

**City of Millville**

**Calendar Year 2024 Budget**

**January 1, 2024 - December 31, 2024**

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Benjamin J. Romanik –Mayor– Commissioner of Public Affairs

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Joseph Sooy – Vice Mayor - Commissioner of Revenue & Finance

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Marissa Ranello – Commissioner of Parks & Public Property

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C. Kirk Hewitt – Commissioner of Public Safety

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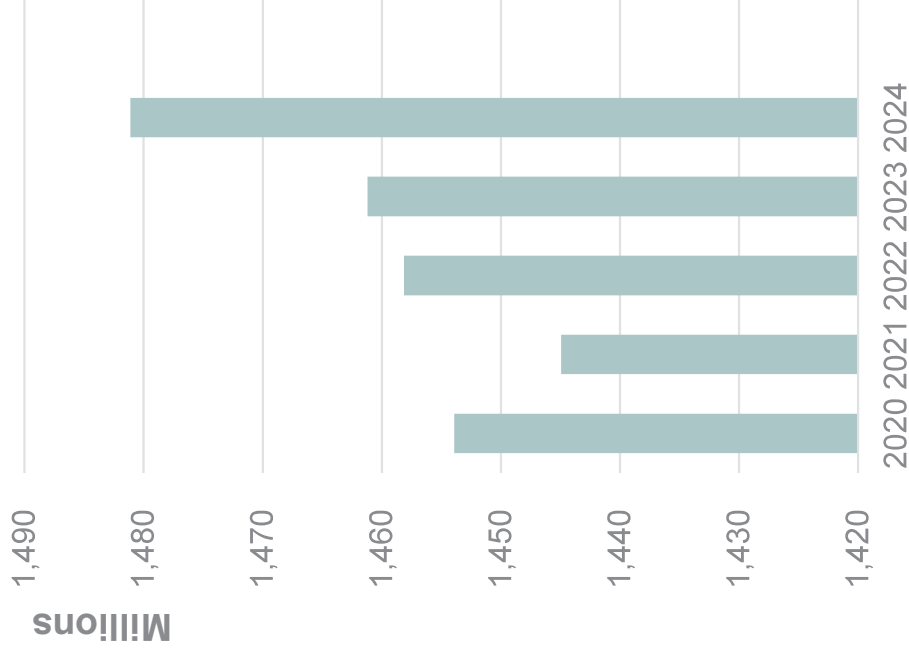
Steven E. Watson, Jr. – Commissioner of Public Works



# Net Valuation Taxable

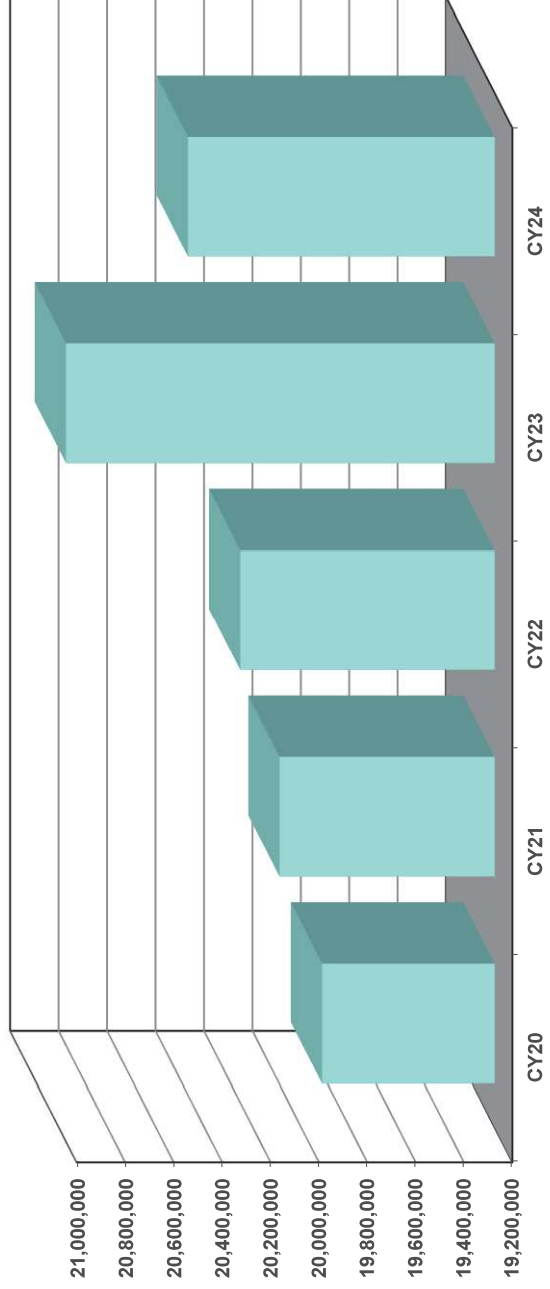
## TOTAL RATABLES

- 2019 1,461,227,247
- 2020 1,458,480,483
- 2021 1,449,695,822
- 2022 1,462,368,834
- 2023 1,461,192,500
- 2024 1,481,101,071

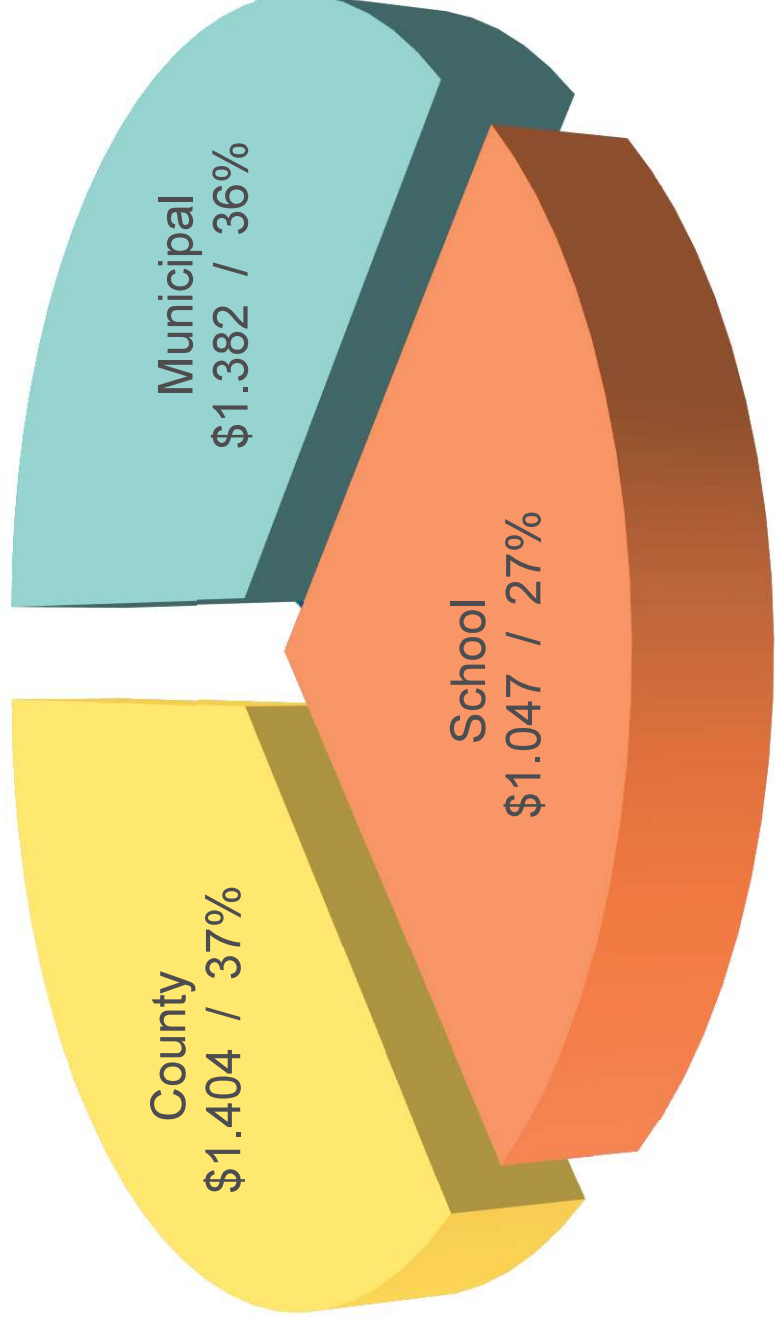


# Property Tax For Supported (Estimated)

YEAR	LEVY	CY RATE
2020	19,914,244.89	1.36
2021	20,090,000.00	1.38
2022	20,252,365.28	1.38
2023	20,971,315.01	1.43
2024	20,468,226.35	1.38

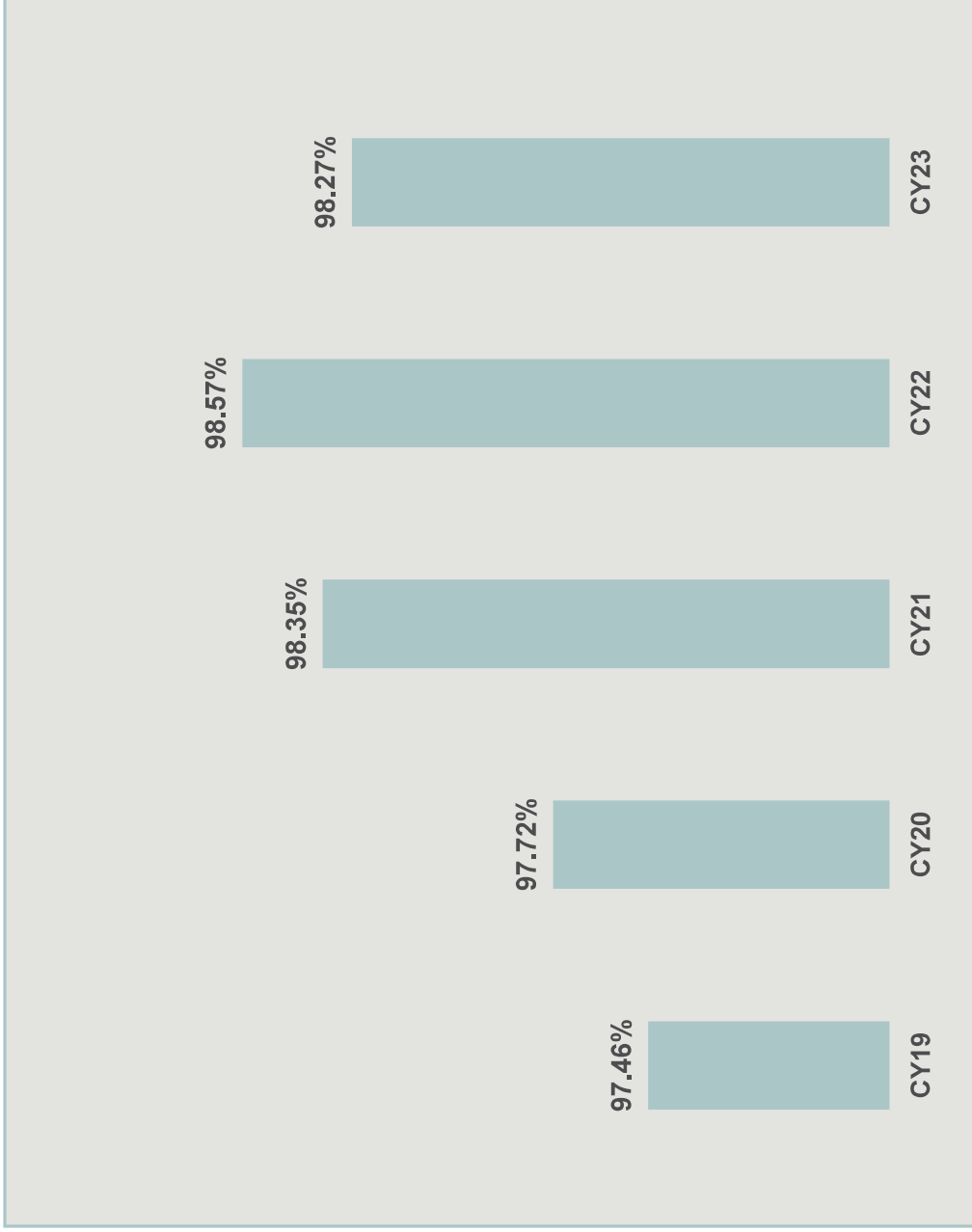


# 2024 Tax Rate Breakdown



# Percentage of Tax Collections

- ❖ CY18 97.18%
- ❖ CY19 97.46%
- ❖ CY20 97.72%
- ❖ CY21 98.35%
- ❖ CY22 98.57%
- ❖ CY23 98.27%



**SUMMARY OF TAX RATES**

**LEVY CHANGE PER VARIOUS ASSESSED VALUES**

	Estimated 2024			Actual 2023			Change	%	Estimated 2024			Actual 2023			
	Levy Amount	Rate	Levy Amount	Rate	Levy Amount	Rate			Property Assessment	Total Tax	Local Tax	Tax Change	Total Tax	Local Tax	Tax Change
<b>COUNTY:</b>															
County Tax (General)	19,500,000.00	1.317	19,497,582.41	1.331		100,000.00	3,832.16	1,381.96	(0.014)	-1.08%	3,892.00	1,432.00	(59.84)	(50.04)	
County Library	-	-	-	-	-	125,000.00	4,790.21	1,727.45	-	#DIV/0!	4,865.00	1,790.00	(74.79)	(62.55)	
County Health	1,085,000.00	0.073	1,083,342.00	0.074		150,000.00	5,748.25	2,072.94	(0.001)	-1.00%	5,838.00	2,148.00	(89.75)	(75.06)	
County Open Space	205,000.00	0.014	201,202.45	0.014		175,000.00	6,706.29	2,418.43	(0.000)	-1.14%	6,811.00	2,506.00	(104.71)	(87.57)	
Total All County Levies	20,790,000.00	1.404	20,782,126.86	1.419		200,000.00	7,664.33	2,763.92	(0.015)	-1.08%	7,784.00	2,864.00	(119.67)	(100.08)	
<b>SCHOOLS:</b>															
Local School	15,500,000.00	1.047	15,241,970.00	1.041		275,000.00	10,538.45	3,800.39	0.006	0.53%	10,703.00	3,938.00	(164.55)	(137.61)	
Regional School	-	-	-	-	-	300,000.00	11,496.49	4,145.88	-	#DIV/0!	11,676.00	4,296.00	(179.51)	(150.12)	
Regional High School	-	-	-	-	-	325,000.00	12,454.53	4,491.37	-	#DIV/0!	12,649.00	4,654.00	(194.47)	(162.63)	
Additional Local School	-	-	-	-	-	350,000.00	13,412.58	4,836.86	-	#DIV/0!	13,622.00	5,012.00	(209.42)	(175.14)	
School Debt Service	-	-	-	-	-	375,000.00	14,370.62	5,182.35	-	#DIV/0!	14,595.00	5,370.00	(224.38)	(187.65)	
<b>SPECIAL DISTRICTS:</b>															
Special District Tax	-	-	-	-	-	400,000.00	15,328.66	5,527.84	-	#DIV/0!	15,568.00	5,728.00	(239.34)	(200.16)	
<b>LOCAL PURPOSE TAX</b>															
Municipal Library	20,468,226.35	1.382	20,971,315.01	1.432		425,000.00	16,286.70	5,873.33	(0.050)	-3.49%	16,541.00	6,086.00	(254.30)	(212.67)	
Municipal Open Space	-	-	-	-	-	450,000.00	17,244.74	6,218.82	-	#DIV/0!	17,514.00	6,444.00	(289.26)	(225.18)	
Arts and Cultural	-	-	-	-	-	475,000.00	18,202.78	6,564.31	-	#DIV/0!	18,487.00	6,802.00	(284.22)	(237.69)	
<b>TOTAL ALL LEVIES</b>	56,758,226.35	3.832	56,995,411.87	3.892		500,000.00	19,160.82	6,909.80			19,460.00	7,160.00	(299.18)	(250.20)	
						600,000.00	22,992.99	8,291.76			23,352.00	8,592.00	(359.01)	(300.24)	
						750,000.00	28,741.23	10,364.70			29,190.00	10,740.00	(448.77)	(375.30)	
						1,000,000.00	38,321.64	13,819.60			38,920.00	14,320.00	(598.36)	(500.40)	
						1,250,000.00	47,902.05	17,274.50			48,650.00	17,900.00	(747.95)	(625.50)	
						1,500,000.00	57,482.46	20,729.40			58,380.00	21,480.00	(897.54)	(750.60)	
<b>NET VALUATION TAXABLE</b>	1,481,101,071		1,461,192,500												



<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023			
Cap Base Adjustment:	41,349,662.28		Allowable Operating Appropriations before
Subtotal	(1,616,083.00)		Additional Exceptions per (N.J.S.A. 40A:4-45.3)
	39,733,579.28		
Exceptions Less:			
Total Other Operations	1,698,426.00		78,327.54
Total Uniform Construction Code	-		-
Total Interlocal Service Agreement	52,000.00		208,204.92
Total Additional Appropriations	1,682,658.45		
Total Capital Improvements	50,000.00		
Total Debt Service	4,024,752.39		
Transferred to Board of Education	-		286,532.46
Type I School Debt	-		
Total Public & Private Programs	-		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%
Judgements	-		
Total Deferred Charges	-		
Cash Deficit	-		Additional Increase to COLA rate. 3.5%
Reserve for Uncollected Taxes	2,320,554.65		Amount of Increase allowable. 1.0%
Total Exceptions	9,828,391.49		
Amount on Which CAP is Applied	29,905,187.79		
2.5% CAP	747,629.69		Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%
Allowable Operating Appropriations before			31,238,401.82
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	30,652,817.48		
			31,156,329.95
			(Sheet 19, H-1)
			Over or (Under) Appropriations Cap
			(82,071.87)

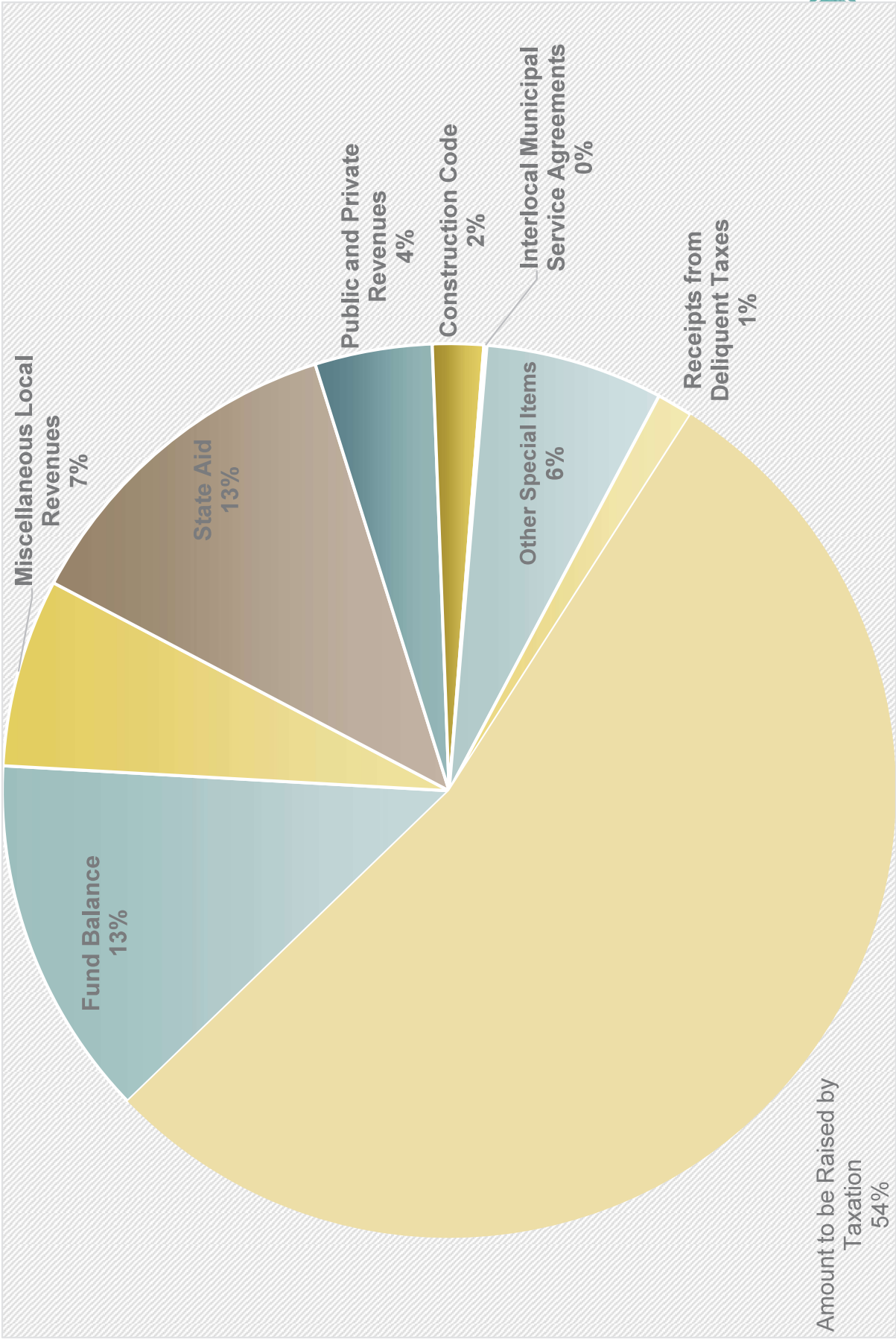


# **Budget Revenues**

	Summary of Revenues		
	Anticipated		Increase/Decrease
	2024	2023	
1. Surplus	5,000,000.00	4,736,093.86	263,906.14
2. Total Miscellaneous Revenues	12,157,927.24	16,389,232.25	(4,231,305.01)
3. Receipts from Delinquent Taxes	500,000.00	500,000.00	-0-
4. a) Local Tax for Municipal Purposes	20,468,226.35	20,971,315.01	(503,088.66)
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Total Amt to be Raised by Taxes for Support of Munic. Budget	20,468,226.35	20,971,315.01	(503,088.66)
Total General Revenues	38,126,153.59	42,596,641.12	(4,470,487.53)

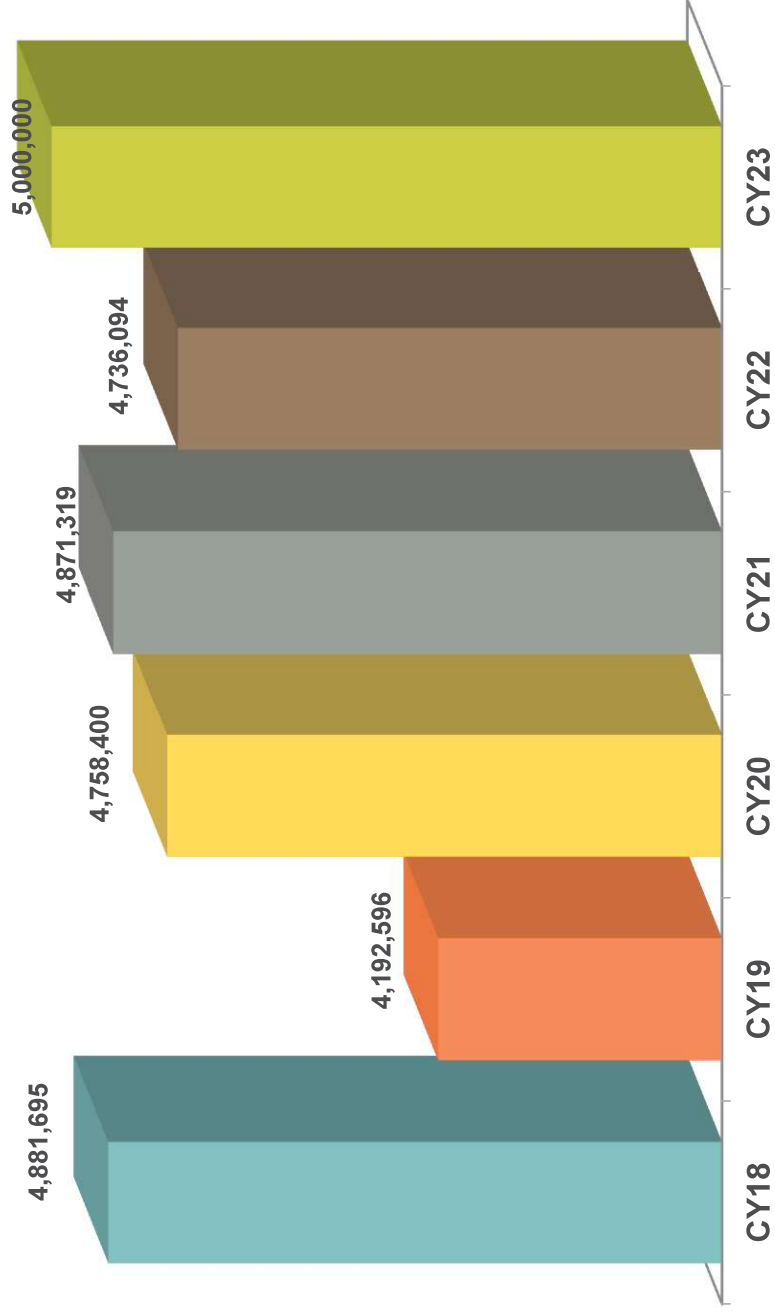


# 2024 Budget Revenues

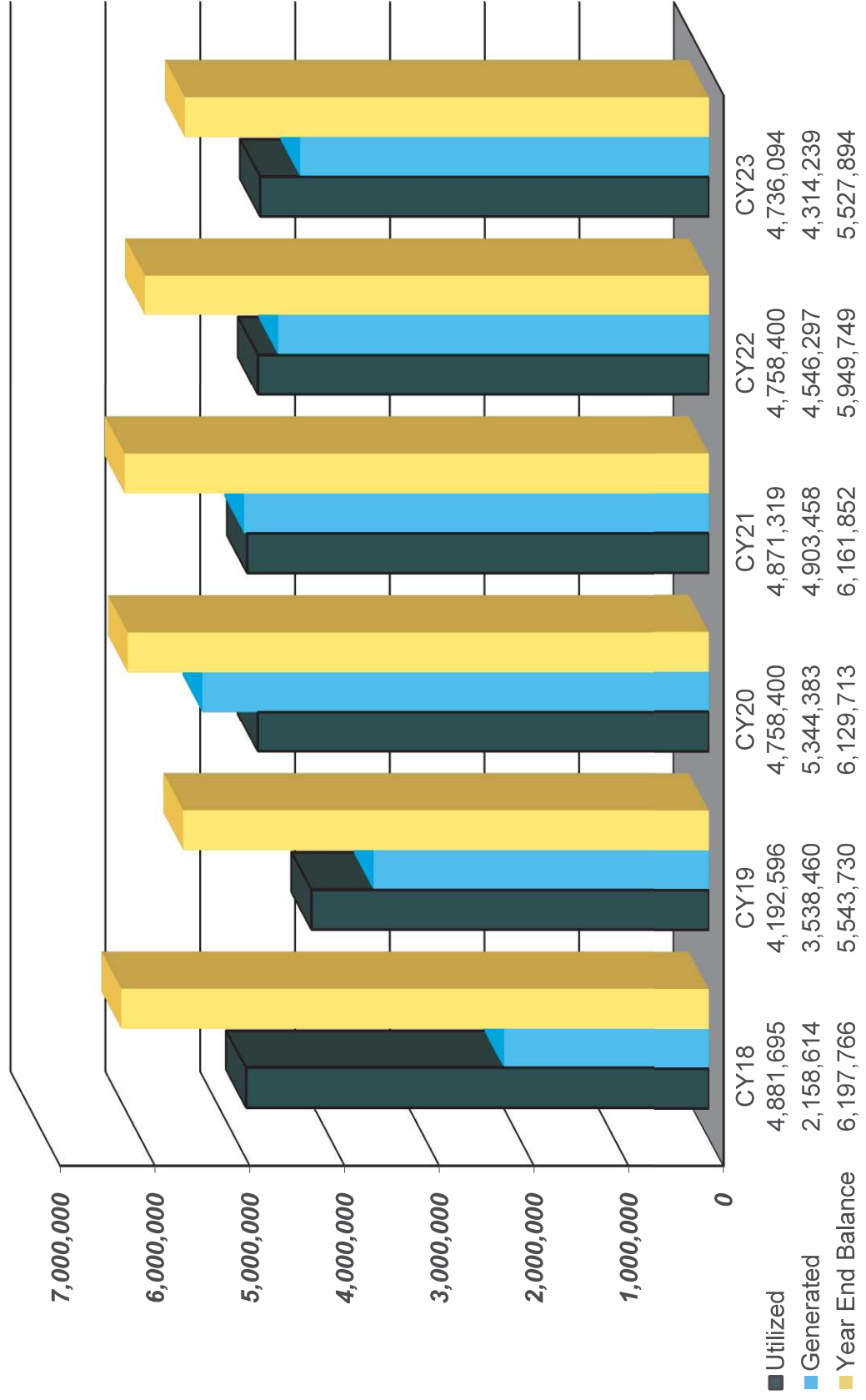


# Percentage of Surplus Utilized

- ❖ CY18 78.77%
- ❖ CY19 75.63%
- ❖ CY20 75.64%
- ❖ CY21 79.06%
- ❖ CY22 79.60%
- ❖ CY23 90.45%



# Surplus Utilized vs. Generated



# Analysis of General Operations

	Summary of Appropriations	2024 Budget	Final 2023 Budget	Increase/(Decrease)
1.	Operating Expenses:	15,228,197.78	14,399,706.84	828,490.94
	Salaries & Wages			
	Other Expenses	15,928,132.17	17,121,563.95	(1,193,431.78)
2.	Deferred Charges & Other Appropriations	2,400,053.56	4,680,063.29	(2,280,009.73)
3.	Capital Improvements	71,500.00	50,000.00	21,500.00
4.	Debt Service (Include for School Purposes)	2,646,802.72	4,024,752.39	(1,377,949.67)
5.	Reserve for Uncollected Taxes	1,851,467.36	2,320,554.65	(469,087.29)
	Total General Appropriations	38,126,153.59	42,596,641.12	
	Total Number of Employees	236	234	

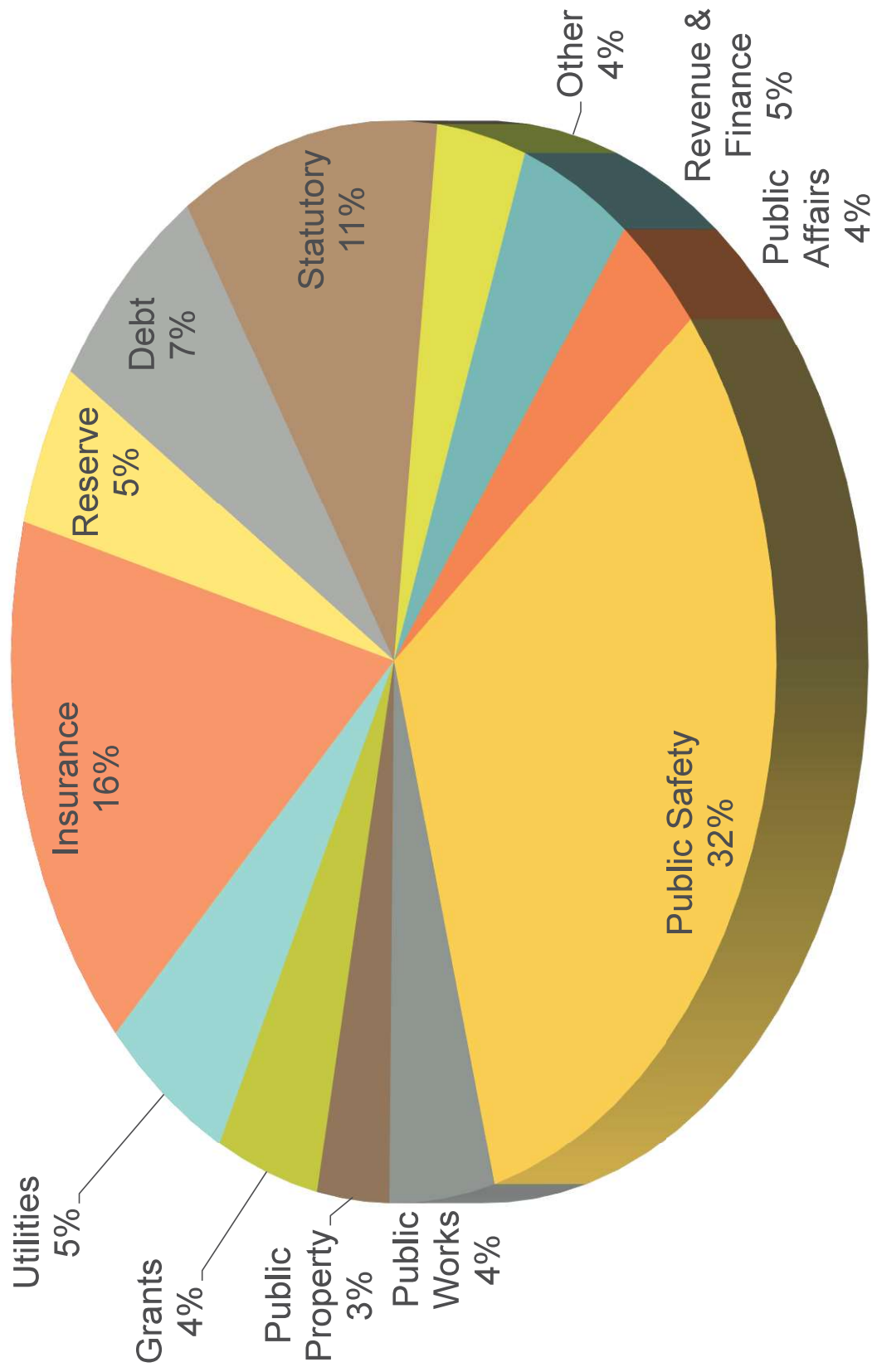


# 2024 Budget by Commissioner

	% of Budget	2024	2023	Increase/(Decrease)
Revenue & Finance	4.72%	1,799,990.00	1,725,081.00	74,909.00
Public Affairs	3.83%	1,461,615.20	1,350,453.00	111,162.20
Public Safety	31.66%	12,070,753.08	11,383,260.00	687,493.08
Public Works	4.43%	1,687,100.00	2,931,371.84	(1,244,271.84)
Parks & Public Property	3.03%	1,153,950.00	1,121,600.00	32,350.00
Fixed Costs:				
Grants	4.31%	1,642,574.56	2,929,637.29	(1,287,062.73)
Utilities	5.42%	2,066,200.00	2,706,200.00	(640,000.00)
Insurance	16.18%	6,169,377.00	6,535,656.00	(366,279.00)
Reserve-Taxes	4.86%	1,851,467.36	2,320,554.65	(469,087.29)
Debt	6.94%	2,646,802.72	4,024,752.39	(1,377,949.67)
Statutory	10.88%	4,148,500.17	4,021,064.95	127,435.22
Other	3.74%	1,427,823.50	1,547,010.00	(119,186.50)
				-
		38,126,153.59	42,596,641.12	(4,470,487.53)



# 2024 General Operations



■ **2024 BUDGET ANALYSIS-**  
**PENSION & OTHER STATUTORY**  
**EXPENDITURES**

	<u>2024</u>	<u>2023</u>	<u>Difference</u>
Statutory Expenditures - within "CAPS"			
Public Employees Retirement System	859,585.32	846,272.00	13,313.32
Social Security System	593,250.00	565,000.00	28,250.00
Consolidated Police & Fireman's Pension Fund	-	-	-
Police and Firemen's Retirement System of NJ	2,626,112.94	2,084,975.95	541,136.99
Unemployment Compensation Insurance	50,000.00	50,000.00	-
DCRP	17,000.00	15,000.00	2,000.00
	<b>4,145,948.26</b>	<b>3,561,247.95</b>	<b>584,700.31</b>



# **2024 BUDGET ANALYSIS-** **INSURANCE**

Insurance within and excluded from "CAPS"	2024	2023	Difference
Surety Bond Premiums	3,000.00	3,000.00	-
General Liability	730,000.00	545,656.00	184,344.00
Workers Compensation	654,377.00	605,000.00	49,377.00
Employee Group Health	4,717,000.00	5,317,000.00	(600,000.00)
Health Benefits Waiver	65,000.00	65,000.00	-
	<b>6,169,377.00</b>	<b>6,535,656.00</b>	<b>(366,279.00)</b>



# 2024 BUDGET ANALYSIS

## DEBT SERVICE

	2024	2023	Difference
Payment of Bond Principal	2,035,000.00	3,100,000.00	(1,065,000.00)
Payment of Bond Anticipation Notes & Capital Notes	-	-	-
Interest on Bonds	561,565.00	874,514.69	(312,949.69)
Interest on Notes	-	-	-
Loan Repayments for Principal and Interest			
Principal	47,552.56	46,615.58	936.98
Interest	2,685.16	3,622.12	(936.96)
Capital Lease	-	-	-
	2,646,802.72	4,024,752.39	(1,377,949.67)



# **WATER UTILITY**

<b>REVENUE:</b>	<b>2024</b>	<b>2023</b>	<b>Increase/(Decrease)</b>
<b>Surplus</b>	794,500.00	721,455.00	73,045.00
<b>Rents</b>	3,420,000.00	3,500,000.00	(80,000.00)
<b>Fire Hydrant Service</b>	12,000.00	12,000.00	-
<b>Miscellaneous</b>	45,000.00	30,000.00	15,000.00
<b>Water Capital Surplus-</b>	-	70,283.00	(70,283.00)
<b>Premium on Note Sale</b>	4,271,500.00	4,333,738.00	(62,238.00)
<b>APPROPRIATIONS:</b>			
<b>Operating - S&amp;W + OE:</b>	3,057,473.32	2,936,624.38	120,848.94
<b>Capital</b>	175,000.00	175,000.00	-
<b>Debt Service</b>	845,776.68	1,034,113.62	(188,336.94)
<b>Statutory Expenditures:</b>	193,250.00	188,000.00	5,250.00
	4,271,500.00	4,333,738.00	(62,238.00)



# SEWER UTILITY

REVENUE:	2024	2023	Increase/(Decrease)
Surplus	200,000.00	290,217.79	(90,217.79)
Rents	6,100,000.00	6,028,552.00	71,448.00
Miscellaneous	86,000.00	86,000.00	-
Sewer Capital Surplus-	-	13,428.80	(13,428.80)
Premium on Note Sale	6,386,000.00	6,418,198.59	(32,198.59)
<b>APPROPRIATIONS:</b>			
Operating - S&W + OE:	4,595,965.58	4,469,320.00	126,645.58
Capital	360,000.00	173,000.00	187,000.00
Debt Service	1,143,982.42	1,491,326.59	(347,344.17)
Statutory Expenditures:	286,052.00	284,552.00	1,500.00
	6,386,000.00	6,418,198.59	(32,198.59)



# SOLID WASTE UTILITY

REVENUE:	2024	2023	Increase/(Decrease)
Surplus	-	-	-
Rents	2,292,153.00	-	2,292,153.00
Miscellaneous	2,500.00	-	2,500.00
	2,294,653.00	-	2,294,653.00
APPROPRIATIONS:			
Operating - S&W + OE:	2,268,735.00	-	2,268,735.00
Capital	25,000.00	-	25,000.00
Debt Service	-	-	-
Statutory Expenditures:	918.00	-	918.00
	2,294,653.00	-	2,294,653.00

