

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.385	\$20,252,365.28	36.55%	\$1,734.34	Municipal Purpose Tax		\$20,971,315.01
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.993	\$14,516,162.00	26.20%	\$1,243.47	Local School District		\$14,516,162.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.328	\$19,419,500.65	35.05%	\$1,662.97	County Purposes		\$19,419,500.65
County Library			0.00%	\$0.00	County Library		
County Board of Health	0.072	\$1,042,177.18	1.88%	\$90.16	County Board of Health		\$1,042,177.16
County Open Space	0.013	\$176,803.83	0.32%	\$16.28	County Open Space		\$176,803.83
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	3.791	\$55,407,008.94	100.00%	\$4,747.21	Total ESTIMATED amount to be raised by taxes		\$56,125,958.65
Total Taxable Valuation as of October 1, 2022 <u>\$1,461,192,500.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 20,378,347.27		
Current Year Average Residential Assessment <u>\$125,223.27</u>					Budget Appropriations, before Reserve for Uncollected Taxes 39,029,107.63		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$35,154,643.64		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$53,805,404.00		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$2,320,554.12		
1.385	1.435	3.61%			Total Amount to be Raised by Taxes \$56,125,958.12		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>95.87%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$20,252,365.28	\$20,971,315.01	3.55%	\$718,949.73				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2022 54,814,095.94		
\$1,734.34	\$1,796.95	3.61%	\$62.61		Total Tax Levy, CY 2022 55,609,994.07		
					% of Taxes Collected, CY 2022 <u>98.57%</u>		
					Delinquent Taxes - December 31, 2022 <u>\$547,547.14</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Utility	Utility	Utility
08	Surplus	-2.78%	(\$135,225.14)	\$4,871,319.00	\$4,736,093.86	\$4,736,093.86							
08	Local Revenue	-10.76%	(\$291,781.93)	\$2,712,681.93	\$2,420,900.00	\$2,420,900.00							
09	State Aid (without offsetting appropriation)	5.87%	\$249,293.96	\$4,249,725.00	\$4,499,018.96	\$4,499,018.96							
08	Uniform Construction Code Fees	-3.21%	(\$27,545.80)	\$857,545.80	\$830,000.00	\$830,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	-5.02%	(\$2,748.68)	\$54,748.68	\$52,000.00	\$52,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-32.78%	(\$808,391.47)	\$2,466,049.92	\$1,657,658.45	\$1,657,658.45							
08	Other Special Items	21.65%	\$2,925,049.31	\$13,509,563.28	\$16,434,612.59	\$5,682,676.00			\$4,333,738.00	\$6,418,198.59			
15	Receipts from Delinquent Taxes	-14.31%	(\$83,467.46)	\$583,467.46	\$500,000.00	\$500,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	6.43%	\$1,266,496.87	\$19,704,818.14	\$20,971,315.01	\$20,971,315.01							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	6.31%	\$3,091,679.66	\$49,009,919.21	\$52,101,598.87	\$41,349,662.28	\$0.00	\$0.00	\$4,333,738.00	\$6,418,198.59	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Utility	Utility	Utility	
20	General Government	28.00	5.00	-1.01%	(\$26,542.00)	\$2,628,033.00	\$2,601,491.00	\$2,601,491.00								
21	Land-Use Administration	2.00		48.48%	\$253,801.00	\$523,552.00	\$777,353.00	\$777,353.00								
22	Uniform Construction Code	8.00	4.00	119.71%	\$312,260.00	\$260,840.00	\$573,100.00	\$573,100.00								
23	Insurance			15.75%	\$889,396.00	\$5,646,260.00	\$6,535,656.00	\$6,535,656.00								
25	Public Safety	112.00	2.00	4.58%	\$477,599.00	\$10,433,611.00	\$10,911,210.00	\$10,911,210.00								
26	Public Works	22.00	1.00	2.12%	\$60,346.84	\$2,846,550.00	\$2,906,896.84	\$2,906,896.84								
27	Health and Human Services	1.00		7.78%	\$20,000.00	\$257,100.00	\$277,100.00	\$277,100.00								
28	Parks and Recreation	6.00	1.00	3.31%	\$24,000.00	\$724,850.00	\$748,850.00	\$748,850.00								
29	Education (including Library)			-24.90%	(\$176,680.00)	\$709,680.00	\$533,000.00	\$533,000.00								
30	Unclassified			501.12%	\$1,467,095.64	\$292,762.81	\$1,759,858.45	\$1,759,858.45								
31	Utilities and Bulk Purchases			9.72%	\$171,250.00	\$1,760,950.00	\$1,932,200.00	\$1,932,200.00								
32	Landfill / Solid Waste Disposal			10.17%	\$76,825.00	\$755,700.00	\$832,525.00	\$832,525.00								
35	Contingency			-100.00%	(\$2,000.00)	\$2,000.00	\$0.00	\$0.00								
36	Statutory Expenditures			15.20%	\$530,462.95	\$3,490,602.00	\$4,021,064.95	\$4,021,064.95								
37	Judgements			#DIV/0!	\$0.00		\$0.00	\$0.00								
42	Shared Services			10.64%	\$5,000.00	\$47,000.00	\$52,000.00	\$52,000.00								
43	Court and Public Defender	6.00	2.00	-0.03%	(\$166.00)	\$492,216.00	\$492,050.00	\$492,050.00								
44	Capital			0.00%	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00								
45	Debt			32.03%	\$976,472.39	\$3,048,280.00	\$4,024,752.39	\$4,024,752.39								
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.00%	(\$21.35)	\$2,320,576.00	\$2,320,554.65	\$2,320,554.65								
55	Surplus General Budget	39.00		4.47%	\$459,906.59	\$10,292,030.00	\$10,751,936.59	\$10,751,936.59				\$4,333,738.00	\$6,418,198.59			
	Total	224.00	15.00	11.85%	\$5,519,006.06	\$46,582,592.81	\$52,101,598.87	\$41,349,662.28	\$0.00	\$0.00	\$0.00	\$4,333,738.00	\$6,418,198.59	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	861	\$25,689,100.00	1.76%
2 Residential	8,374	\$1,048,619,700.00	71.76%
3A/3B Farm	166	\$11,419,300.00	0.78%
4A Commercial	394	\$236,428,500.00	16.18%
4B Industrial	74	\$102,494,200.00	7.01%
4C Apartments	32	\$36,541,700.00	2.50%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	9,901	\$1,461,192,500.00	100.00%

Average Ratio (%), Assessed to True Value	73.41%
Equalized Valuation, Taxable Properties	\$1,990,454,297.78

Total # of property tax appeals filed in 2022	County Tax Board	
	State Tax Court	

Number of 2022 County Tax Board decisions appealed to Tax Court	
Number of pending property tax appeals in State Tax Court	

Amount paid out by municipality for tax appeals in 2022	
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Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	26	\$112,119,200.00	30.81%
15B Other Schools	2	\$1,175,800.00	0.32%
15C Public Property	538	\$123,455,900.00	33.92%
15D Church and Charities	74	\$41,038,900.00	11.28%
15E Cemeteries & Graveyards	4	\$709,200.00	0.19%
15F Other Exempt	242	\$85,409,900.00	23.47%
Total	886	\$363,908,900.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 24.90%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	62,759.95	\$58,300.00				\$4,459.95
Supervisory Staff (Department Heads & Managers)	19.00	3.00	2,314,750.91	\$1,749,909.22		\$147,935.29	\$278,446.80	\$138,459.60
Police Officers (Including Superior Officers)	85.00		10,516,192.31	\$6,795,667.04	\$168,550.00	\$2,103,173.47	\$1,336,673.29	\$112,128.51
Fire Fighters (Including Superior Officers)	16.00		2,030,479.43	\$1,197,400.00	\$65,000.00	\$395,891.48	\$280,586.85	\$91,601.10
All Other Union Employees not listed above	128.00	34.00	7,827,167.80	\$3,805,130.58	\$413,350.00	\$996,616.71	\$2,227,241.79	\$384,828.72
All Other Non-Union Employees not listed above			1,681,988.75	\$195,000.00			\$1,435,067.27	\$51,921.48
Totals	248.00	42.00	24,433,339.15	\$13,801,406.84	\$646,900.00	\$3,643,616.95	\$5,558,016.00	\$783,399.36

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	52.00	\$14,051.48	\$730,676.96	48.00	\$12,508.43	\$600,404.64
Parent & Child	16.00	\$26,041.14	\$416,658.24	18.00	\$21,855.16	\$393,392.88
Employee & Spouse (or Partner)	28.00	\$30,032.64	\$840,913.92	29.00	\$25,234.07	\$731,788.03
Family	78.00	\$40,510.28	\$3,159,801.84	78.00	\$34,229.36	\$2,669,890.08
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	174.00		\$5,148,050.96	173.00		\$4,395,475.63
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	28	\$10,648.36	\$298,154.08	25	\$9,687.50	\$242,187.50
Parent & Child	4	\$17,105.22	\$68,420.88	2	\$13,705.38	\$27,410.76
Employee & Spouse (or Partner)	29	\$26,178.58	\$759,178.70	34	\$20,108.37	\$683,684.58
Family	14	\$37,827.33	\$529,582.62	18	\$35,122.02	\$632,196.36
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	75.00		\$1,655,336.28	79.00		\$1,585,479.20
GRAND TOTAL	249.00		\$6,803,387.24	252.00		\$5,980,954.83

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2024	2025	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt			\$0.00	Utility Fund - Principal	\$612,000.00	\$320,000.00	\$330,000.00	\$6,835,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$174,087.64	\$126,075.00	\$113,575.00	\$1,866,524.98
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$1,008,965.63			
Water	\$6,866,845.22	\$6,866,845.22	\$0.00	Bond Anticipation Notes - Interest	\$118,150.00			
Sewer	\$11,147,315.02	\$11,147,315.02	\$0.00	Bonds - Principal	\$3,100,000.00	\$2,035,000.00	\$1,750,000.00	\$11,684,000.00
			\$0.00	Bonds - Interest	\$874,514.69	\$580,563.76	\$474,813.76	\$1,463,909.44
			\$0.00	Loans & Other Debt - Principal	\$46,615.58	\$47,552.56	\$32,193.17	\$66,340.63
			\$0.00	Loans & Other Debt - Interest	\$3,622.12	\$2,685.16	\$1,810.51	\$1,666.77
			\$0.00					
				Total	\$5,937,955.66	\$3,111,876.48	\$2,702,392.44	\$21,917,441.82
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$936,465.54		\$936,465.54	Total Principal	\$4,767,581.21	\$2,402,552.56	\$2,112,193.17	\$18,585,340.63
Notes Outstanding			\$0.00	Total Interest	\$1,170,374.45	\$709,323.92	\$590,199.27	\$3,332,101.19
Bonds Outstanding	\$18,569,000.00	\$529,033.58	\$18,039,966.42	% of Total Current Year Budget	11.40%			
Loans and Other Debt	\$192,701.95		\$192,701.95					
Total (Current Year)	\$37,712,327.73	\$18,543,193.82	\$19,169,133.91	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	27,491							
Per Capita Gross Debt	\$1,371.81			Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Net Debt	\$697.29			Rating		AA-/Stable		
				Year of Last Rating		2022		
3 Year Average Property Valuation		\$1,761,114,764.67						
Net Debt as % of 3 Year Average Property Valuation		1.09%		Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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