriated
For the Fiscal Year Ended June 30, 2009

Program	Balance June 30, 2008 Appropriated	Balance June 30, 2008 Encumbered	Transferred from FY 2009 Budget Appropriation	Refunds and Interest Earned	Disbursed	Encumbered	Canceled	Balance June 30, 2009
State Grants:								
N.J. Department of Commerce								
Urban Enterprise Zone Grants								
No. UEZA 06-37	$ 696.15			$ 1,568.83			$ 2,264.98	
No. UEZA 06-76	22.88			3,398.01			3,420.89	
No. UEZA 07-16	154,252.69						154,252.69	
No. UEZA 07-26	38,079.11						38,079.11	
No. UEZA 07-82	10,000.00						10,000.00	
No. UEZA 07-84	43,181.46	$ 32,005.46			$ 3,600.00	$ 32,005.46		$ 39,581.46
No. UEZA 07-85	2,619.54			346.03			2,965.57	
No. UEZA 07-139	163.60						163.60	
No. UEZA 07-171	525,400.00	333,855.58			333,855.58			525,400.00
No. UEZA 08-16	52,173.51	79,629.45			14,886.76		116,916.20	
Fiscal Year 2008 Awards								
No. UEZA 08-05	13,200.02						13,200.02	
No. UEZA 08-06	6,030.78						6,030.78	
No. UEZA 08-74	225,230.56				217,033.95		8,196.61	
No. UEZA 08-75	199,501.38		$ 8,764.00		177,377.97		1,753.00	29,134.41
No. UEZA 08-76	86,277.87				68,538.06			17,739.81
No. UEZA 08-77	81,924.31		20,411.00		81,586.50		4,083.00	16,665.81
No. UEZA 08-93	11,250.00				11,250.00			
No. UEZA 08-182	500,000.00							500,000.00
No. UEZA 08-183	274,844.00				274,844.00			
No. UEZA 08-184	165,354.00				165,068.75			285.25
No. UEZA 08-185	77,171.00				71,397.03			5,773.97
No. UEZA 09-16	516,071.49				403,280.22			112,791.27
Fiscal Year 2009 Awards								
No. UEZA 09-65			135,803.00		47,463.41			88,339.59
No. UEZA 09-81			706,560.00		194,362.93			512,197.07
No. UEZA 09-82			250,000.00		224,500.00			25,500.00
No. UEZA 09-105			2,000,000.00			19,461.63		1,980,538.37
No. UEZA 09-114			15,000.00					15,000.00
No. UEZA 09-120			2,950,000.00					2,950,000.00
No. UEZA 09-154			324,909.00			7,960.40		316,948.60
No. UEZA 09-163			24,000.00					24,000.00
No. UEZA 09-184			649,825.00					649,825.00
No. UEZA 09-185			281,644.00					281,644.00

(Continued)

CITY OF MILLVILLE
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants--Appropriated
For the Fiscal Year Ended June 30, 2009

Program	Balance June 30, 2008 Appropriated	Balance June 30, 2008 Encumbered	Transferred from FY 2009 Budget Appropriation	Refunds and Interest Earned	Disbursed	Encumbered	Canceled	Balance June 30, 2009
State Grants (Cont'd):								
N.J. Department of Commerce								
Urban Enterprise Zone Grants (Cont'd)								
Fiscal Year 2009 Awards								
No. UEZA 09-186			$ 271,868.00					$ 271,868.00
No. UEZA 09-187			265,338.00					265,338.00
N.J. Department of Environmental Protection								
Clean Communities Program	$ 67,189.43	$ 12,398.30	46,777.64		$ 26,204.94	$ 11,720.16		88,440.27
Recycling Tonnage Grant	54,814.61		193,701.07		60,838.67			187,677.01
Recycling Tonnage Grant - Purchase of a Trash Truck	1,400.00							1,400.00
N.J. Tree Planting Grant	1,310.75							1,310.75
Community Stewardship Incentive Program	2,287.75							2,287.75
N.J. Department of Law and Public Safety								
Safe and Secure Communities Program	83,637.90		88,988.00		87,953.38			84,672.52
Body Armor Replacement Fund	9,335.93	3,154.25	8,033.29		4,894.98	337.50		15,290.99
Drunk Driving Enforcement Fund	8,201.04		12,976.36		6,933.03			14,244.37
Bicycle Safety Program	2,661.00				2,611.00		$ 50.00	
Alcohol Education and Rehabilitation Fund	786.08		705.46					1,491.54
Click It or Ticket			4,000.00		4,000.00			
DWI Enforcement Grant	5,300.00				4,900.00		400.00	
N.J. Department of Community Affairs								
Hazardous Discharge Site Remediation	157,584.74	175,701.28	2,768,329.00		1,469,052.46	800,205.10		832,357.46
Statewide Livable Communities	1,330.40	17,947.00			17,947.00			1,330.40
Smart Future Grant		25,169.80			25,169.80			
Domestic Violence Training Program	1,000.00							1,000.00
N.J. Department of State								
Council on the Arts	4,000.00				4,000.00			
Municipal Alliance Grant	16,976.82	1,500.00	42,125.00		41,429.59	1,200.00		17,972.23
Total State Grants	3,401,260.80	681,361.12	11,069,757.82	$ 5,312.87	4,044,980.01	872,890.25	361,776.45	9,878,045.90
Other Grants:								
Delaware River Bay Authority Grant	9.13							9.13
Cumberland County Improvement Authority-								
Holly City Family Center			70,000.00		70,000.00			
Total Other Grants	9.13		70,000.00		70,000.00			9.13
Total All Grants	$ 4,627,047.74	$ 1,074,607.18	$ 11,396,476.82	$ 5,819.20	$ 5,164,095.80	$ 1,544,759.26	$ 379,435.65	$ 10,015,660.23

CITY OF MILLVILLE
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants--Unappropriated
For the Fiscal Year Ended June 30, 2009

	Balance June 30, 2008	Federal and State Grants Receivable	Anticipated as Revenue in FY 2009 Budget	Balance June 30, 2009
Federal Grants:				
U.S. Department of Justice				
Bulletproof Vest Partnership		$ 9,735.00	$ 9,735.00	
Weed & Seed Program		150,000.00	150,000.00	
COPS Secure or Schools		87,700.00	87,700.00	
Justice Assistance Grant		9,284.00	9,284.00	
Total Federal Grants		256,719.00	256,719.00	
State Grants:				
N.J. Department of Commerce:				
U.E.Z. Grants		7,904,122.00	7,904,122.00	
U.E.Z. Program Income	$ 50.00			$ 50.00
N.J. Department of Environmental Protection				
Clean Communities		46,777.64	46,777.64	
Tonnage Grant	112,103.04	81,598.03	193,701.07	
N.J. Department of Law and Public Safety				
Safe and Secure Communities Program		88,988.00	88,988.00	
Body Armor Replacement Fund		8,033.29	8,033.29	
Drunk Driving Enforcement Fund		12,976.36	12,976.36	
Click it or Ticket		4,000.00	4,000.00	
N.J. Department of Community Affairs				
Hazardous Discharge Site Remediation		2,768,329.00	2,768,329.00	
N.J. Department of State				
Alcohol Education and Rehabilitation Fund	705.46		705.46	
Municipal Alliance Program		33,700.00	33,700.00	
Total State Grants	112,858.50	10,948,524.32	11,061,332.82	50.00
Other Grants:				
Cumberland County Improvement Authority Grant- Holly City Family Center		70,000.00	70,000.00	
Total All Grants	$ 112,858.50	$ 11,275,243.32	$ 11,388,051.82	$ 50.00

SUPPLEMENTAL EXHIBITS

TRUST FUND

CITY OF MILLVILLE
TRUST FUND
Statement of Trust Cash
Treasurer
For the Fiscal Year Ended June 30, 2009

	Animal Control		Other		Community Development	
Balance June 30, 2008		$ 791.00		$ 5,834,100.07		$ 528,258.38
Increased by Receipts:						
Current Fund			$ 52,272.99		$ 49,020.51	
Trust Other Fund					2,857.24	
Water Utility Operating Fund			4,531.57			
Neighborhood Preservation Grant Receivable			94,847.76			
Mortgage Notes Receivable--UEZ Assistance Program			339,331.45			
Community Development Block Grants Receivable					390,388.98	
Home Investment Partnership Program Receivable					111,325.61	
Mortgage Notes Receivable--Reserve for Rehabilitation Projects					23,277.40	
Mortgage Notes Receivable--U.D.A.G.					112,713.07	
Due State of New Jersey--Animal Registration Fees	$ 4,954.20					
Reserve for Animal Control Fund Expenditures	19,218.80					
Reserve for Miscellaneous Trust Reserves:						
Budget Appropriation			81,975.00			
Interest Earned			14,830.21			
Fees, Refunds and Donations			332,201.76			
Reserve for Miscellaneous Trust Escrows:						
Interest Earned			89.97			
Liens			910,519.69			
Reserve for Revolving Loan Fund--UEZ Assistance Program			94,643.07			
Reserve for Revolving Loan Fund--Rehabilitation Program					3,095.27	
Reserve for Revolving Loan Fund--U.D.A.G.					25,417.04	
		24,173.00		1,925,243.47		718,095.12
Balance Forward		24,964.00		7,759,343.54		1,246,353.50

(Continued)

CITY OF MILLVILLE
TRUST FUND
Statement of Trust Cash
Treasurer
For the Fiscal Year Ended June 30, 2009

	Animal Control		Other		Community Development	
Balance Brought Forward		$ 24,964.00		$ 7,759,343.54		$ 1,246,353.50
Decreased by Disbursements:						
Federal and State Grant Fund			$ 108.71		$ 5,354.00	
Community Development Fund			2,857.24			
Revenue Allocation District Utility Operating Fund			5,000.00		34,270.00	
Prosted Checks Receivable	$ 21.00					
Due from Bank	68.00		84.00			
Due State of New Jersey--Animal Registration Fees	4,535.40					
Expenditures Under R.S.4:19-15.11	12,102.42					
Reserve for Miscellaneous Trust Reserves			554,081.56			
Reserve for Miscellaneous Trust Escrows			923,574.89			
Reserve for Revolving Loan Fund--UEZ Assistance Program			1,454.34			
Reserve for Home Investment Partnership Program					130,551.74	
Reserve for Community Development Funds					385,108.46	
Reserve for Revolving Loan Fund--Rehabilitation Program					82,440.00	
Reserve for Revolving Loan Fund--UDAG					119,221.32	
		16,726.82		1,487,160.74		756,945.52
Balance June 30, 2009		$ 8,237.18		$ 6,272,182.80		$ 489,407.98

Exhibit SB-2

CITY OF MILLVILLE
TRUST OTHER FUND
Statement of Due from Current Fund
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$	55,262.49
Decreased by:		
Receipts		52,272.99
Balance June 30, 2009	$	2,989.50

Exhibit SB-3

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
Statement of Due from Trust Other Fund
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$	65,867.87
Decreased by:		
Receipts		2,857.24
Balance June 30, 2009	$	63,010.63

Exhibit SB-4

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
Statement of Due to Current Fund
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$	32,847.91
Increased by:		
Receipts		49,020.51
Balance June 30, 2009	$	81,868.42

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
Statement of Due to Federal and State Grant Fund
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$	20,656.38
Decreased by:		
Disbursements		5,354.00
Balance June 30, 2009	$	15,302.38

Exhibit SB-6

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
Statement of Due to Revenue Allocation District Utility Capital Fund
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$	34,270.00
Decreased by:		
Disbursements	$	34,270.00

CITY OF MILLVILLE
ANIMAL CONTROL FUND
Statement of Due to State of NJ - Animal Registration Fees
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 102.60
Increased by:	
Receipts	4,954.20
	5,056.80
Decreased by:	
Disbursements	4,535.40
Balance June 30, 2009	$ 521.40

Exhibit SB-8

CITY OF MILLVILLE
ANIMAL CONTROL FUND
Statement of Reserve for Animal Control Fund Expenditures
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 649.40
Fees Collected:		
Dog License	$ 19,193.80	
Kennel License	25.00	
		19,218.80
		19,868.20
Decreased by:		
Expenditures Under R.S.4:19-15.11:		
Cash		12,102.42
Balance June 30, 2009		$ 7,765.78

License Fees Collected

Year	Amount
FY 2008	$ 18,804.00
FY 2007	14,752.40
	$ 33,556.40

CITY OF MILLVILLE
TRUST OTHER FUND
Neighborhood Preservation Grants Receivable
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 111,208.62
Decreased by:	
Receipts	94,847.76
Balance June 30, 2009	$ 16,360.86

Exhibit SB-10

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
Community Development Block Grants Receivable
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 206,109.72
Increased by:	
Fiscal Year 2009 Award	289,409.00
	495,518.72
Decreased by:	
Receipts	390,388.98
Balance June 30, 2009	$ 105,129.74

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
Statement of Mortgages Receivable--Reserve for Rehabilitation Projects
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 364,150.60
Increased by:	
Loans Issued	19,221.50
	383,372.10
Decreased by:	
Payments Received	23,277.40
Balance June 30, 2009	$ 360,094.70

Exhibit SB-12

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
Statement of Mortgages Receivable--U.D.A.G.
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 708,362.63
Increased by:	
Loans Issued	23,500.00
	731,862.63
Decreased by:	
Payments Received	112,713.07
Balance June 30, 2009	$ 619,149.56

Exhibit SB-13

CITY OF MILLVILLE
TRUST OTHER FUND
Statement of Mortgages and Loans Receivable--UEZ Assistance Program
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 3,373,776.53
Increased by:		
Loans Issued		50,000.00
		3,423,776.53
Decreased by:		
Canceled	$ 54,224.86	
Payments Received	339,331.45	
		393,556.31
Balance June 30, 2009		$ 3,030,220.22

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
Home Investment Partnership Program Receivable
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 237,851.30
Increased by:	
Fiscal Year 2009 Award	159,270.00
	397,121.30
Decreased by:	
Receipts	111,325.61
Balance June 30, 2009	$ 285,795.69

CITY OF MILLVILLE
TRUST OTHER FUNDS
Statement of Miscellaneous Trust Reserves
For the Fiscal Year Ended June 30, 2009

		Received				
	Balance June 30, 2008	Budget Appropriation	Interest Earned	Fees, Refunds and Donations	Disbursed	Balance June 30, 2009
Reserve for Outside Employment for Police	$ 7,013.57			$ 52,958.49	$ 56,765.97	$ 3,206.09
Reserve for Public Defender	56.17			18,824.00	17,376.00	1,504.17
Reserve for Planning Board Escrows	351,055.32		$657.99	156,293.95	164,667.22	343,340.04
Reserve for Unemployment Compensation Insurance	398,461.04		6,811.26	7,786.38	58,082.62	354,976.06
Reserve for Landfill Closure	133,253.20		5,630.67			138,883.87
Reserve for Municipal Alliance Grant Funds	1,875.81			11,590.00	11,580.29	1,885.52
Reserve for Self-Insurance Funds	2,388,254.58				110,532.59	2,277,721.99
Reserve for Balanced Housing Program	151,041.94					151,041.94
Reserve for Neighborhood Preservation Program	133,433.26				18,742.20	114,691.06
Reserve for Disposal of Forfeited Property	14,438.93					14,438.93
Reserve for Snow Removal	64,388.68	$ 5,975.00			21,086.89	49,276.79
Reserve for Vanaman Memorial Park Donations	450.00					450.00
Reserve for Memorial in Patriot Park Donations	9,400.00			1,300.00	6,134.12	4,565.88
Reserve for Parking Offenses Adjudication Act	1,280.00			656.00		1,936.00
Reserve for COAH Fees	204,908.12		1,730.29	63,172.50	27,275.00	242,535.91
Reserve for Millville Garden Rent Revenue				14,620.44		14,620.44
Reserve for Neighborhood Opportunity Fund				5,000.00		5,000.00
Reserve for Employee Accumulated Absences	316,941.12	76,000.00			61,838.66	331,102.46
	$ 4,176,251.74	$ 81,975.00	$ 14,830.21	$ 332,201.76	$ 554,081.56	$ 4,051,177.15

Current Fund:	
Streets and Roads Salaries and Wages	$ 5,975.00
Other Expenses -- Accumulated Absences	50,000.00
Water Utility Operating Fund:	
Other Expenses -- Accumulated Absences	13,000.00
Sewer Utility Operating Fund:	
Other Expenses -- Accumulated Absences	13,000.00
	$ 81,975.00

CITY OF MILLVILLE
TRUST OTHER FUNDS
Statement of Miscellaneous Trust Escrows
For the Fiscal Year Ended June 30, 2009

	Balance	Received		Disbursed		Balance
	June 30, 2008	Interest	Liens	Liens	Fees	June 30, 2009
Reserve for Sheldon Estate Bequest	$ 6,137.96	$ 89.97				$ 6,227.93
Reserve for City Clerk Escrow	18,289.20				$ 2,267.71	16,021.49
Tax Collector's Reserve for Tax Title Lien Redemptions	65,477.71		$ 910,519.69	$ 921,307.18		54,690.22
	$ 89,904.87	$ 89.97	$ 910,519.69	$ 921,307.18	$ 2,267.71	$ 76,939.64

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
Statement of Reserve for Community Development Funds
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 194,096.22
Increased by:		
Fiscal Year 2009 Award	$ 289,409.00	
Matching Funds Reserve for Revolving Loan Fund	10,000.00	
		299,409.00
		493,505.22
Decreased by:		
Disbursements		385,108.46
Balance June 30, 2009		$ 108,396.76

Analysis of Balance June 30, 2009

2008 Community Development Block Grant	$ 24,606.08
2007 Community Development Block Grant	11,030.71
2006 Community Development Block Grant	8,127.41
2005 Community Development Block Grant	14,934.75
2004 Community Development Block Grant	10,280.00
2003 Community Development Block Grant	10,915.41
2001 Community Development Block Grant	661.47
1999 Community Development Block Grant	20,990.35
1996 Community Development Block Grant	6,850.58
	$ 108,396.76

CITY OF MILLVILLE
TRUST OTHER FUND
Statement of Reserve for Revolving Loan Fund - UEZ Assistance Program
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008			$ 1,880,813.99
Increased by:			
Mortgage Notes Receivable--Collected		$ 339,331.45	
Interest and Late Fees	$ 84,564.46		
Interest Earned on Deposits	4,286.95		
Other	5,791.66		
		94,643.07	
			433,974.52
			2,314,788.51
Decreased by:			
Disbursements			1,454.34
Balance June 30, 2009			$ 2,313,334.17

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
Statement of Reserve for Revolving Loan Fund-Rehabilitation Program
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008			$ 225,134.93
Increased by:			
Mortgage Notes Receivable--Collected		$ 23,277.40	
Interest Earned on Investments	$ 550.48		
Interest and Late Fees	2,544.79		
		3,095.27	
			26,372.67
			251,507.60
Decreased by:			
Disbursements		82,440.00	
Funding for Community Development Programs--Matching Share		10,000.00	
			92,440.00
Balance June 30, 2009			$ 159,067.60

Exhibit SB-20

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
Statement of Reserve for Home Investment Partnership Program
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 268,562.98
Increased by:	
Fiscal Year 2009 Award	159,270.00
	427,832.98
Decreased by:	
Disbursements	130,551.74
Balance June 30, 2009	$ 297,281.24

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
Statement of Reserve for Revolving Loan Fund - U.D.A.G.
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008			$ 239,749.85
Increased by:			
Mortgage Notes Receivable--Collected		$ 112,713.07	
Receipts:			
Interest and Late Fees	$ 24,428.48		
Interest Earned on Investments	576.71		
Other	411.85		
		25,417.04	
			138,130.11
			377,879.96
Decreased by:			
Disbursements:			
Realized as Revenue in Current Fund		61,811.12	
Other		57,410.20	
			119,221.32
Balance June 30, 2009			$ 258,658.64

SUPPLEMENTAL EXHIBITS

GENERAL CAPITAL FUND

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of General Capital Cash
Treasurer
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 1,844,221.92
Increased by Receipts:		
Budget Appropriations:		
Capital Improvement Fund	$ 100,000.00	
Deferred Charges to Future Taxation -- Unfunded	56,600.00	
Premium on Serial Bonds	13,327.06	
Serial Bonds	3,756,000.00	
Bond Anticipation Note Proceeds	4,426,000.00	
Miscellaneous Refunds	1,240,670.11	
Federal, State and Other Grant Fund	140,366.00	
RAD Utility Capital Fund	12,462.00	
		9,745,425.17
		11,589,647.09
Decreased by Disbursements:		
Bond Anticipation Notes	5,225,000.00	
Improvement Authorizations	4,415,525.28	
Contracts Payable	720,640.17	
Retained Percentage Due Contractors	42,514.83	
Reserve for Preliminary Expenses	6,650.00	
		10,410,330.28
Balance June 30, 2009		$ 1,179,316.81

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Analysis of General Capital Cash
For the Fiscal Year Ended June 30, 2009

	Balance (Deficit) June 30, 2008	Receipts: Budget Appropriation	Receipts: Bond Anticipation Notes	Receipts: Serial Bonds	Receipts: Miscellaneous	Disbursements: Improvement Authorizations	Disbursements: Bond Anticipation Notes	Disbursements: Miscellaneous	Transfers: From	Transfers: To	Balance (Deficit) June 30, 2009
Fund Balance					$ 13,327.06					$ 20,880.28	$ 34,207.34
Capital Improvement Fund	$ 519,061.73	$ 100,000.00							$ 45,500.00		573,561.73
Reserve for Payment of Debt (Ord. 03-06)	287,656.88										287,656.88
Ordinance No.:											
25-93;6-94;3-99	27,121.42					$ 8,629.15					18,492.27
12-99	5,099.66										5,099.66
32-99	13,769.97										13,769.97
10-00	(16,922.15)					1,428.41					(18,350.56)
15-00	(1,600.00)	1,600.00				568.40					(568.40)
27-00	20,445.47								20,445.47		
37-00	93.75										93.75
50-00	(26,377.42)					1,428.41					(27,805.83)
51-00	(75,000.00)	25,000.00									(50,000.00)
20-01	362,408.81					362,408.81					
33-01	19,009.16										19,009.16
40-01	(75,000.00)	15,000.00									(60,000.00)
18-02	12,321.12										12,321.12
25-02	(2,500.00)										(2,500.00)
08-03	434.81								434.81		
13-03	(30,000.00)	15,000.00									(15,000.00)
18-03	50,421.88					798.56					49,623.32
25-03	1,000.00										1,000.00
14-04	27,757.76										27,757.76
25-04	(7,784.48)			$ 250,000.00		2,868.56	$ 250,000.00				(10,653.04)
43-04	(18,420.88)			470,000.00		6,020.23	450,000.00		13,827.73	62,407.61	44,138.77
22-05	(10,453.65)			2,461,000.00		7,867.80	2,450,000.00				(7,321.45)
61-05	15,256.34			575,000.00		5,485.76	575,000.00				9,770.58
03-06											
30-07											
33-07	(53,800.28)		$ 339,000.00			181,988.14			100,100.00		3,111.58
41-07	(437,827.88)				1,240,670.11	23,612.37	1,500,000.00		425,435.03	852,856.17	(293,349.00)
10-08	35,302.05		707,000.00			573,672.42			128,278.46		40,351.17
12-08	171,418.35		2,700,000.00			3,142,805.64					(271,387.29)
15-08;34-08	24,000.00		515,000.00			1,788.62			538,537.14	4,000.00	2,674.24
12-09			165,000.00			94,154.00				32,000.00	102,846.00
Note Renewals			2,010,000.00				2,010,000.00				
Federal and State Grant Fund	(114,410.24)				140,366.00						25,955.76
RAD Utility Capital Fund	(12,462.00)				12,462.00						
Contracts Payable	1,095,429.66							$ 720,640.17	922,135.79	1,206,178.36	658,832.06
Reserve for Preliminary Expenses								6,650.00		9,500.00	2,850.00
Retained Percentage Due Contractor	38,772.08							42,514.83		6,872.01	3,129.26
	$ 1,844,221.92	$ 156,600.00	$ 6,436,000.00	$ 3,756,000.00	$ 1,406,825.17	$ 4,415,525.28	$ 7,235,000.00	$ 769,805.00	$ 2,194,694.43	$ 2,194,694.43	$ 1,179,316.81

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of Grants Receivable
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$	140,040.12
Decreased by:			
Canceled			5,000.85
Balance June 30, 2009		$	135,039.27

Analysis of Balance June 30, 2009

Grant	Ord. No.		Reserved
Hazardous Discharge Grant	03-06	$	135,039.27

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of Due from/to Federal and State Grant Fund
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008 (Due from)	$	114,410.24
Decreased by:		
Receipts		140,366.00
Balance June 30, 2009 (Due to)	$	25,955.76

Exhibit SC-5

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of Due from Revenue Allocation District Utility Capital Fund
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$	12,462.00
Decreased by:		
Receipts	$	12,462.00

Exhibit SC-6

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of Reserve for Preliminary Expenses - Senior Center
For the Fiscal Year Ended June 30, 2009

Increased by:		
Transfer from Capital Improvement Fund	$	9,500.00
Decreased by:		
Disbursements		6,650.00
Balance June 30, 2009	$	2,850.00

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of Deferred Charges to Future Taxation--Funded
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 9,925,927.68
Increased by:		
Improvement Costs Funded by:		
Serial Bonds Issued		3,756,000.00
		13,681,927.68
Decreased by:		
FY 2009 Appropriations to Pay Principal on Debt:		
Municipal Bonds	$ 475,000.00	
Green Trust Loan	84,992.71	
		559,992.71
Balance June 30, 2009		$ 13,121,934.97

Exhibit SC-8

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of Retained Percentage Due Contractors
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 38,772.08
Increased by:	
Transfer from Contracts Payable	6,872.01
	45,644.09
Decreased by:	
Disbursed	42,514.83
Balance June 30, 2009	$ 3,129.26

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of Deferred Charges to Future Taxation--Unfunded
For the Fiscal Year Ended June 30, 2009

Improvement Description	Ordinance Date	Ordinance Number	Balance June 30, 2008	FY 2009 Authori-zations	FY 2009 Budget Appropriation	Improvement Authorizations Canceled	Transferred to Deferred Taxation Funded	Balance June 30, 2009	Analysis of Balance June 30, 2009: Financed by Bond Antici-pation Notes	Analysis of Balance June 30, 2009: Expenditures	Analysis of Balance June 30, 2009: Unexpended Improvement Authorizations
General Improvements:											
Removal of Underground Storage Tanks	2-1-94	6-94;25-93; 41-94	$ 25,186.39					$ 25,186.39			$ 25,186.39
Improvements to the Millville Landfill Site	10-6-98	38-98	8,391.30			$ 8,391.30					
Improvements to Alleys, Parking Lots, and Roads	3-2-99	12-99	6,000.00					6,000.00			6,000.00
Redevelopment Area Including River Front	8-17-99	32-99	1,550.00					1,550.00			1,550.00
Maurice River Development Phase IV	3-21-00	10-00	18,538.06					18,538.06		$ 18,350.56	187.50
Tax Revaluation	5-20-00	15-00	424,566.20		$ 101,600.00			322,966.20	$ 300,000.00	568.40	22,397.80
Improvement to Sharp Street Recreational Complex	6-20-00	27-00	118,082.03			118,082.03					
Improvements to Alleys, Parking Lots and Roads	8-15-00	37-00	2,518.91					2,518.91			2,518.91
Improvements to Maurice River Waterfront	12-19-00	50-00	28,038.05					28,038.05		27,805.83	232.22
Public Improvements and Acquisition of Equipment	12-19-00	51-00	192,107.00		25,000.00			167,107.00		50,000.00	117,107.00
Purchase Turn Out Gear for Fire Dept	12-4-01	40-01	86,526.72		15,000.00			71,526.72		60,000.00	11,526.72
Improve to Alleys, Parking Lots, Roads, Recr Areas, & Other Improvements	6-14-02	18-02	40,000.00					40,000.00			40,000.00
Improvements to Waterfront Adjacent to Ware Avenue and Acquisition of Land on the Waterfront	08-20-02	25-02	2,500.00					2,500.00		2,500.00	
Purchase of a Street Sweeper	04-01-03	07-03	12,536.52			12,536.52					
Road and Storm Water Improvements for Route 55/47 Interchange District	04-15-03	08-03	17,200.00			17,200.00					
Improvements to Millville Fire Department Building	05-20-03	13-03	83,018.40		15,000.00			68,018.40		15,000.00	53,018.40
Purchase of Various Properties	06-17-03	18-03	757,500.00		10,000.00			747,500.00	710,000.00		37,500.00
Purchase of Vehicles	08-17-04	25-04	380,000.00				$ 250,000.00	130,000.00		10,653.04	119,346.96
Infrastructure Improvements to Airport Industrial Park	12-21-04	43-04	475,000.00				470,000.00	5,000.00			5,000.00
Purchase of Land and Buildings	6-21-05	22-05	2,470,000.00				2,461,000.00	9,000.00		7,321.45	1,678.55
Acquisition of Vehicles & Apparatus	12-20-05	61-05	716,100.00				575,000.00	141,100.00			141,100.00
Acquisition of Computer Equipment and Technology	9-18-07	33-07	380,000.00					380,000.00	339,000.00		41,000.00
Improvements to Vacant Land and Environmental Remediation	10-16-07	41-07	2,850,000.00					2,850,000.00	500,000.00	293,349.00	2,056,651.00
Various Capital Improvements	4-15-08	10-08	785,000.00					785,000.00	707,000.00		78,000.00
Capital Expenditures for Public Purposes - Millville Gardens	5-20-08	12-08	3,428,000.00					3,428,000.00	2,700,000.00	271,387.29	456,612.71
Capital Expenditures for Public Purposes - Road Improvements	6-17-08	15-08;34-08	476,000.00	$ 76,000.00				552,000.00	515,000.00		37,000.00
Various Capital Improvements and Acquisitions	3-3-09	12-09		628,000.00				628,000.00	165,000.00		463,000.00
			$ 13,784,359.58	$ 704,000.00	$ 166,600.00	$ 156,209.85	$ 3,756,000.00	$ 10,409,549.73	$ 5,936,000.00	$ 756,935.57	$ 3,716,614.16

Bond Anticipation Notes	$ 110,000.00
Deferred Charges to Future Taxation -- Unfunded	56,600.00
	$ 166,600.00

Improvement Authorizations-- Unfunded		$ 3,915,220.47
Less: Unexpended Proceeds of Bond Anticipation Notes Issued:		
Ordinance Number		
18-03	$ 49,623.32	
33-07	3,111.58	
10-08	40,351.17	
15-08;34-08	2,674.24	
12-09	102,846.00	
		198,606.31
		$ 3,716,614.16

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of Capital Improvement Fund
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 519,061.73
Increased by:		
FY 2009 Budget Appropriation		100,000.00
		619,061.73
Decreased by:		
Appropriation to Finance Improvement Authorizations	$ 36,000.00	
Reserve for Preliminary Expenses - Senior Center	9,500.00	
		45,500.00
Balance June 30, 2009		$ 573,561.73

Exhibit SC-11

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of Contracts Payable
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 1,095,429.66
Increased by:		
FY 2009 Contracts and Change Orders		1,206,178.36
		2,301,608.02
Decreased by:		
Contracts Payable Cancelled	$ 915,263.78	
Transfer to Retained Percentage Due Contractors	6,872.01	
Disbursements	720,640.17	
		1,642,775.96
Balance June 30, 2009		$ 658,832.06

Exhibit SC-12

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of Green Trust Loan Payable
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 941,927.68
Decreased by:	
Principal Payments Paid by Current Fund Budget	84,992.71
Balance June 30, 2009	$ 856,934.97

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Fiscal Year Ended June 30, 2009

Improvement Description	Ordinance Date	Number	Amount	Balance June 30, 2008 Funded	Balance June 30, 2008 Unfunded	FY 2009 Authorizations Capital Improvement Fund	FY 2009 Authorizations to Future Taxation-- Unfunded	Contracts Payable Canceled	Paid or Charged	Refunds	Improvement Authorization Canceled	Balance June 30, 2009 Funded	Balance June 30, 2009 Unfunded
General Improvements:													
Removal of Underground Storage Tanks	8-17-93) 2-1-94) 1-4-99	25-93 6-94 3-99	$ 2,000,000.00	$ 27,121.42	$ 25,186.39				$ 8,629.15			$ 18,492.27	$ 25,186.39
Improvements to Millville Landfill Site	10-6-98	38-98	90,000.00		8,391.30						$ 8,391.30		
Improvements to Alleys, Parking Lots and Roads	3-2-99	12-99	670,000.00	5,099.66	6,000.00							5,099.66	6,000.00
Redevelopment Area Including River Front	8-17-99	32-99	2,300,000.00	13,769.97	1,550.00							13,769.97	1,550.00
Maurice River Development Phase IV	3-21-00	10-00	500,000.00		1,615.91				1,428.41				187.50
Tax Revaluation	5-20-00	15-00	630,000.00		22,966.20				568.40				22,397.80
Improvement to Sharp Street Recreational Complex	6-20-00	27-00	500,000.00	20,445.47	118,082.03						138,527.50		
Improvements to Alleys, Parking Lots and Roads	8-15-00	37-00	479,000.00	93.75	2,518.91							93.75	2,518.91
Improvements to Maurice River Waterfront	12-19-00	50-00	510,000.00		1,660.63				1,428.41				232.22
Public Improvements and Acquisition of Equipment	12-19-00	51-00	500,000.00		117,107.00								117,107.00
Improvements to Sharp Street	6-19-01	20-01	400,000.00	362,408.81					362,408.81				
Acquisition of Computer Equipment and Improvements to Ware Avenue	11-5-01	33-01	590,000.00	19,009.16								19,009.16	
Acquisition of Equipment	12-4-01	40-01	110,000.00		11,526.72								11,526.72
Improvements to Alleys, Parking Lots, Recreational Areas and Other Improvements	6-18-02	18-02	500,000.00	12,321.12	40,000.00							12,321.12	40,000.00
Purchase of a Street Sweeper	04-01-03	07-03	165,000.00		12,536.52						12,536.52		
Road and Storm Water Improvements for Route 55/47 Interchange District	04-15-03	08-03	1,297,200.00	434.81	17,200.00						17,634.81		
Improvements to Millville Fire Department Building	05-20-03	13-03	1,200,000.00		53,018.40								53,018.40
Purchase of Various Properties	06-17-03	18-03	3,250,000.00		87,921.88				798.56				87,123.32
Improvements to Parking Lots, Roads and Other Projects	09-16-03	25-03	500,000.00	1,000.00								1,000.00	
Purchase of Rescue Emergency Vehicle	04-06-04	14-04	625,000.00	27,757.76								27,757.76	
Purchase of Vehicles	08-17-04	25-04	400,000.00		122,215.52				2,868.56				119,346.96
Infrastructure Improvements to Airport Industrial Park	12-21-04	43-04	500,000.00		6,579.12			$ 62,407.61	19,847.96			44,138.77	5,000.00
Purchase of Land and Buildings	6-21-05	22-05	2,600,000.00		9,546.35				7,867.80				1,678.55
Acquisition of Vehicles & Apparatus	12-20-05	61-05	990,000.00		156,356.34				5,485.76			9,770.58	141,100.00
Acquisition of Computer Equipment and Technology	9-18-07	33-07	400,000.00		326,199.72				282,088.14				44,111.58
Improvements to Vacant Land and Environmental Remediation	10-16-07	41-07	3,000,000.00		412,172.12			852,856.17	449,047.40	$ 1,240,670.11			2,056,651.00
Various Capital Improvements	4-15-08	10-08	825,000.00	35,302.05	785,000.00				701,950.88				118,351.17
Capital Expenditures for Public Purposes - Millville Gardens	5-20-08	12-08	3,600,000.00	171,418.35	3,428,000.00				3,142,805.64				456,612.71
Capital Expenditures for Public Purposes - Road Improvements	6-17-08; 11-03-08	15-08; 34-08	580,000.00	24,000.00	476,000.00	$ 4,000.00	$ 76,000.00		540,325.76				39,674.24
Various Capital Improvements and Acquisitions	3-3-09	12-09	660,000.00			32,000.00	628,000.00		94,154.00				565,846.00
				$ 720,182.33	$ 6,249,351.06	$ 36,000.00	$ 704,000.00	$ 915,263.78	$ 5,621,703.64	$ 1,240,670.11	$ 177,090.13	$ 151,453.04	$ 3,915,220.47

Contracts Payable	$ 1,206,178.36	
Disbursed	4,415,525.28	
	$ 5,621,703.64	
Capital Surplus		$ 20,880.28
Deferred Charges to Future Taxation - Unfunded		156,209.85
		$ 177,090.13

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of General Bond Anticipation Notes
For the Fiscal Year Ended June 30, 2009

								Increased		Decreased				
Improvement Description	Ord. Number	Note No.	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance June 30, 2008	Issued for Cash	Renewal	Renewal	Paid by Budget Appropriations	Notes Paid by Capital Cash	Paid by Bond Funds	Balance June 30, 2009
Tax Revaluation	15-00	5	04/24/03	03/28/08	12/11/08	1.90%	$ 400,000.00			300,000.00	$ 100,000.00			
				12/11/08	12/11/09	2.58%			$ 300,000.00					$ 300,000.00
Purchase of Various Properties	18-03	4	09/04/03	03/28/08	12/11/08	1.90%	720,000.00			710,000.00	10,000.00			
				12/11/08	12/11/09	2.58%			710,000.00					710,000.00
Acquisition of Vehicles & Other Apparatus	25-04	4	09/01/05	03/28/08	09/26/08	1.98%	250,000.00						$ 250,000.00	
Central Maintenance Building	22-05	4	09/01/05	03/28/08	09/26/08	1.98%	1,750,000.00						1,750,000.00	
		5	05/01/08	05/01/08	09/26/08	2.49%	700,000.00						700,000.00	
Acquisition of Vehicles and Apparatus	61-05	3	03/23/06	03/28/08	09/26/08	1.98%	575,000.00						575,000.00	
Improvements to Vacant Land	41-07	1	03/28/08	03/28/08	09/26/08	1.98%	500,000.00			500,000.00				
and Environmental Remediation				09/26/08	12/11/08	2.58%			500,000.00	500,000.00				
				12/11/08	12/11/09	2.58%			500,000.00					500,000.00
				05/01/08	09/26/08	2.49%	1,500,000.00					$ 1,500,000.00		
Infrastructure Improvements to Airport Industrial Park	43-04	4c	03/28/08	03/28/08	09/26/08	1.98%	450,000.00						450,000.00	
Capital Expenditures for Public Purposes - Millville Gardens	12-08	1	12/11/08	12/11/08	12/11/09	2.58%		$ 2,700,000.00						2,700,000.00
Acquisition of Computer Equipment and Technology	33-07	1	06/25/09	06/25/09	06/24/10	1.91%		339,000.00						339,000.00
Various Capital Improvements	10-08	1	06/25/09	06/25/09	06/24/10	1.91%		707,000.00						707,000.00
Capital Expenditures for Public Purposes - Road Improvements	15-08	1	06/25/09	06/25/09	06/24/10	1.91%		515,000.00						515,000.00
Capital Expenditures for Public Purposes	12-09	1	06/25/09	06/25/09	06/24/10	1.91%		165,000.00						165,000.00
							$ 6,845,000.00	$ 4,426,000.00	$ 2,010,000.00	$ 2,010,000.00	$ 110,000.00	$ 1,500,000.00	$ 3,725,000.00	$ 5,936,000.00

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of General Serial Bonds
For the Fiscal Year Ended June 30, 2009

Purpose	Date of Issue	Original Issue	Outstanding June 30, 2009 Date	Outstanding June 30, 2009 Amount	Interest Rate	Balance June 30, 2008	Issued	Paid	Balance June 30, 2009
General Bonds of 2001	10-1-01	$ 5,860,000.00	10-15-09	$ 475,000.00	4.000%				
			10-15-10	500,000.00	4.100%				
			10-15-11	525,000.00	4.100%				
			10-15-12	550,000.00	4.100%				
			10-15-13	585,000.00	4.100%				
			10-15-14	600,000.00	4.100%	$ 3,685,000.00		$ 450,000.00	$ 3,235,000.00
General Bonds of 2004	7-15-04	5,374,000.00	7-15-09/14	25,000.00	4.125%				
			7-15-15	1,200,000.00	4.125%				
			7-15-16	1,174,000.00	4.125%				
			7-15-17/18	650,000.00	4.250%				
			7-15-19	700,000.00	4.250%				
			7-15-20	750,000.00	4.500%	5,299,000.00		25,000.00	5,274,000.00
General Bonds of 2008	9-1-08	3,756,000.00	9-1-09/10	165,000.00	3.000%				
			9-1-11	175,000.00	3.000%				
			9-1-12/14	200,000.00	3.000%				
			9-1-15	200,000.00	4.000%				
			9-1-16	200,000.00	5.000%				
			9-1-17/18	250,000.00	5.000%				
			9-1-19/21	275,000.00	4.000%				
			9-1-22/23	300,000.00	4.000%				
			9-1-24	326,000.00	4.125%		$ 3,756,000.00		3,756,000.00
						$ 8,984,000.00	$ 3,756,000.00	$ 475,000.00	$ 12,265,000.00
			Paid by Budget Appropriation					$ 475,000.00	

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of General Bonds and Notes Authorized But Not Issued
For the Fiscal Year Ended June 30, 2009

Improvement Description	Ordinance Date	Ordinance Number	Balance June 30, 2008	FY 2009 Authorizations	Notes Paid with Capital Cash	FY 2009 Budget Appropration	Serial Bonds Issued	Notes Paid by Bond Funds	Authorization Canceled	Notes Issued	Balance June 30, 2009
General Improvements:											
Removal of Underground Storage Tanks	8-17-93	25-93:41-94	$ 25,186.39								$ 25,186.39
Improvements to Millville Landfill Site	10-6-98	38-98	8,391.30						$ 8,391.30		
Improvements to Alleys, Parking Lots, and Roads	3-2-99	12-99	6,000.00								6,000.00
Redevelopment Area Including Riverfront	8-17-99	32-99	1,550.00								1,550.00
Maurice River Development - Ph IV	3-21-00	10-00	18,538.06								18,538.06
Tax Revaluation	5-20-00	15-00	24,566.20			$ 1,600.00					22,966.20
Improvements to Sharp Street Recreation Complex	6-20-00	27-00	118,082.03						118,082.03		
Improvements to Alleys, Parking Lots and Roads	8-15-00	37-00	2,518.91								2,518.91
Improvements to Maurice River Waterfront	12-19-00	50-00	28,038.05								28,038.05
Public Improvements and Acquisition of Equipment	12-19-00	51-00	192,107.00			25,000.00					167,107.00
Acquisition of Equipment	12-4-01	40-01	86,526.72			15,000.00					71,526.72
Improvements to Alleys, Parking Lots, Recreational Areas and Other Improvements	6-18-02	18-02	40,000.00								40,000.00
Improvements to Waterfront Adjacent to Ware Avenue and Acquisition of Land on the Waterfront	08-20-02	25-02	2,500.00								2,500.00
Purchase of a Street Sweeper	04-01-03	07-03	12,536.52						12,536.52		
Road and Storm Water Improvements for Route 55/47 Interchange District	04-15-03	08-03	17,200.00						17,200.00		
Improvements to Millville Fire Department Building	05-20-03	13-03	83,018.40			15,000.00					68,018.40
Purchase of Various Properties	06-17-03	18-03	37,500.00								37,500.00
Purchase of Vehicles	08-17-04	25-04	130,000.00				$ 250,000.00	$ 250,000.00			130,000.00
Infrastructure Improvements to Airport Industrial Park	12-21-04	43-04	25,000.00				470,000.00	450,000.00			5,000.00
Purchase of Land and Buildings	06-21-05	22-05	20,000.00				2,461,000.00	2,450,000.00			9,000.00
Acquisition or Dedication of Public Improvements - Regular	12-20-05	60-05									
Acquisition of Vehicles & Apparatus	12-20-05	61-05	141,100.00				575,000.00	575,000.00			141,100.00
Improvements to Vacant Land or Adjacent Municipal Airport	1-3-06	3-06									
Acquisition of Computer Equipment and Technology	9-18-07	33-07	380,000.00							$ 339,000.00	41,000.00
Improvements to Vacant Land and Environmental Remediation	10-16-07	41-07	850,000.00		$ 1,500,000.00						2,350,000.00
Various Capital Improvements	4-15-08	10-08	785,000.00							707,000.00	78,000.00
Capital Expenditures for Public Purposes - Millville Gardens	5-20-08	12-08	3,428,000.00							2,700,000.00	728,000.00
Capital Expenditures for Public Purposes - Road Improvements	6-17-08	15-08	476,000.00	$ 76,000.00						515,000.00	37,000.00
Capital Expenditures for Public Purposes	3-3-09	12-09		628,000.00						165,000.00	463,000.00
Note Renewals					2,010,000.00					2,010,000.00	
			$ 6,939,359.58	$ 704,000.00	$ 3,510,000.00	$ 56,600.00	$ 3,756,000.00	$ 3,725,000.00	$ 156,209.85	$ 6,436,000.00	$ 4,473,549.73

SUPPLEMENTAL EXHIBITS

WATER UTILITY FUND

CITY OF MILLVILLE
WATER UTILITY FUNDS
Statement of Water Utility Cash
Treasurer
For the Fiscal Year Ended June 30, 2009

		Operating Fund		Assessment Fund		Capital Fund
Balance June 30, 2008		$ 2,406,609.76		$ 8,734.98		$ 1,092,475.45
Increased by Receipts:						
Consumer Accounts Receivable	$ 2,708,178.14					
Fire Hydrant Service	13,000.44					
Interest on Delinquent Accounts	13,534.66					
Other Accounts Receivable	30,060.90					
Interest on Deposits	34,646.24					
Meters and Miscellaneous	8,100.81					
Connecting Fees	42,349.00					
Accrued Interest on Sale of Bonds	6,397.25					
UEZ Debt Service Aid	107,802.50					
Sale of Municipal Assets	900.00					
Current Fund			$ 942.36			
Trust Fund						
Due Water Operating Fund	1,203.57					
NJ Environmental Infrastructure Trust					$ 5,619.08	
Serial Bonds					2,430,000.00	
Premium on Serial Bonds					8,622.14	
Due Water Operating Fund					14,697.25	
Bond Anticipation Notes					456,000.00	
Assessments Receivable			510.00			
		2,966,173.51		1,452.36		2,914,938.47
		5,372,783.27		10,187.34		4,007,413.92
Decreased by Disbursements:						
FY 2009 Appropriations	2,537,724.69					
FY 2008 Appropriation Reserves	382,624.51					
Accounts Payable	18,614.87					
Improvement Authorizations					26,579.27	
Interest on Bonds, Notes, and Loans	130,835.02					
Other Accounts Receivable	13,358.96					
Contracts Payable					1,525,976.98	
Retained Percentage Due Contractors					3,510.80	
Bond Anticipation Notes					1,700,000.00	
Due from Bank	68.00					
Due Federal and State Grant Fund	63.85					
Due Trust Other Fund	4,531.57					
Due Water Operating Fund	14,697.25				1,203.57	
Utility Surplus of Prior Year to Current Fund	150,000.00					
		3,252,518.72				3,257,270.62
Balance June 30, 2009		$ 2,120,264.55		$ 10,187.34		$ 750,143.30

CITY OF MILLVILLE
WATER UTILITY ASSESSMENT FUND
Statement of Water Utility Assessment Trust Cash
For the Fiscal Year Ended June 30, 2009

	Balance June 30, 2008	Receipts: Assessments Receivable	Receipts: Miscellaneous	Balance June 30, 2009
Fund Balance	$ 9,677.34	$ 510.00		$ 10,187.34
Current Fund	(942.36)		$ 942.36	
	$ 8,734.98	$ 510.00	$ 942.36	$ 10,187.34

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
Analysis of Water Utility Capital Cash
For the Fiscal Year Ended June 30, 2009

	Balance (Deficit) June 30, 2008	Receipts: Bonds Anticipation Notes	Receipts: Serial Bonds	Receipts: Miscellaneous	Disbursements: Improvement Authorizations	Disbursements: Bond Anticipation Notes	Disbursements: Miscellaneous	Transfers: From	Transfers: To	Balance (Deficit) June 30, 2009
Fund Balance	$ 2,978.20			$ 8,622.14					$ 3,130.61	$ 14,730.95
Capital Improvement Fund	169,402.58									169,402.58
Improvement Authorizations:										
Ordinance Number										
06-03 Construction of Treatment Plant for Airport Water Wells	208,555.68									208,555.68
08-03 Water Main Extension and Water Tank for Commercial Development Rt 55/47 Interchange	3,130.61							$ 3,130.61		
43-04 Infrastructure Improvements to Airport Industrial Park	(725,872.00)		$ 2,425,872.00		$ 22,066.88	$ 1,700,000.00				(22,066.88)
61-05 Purchase of Vehicles and Apparatus	(67,667.18)									(67,667.18)
14-06 Improvements/Upgrades to Existing Equip. & Infrastructure	(15,148.28)		4,128.00		4,512.39					(15,532.67)
42-07 Replacement of Well #2	(5,380.68)	$ 456,000.00						449,000.00		1,619.32
Due from State of NJ Environmental Infrastructure Trust	(15,826.71)			5,619.08						(10,207.63)
Due Water Operating	(13,493.68)			14,697.25			1,203.57			
Retained Percentage Due Contractor	11,590.34						3,510.80		27,798.97	35,878.51
Contracts Payable	1,540,206.57						1,525,976.98	27,798.97	449,000.00	435,430.62
	$ 1,092,475.45	$ 456,000.00	$ 2,430,000.00	$ 28,938.47	$ 26,579.27	$ 1,700,000.00	$ 1,530,691.35	$ 479,929.58	$ 479,929.58	$ 750,143.30

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
Statement of Consumer Accounts Receivable
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 163,743.13
Increased by:		
Water Rents Charged in FY 2009		2,763,222.50
		2,926,965.63
Decreased by:		
Collections	$ 2,708,178.14	
Overpayments Applied	5,456.80	
	2,713,634.94	
Canceled by Resolution	27,612.20	
		2,741,247.14
Balance June 30, 2009		$ 185,718.49

Exhibit SD-5

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
Statement of Reserve for Sale of Municipal Assets
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 1,230.00
Increased by:	
Receipts	900.00
Balance June 30, 2009	$ 2,130.00

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
Statement of Fire Hydrant Rentals
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$	350.44
Increased by:		
Fire Hydrant Rentals Billed in FY 2009		12,650.00
		13,000.44
Decreased by:		
Collections	$	13,000.44

Exhibit SD-7

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
Statement of Other Accounts Receivable
For the Fiscal Year Ended June 30, 2009

	Balance June 30, 2008	Accrued	Received	Balance June 30, 2009
Water Turn On and Off Fees	$ 260.00	$ 4,774.93	$ 4,774.93	$ 260.00
Water Service Contracts	275.00	15,425.00	15,425.00	275.00
Protested Checks	816.07	13,358.96	9,860.97	4,314.06
	$ 1,351.07	$ 33,558.89	$ 30,060.90	$ 4,849.06

CITY OF MILLVILLE
WATER UTILITY ASSESSMENT FUND
Statement of Assessments Receivable
For the Fiscal Year Ended June 30, 2009

Ordinance Number	Improvement Description	Date of Confir-mation	Annual Install-ments	Due Dates	Balance June 30, 2008	Collected	Balance June 30, 2009	Pledged to Reserve
Capital Outlay	Water Lines Cedar Street	08/07/01	10	10/08/01-10	$ 1,322.66	$ 510.00	$ 812.66	$ 812.66

In Water Assessment Trust Fund	$ 510.00
In Current Fund	-
	$ 510.00

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
Statement of Due from State of New Jersey -- Environmental Infrastructure Trust
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$	15,826.71
Decreased by:		
Receipts		5,619.08
Balance June 30, 2009	$	10,207.63

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
Statement of Fixed Capital
For the Fiscal Year Ended June 30, 2009

Account	Balance June 30, 2008	Additions	Balance June 30, 2009
Balance Dec. 31, 1983 - Details Not Available	$ 196,365.01		$ 196,365.01
Purification System - Land	577.36		577.36
Pumping System - Land	3,962.78		3,962.78
Other Distribution System - Land	45.58		45.58
Reservation Structures	471.01		471.01
Springs and Wells	392,690.94		392,690.94
Intake and Supply Basins	11,773.67		11,773.67
Coagulating Basins	11,820.73		11,820.73
Filters	18,567.24		18,567.24
Ozone Sterilizing and Aeration Plant	6,420.00		6,420.00
Chemical Treatment Plant	14,226.54		14,226.54
Clear Water Basins	2,810.84		2,810.84
Pumping Structures	93,149.44		93,149.44
Miscellaneous Pumping Equipment	11,743.40		11,743.40
Electrical Power Pumping Equipment	76,057.75		76,057.75
Transmission Mains	1,157,338.67		1,157,338.67
Storage Reservoir - Tank and Standpipe	38,554.77		38,554.77
Distribution Mains	1,534,154.75		1,534,154.75
Service Pipe	147,479.68		147,479.68
Meters	550,438.62		550,438.62
Fire Hydrants	888,341.93		888,341.93
Trucks and Vehicles	504,572.65		504,572.65
Scouter	1,441.16		1,441.16
General Equipment	70,636.06		70,636.06
Storage Reservoir - Land	4,000.00		4,000.00
Engineering Costs - Water Survey	5,432.59		5,432.59
Office Facilities and Furnishings	54,975.79		54,975.79
Tractor and Equipment	43,200.55		43,200.55
Ware Avenue	74,676.00		74,676.00
Supply Distribution and Storage Facilities	1,086,856.58		1,086,856.58
Water Storage Tank With Transmission	952,273.56		952,273.56
Roofing	48,003.00		48,003.00
Data Collection System	880,750.00		880,750.00
Well Repair and Construction	2,285,068.03		2,285,068.03
Demolition	8,040.00		8,040.00
Equalization Facility	281,175.00		281,175.00
Water Main Extension		$ 870,869.39	870,869.39
Improvements to Water Utility	1,043,999.26	146,349.50	1,190,348.76
Improvements to South Millville Industrial Park	74,073.37		74,073.37
	$ 12,576,164.31	$ 1,017,218.89	$ 13,593,383.20

FY 2009 Capital Outlay Budget	$ 54,600.00
FY 2008 Capital Outlay Budget	91,749.50
Ordinance	870,869.39
	$ 1,017,218.89

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
Schedule of Fixed Capital Authorized and Uncompleted
For the Fiscal Year Ended June 30, 2009

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance June 30, 2008	Costs to Fixed Capital	Authorizations Canceled	Balance June 30, 2009
General Improvements:							
06-03	Construction of Treatment Plant for Airport Water Wells	4-1-03	$ 1,500,000.00	$ 1,500,000.00			$ 1,500,000.00
08-03	Water Main Extension and Water Tank for Commercial Development Rt 55/47 Interchange	4-15-03	883,200.00	883,200.00	$ 870,869.39	$ 12,330.61	
43-04	Infrastructure Improvements to Airport Industrial Park	12-21-04	2,000,000.00	2,000,000.00			2,000,000.00
61-05	Purchase of Vehicles and Apparatus	12-20-05	80,000.00	80,000.00			80,000.00
14-06	Improvements/Upgrades to Existing Equip. & Infrastructure	4-18-06	4,000,000.00	1,500,000.00			1,500,000.00
42-07	Replacement of Well #2	10-16-07	475,000.00	475,000.00			475,000.00
				$ 6,438,200.00	$ 870,869.39	$ 12,330.61	$ 5,555,000.00

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
Statement of Appropriation Reserves
For the Fiscal Year Ended June 30, 2009

	Balance June 30, 2008		Balance			
	Reserved	Encumbered	After Transfer	Disbursed	Accounts Payable	Balanced Lapsed
Operating:						
Salaries and Wages	$ 222,013.67		$ 222,013.67	$ 16,724.69		$ 205,288.98
Other Expenses	127,216.33	$ 211,282.72	338,499.05	268,702.43	$ 33,802.72	35,993.90
Capital Improvements:						
Capital Outlay	37,723.30	95,573.50	133,296.80	91,749.50		41,547.30
Statutory Expenditures:						
Contributions to:						
Social Security System (O.A.S.I.)	25,985.79	5,088.25	31,074.04	5,088.25		25,985.79
Disability Insurance	1,374.13		1,374.13	359.64		1,014.49
	$ 414,313.22	$ 311,944.47	$ 726,257.69	$ 382,624.51	$ 33,802.72	$ 309,830.46

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
Statement of Accrued Interest on Bonds, Notes and Loans and Analysis of Balance
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 33,487.81
Increased by:		
Budget Appropriation for:		
Interest on Bonds	$116,321.67	
Interest on Loans	27,026.85	
Interest on Notes	10,115.39	
		153,463.91
		186,951.72
Decreased by:		
Interest Paid		130,835.02
Balance June 30, 2009		$ 56,116.70

Analysis of Accrued Interest June 30, 2009

	Principal Outstanding June 30, 2009	Interest Rate	From	To	Period	Amount
Serial Bonds						
Water Bonds of 2001	$ 210,000.00	Various	04/15/09	06/30/09	2.5 Months	$ 1,779.17
Water Bonds of 2004	634,000.00	4.125%	01/15/09	06/30/09	5.5 Months	11,986.56
Water Bonds of 2008	2,430,000.00	Various	03/01/09	06/30/09	4 Months	32,316.67
	3,274,000.00					46,082.40
NJ Waste Water Infrastructure Loan (1)(2)						
Series 1999 A	650,000.00	Various	03/01/09	06/30/09	4 Months	9,913.33
Bond Anticipation Notes						
	456,000.00	1.91%	06/25/09	06/30/09	5 Days	120.97
Grand Total	$ 4,380,000.00					$ 56,116.70

(1) Trust portion of Loan only. Fund Portion of $492,833.09 is principal only loan.

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
Statement of Accounts Payable
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 28,325.58
Increased by:		
Transfer from FY 2008 Appropriation Reserves		33,802.72
		62,128.30
Decreased by:		
Disbursed	$ 18,614.87	
Canceled to Fund Balance	2,341.43	
		20,956.30
Balance June 30, 2009		$ 41,172.00

Exhibit SD-15

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
Statement of Overpayment of Rents
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 10,630.87
Decreased by:	
Applied to Rents	5,456.80
Balance June 30, 2009	$ 5,174.07

CITY OF MILLVILLE
WATER UTILITY ASSESSMENT FUND
Statement of Reserve for Assessments Receivable
For the Fiscal Year Ended June 30, 2009

Ordinance Number	Improvement Description	Balance June 30, 2008	Collections to Fund Balance	Balance June 30, 2009
Assessments Receivable:				
Capital Outlay	Water Lines -- Ceder Street	$ 1,322.66	$ 510.00	$ 812.66

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
Statement of Contracts Payable
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 1,540,206.57
Increased by:		
FY 2009 Contracts and Change Orders		449,000.00
		1,989,206.57
Decreased by:		
Disbursements	$ 1,525,976.98	
Transfer to Retained Percentage Due Contractors	27,798.97	
		1,553,775.95
Balance June 30, 2009		$ 435,430.62

Exhibit SD-18

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
Statement of Retained Percentage Due Contractors
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 11,590.34
Increased by:	
Transfer from Contracts Payable	27,798.97
	39,389.31
Decreased by:	
Disbursements	3,510.80
Balance June 30, 2009	$ 35,878.51

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Fiscal Year Ended June 30, 2009

Ord. No.	Improvement Description	Ordinance Date	Ordinance Amount	Balance June 30, 2008 Funded	Balance June 30, 2008 Unfunded	Paid or Charged	Authoriztions Canceled	Balance June 30, 2009 Funded	Balance June 30, 2009 Unfunded
General Improvements:									
06-03	Construction of Treatment Plant for Airport Water Wells	4-01-03	$1,500,000	$ 208,555.68	$ 101,560.00			$ 310,115.68	
08-03	Water Main Extension and Water Tank for Commercial Development Rt 55/47 Interchange	4-15-03	883,200	3,130.61	9,200.00		$ 12,330.61		
43-04	Infrastructure Improvements to Airport Industrial Park	12-21-04	2,000,000		24,128.00	$ 22,066.88			$ 2,061.12
61-05	Purchase of Vehicles and Apparatus	12-20-05	80,000		12,332.82				12,332.82
14-06	Improvements/Upgrades to Existing Equip. & Infrastructure	4-18-06	4,000,000		1,034,851.72	4,512.39			1,030,339.33
42-07	Replacement of Well #2	10-16-07	475,000		469,619.32	449,000.00		7,000.00	13,619.32
				$ 211,686.29	$ 1,651,691.86	$ 475,579.27	$ 12,330.61	$ 317,115.68	$ 1,058,352.59

Disbursed	$ 26,579.27
Contracts Payable	449,000.00
	$ 475,579.27

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
Statement of Reserve for Amortization
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 12,306,164.31
Increased by:		
Paid by Operating Budget:		
Bond Principal	$ 60,000.00	
Capital Outlay:		
FY 2009 Operating Budget	54,600.00	
FY 2008 Operating Budget	91,749.50	
Transfer from Deferred Reserve for Amortization	240,000.00	
		446,349.50
		12,752,513.81
Decreased by:		
Improvement Authorization Canceled		3,130.61
Balance June 30, 2009		$ 12,749,383.20

Exhibit SD-21

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
Statement of Reserve for Deferred Amortization
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 348,939.99
Increased by:		
Infrastructure Loan Paid by Operating Budget	$ 66,666.92	
Bond Principal Paid by UEZ Funds	80,000.00	
		146,666.92
		495,606.91
Decreased by:		
Transfer to Reserve for Amortization		240,000.00
Balance June 30, 2009		$ 255,606.91

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
Statement of Due from Water Operating Fund
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 13,493.68
Increased by:		
Disbursements		1,203.57
		14,697.25
Decreased by:		
Accrued Interest on Serial Bonds Issued	$ 6,397.25	
Receipts	8,300.00	
		$ 14,697.25

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
Statement of New Jersey Environmental Infrastructure Loan Payable
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$1,209,500.01
Less:	
Paid by Operating Budget	66,666.92
Balance June 30, 2009	$ 1,142,833.09

Schedule of New Jersey Environmental Infrastructure Loan Payable June 30, 2009

	Series 2003 A		
Due Date	Trust	Fund	Total
September, 2009	$ 30,000.00	$ 27,198.63	$ 57,198.63
March 2010		8,559.05	8,559.05
September, 2010	35,000.00	29,774.83	64,774.83
March 2011		8,240.81	8,240.81
September, 2011	35,000.00	29,456.59	64,456.59
March 2012		7,710.42	7,710.42
September, 2012	35,000.00	28,926.20	63,926.20
March 2013		7,180.02	7,180.02
September, 2013	35,000.00	28,395.81	63,395.81
March 2014		6,649.63	6,649.63
September, 2014	40,000.00	30,896.24	70,896.24
March 2015		6,043.46	6,043.46
September, 2015	40,000.00	30,290.07	70,290.07
March 2016		5,558.53	5,558.53
September, 2016	40,000.00	29,805.14	69,805.14
March 2017		5,073.60	5,073.60
September, 2017	45,000.00	32,351.03	77,351.03
March 2018		4,500.77	4,500.77
September, 2018	45,000.00	31,778.21	76,778.21
March 2019		3,921.13	3,921.13
September, 2019	50,000.00	34,229.39	84,229.39
March 2020		3,163.42	$3,163.42
September, 2020	50,000.00	33,471.68	83,471.68
March 2021		2,405.71	2,405.71
September, 2021	55,000.00	35,744.80	90,744.80
March 2022		1,655.58	1,655.58
September, 2022	55,000.00	19,852.34	74,852.34
March 2023		0.00	0.00
September, 2023	60,000.00	0.00	60,000.00
	$ 650,000.00	$ 492,833.09	$ 1,142,833.09

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
Statement of Water Capital Bond Anticipation Notes
For the Fiscal Year Ended June 30, 2009

Ordinance Number	Improvement Description	Note Number	Date of Issue of Original Note	Date of Issue	Date of Maturity	Interest Rate	Balance June 30, 2008	Increased	Decreased	Balance June 30, 2009
43-04	Infrastructure Improvement to Airport Industrial Park	4a	09-01-05	3-28-08	9-26-08	1.98%	$ 250,000.00		$ 250,000.00	
		4a	09-01-05	05-01-08	9-26-08	2.49%	1,000,000.00		1,000,000.00	
		1	05-01-08	05-01-08	9-26-08	2.49%	450,000.00		450,000.00	
42-07	Replacement of Well #2	1	06-25-09	06-25-09	06-24-10	1.91%		$ 456,000.00		$ 456,000.00
							$ 1,700,000.00	$ 456,000.00	$ 1,700,000.00	$ 456,000.00

	Increased	Decreased
Issued for Cash	$ 456,000.00	
Paid by Bond Funds		$ 1,700,000.00
	$ 456,000.00	$ 1,700,000.00

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
Statement of Water Serial Bonds
For the Fiscal Year Ended June 30, 2009

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding June 30, 2009 Date	Maturities of Bonds Outstanding June 30, 2009 Amount	Interest Rate	Balance June 30, 2008	Issued	Paid	Balance June 30, 2009
Water Bonds of 2001	10/15/01	$550,000.00	10-15-09	$ 70,000.00	4.000%				
			10-15-10	70,000.00	4.100%				
			10-15-11	70,000.00	4.100%	$ 270,000.00		$ 60,000.00	$ 210,000.00
Water Bonds of 2004	7/15/04	874,000.00	7-15-2009	80,000.00					
			7-15-2010	80,000.00					
			7-15-2011	80,000.00					
			7-15-2012	80,000.00					
			7-15-2013	80,000.00					
			7-15-2014	80,000.00					
			7-15-2015	80,000.00					
			7-15-2016	74,000.00	4.125%	714,000.00		80,000.00	634,000.00
Water Bonds of 2008	9/1/08	2,430,000.00	9-1-09/10	75,000.00					
			9-1-11/14	100,000.00	3.000%				
			9-1-15	100,000.00	4.000%				
			9-1-16/18	125,000.00	5.000%				
			9-1-19/21	125,000.00					
			9-1-22	130,000.00					
			9-1-23	150,000.00	4.000%				
			9-1-24/25	150,000.00	4.125%				
			9-1-26/28	150,000.00	4.250%		$ 2,430,000.00		2,430,000.00
						$ 984,000.00	$ 2,430,000.00	$ 140,000.00	$ 3,274,000.00

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
Statement of Bonds and Notes Authorized but not Issued
For the Fiscal Year Ended June 30, 2009

Ordinance Number	Improvement Description	Balance June 30, 2008	Notes Paid from Bond Funds	Serial Bonds Issued	Bond Anticipation Notes Issued	Authorizations Canceled	Balance June 30, 2009
06-03	Construction of Treatment Plant for Airport Water Wells	$ 101,560.00					$ 101,560.00
08-03	Water Main Extension and Water Tank for Commercial Development Rt 55/47 Interchange	9,200.00				$ 9,200.00	
43-04	Infrastructure Improvements to New Airport Industrial Park	750,000.00	$ 1,250,000.00	$ 1,975,872.00			24,128.00
61-05	Purchase of Vehicles and Apparatus	80,000.00					80,000.00
14-06	Improvements/Upgrades to Existing Equip. & Infrastructure	1,050,000.00	450,000.00	454,128.00			1,045,872.00
42-07	Replacement of Well #2	475,000.00			$ 456,000.00		19,000.00
		$ 2,465,760.00	$ 1,700,000.00	$ 2,430,000.00	$ 456,000.00	$ 9,200.00	$ 1,270,560.00

SUPPLEMENTAL EXHIBITS

SEWER UTILITY FUND

CITY OF MILLVILLE
SEWER UTILITY FUNDS
Statement of Sewer Utility Cash
Treasurer
For the Fiscal Year Ended June 30, 2009

	Operating Fund		Assessment Fund		Capital Fund	
Balance June 30, 2008		$ 2,653,867.18		$ 48,324.47		$ 726,042.92
Increased by Receipts:						
Consumer Accounts Receivable	$ 5,191,715.63					
Assessment Receivable			$ 3,098.93			
Interest on Delinquent Accounts	26,274.19					
Connection Fees	83,038.00					
Accrued Interest on Serial Bonds Issued	4,291.16					
Interest Earned on Deposits	41,602.31					
UEZ Debt Service Aid	52,138.01					
Sewer Utility Operating Fund					$ 586,500.00	
Sewer Assessment Fund	54.11					
Serial Bonds					1,630,000.00	
Premium on Serial Bonds					5,783.57	
Bond Anticipation Notes					290,000.00	
Budget Appropriation:						
- Capital Improvement Fund					20,000.00	
		5,399,113.41		3,098.93		2,532,283.57
		8,052,980.59		51,423.40		3,258,326.49
Decreased by Disbursements:						
FY 2009 Appropriation	4,218,180.19					
FY 2008 Appropriation Reserves	404,772.77					
Due from Bank	68.00					
Protested Checks	733.59					
Accounts Payable	445.46					
Improvement Authorizations					96,761.78	
Contracts Payable					1,481,629.15	
Retained Percentage Due Contractors					24,021.78	
Bond Anticipation Notes					1,250,000.00	
Interest on Bonds, Notes and Loans	365,184.15					
Current Fund			651.16			
Federal State Grant Fund	63.85					
Sewer Utility Operating Fund			54.11			
Sewer Utility Capital Fund	586,500.00					
Utility Surplus of Prior Year to Current Fund	350,000.00					
		5,925,948.01		705.27		2,852,412.71
Balance June 30, 2009		$ 2,127,032.58		$ 50,718.13		$ 405,913.78

CITY OF MILLVILLE
SEWER UTILITY ASSESSMENT FUND
Statement of Sewer Utility Assessment Trust Cash
For the Fiscal Year Ended June 30, 2009

	Balance June 30, 2008	Receipts: Assessments Receivable	Disbursements: Miscellaneous	Balance June 30, 2009
Fund Balance	$ 47,684.31	$ 3,098.93		$ 50,783.24
Current Fund	586.05		$ 651.16	(65.11)
Sewer Utility Operating Fund	54.11		54.11	
	$ 48,324.47	$ 3,098.93	$ 705.27	$ 50,718.13

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
Analysis of Capital Cash
For the Fiscal Year Ended June 30, 2009

			Receipts				Disbursements			Transfers		
Ordinance Number		Balance (Deficit) June 30, 2008	Budget Appro-priations	Bond Anticpation Notes	Serial Bonds	Miscellaneous	Improvement Authorizations	Bond Anticpation Notes	Miscellaneous	From	To	Balance (Deficit) June 30, 2009
	Fund Balance	$ 4,503.30				$ 5,783.57					$ 123.06	$ 10,409.93
	Capital Improvement Fund	141,951.59	$ 20,000.00									161,951.59
	Reserve for Payment of Loan Ord. 24-96	20,145.00										20,145.00
	Improvement Authorizations:											
22-02	Environmental Investigation and Cleanup of Taxiway Pump Station	13,522.83										13,522.83
08-03	Sewer Main Extension and Pump Lift Station Forcemain for Commercial Development Route 55/47 Interchange	123.06								$ 123.06		
11-03	Improvements to Wastewater Treatment Plant and Collection System	16,840.24										16,840.24
43-04	Infrastructure Improvements to Industrial Park	(376,868.80)			$ 1,630,000.00		$ 50,217.58	$ 1,250,000.00			54,387.68	7,301.30
6-08	Upgrades to Wastewater Collection System	(252,236.32)		$ 290,000.00			36,115.20					1,648.48
7-08;19-09	Upgrades to Wastewater Treatment Plant - Phase I	(731,850.96)					10,429.00			15,100.00		(757,379.96)
	Sewer Utility Operating Fund					$ 586,500.00						586,500.00
	NJ Environmental Infrastructure Loan Receivable	(50,611.75)										(50,611.75)
	Retained Percentage Due Contractors	16,957.01							$ 24,021.78		7,064.77	
	Contracts Payable	1,923,567.72							1,481,629.15	61,452.45	15,100.00	395,586.12
		$ 726,042.92	$ 20,000.00	$ 290,000.00	$ 1,630,000.00	$ 592,283.57	$ 96,761.78	$ 1,250,000.00	$ 1,505,650.93	$ 76,675.51	$ 76,675.51	$ 405,913.78

CITY OF MILLVILLE
SEWER UTILITY OPERATING FUND
Statement of Consumer Accounts Receivable
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008			$ 351,886.46
Increased by:			
Sewer Rents Charged in FY 2009			5,245,234.30
			5,597,120.76
Decreased by:			
Collections	$ 5,191,715.63		
Overpayments Applied	6,133.71		
		$ 5,197,849.34	
Canceled		17,216.40	
			5,215,065.74
Balance June 30, 2009			$ 382,055.02

Exhibit SE-5

CITY OF MILLVILLE
SEWER UTILITY OPERATING FUND
Statement of Due from Sewer Utility Assessment Fund
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 54.11
Decreased by:	
Receipts	$ 54.11

Exhibit SE-6

CITY OF MILLVILLE
SEWER UTILITY OPERATING FUND
Statement of Protested Checks Receivable
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 415.85
Increased by:	
Disbursements	733.59
Balance June 30, 2009	$ 1,149.44

CITY OF MILLVILLE
SEWER UTILITY ASSESSMENT FUND
Statement of Assessments Receivable
For the Fiscal Year Ended June 30, 2009

Ordinance Number	Improvement Description	Date of Confir-mation	Annual Install-ments	Due Dates	Balance June 30, 2008	Collected	Canceled by Resolution	Balance June 30, 2009	Reserve
Capital Outlay	Sanitary Collection Lines Ord. 40-98	2/2/99	10	10/3/99-08	$ 300.46	$ 137.67	$ 0.10	$ 162.69	$ 162.69
Capital Outlay	Sanitary Collection Lines Ord. 27-99	4/17/2001	10	6/15/01-10	1,540.00	440.00		1,100.00	1,100.00
Capital Outlay	Sanitary Collection Lines Ord. 38-99	7/17/2001	10	7/14/01-10	1,418.18	472.76		945.42	945.42
Capital Outlay	Sanitary Collection Lines Res. A-3728	8/7/2001	10	10/8/01-10	895.50	298.50		597.00	597.00
Capital Outlay	Sanitary Collection Lines Res. A-5250 & 5251	10/4/2005	10	12/5/05-14	10,642.50	1,750.00		8,892.50	8,892.50
					$ 14,796.64	$ 3,098.93	$ 0.10	$ 11,697.61	$ 11,697.61

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
Statement of Fixed Capital
For the Fiscal Year Ended June 30, 2009

Account	Balance June 30, 2008	Additions	Balance June 30, 2009
Balance Dec. 31, 1967--Financed by Capital Fund--Details not Available	$ 375,000.00		$ 375,000.00
Pumping Station	805,664.17		805,664.17
Sanitary Sewer Lines	922,364.89		922,364.89
Vehicles	424,567.59	$ 33,038.47	457,606.06
Office Facilities and Furnishings	40,182.19		40,182.19
General Equipment	163,019.09		163,019.09
Improvement of Sewer System	1,833,398.35	18,420.00	1,851,818.35
Feasibility Study--Sanitary Sewer Facilities (Contractual)	6,000.00		6,000.00
Additions and Alterations to Treatment Plant	3,011,621.28		3,011,621.28
Laboratory	257,961.18		257,961.18
Roof System--Sewer Utility Building	138,782.44		138,782.44
Improvements to Plant & Buildings	557,378.03		557,378.03
Acquisition, Installation of Improvements to Wastewater Treatment Plant	9,285,416.39		9,285,416.39
Purchase of Machinery	469,915.75		469,915.75
Old Ireland Avenue Pumping Station Ord. 63-95	1,326,703.18		1,326,703.18
Improvements to South Millville Industrial Park Ord. 10-97	65,870.54		65,870.54
Rieck Ave., Route 49 Sewer Extension Ord. 11-96	720,968.66		720,968.66
Sewer Main Extension and Pump Lift Station for Commercial Development Rt 55/47 Interchange		571,876.94	571,876.94
Replace or Rehabilitate Sewer Mains Ord. 24-96	2,212,031.35		2,212,031.35
	$ 22,616,845.08	$ 623,335.41	$ 23,240,180.49

2009 Budget Appropriation - Capital Outlay	$ 18,420.00
2008 Appropriation Reserves - Capital Outlay	33,038.47
Ordinance	571,876.94
	$ 623,335.41

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
Statement of Fixed Capital Authorized and Uncompleted
For the Fiscal Year Ended June 30, 2009

Improvement Description	Ordinance Number	Ordinance Date	Ordinance Amount	Balance June 30, 2008	2009 Authorizations Deferred Charges to Future Revenue	Costs to Fixed Capital	Authorizations Canceled	Balance June 30, 2009
General Improvements:								
Environmental Investigation and Cleanup of Taxiway Pump Station	22-02	7-2-02	$ 2,000,000.00	$ 2,000,000.00				$ 2,000,000.00
Sewer Main Extension and Pump Lift Station and Forcemain for Commercial Development Rt 55/47 Interchange	08-03	4-15-03	579,600.00	579,600.00		$ 571,876.94	$ 7,723.06	
Improvements to Wastewater Treatment Plant and Collection System	11-03	5-6-03	2,900,000.00	2,900,000.00				2,900,000.00
Infrastructure Improvements to Airport Industrial Park	43-04	12-21-04	2,500,000.00	2,500,000.00				2,500,000.00
Upgrades to Wastewater Collection System	6-08	2-19-08	3,150,000.00	3,150,000.00				3,150,000.00
Upgrades to Wastewater Treatment Plant - Phase I	7-08; 19-09	2-19-08 6-16-09	8,843,000.00	800,000.00	$ 8,043,000.00			8,843,000.00
				$ 11,929,600.00	$ 8,043,000.00	$ 571,876.94	$ 7,723.06	$ 19,393,000.00

CITY OF MILLVILLE
SEWER UTILITY OPERATING FUND
Statement of Appropriation Reserves
For the Fiscal Year Ended June 30, 2009

	Balance June 30, 2008 Reserved	Balance June 30, 2008 Encumbered	Balance After Transfer	Disbursed	Accounts Payable	Balance Lapsed
Operating:						
Salaries and Wages	$ 141,400.43		$ 141,400.43	$ 22,513.30		$ 118,887.13
Other Expenses	313,129.91	$ 366,142.87	679,272.78	342,082.35	$ 23,498.68	313,691.75
Capital Improvements:						
Capital Outlay	80,344.53	33,038.47	113,383.00	33,038.47		80,344.53
Statutory Expenditures:						
Contribution to:						
Social Security System (O.A.S.I.)	21,106.22	6,641.84	27,748.06	6,641.84		21,106.22
Disability Insurance	2,003.40		2,003.40	496.81		1,506.59
	$ 557,984.49	$ 405,823.18	$ 963,807.67	$ 404,772.77	$ 23,498.68	$ 535,536.22

CITY OF MILLVILLE
SEWER UTILITY OPERATING FUND
Statement of Accrued Interest on Bonds, Notes and Loans and Analysis of Balance
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 107,359.48
Increased by:		
Charged to Budget Appropriation:		
Interest on Bonds	$ 146,429.48	
Interest on Notes	7,335.17	
Interest on Loans	219,129.33	
		372,893.98
		480,253.46
Decreased by:		
Interest Paid		
Operating Fund		365,184.15
Balance June 30, 2009		$ 115,069.31

Analysis of Accrued Interest June 30, 2009

	Principal Outstanding June 30, 2009	Interest Rate	From	To	Period		Amount
Serial Bonds (Capital):							
	$ 80,000.00	4.00%	4/15/2009	6/30/2009	2.5	Months	$ 666.67
	160,000.00	4.10%	4/15/2009	6/30/2009	2.5	Months	1,366.66
	1,972,000.00	4.125%	1/15/2009	6/30/2009	5.5	Months	37,283.13
	350,000.00	3.000%	3/1/2009	6/30/2009	4.0	Months	3,500.00
	75,000.00	4.000%	3/1/2009	6/30/2009	4.0	Months	1,000.00
	240,000.00	5.000%	3/1/2009	6/30/2009	4.0	Months	4,000.00
	465,000.00	4.000%	3/1/2009	6/30/2009	4.0	Months	6,200.00
	200,000.00	4.125%	3/1/2009	6/30/2009	4.0	Months	2,750.00
	300,000.00	4.250%	3/1/2009	6/30/2009	4.0	Months	4,250.00
	3,842,000.00						61,016.46
NJ Environmental Infrastructure Loans (1)							
Series 1992 B	564,436.54	Various	5/01/2009	6/30/2009	2	Months	7,606.44
Series 1996 A	665,000.00	Various	3/01/2009	6/30/2009	4	Months	11,625.83
Series 1999 A	840,000.00	Various	3/01/2009	6/30/2009	4	Months	15,438.33
Series 2003 A	1,265,000.00	Various	3/01/2009	6/30/2009	4	Months	19,302.50
	3,334,436.54						53,973.10
Bond Anticipation Notes (Capital)							
	290,000.00	1.98%	6/25/2009	6/30/2009	5	Days	79.75
	290,000.00						79.75
Grand Total	$ 7,466,436.54						$ 115,069.31

(1) Principal on Trust Loans Only. Fund Loans have a 0% Interest Rate

Exhibit SE-12

CITY OF MILLVILLE
SEWER UTILITY OPERATING FUND
Statement of Sewer Rental Overpayments
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 14,712.63
Decreased by:		
Applied to Consumer Accounts Receivable		6,133.71
Balance June 30, 2009		$ 8,578.92

Exhibit SE-13

CITY OF MILLVILLE
SEWER UTILITY OPERATING FUND
Statement of Accounts Payable
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 71,499.89
Increased by:		
Transfer from FY 2008 Appropriation Reserves		23,498.68
		94,998.57
Decreased by:		
Disbursed	$ 445.46	
Canceled to Fund Balance	29,384.65	
		29,830.11
Balance June 30, 2009		$ 65,168.46

Exhibit SE-14

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
Statement of Contracts Payable
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 1,923,567.72
Increased by:		
FY 2009 Contracts and Change Orders		15,100.00
		1,938,667.72
Decreased by:		
Disbursed	$ 1,481,629.15	
Retained Percentage Due Contractor	7,064.77	
Contracts Payable Cancelled	54,387.68	
		1,543,081.60
Balance June 30, 2009		$ 395,586.12

CITY OF MILLVILLE
SEWER UTILITY ASSESSMENT FUND
Statement of Reserve for Assessments and Liens
For the Fiscal Year Ended June 30, 2009

Ordinance Number	Improvement Description	Balance June 30, 2008	Collections to Fund Balance	Cancelled by Resolution	Balance June 30, 2009
Assessments Receivable:					
Capital Outlay	Sanitary Collection Lines Ord. 40-98	$ 300.46	$ 137.67	$ 0.10	$ 162.69
Capital Outlay	Sanitary Collection Lines Ord. 27-99	1,540.00	440.00		1,100.00
Capital Outlay	Sanitary Collection Lines Ord. 38-99	1,418.18	472.76		945.42
Capital Outlay	Sanitary Collection Lines Res. A-3728	895.50	298.50		597.00
Capital Outlay	Sanitary Collection Lines Res. A-5250 & A-5251	10,642.50	1,750.00		8,892.50
		$ 14,796.64	$ 3,098.93	$ 0.10	$ 11,697.61

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
Statement of Deferred Reserve for Amortization
For the Fiscal Year Ended June 30, 2009

Improvement Description	Ordinance Number	Date of Ordinance	Balance June 30, 2008	NJ Water Trust Loans Paid	Bonds Paid	Transfer to Reserve for Amortization	Authorizations Cancelled to Capital Surplus	Balance June 30, 2009
Improvements to W/W Treatment Plant & Coll System	21-02	12-21-04	$ 713,480.04	$ 132,506.98	$ 115,500.00			$ 961,487.02
Main Ext. 47/55 Interchange	8-03	4-15-03	103,500.00		34,500.00	$ 137,876.94	$ 123.06	
Infrastructure Improvements to Airport Industrial Park	43-04	12-21-04	125,000.00					125,000.00
			$ 941,980.04	$ 132,506.98	$ 150,000.00	$ 137,876.94	$ 123.06	$1,086,487.02

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
Statement of Reserve for Amortization
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008		$ 18,304,374.11
Increased by:		
Serial Bonds Paid by Operating Budget	$ 70,000.00	
N.J. Environmental Infrastructure Loans Paid by Operating Budget	575,770.46	
Transfer from Deferred Reserve for Amortization	137,876.94	
Capital Outlay 2009 Appropriation	18,420.00	
Capital Outlay 2008 Appropriation Reserves	33,038.47	
		835,105.87
Balance June 30, 2009		$ 19,139,479.98

Exhibit SE-18

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
Statement of Capital Improvement Fund
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 141,951.59
Increased by:	
FY 2009 Budget Appropriation	20,000.00
Balance June 30, 2009	$ 161,951.59

Exhibit SE-19

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
Statement of Retained Percentage Due Contractors
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 16,957.01
Increased by:	
Transfer from Contracts Payable	7,064.77
	24,021.78
Decreased by:	
Disbursed	$ 24,021.78

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Fiscal Year Ended June 30, 2009

Improvement Description	Number	Ordinance Date	Amount	Balance June 30, 2008 Funded	Balance June 30, 2008 Unfunded	2009 Authorizations Deferred Charges to Future Revenue	Contracts Payable Canceled	Paid or Charged	Authorizations Canceled	Balance June 30, 2009 Funded	Balance June 30, 2009 Unfunded
General Improvements:											
Environmental Investigation and Cleanup of Taxiway Pump Station	22-02	7-2-02	$ 2,000,000.00	$ 13,522.83						$ 13,522.83	
Sewer Main Extension and Pump Lift Station and Forcemain for Commercial Development Rt 55/47 Interchange	08-03	4-15-03	579,600	123.06	$ 7,600.00				$ 7,723.06		
Improvements to Wastewater Treatment Plant and Collection System	11-03	5-6-03	2,900,000	16,840.24	50,000.00					16,840.24	$ 50,000.00
Infrastructure Improvements to Airport Industrial Park	43-04	12-21-04	2,500,000		748,131.20		$ 54,387.68	$ 50,217.58			752,301.30
Upgrades to Wastewater Collection System	6-08	2-19-08	3,150,000		2,897,763.68			36,115.20			2,861,648.48
Upgrades to Wastewater Treatment Plant - Phase I	7-08; 19-09	2-19-08; 6-16-09	8,843,000		68,149.04	$ 8,043,000.00		25,529.00			8,085,620.04
				$ 30,486.13	$ 3,771,643.92	$ 8,043,000.00	$ 54,387.68	$ 111,861.78	$ 7,723.06	$ 30,363.07	$ 11,749,569.82
Disbursed								$ 96,761.78			
Contracts Payable								15,100.00			
								$ 111,861.78			

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
Statement of Bond Anticipation Notes
For the Fiscal Year Ended June 30, 2009

Improvement Description	Ordinance Number	Note Number	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance June 30, 2008	Increased	Decreased	Balance June 30, 2009
Infrastructure Improvements to New Airport Industrial Park	43-04	4b	3/23/06	3/28/08	9/26/08	1.98%	$ 250,000.00		$ 250,000.00	
		4b		5/1/08	9/26/08	2.49%	1,000,000.00		1,000,000.00	
Upgrades to Wastewater Treatment System	6-08	1	6/25/09	6/25/2009	6/24/2010	1.98%		$ 290,000.00		$ 290,000.00
							$1,250,000.00	$ 290,000.00	$ 1,250,000.00	$ 290,000.00
						Issued for Cash		$ 290,000.00		
						Paid by Bond Funds			$ 1,250,000.00	
								$ 290,000.00	$ 1,250,000.00	

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
Statement of New Jersey Environmental Infrastructure Loans Payable
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$6,505,635.93
Decreased by:	
Principal Paid by Operating Fund	708,277.44
Balance June 30, 2009	$5,797,358.49

Schedule of New Jersey Environmental Infrastructure Loans Payable June 30, 2009

	Series 1992 B		Series 1996 A		Series 1999 A		Series 2003A		
Due Date	Trust	Fund	Trust	Fund	Trust	Fund	Trust	Fund	Total
August, 2009			$ 70,000.00	$ 50,451.50	$ 55,000.00	$ 47,193.58			$ 222,645.08
September, 2009							$ 60,000.00	$ 54,014.76	114,014.76
November, 2009		$ 13,705.31							13,705.31
February, 2010				9,011.90		11,824.76			20,836.66
March, 2010								16,670.55	16,670.55
May, 2010	$ 178,888.89	151,088.69							329,977.58
August, 2010			70,000.00	49,401.37	60,000.00	49,467.84			228,869.21
September, 2010							65,000.00	56,140.05	121,140.05
November, 2010		9,412.08							9,412.08
February, 2011				7,951.68		10,789.58			18,741.26
March, 2011								16,078.50	16,078.50
May, 2011	187,022.13	154,721.42							341,743.55
August, 2011			75,000.00	51,226.11	65,000.00	51,569.58		55,548.00	298,343.69
September, 2011							65,000.00		65,000.00
November, 2011		4,871.17							4,871.17
February, 2012				6,815.72		9,668.13			16,483.85
March, 2012								15,091.77	15,091.77
May, 2012	198,525.52	160,748.46							359,273.98
August, 2012			80,000.00	52,975.12	65,000.00	50,448.13			248,423.25
September, 2012							70,000.00	57,597.38	127,597.38
February, 2013				5,604.04		8,546.68			14,150.72
March, 2013								14,029.13	14,029.13
August, 2013			85,000.00	54,648.39	70,000.00	52,463.61			262,112.00
September, 2013							70,000.00	56,534.74	126,534.74
February, 2014				4,316.62		7,338.96			11,655.58
March, 2014								12,966.48	12,966.48
August, 2014			90,000.00	56,245.94	75,000.00	54,392.81			275,638.75
September, 2014							75,000.00	58,508.22	133,508.22
February, 2015				2,953.48		6,044.98			8,998.46
March, 2015								11,827.94	11,827.94
August, 2015			95,000.00	10,361.40	80,000.00	56,235.76			241,597.16
September, 2015							80,000.00	60,405.79	140,405.79
February, 2016						4,664.73			4,664.73
March, 2016								10,856.38	10,856.38
August, 2016			100,000.00		85,000.00	57,992.43			242,992.43
September, 2016							80,000.00	59,434.23	139,434.23
February, 2017						3,198.22			3,198.22
March, 2017								9,884.83	9,884.83
August, 2017					90,000.00	59,600.38			149,600.38
September, 2017							85,000.00	61,498.79	146,498.79
February, 2018									0.00
March, 2018								8,800.93	8,800.93
August, 2018					95,000.00				95,000.00
September, 2018							90,000.00	63,451.01	153,451.01
March, 2019								7,639.62	7,639.62
August, 2019					100,000.00				100,000.00
September, 2019							95,000.00	65,325.81	160,325.81
March, 2020								6,197.47	6,197.47
September, 2020							100,000.00	66,919.77	166,919.77
March, 2021								4,679.41	4,679.41
September, 2021							105,000.00	68,437.83	173,437.83
March, 2022								3,244.84	3,244.84
September, 2022							110,000.00	70,039.38	180,039.38
March, 2023								1,658.47	1,658.47
September, 2023							115,000.00	71,489.31	186,489.31
	$564,436.54	$494,547.13	$665,000.00	$361,963.27	$840,000.00	$541,440.16	$1,265,000.00	$1,064,971.39	$5,797,358.49

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
Statement of Sewer Serial Bonds
For the Fiscal Year Ended June 30, 2009

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding June 30, 2009 Date	Maturities of Bonds Outstanding June 30, 2009 Amount	Interest Rate	Balance June 30, 2008	Issued	Paid	Balance June 30, 2009
Sewer Capital Bonds of 2001	10-15-02	$ 650,000.00	10-15-09	80,000.00	4.00%				
			10-15-10	80,000.00	4.10%				
			10-15-11	80,000.00	4.10%				
						$ 310,000.00		$ 70,000.00	$ 240,000.00
Sewer Capital Bonds of 2004	12-21-04	2,572,000.00	7-15-09	160,000.00					
			7-15-10	160,000.00					
			7-15-11	160,000.00					
			7-15-12	300,000.00					
			7-15-13	300,000.00					
			7-15-14	300,000.00					
			7-15-15	300,000.00					
			7-15-16	292,000.00	4.125%	2,122,000.00		150,000.00	1,972,000.00
Sewer Bonds of 2008	9/1/08	1,630,000.00	9-1-09/12	50,000.00					
			9-1-13/14	75,000.00	3.000%				
			9-1-15	75,000.00	4.000%				
			9-1-16/17	75,000.00					
			9-1-18	90,000.00	5.000%				
			9-1-19/21	90,000.00					
			9-1-22	95,000.00					
			9-1-23	100,000.00	4.000%				
			9-1-24/25	100,000.00	4.125%				
			9-1-26/28	100,000.00	4.250%		$ 1,630,000.00		1,630,000.00
						$ 2,432,000.00	$ 1,630,000.00	$ 220,000.00	$ 3,842,000.00
			Paid by Budget Appropriation					$ 220,000.00	

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
Statement of Bonds and Notes Authorized But Not Issued
For the Fiscal Year Ended June 30, 2009

Ordinance Number	Improvement Description	Balance June 30, 2008	2009 Authorizations	Notes Paid from Bond Funds	Serial Bonds Issued	Bond Anticipation Notes Issued	Authorizations Canceled	Balance June 30, 2009
08-03	Sewer Main Extension and Pump Lift Station and Forcemain for Commercial Development Rt 55/47 Interchange	$ 7,600.00					$ 7,600.00	
11-03	Improvements to Wastewater Treatment Plant and Collection System	50,000.00						$ 50,000.00
43-04	Infrastructure Improvements to New Airport Industrial Park	1,125,000.00		$ 1,250,000.00	$ 1,630,000.00			745,000.00
6-08	Upgrades to Wastewater Collection System	3,150,000.00				$ 290,000.00		2,860,000.00
7-08;19-09	Upgrades to Wastewater Treatment Plant - Phase I	800,000.00	$ 8,043,000.00					8,843,000.00
		$ 5,132,600.00	$ 8,043,000.00	$ 1,250,000.00	$ 1,630,000.00	$ 290,000.00	$ 7,600.00	$ 12,498,000.00

SUPPLEMENTAL EXHIBITS

REVENUE ALLOCATION DISTRICT UTILITY FUND

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY FUNDS
Statement of Revenue Allocation District Utility Cash
Treasurer
For the Fiscal Year Ended June 30, 2009

	Operating Fund		Capital Fund	
Increased by Receipts:				
Miscellaneous Revenue Not Anticipated				
Interest on Investments and Deposits	$ 2,894.02			
Miscellaneous	6,552.50			
RAD Tax Collections	171,060.73			
Miscellaneous Revenue Anticipated				
Tax Abatements--Payments in Lieu of Taxes	237,892.41			
Due Current Fund	78,596.67		$ 1,875.00	
Due Trust - Other Fund	5,000.00			
Due Trust - Community Development Fund			34,270.00	
Due Revenue Allocation District Operating Fund			2,599.06	
Bond Anticipation Notes			150,000.00	
		501,996.33		188,744.06
		637,154.96		2,238,675.51
Decreased by Disbursements:				
Improvement Authorizations			1,293,779.63	
Accrued Interest on Notes	67,405.56			
Retained Percentage Due Contractor			1,161.70	
Due from Bank	30.00		10.00	
Due Federal and State Grant Fund			833.59	
Due General Capital Fund			12,462.00	
Due Revenue Allocation District Capital Fund	2,599.06			
Refund of Prior Year Revenue	5,000.00			
		75,034.62		1,308,246.92
Balance June 30, 2009		$ 562,120.34		$ 930,428.59

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY CAPITAL FUND
Analysis of Revenue Allocation District Utility Capital Cash
For the Fiscal Year Ended June 30, 2009

		Receipts		Disbursements		Transfers		
	Balance (Deficit) June 30, 2008	Bonds Anticipation Notes	Miscellaneous	Improvement Authorizations	Miscellaneous	To	From	Balance (Deficit) June 30, 2009
Improvement Authorizations: Ordinance Number								
02-07 Phase I Improvements to Center City Revenue Allocation District	$ 2,074,350.63	$ 150,000.00		$ 1,293,779.63			$ 1,000,000.00	$ (69,429.00)
Contracts Payable						$ 1,000,000.00		1,000,000.00
Retained Percentage Due Contractor	1,161.70				$ 1,161.70			
Due from Bank					10.00			(10.00)
Current Fund	(1,875.00)		$ 1,875.00					
Federal and State Grant Fund	833.59				833.59			
Community Development Trust Fund	(34,270.00)		34,270.00					
General Capital Fund	12,462.00				12,462.00			
Revenue Allocation District Operating Fund	(2,731.47)		2,599.06					(132.41)
	$ 2,049,931.45	$ 150,000.00	$ 38,744.06	$ 1,293,779.63	$ 14,467.29	$ 1,000,000.00	$ 1,000,000.00	$ 930,428.59

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY OPERATING FUND
Statement of Due from Current Fund
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$	78,596.67
Decreased by:		
Cash Receipts	$	78,596.67

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY CAPITAL FUND
Statement of Contracts Payable
For the Fiscal Year Ended June 30, 2009

Increased by:	
FY 2009 Contracts and Change Orders	$ 1,000,000.00

Exhibit SF-5

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY CAPITAL FUND
Statement of Retained Percentage Due Contractor
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 1,161.70
Decreased by:	
Disbursements	$ 1,161.70

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY CAPITAL FUND
Schedule of Fixed Capital Authorized and Uncompleted
For the Fiscal Year Ended June 30, 2009

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance June 30, 2009
General Improvements:				
02-07	Phase I Improvements to Center City Revenue Allocation District	02-06-2007	$ 8,130,000.00	$ 8,130,000.00

CITY OF MILLVILLE
REVEVENE ALLOCATION DISTRICT UTILITY FUND
Statement of Accrued Interest on Notes and Analysis of Balance
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 23,450.00
Increased by:	
Budget Appropriation:	
Interest on Notes	115,662.02
	139,112.02
Decreased by:	
Disbursements - Operating	67,405.56
Balance June 30, 2009	$ 71,706.46

Analysis of Accrued Interest June 30, 2009

	Principal Outstanding 6/30/2009	Interest Rate	From	To	Period		Amount
Bond Anticipation Notes: (Operating)							
	$ 5,000,000.00	2.58%	12/11/08	06/30/09	200	Days	$ 71,666.67
	150,000.00	1.91%	06/25/09	06/30/09	5	Days	39.79
							$ 71,706.46

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Fiscal Year Ended June 30, 2009

Ord. No.	Improvement Description	Ordinance Date	Ordinance Amount	Balance June 30, 2008 Unfunded	Paid or Charged	Balance June 30, 2009 Unfunded
General Improvements:						
02-07	Phase I Improvements to Center City Revenue Allocation District	02-06-2007	$8,130,000.00	$ 5,204,350.63	$ 2,482,832.88	$ 2,721,517.75
				$ 5,204,350.63	$ 2,482,832.88	$ 2,721,517.75
		Disbursed			$ 1,293,779.63	
		Reserve for Encumbrances			189,053.25	
		Contracts Payable			1,000,000.00	
					$ 2,482,832.88	

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY CAPITAL FUND
Statement of Revenue Allocation District Capital Bond Anticipation Notes
For the Fiscal Year Ended June 30, 2009

Ordinance Number	Improvement Description	Note Number	Date of Issue of Original Note	Date of Issue	Date of Maturity	Interest Rate	Balance June 30, 2008	Increased Issued for Cash	Increased Renewal	Decreased Renewal	Balance June 30, 2009
02-07	Phase I Improvements to Center City	2	12/14/2006	3/28/2008	12/11/2008	1.90%	$ 4,000,000.00			$ 4,000,000.00	
	Revenue Allocation District	2		5/1/2008	12/11/2008	2.29%	1,000,000.00			1,000,000.00	
		4		12/11/2008	12/11/2009	2.58%			$ 5,000,000.00		$ 5,000,000.00
		1A		6/25/2009	6/24/2010	1.91%		$ 150,000.00			150,000.00
							$ 5,000,000.00	$ 150,000.00	$ 5,000,000.00	$ 5,000,000.00	$ 5,150,000.00

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY CAPITAL FUND
Statement of Bonds and Notes Authorized But Not Issued
For the Fiscal Year Ended June 30, 2009

Ordinance Number	Improvement Description	Balance June 30, 2008	Bond Anticipation Notes Issued	Balance June 30, 2009
02-07	Phase I Improvements to Center City Revenue Allocation District	$ 3,130,000.00	$ 150,000.00	$ 2,980,000.00

SUPPLEMENTAL EXHIBITS

BOND AND INTEREST FUND

Exhibit SH-1

CITY OF MILLVILLE
BOND AND INTEREST FUND
Statement of Bond and Interest Cash
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 159,410.45
Increased by Receipts:	
Interest Earned Accounts Payable	448.29
Balance June 30, 2009	$ 159,858.74

Exhibit SH-2

CITY OF MILLVILLE
BOND AND INTEREST FUND
Statement of Accounts Payable
For the Fiscal Year Ended June 30, 2009

Balance June 30, 2008	$ 55,534.95
Increased by Receipts:	
Interest Earned	448.29
Balance June 30, 2009	$ 55,983.24

SUPPLEMENTAL SCHEDULES

CITY OF MILLVILLE

PART 2

SINGLE AUDIT

FOR THE FISCAL YEAR ENDED JUNE 30, 2009

BOWMAN & COMPANY LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND STATE OF NEW JERSEY CIRCULAR 04-04-OMB

The Honorable Mayor and
Members of the City Board of Commissioners
City of Millville
Millville, New Jersey 08332

Compliance

We have audited the compliance of the City of Millville, in the County of Cumberland, State of New Jersey, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement and the New Jersey State Grant Compliance Supplement that are applicable to each of its major federal and state programs for the fiscal year ended June 30, 2009. The City's major federal and state programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey; OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations; and State of New Jersey Circular 04-04-OMB, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Those standards, OMB Circular A-133, and State of New Jersey Circular 04-04-OMB, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City of Millville's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, City of Millville complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the fiscal year ended June 30, 2009.

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Internal Control Over Compliance

The management of the City of Millville is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the City's ability to administer a federal or state program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal or state program that is more than inconsequential will not be prevented or detected by the City's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented or detected by the City's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the management of the City, the Division of Local Government Services, Department of Community Affairs, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

Bowman & Company LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

Michael D Cesaro

Michael D. Cesaro
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
January 26, 2010

CITY OF MILLVILLE
Schedule of Expenditures of Federal Awards
For Fiscal Year Ended June 30, 2009

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Grant or State Account Number	Program or Award Amount	Matching Contribution	Grant Period From	Grant Period To	Balance June 30, 2008
U.S. Department of Housing and Urban Development							
Community Development Block Grant	14.218	B-96-MC-34-0006	$ 399,000.00	$41,000.00	7-01-96	Project End	$ 7,628.93
		B-97-MC-34-0006	392,000.00	40,000.00	7-01-97	Project End	434.37
		B-99-MC-34-0006	383,000.00	12,000.00	7-01-99	Project End	20,990.35
		B-01-MC-34-0006	395,000.00	10,000.00	7-01-01	Project End	661.47
		B-03-MC-34-0006	353,000.00	10,000.00	7-01-03	Project End	9,260.41
		B-04-MC-34-0006	353,000.00	10,000.00	7-01-04	Project End	11,666.59
		B-05-MC-34-0006	344,083.00	10,000.00	7-01-05	Project End	22,623.79
		B-06-MC-34-0006	300,471.00	10,000.00	7-01-06	Project End	28,429.44
		B-07-MC-34-0006	299,841.00	10,000.00	7-01-07	Project End	92,362.52
		B-08-MC-34-0006	289,409.00	10,000.00	7-01-08	Project End	
		Program Income	N/A	N/A	N/A	N/A	38.35
							194,096.22
Home Investment Partnership	14.239	M-96-MC-34-0225	123,911.00	38,890.60	6-28-96	Project End	34,832.63
		M-97-DC-34-0225	122,752.00	23,016.00	7-01-97	Project End	30,688.00
		M-02-DC-34-0225	156,960.00	N/A	7-01-02	Project End	12,939.72
		M-03-DC-34-0225	159,893.00	N/A	7-01-03	Project End	23,748.68
		M-04-DC-34-0225	183,451.00	N/A	7-01-04	Project End	497.32
		M-05-DC-34-0225	176,231.00	N/A	7-01-05	Project End	5,350.51
		M-06-DC-34-0225	165,788.00	N/A	7-01-06	Project End	81,149.00
		M-07-DC-34-0225	164,352.00	N/A	7-01-07	Project End	79,357.12
		M-08-DC-34-0225	159,270.00	N/A	7-01-08	Project End	
							268,562.98
Lead-Based Paint Hazard Control Program	14.900	NJLHB0216-02	178,053.00	N/A	2-01-03	01-31-06	165,508.00
Total U.S. Department of Housing and Urban Development							628,167.20
U.S. Department of Transportation							
Passed thru New Jersey Department of Transportation							
Highway Planning and Construction	20.205						
Maurice River Pedestrian Bridge		87-04-328	200,000.00	N/A	N/A	N/A	
Maurice River Waterfront PH IV & V		Unavailable	100,000.00	N/A	N/A	N/A	
Bikeway Program Trail PH III		02-480-078	150,000.00	N/A	N/A	N/A	
Various Intersection Improvements		Unavailable	140,000.00	N/A	N/A	N/A	140,000.00
Bikeway Program Trail PH I, II, III		Unavailable	150,000.00	N/A	N/A	N/A	150,000.00
Whitaker & Miller Ave Road Improvement PH II		Unavailable	100,000.00	N/A	N/A	N/A	100,000.00
Safe Streets to Schools-Reick to Cedarville		Unavailable	100,000.00	N/A	N/A	N/A	100,000.00
Maurice River Pedestrian Bridge		STT-A00S-(978)	350,000.00	N/A	N/A	N/A	1,528.60
Wayfinding Signage Program		Unavailable	300,000.00	N/A	N/A	N/A	300,000.00
South Fifth Street Road Improvement		Unavailable	170,000.00	N/A	N/A	N/A	170,000.00
Bikeway Program Maurice River Trail Access		Unavailable	187,000.00	N/A	N/A	N/A	187,000.00
Highway Safety "Safe Corridors Program"		Unavailable	47,000.00	N/A	N/A	N/A	47,000.00
Total U.S. Department of Transportation							1,195,528.60

Receipts or Revenues Recognized	Adjustments +/-	Code	Disbursed/ Expended	Encumbrances	Balance June 30, 2009	Memo Only Cash Collected	Memo Only Accumulated Expenditures
			$ 778.35		$ 6,850.58		$ 433,149.42
			434.37				432,000.00
					20,990.35		374,009.65
					661.47		404,338.53
	$ 1,655.00	**3**			10,915.41		352,084.59
			1,386.59		10,280.00		352,720.00
			7,689.04		14,934.75		339,148.25
			20,302.03		8,127.41		302,343.59
			81,331.81		11,030.71	$ 159,834.13	298,810.29
$ 299,409.00	(1,655.00)	**3**	273,147.92		24,606.08	230,554.85	274,802.92
			38.35				94.08
299,409.00			385,108.46		108,396.76	390,388.98	3,563,501.32
					34,832.63		127,968.97
					30,688.00		115,080.00
			12,839.72		100.00		156,860.00
			19,098.68		4,650.00		155,243.00
			497.32				183,451.00
			2,654.00		2,696.51		173,534.49
			1,000.00		80,149.00		85,639.00
			29,500.00		49,857.12	26,853.91	114,494.88
159,270.00			64,962.02		94,307.98	84,471.70	64,962.02
159,270.00			130,551.74		297,281.24	111,325.61	1,177,233.36
					165,508.00		12,545.00
458,679.00			515,660.20		571,186.00	501,714.59	4,753,279.68
	4,872.41	**1**	2,789.91	2,082.50			197,917.50
	1.00	**1**	1.00			25,000.00	100,000.00
						50,000.00	150,000.00
			30,112.97	109,887.03		105,000.00	30,112.97
			150,000.00			112,500.00	150,000.00
			100,000.00			75,000.00	100,000.00
			100,000.00			100,000.00	100,000.00
	348,471.40	**1**	348,741.40		1,258.60	13,247.64	348,741.40
			6,865.00	219,581.00	73,554.00		6,865.00
			82,703.78	87,296.22		127,500.00	82,703.78
				179,332.50	7,667.50		
			37,777.57	9,222.43			37,777.57
	353,344.81		858,991.63	607,401.68	82,480.10	608,247.64	1,304,118.22

(Continued)

CITY OF MILLVILLE
Schedule of Expenditures of Federal Awards
For Fiscal Year Ended June 30, 2009

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Grant or State Account Number	Program or Award Amount	Matching Contribution	Grant Period From	Grant Period To	Balance June 30, 2008
U.S. Department of Justice							
Local Law Enforcement Program	16.000	2004-LB-BX-0651	$ 14,549.00	$ 1,617.00	N/A	N/A	
Weed & Seed	16.595	2006-WS-Q6-0106	175,000.00	N/A	N/A	N/A	$ 3,657.69
Weed & Seed	16.595	2007-WS-Q6-0106	200,000.00	N/A	N/A	N/A	5,932.16
Weed & Seed	16.595	2008-WS-Q6-0106	150,000.00	N/A	N/A	N/A	
Bulletproof Vest Partnership	16.607	0051003384	27,587.50	N/A	N/A	N/A	11,051.77
COPS Secure our Schools	16.710	Unavailable	87,700.00	N/A	N/A	N/A	
Justice Assistance Grant FY08	16.738	2008-DJ-BX0903	9,284.00	N/A	N/A	N/A	
Justice Assistance Grant FY07	16.738	2007-DJ-BX0903	27,852.00	N/A	N/A	N/A	9,607.59
Justice Assistance Grant FY05	16.738	2005-DJ-BX0903	26,494.00	N/A	N/A	N/A	
Total U.S. Department of Justice							30,249.21
Total Federal Financial Assistance							$ 1,853,945.01

Analysis of Balance June 30, 2009

Current Fund--Reserve for Federal and State Grants Appropriated (Exhibit SA-24)
Trust Other Fund--Reserve for Community Development Block Grant Funds (Exhibit SB-17)
Trust Other Fund--Reserve for Lead Base Hazard Abatement Program (Exhibit B)
Trust Other Fund--Reserve for Home Investment Partnership Program (Exhibit SB-20)

KEY TO CODES

(1) Prior Year Encumbrances
(2) Canceled by City Resolution
(3) Reallocation of Prior Year Expenditure
(4) Refunds and Interest Earned

The accompanying Notes to Financial Statements are an integral part of this statement.

Receipts or Revenues Recognized	Adjustments +/-	Code	Disbursed/ Expended	Encumbrances	Balance June 30, 2009	Memo Only Cash Collected	Memo Only Accumulated Expenditures
	$ 6,114.12	**1**	$ 6,114.12				$ 16,166.00
	(3,657.69)	**2**					175,000.00
	(5,932.16)	**2**					200,000.00
$ 150,000.00	(8,069.35)	**2**	108,707.21	$ 3,055.90	$ 30,167.54	$ 108,058.92	116,776.56
9,735.00	3,154.25	**1**	4,895.02	337.50	18,708.50	4,861.63	8,541.50
87,700.00			27,878.64	59,821.36		75,247.64	27,878.64
9,284.00	506.33	**4**	2,288.70	1,252.57	6,249.06		1,782.37
	18,244.41	**1**	27,852.00			11,896.29	27,852.00
	12,388.47	**1**	12,388.47				19,074.18
256,719.00	22,748.38		190,124.16	64,467.33	55,125.10	200,064.48	593,071.25
$ 715,398.00	$376,093.19		$ 1,564,775.99	$ 671,869.01	$ 708,791.20	$ 1,310,026.71	$ 6,650,469.15
					$ 137,605.20		
					108,396.76		
					165,508.00		
					297,281.24		
					$ 708,791.20		

CITY OF MILLVILLE
Schedule of Expenditures of State Financial Assistance
For Fiscal Year Ended June 30, 2009

State Grantor/ Program Title	State GMIS Number	Grantor's Number	Program or Award Amount	Matching Contribution	Grant Period From	Grant Period To	Balance June 30, 2008
State Department of Community Affairs							
Neighborhood Preservation Program	8020-301-023510-50	85295	$ 85,000.00	N/A	1-01-87	1-31-88	$ 19,434.46
	8020-301-023510-50	95295	85,000.00	N/A	1-01-88	1-31-89	5,037.58
	8020-301-023510-50	95295	85,000.00	N/A	1-01-90	1-31-91	1,918.55
	8020-301-023510-50	95295	125,000.00	N/A	1-01-01	1-31-02	37,025.23
	8020-301-023510-50	95295	400,000.00	N/A	1-01-02	1-31-03	70,017.44
							133,433.26
Neighborhood Preservation Balanced Housing Program	8020-301023510-50	87179	207,050.00	N/A	2-01-87	4-30-90	2,709.02
	8020-301023510-50	880674	236,402.00	N/A	2-01-88	4-30-90	905.20
	8020-301023510-50	890817	239,700.00	N/A	6-15-89	4-30-90	9,093.47
	8020-301023510-50	97-2049-00	200,000.00	N/A	3-01-97	2-28-99	138,334.25
							151,041.94
Smart Future Grant	8070-039-999000	N/A	39,825.00	N/A	N/A	N/A	
Total State Department of Community Affairs							284,475.20
State Department of Treasury							
Municipal Court Alcohol Education and Rehabilitation Fund	9735-760-060000-60	N/A	5,652.96	N/A	7-01-97	Proj Close	1,491.54
Council on the Arts	Not Available	N/A	4,000.00	N/A	N/A	N/A	4,000.00
County of Cumberland Alcoholism and Drug Abuse Services Grant - Millville Municipal Alliance	2000-475-995120-60	N/A	33,700.00	8,425.00	N/A	N/A	16,976.82
Total State Department of Treasury							22,468.36
State Department of Law and Public Safety							
Drunk Driving Enforcement Grants	1110-448-031020-220040	N/A	58,589.48	N/A	N/A	N/A	8,201.04
Body Armor Replacement Fund	1020-718-066-1020	N/A	43,039.83	N/A	N/A	N/A	9,335.93
Safe & Secure Communities Program	1020-789-066-1020	N/A	626,807.00	N/A	N/A	N/A	83,637.90
Click It or Ticket	OPO4-45-02-41	N/A	4,000.00	N/A	N/A	N/A	
Domestic Violence Training Program	Not Available	N/A	1,000.00	N/A	N/A	N/A	1,000.00
Bicycle Safety Program	Not Available	N/A	2,661.00	N/A	N/A	N/A	2,661.00
DWI Enforcement Grant	Not Available	N/A	7,200.00	N/A	N/A	N/A	5,300.00
Total State Department of Law and Public Safety							110,135.87
State Department of Environmental Protection							
Clean Communities Program	4900-765-178900-60	N/A	46,777.64	N/A	N/A	N/A	67,189.43
Statewide Livable Communities Grant	4875-100-042-4875-353	N/A	90,000.00	N/A	3-15-05	Proj Close	1,330.40
NJ Tree Planting Grant	00-100-042-4870-079-6120	PF01-085	15,738.75	N/A	2-1-01	1-31-02	1,310.75
Recycling Tonnage Grant	2000-150-990120-50	PF01-085	280,344.12	N/A	N/A	N/A	56,214.61
Community Stewardship Incentive	00-100-042-079-6120	PF01-119	8,994.00	N/A	3-1-02	2-28-03	675.25
	00-100-042-079-6120	PF01-119	5,737.50	N/A	3-1-06	2-28-07	1,612.50
							2,287.75
Hazardous Discharge Site Remediation	HG307(C)\P10413	P17010	2,777,347.00	N/A	1-12-06	2-27-2007	140,040.12
Hazardous Discharge Site Remediation	HG307(C)\P10413	P17010	2,768,329.00	N/A	1-12-06	2-27-2007	
Hazardous Discharge Site Remediation	HG307(C)\P10413	N/A	338,247.86	N/A	N/A	N/A	110,055.39
Hazardous Discharge Site Remediation	HG307(C)\P10413	N/A	2,058,529.35	N/A	N/A	N/A	47,529.35
							157,584.74
Total State Department of Environmental Protection							425,957.80

Receipts or Revenue Recognized	Adjustments +/-	Code	Disbursed/ Expended	Encumbered	Balance June 30, 2009	Memo Only	
						Cash Collected	Accumulated Expenditures
					$ 19,434.46		$ 65,565.54
					5,037.58		79,962.42
					1,918.55		83,081.45
					37,025.23		87,974.77
			$ 18,742.20		51,275.24	$ 94,847.76	348,724.76
			18,742.20		114,691.06	94,847.76	665,308.94
					2,709.02		204,340.98
					905.20		235,496.80
					9,093.47		230,606.53
					138,334.25		61,665.75
					151,041.94		732,110.06
	$ 25,169.80	2	25,169.80			17,412.00	39,825.00
	25,169.80		43,912.00		265,733.00	112,259.76	1,437,244.00
					1,491.54		4,161.42
			4,000.00			1,000.00	4,000.00
$ 42,125.00	1,500.00	2	41,429.59	$ 1,200.00	17,972.23	28,872.76	22,952.77
42,125.00	1,500.00		45,429.59	1,200.00	19,463.77	29,872.76	31,114.19
12,976.36			6,933.03		14,244.37	12,976.36	44,345.11
8,033.29	3,154.25	2	4,894.98	337.50	15,290.99	8,033.29	27,411.34
88,988.00			87,953.38		84,672.52	91,237.47	542,134.48
4,000.00			4,000.00			4,000.00	4,000.00
					1,000.00	1,000.00	
	(50.00)	1	2,611.00			2,611.00	2,611.00
	(400.00)	1	4,900.00			6,800.00	6,800.00
113,997.65	2,704.25		111,292.39	337.50	115,207.88	126,658.12	627,301.93
46,777.64	12,398.30	2	26,204.94	11,720.16	88,440.27	46,777.64	26,204.94
	17,947.00	2	17,947.00		1,330.40	21,522.15	88,669.60
					1,310.75		14,428.00
193,701.07			60,838.67		189,077.01	81,598.03	91,267.11
					675.25		8,318.75
					1,612.50	5,737.50	4,125.00
					2,287.75	5,737.50	12,443.75
	(5,000.85)	1			135,039.27		2,637,306.88
2,768,329.00			$ 1,469,022.46	785,723.60	513,582.94	2,405,876.10	1,469,022.46
	14,481.50	2	30.00	14,481.50	110,025.39		213,740.97
	161,219.78	2			208,749.13		1,849,780.22
2,768,329.00	175,701.28		1,469,052.46	800,205.10	832,357.46	2,405,876.10	3,532,543.65
3,008,807.71	201,045.73		1,574,043.07	811,925.26	1,249,842.91	2,561,511.42	6,402,863.93

(Continued)

CITY OF MILLVILLE
Schedule of Expenditures of State Financial Assistance
For Fiscal Year Ended June 30, 2009

State Grantor/ Program Title	State GMIS Number	Grantor's Number	Program or Award Amount	Matching Contribution	Grant Period From	Grant Period To	Balance June 30, 2008
State Department of Commerce and Economic Development							
State of New Jersey - Division of Economic Development - Urban Enterprise Zone Program:							
UEZA - Program Income	763-020-2830-007	N/A	N/A	N/A	N/A	N/A	$ 50.00
UEZA 06-37	763-020-2830-007	06-37	$ 379,670.00	N/A	9-14-05	12-31-06	696.15
UEZA 06-76	763-020-2830-007	06-76	105,000.00	N/A	12-14-05	12-31-06	22.88
UEZA 07-16	763-020-2830-007	07-16	387,946.00	N/A	2-8-06	2-28-07	154,252.69
UEZA 07-26	763-020-2830-007	07-26	734,511.00	N/A	2-8-06	2-28-07	38,079.11
UEZA 07-82	763-020-2830-007	07-82	379,670.00	N/A	2-8-06	2-28-07	10,000.00
UEZA 07-84	763-020-2830-007	07-84	149,000.00	N/A	2-8-06	2-28-07	43,181.46
UEZA 07-85	763-020-2830-007	07-85	127,291.00	N/A	2-8-06	2-28-07	2,619.54
UEZA 07-94	763-020-2830-007	07-94	15,000.00	N/A	2-8-06	2-28-07	
UEZA 07-139	763-020-2830-007	07-139	90,000.00	N/A	2-8-06	2-28-07	163.60
UEZA 07-171	763-020-2830-007	07-171	3,710,364.00	N/A	2-8-06	2-28-07	525,400.00
UEZA 07-172	763-020-2830-007	07-172	259,585.00	N/A	2-8-06	2-28-07	
UEZA 08-16	763-020-2830-007	08-16	498,908.21	N/A	2-8-06	2-28-07	52,173.51
UEZA 08-05	763-020-2830-007	08-05	162,966.00	N/A	7-11-07	8-31-08	13,200.02
UEZA 08-06	763-020-2830-007	08-06	77,506.00	N/A	7-11-07	8-31-08	6,030.78
UEZA 08-74	763-020-2830-007	08-74	379,670.00	N/A	7-11-07	8-31-08	225,230.56
UEZA 08-75	763-020-2830-007	08-75	286,881.00	N/A	7-11-07	8-31-09	199,501.38
UEZA 08-76	763-020-2830-007	08-76	136,285.00	N/A	7-11-07	2-28-09	86,277.87
UEZA 08-77	763-020-2830-007	08-77	120,200.00	N/A	7-11-07	8-31-09	81,924.31
UEZA 08-93	763-020-2830-007	08-93	15,000.00	N/A	7-11-07	2-28-09	11,250.00
UEZA 08-129	763-020-2830-007	08-129	340,000.00	N/A	7-11-07	2-28-09	
UEZA 08-182	763-020-2830-007	08-182	500,000.00	N/A	7-11-07	8-31-09	500,000.00
UEZA 08-183	763-020-2830-007	08-183	274,844.00	N/A	7-11-07	8-31-09	274,844.00
UEZA 08-184	763-020-2830-007	08-184	165,354.00	N/A	7-11-07	8-31-09	165,354.00
UEZA 08-185	763-020-2830-007	08-185	77,171.00	N/A	7-11-07	8-31-09	77,171.00
UEZA 09-16	763-020-2830-007	09-16	519,722.36	N/A	7-11-07	8-31-09	516,071.49
UEZA 09-65	763-020-2830-007	09-65	135,803.00	N/A	11-05-08	11-30-09	
UEZA 09-81	763-020-2830-007	09-81	706,560.00	N/A	12-10-08	12-31-09	
UEZA 09-82	763-020-2830-007	09-82	250,000.00	N/A	12-10-08	12-31-09	
UEZA 09-105	763-020-2830-007	09-105	2,000,000.00	N/A	1-14-09	1-31-10	
UEZA 09-114	763-020-2830-007	09-114	15,000.00	N/A	2-11-09	2-28-10	
UEZA 09-120	763-020-2830-007	09-120	2,950,000.00	N/A	3-10-09	3-31-10	
UEZA 09-154	763-020-2830-007	09-154	324,909.00	N/A	5-15-09	5-31-10	
UEZA 09-163	763-020-2830-007	09-163	24,000.00	N/A	5-15-09	5-31-10	
UEZA 09-184	763-020-2830-007	09-184	649,825.00	N/A	6-10-09	6-30-10	
UEZA 09-185	763-020-2830-007	09-185	281,644.00	N/A	6-10-09	6-30-10	
UEZA 09-186	763-020-2830-007	09-186	271,868.00	N/A	6-10-09	6-30-10	
UEZA 09-187	763-020-2830-007	09-187	265,338.00	N/A	6-10-09	6-30-10	
Total State Department of Commerce and Economic Development							2,983,494.35
Total State Financial Assistance							$ 3,826,531.58

Analysis of Balance June 30, 2009
Current Fund:
Reserve for Federal and State Grants--Appropriated (Exhibit SA-24)
Reserve for Federal and State Grants--Unappropriated (Exhibit SA-25)

General Capital Fund:
Statement of Grants Receivable (Exhibit SC-3)

Trust Other Funds:
Reserve for Neighborhoods Preservation Program (Exhibit SB-15)
Reserve for Balanced Housing Program (Exhibit SB-15)

KEY TO CODES

(1) Canceled by City Resolution
(2) Prior Year Encumbrances
(3) Refunds and Interest Earned

The accompanying Notes to Financial Statements are an integral part of this statement.

Receipts or Revenue Recognized	Adjustments +/-	Code	Disbursed/ Expended	Encumbered	Balance June 30, 2009	Memo Only Cash Collected	Memo Only Accumulated Expenditures
					$ 50.00		
	$ (2,264.98)	1					$ 379,670.00
	1,568.83	3					
	(3,420.89)	1					105,000.00
	3,398.01	3					
	(154,252.69)	1					387,946.00
	(38,079.11)	1					734,511.00
	(10,000.00)	1				$ 18,184.30	379,670.00
	32,005.46	2	$ 3,600.00	$ 32,005.46	39,581.46	1,250.00	77,413.08
	(2,965.57)	1				40,477.55	127,291.00
	346.03	3					
						3,750.00	
	(163.60)	1				12,533.36	90,000.00
	333,855.58	2	333,855.58		525,400.00	837,159.41	3,184,964.00
						76,295.04	
	79,629.45	2	14,886.76			93,034.68	498,908.21
	(116,916.20)	1					
	(13,200.02)	1				74,971.28	162,966.00
	(6,030.78)	1				17,944.84	77,506.00
	(8,196.61)	1	217,033.95			290,601.43	379,670.00
$ 8,764.00	(1,753.00)	1	177,377.97		29,134.41	174,161.91	257,746.59
			68,538.06		17,739.81	90,327.33	118,545.19
20,411.00	(4,083.00)	1	81,586.50		16,665.81	73,091.15	103,534.19
			11,250.00			15,000.00	15,000.00
						340,000.00	
					500,000.00		
			274,844.00			201,125.68	274,844.00
			165,068.75		285.25	109,785.36	165,068.75
			71,397.03		5,773.97	47,497.02	71,397.03
			403,280.22		112,791.27	269,625.29	406,931.09
135,803.00			47,463.41		88,339.59	23,772.10	47,463.41
706,560.00			194,362.93		512,197.07	16,171.86	194,362.93
250,000.00			224,500.00		25,500.00	183,500.00	224,500.00
2,000,000.00				19,461.63	1,980,538.37		
15,000.00					15,000.00		
2,950,000.00					2,950,000.00		
324,909.00				7,960.40	316,948.60		
24,000.00					24,000.00		
649,825.00					649,825.00		
281,644.00					281,644.00		
271,868.00					271,868.00		
265,338.00					265,338.00		
7,904,122.00	89,476.91		2,289,045.16	59,427.49	8,628,620.61	3,010,259.59	8,464,908.47
$ 11,069,052.36	$ 319,896.69		$ 4,063,722.21	$ 872,890.25	$ 10,278,868.17	$ 5,840,561.65	$ 16,963,432.52

$ 9,878,045.90	
50.00	
	$ 9,878,095.90
	135,039.27
	114,691.06
	151,041.94
	$ 10,278,868.17

CITY OF MILLVILLE
Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance
For the Fiscal Year Ended June 30, 2009

Note 1: **GENERAL**

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal awards and state financial assistance programs of the City of Millville, County of Cumberland, State of New Jersey. The City is defined in the Notes to the Financial Statements, Note 1.

Note 2: **BASIS OF ACCOUNTING**

The accompanying schedules of expenditures of federal awards and state financial assistance are presented using the modified accrual basis of accounting as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, which is described in the Notes to the Financial Statements, Note 1.

Note 3: **RELATIONSHIP TO FINANCIAL STATEMENTS**

Amounts reported in the accompanying schedules agree with amounts reported in the City's financial statements. Expenditures from awards are reported in the City's financial statements as follows:

Fund	Federal	State	Total
Current Fund	$1,049,115.79	$4,044,980.01	$5,094,095.80
Trust Fund	515,660.20	18,742.20	534,402.40
Total Expenditures	$1,564,775.99	$4,063,722.21	$5,628,498.20

Note 4: **MAJOR PROGRAMS**

Major programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs

CITY OF MILLVILLE

PART 3

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2009

CITY OF MILLVILLE
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2009

Section 1- Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified? ____ yes _X_ no

Were significant deficiencies identified that were not considered to be a material weakness? ____ yes _X_ none reported

Noncompliance material to financial statements noted? ____ yes _X_ no

Federal Awards

Internal control over compliance:

Material weaknesses identified? ____ yes _X_ no

Were significant deficiencies identified that were not considered to be material weaknesses? ____ yes _X_ none reported

Type of auditor's report on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133 (section .510(a))? ____ yes _X_ no

Identification of major programs:

CFDA Numbers	Name of Federal Program or Cluster
20.205	Highway Planning and Construction

Dollar threshold used to determine Type A programs: $300,000.00

Auditee qualified as low-risk auditee? _X_ yes ____ no ____ n/a

CITY OF MILLVILLE
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2009

Section 1- Summary of Auditor's Results (Cont'd)

State Financial Assistance

Internal control over compliance:

Material weaknesses identified? ____ yes __X__ no

Were reportable conditions identified that were not considered to be material weaknesses? ____ yes __X__ none reported

Type of auditor's report on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133 (section .510(a)) or New Jersey Circular 04-04-OMB? ____ yes __X__ no

Identification of major programs:

GMIS Numbers	Name of State Program
HG307(C)\P10413	Hazardous Discharge Site Remediation

Dollar threshold used to determine Type A programs: $300,000.00

Auditee qualified as low-risk auditee? __X__ yes ____ no ____ n/a

CITY OF MILLVILLE
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2009

Section 2- Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with Government Auditing Standards and with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

None.

CITY OF MILLVILLE
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2009

Section 3- Schedule of Federal Award Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major Federal programs, as required by OMB Circular A-133.

None.

CITY OF MILLVILLE
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2009

Section 4- Schedule of State Financial Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major State programs, as required by OMB Circular A-133 and State of New Jersey Circular 04-04-OMB.

None.

CITY OF MILLVILLE
Summary Schedule of Prior Year Audit Findings
And Questioned Costs as Prepared by Management

This section identifies the status of prior year findings related to the financial statements and Federal Awards and State Financial Assistance that are required to be reported in accordance with Government Auditing Standards, OMB Circular A-133 and State of New Jersey Circular 04-04-OMB.

FINANCIAL STATEMENT FINDINGS

None.

FEDERAL AWARDS

None.

STATE FINANCIAL ASSISTANCE PROGRAMS

None.

CITY OF MILLVILLE
Officials in Office and Surety Bonds

The following officials were in office during the period under audit:

Name	Title	Amount of Surety Bond
James F. Quinn	Mayor until May 19, 2009; Commissioner from May 19, 2009	(A)
James T. Shannon	Mayor from May 19, 2009; Commissioner until May 19, 2009	(A)
Joseph J. Derella, Jr.	Commissioner	(A)
W. James Parent	Commissioner until May 19, 2009	(A)
David W. Vanaman	Commissioner	(A)
Dale Finch	Commissioner from May 19, 2009	(A)
Lewis N. Thompson	City Clerk/Administrator	(A)
Susan G. Robostello	Assistant City Clerk/Assistant Administrator	(A)
Maureen P. Mitchell	Chief Financial Officer	(A)
Suzanne Olah	Tax and Utilities Collector	(A)
John W. Krause	Treasurer, Asst. Comptroller	(A)
Steven Neder	Municipal Court Judge	(A)
Milton Truxton	Construction Official	(A)
Edmond Grennon	Police Chief	(A)
Richard C. McCarthy	City Attorney	(A)
John Knoop	City Engineer	(A)
Brian P. Rosenberger	Assessor	(A)
Jeannie DuBois	Municipal Court Administrator	(A)

(A) Covered by $1,000,000, with either a $1,000 deductible or for the amount the employee or official is required by law to be individually bonded, by a Public Employees Dishonesty Bond from the Atlantic County Municipal Joint Insurance Fund and Municipal Excess Joint Insurance Fund.

All of the bonds were examined and were properly executed

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APPRECIATION

I express my appreciation for the assistance and courtesies rendered by the City officials during the course of the audit.

Respectfully submitted,

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

Michael D. Cesaro
Certified Public Accountant
Registered Municipal Accountant