

CITY OF MILLVILLE

**CALENDAR YEAR 2023
BUDGET**

JANUARY 1, 2023 - DECEMBER 31, 2023

Lisa M. Orndorf – Mayor – Commissioner of Parks

Joseph Sooy – Vice Mayor - Commissioner of Revenue & Finance

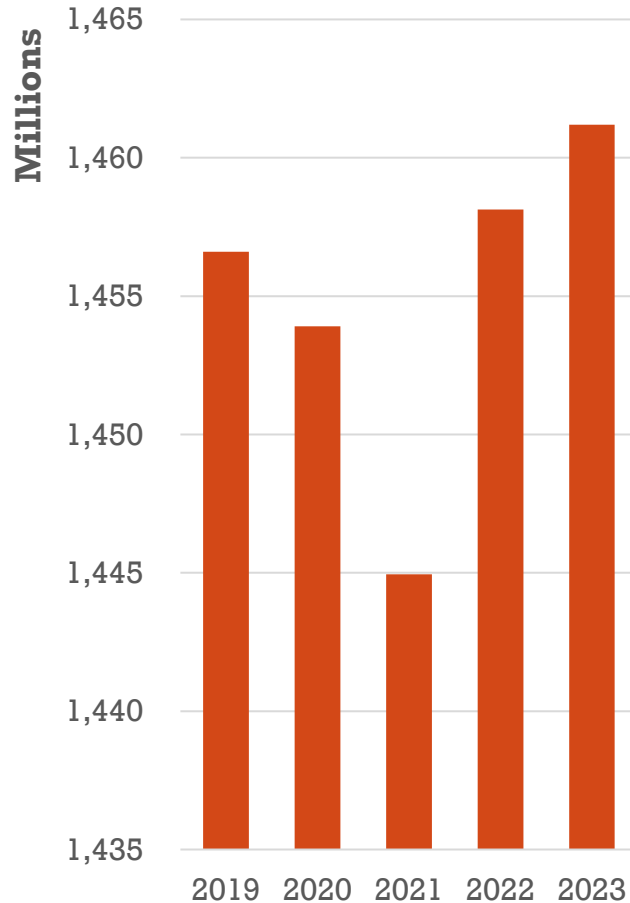
Benjamin J. Romanik– Commissioner of Public Affairs

C. Kirk Hewitt – Commissioner of Public Safety

Steven E. Watson, Jr. – Commissioner of Public Works



NET VALUATION TAXABLE



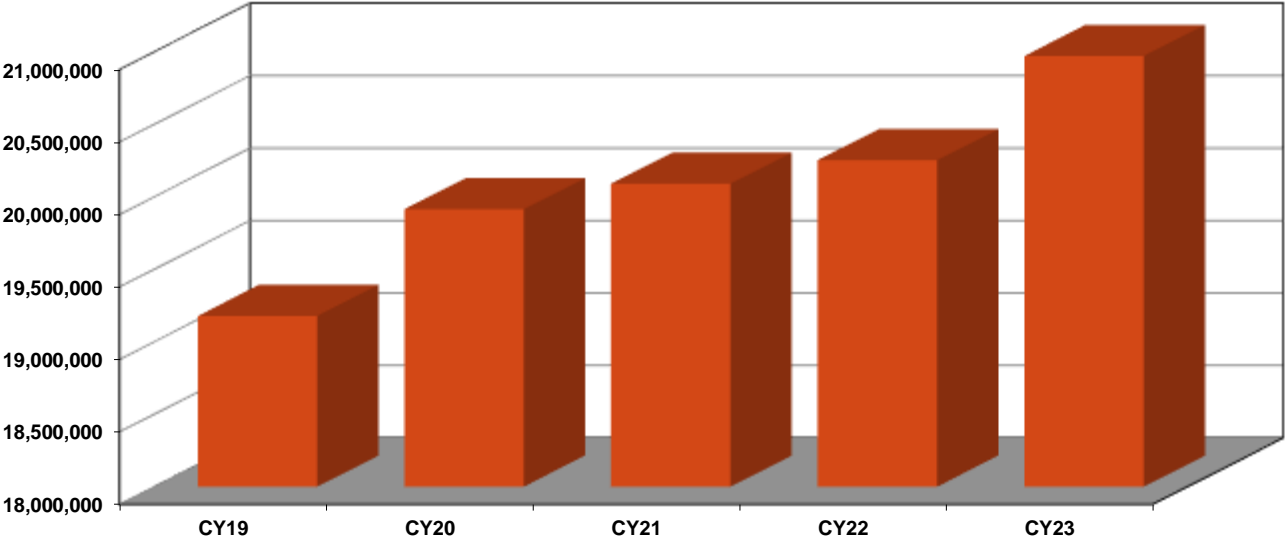
TOTAL RATABLES

- 2019 1,461,227,247
- 2020 1,458,480,483
- 2021 1,449,695,822
- 2022 1,462,368,834
- 2023 1,461,192,500

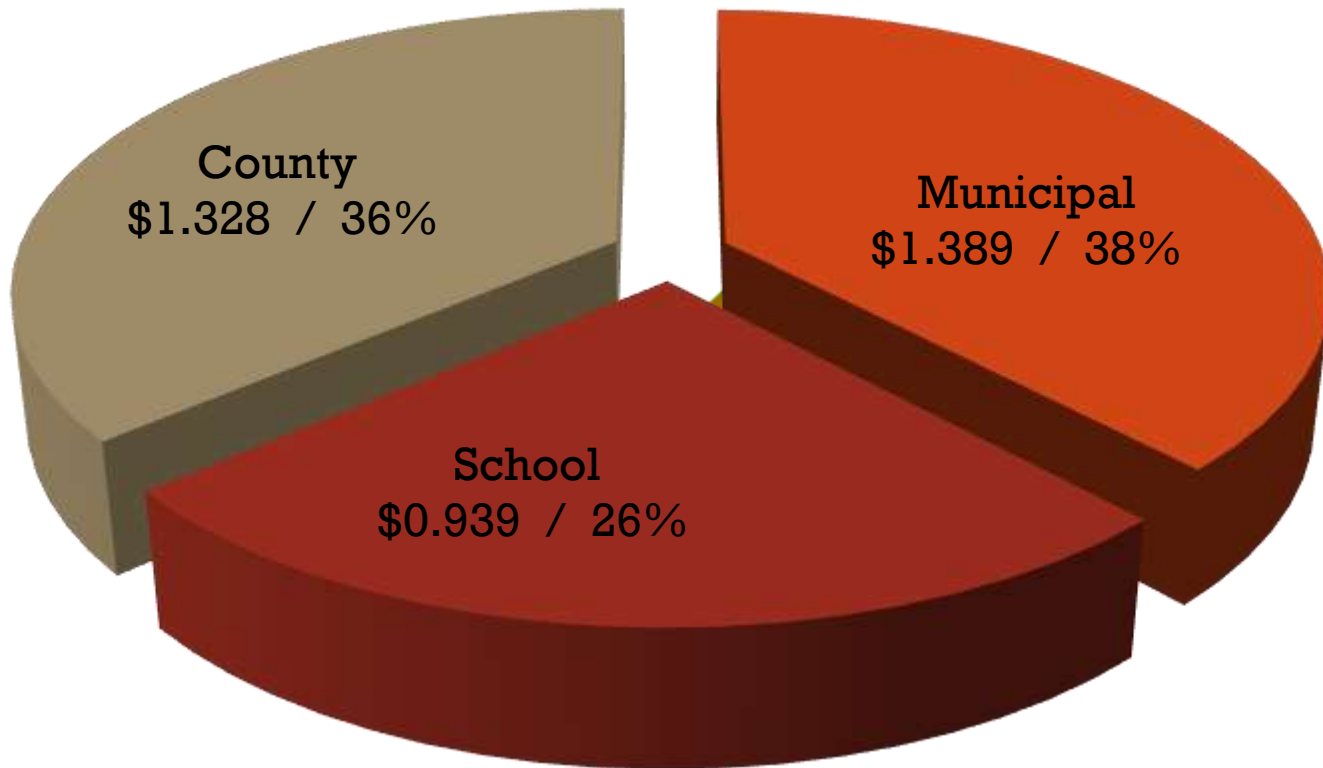


PROPERTY TAX FOR SUPPORT OF BUDGET (ESTIMATED)

YEAR	LEVY	CY RATE
2019	19,177,721.00	1.31
2020	19,914,244.89	1.36
2021	20,090,000.00	1.38
2022	20,252,365.28	1.38
2023	20,971,315.01	1.43

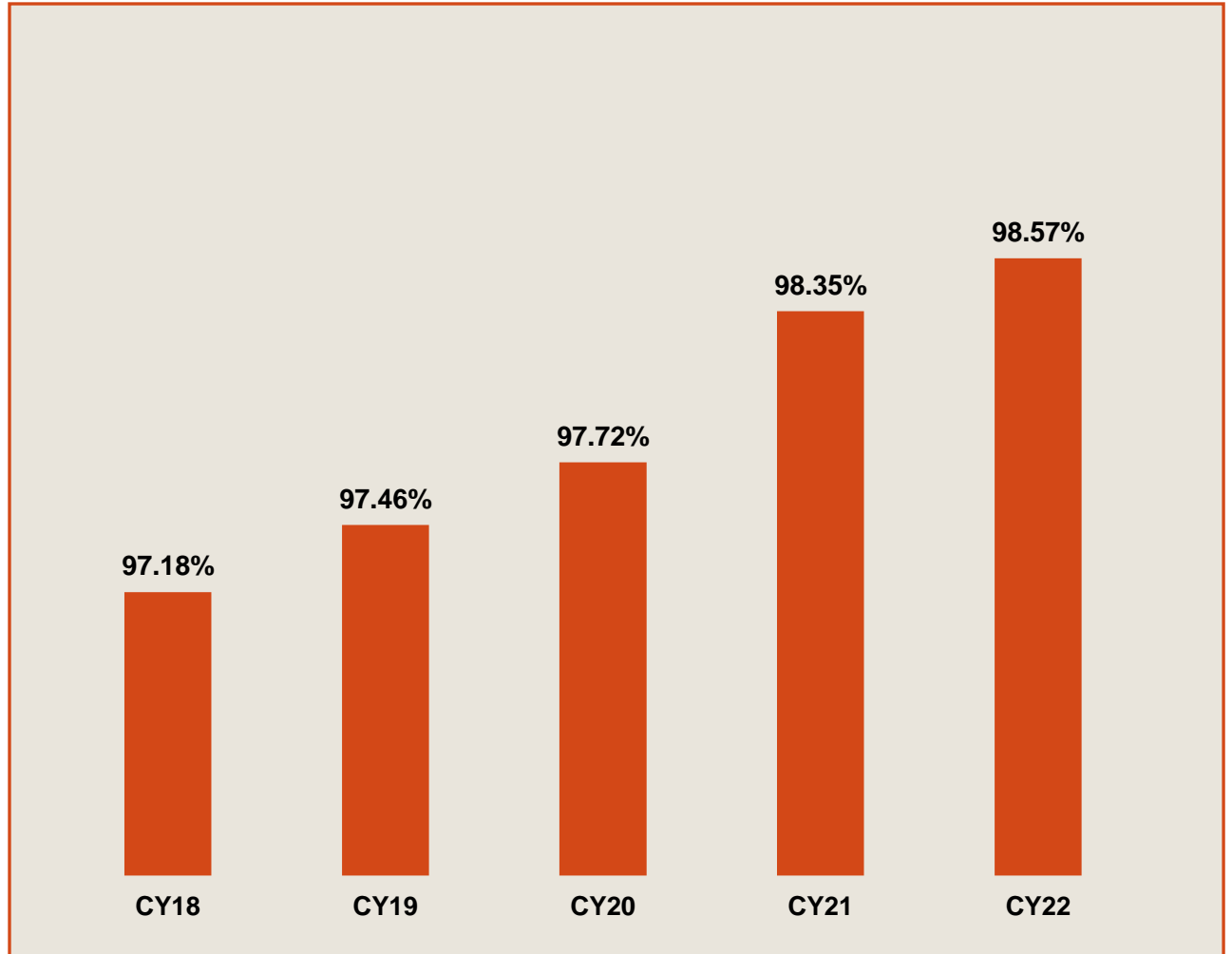


2022 Tax Rate Breakdown



PERCENTAGE OF TAX COLLECTIONS

❖ CY18	97.18%
❖ CY19	97.46%
❖ CY20	97.72%
❖ CY21	98.35%
❖ CY22	98.57%

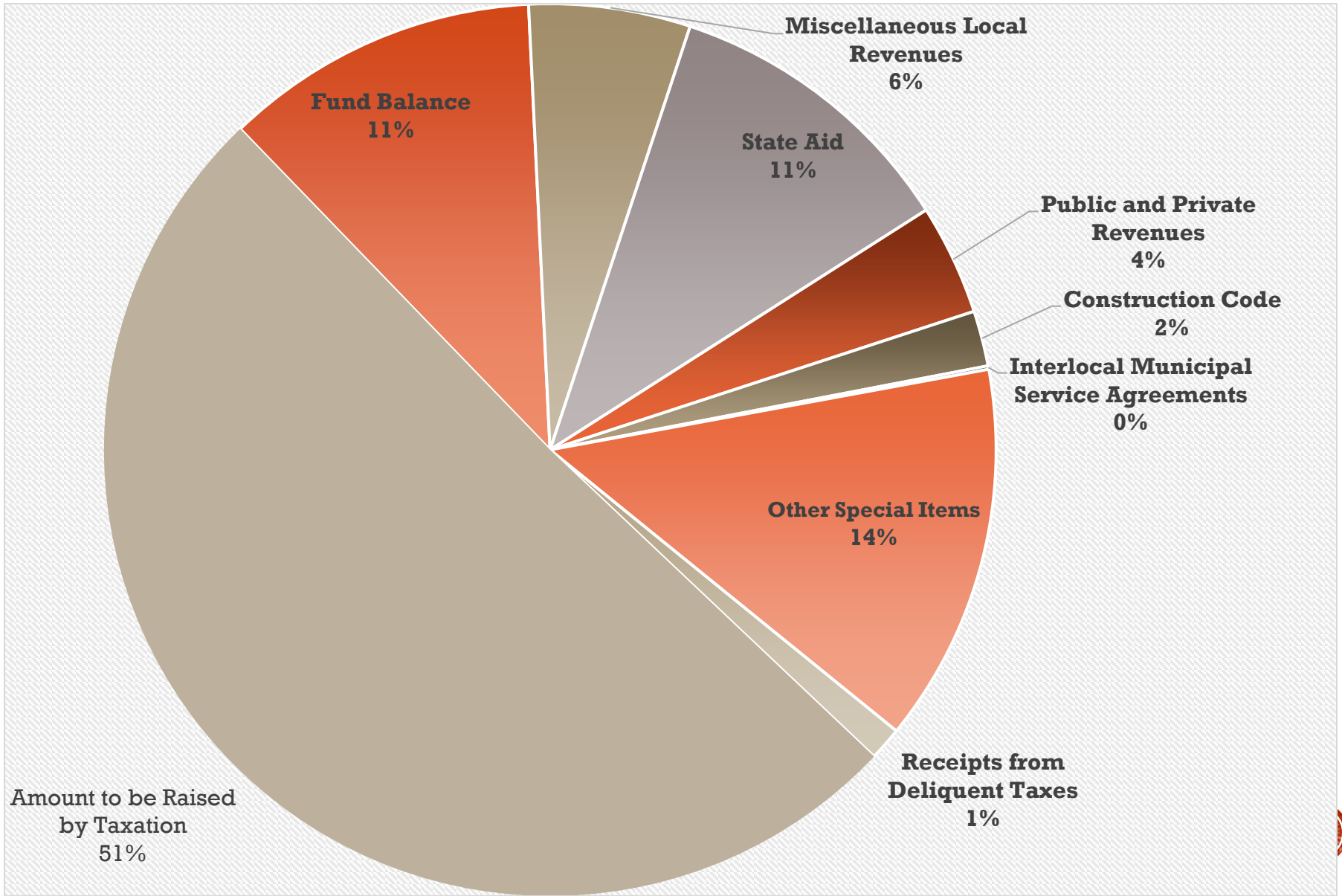


Summary of Revenues		Anticipated		
		2023	2022	Increase/Decrease
1.	Surplus	4,736,093.86	4,871,319.00	(135,225.14)
2.	Total Miscellaneous Revenues	15,142,253.41	12,942,365.64	2,199,887.77
3.	Receipts from Delinquent Taxes	500,000.00	500,000.00	
4.	a) Local Tax for Municipal Purposes	20,971,315.01	20,252,365.28	718,949.73
	b) Addition to Local School District Tax			
	c) Minimum Library Tax			
	Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	20,971,315.01	20,252,365.28	718,949.73
	Total General Revenues	41,349,662.28	38,566,049.92	2,783,612.36

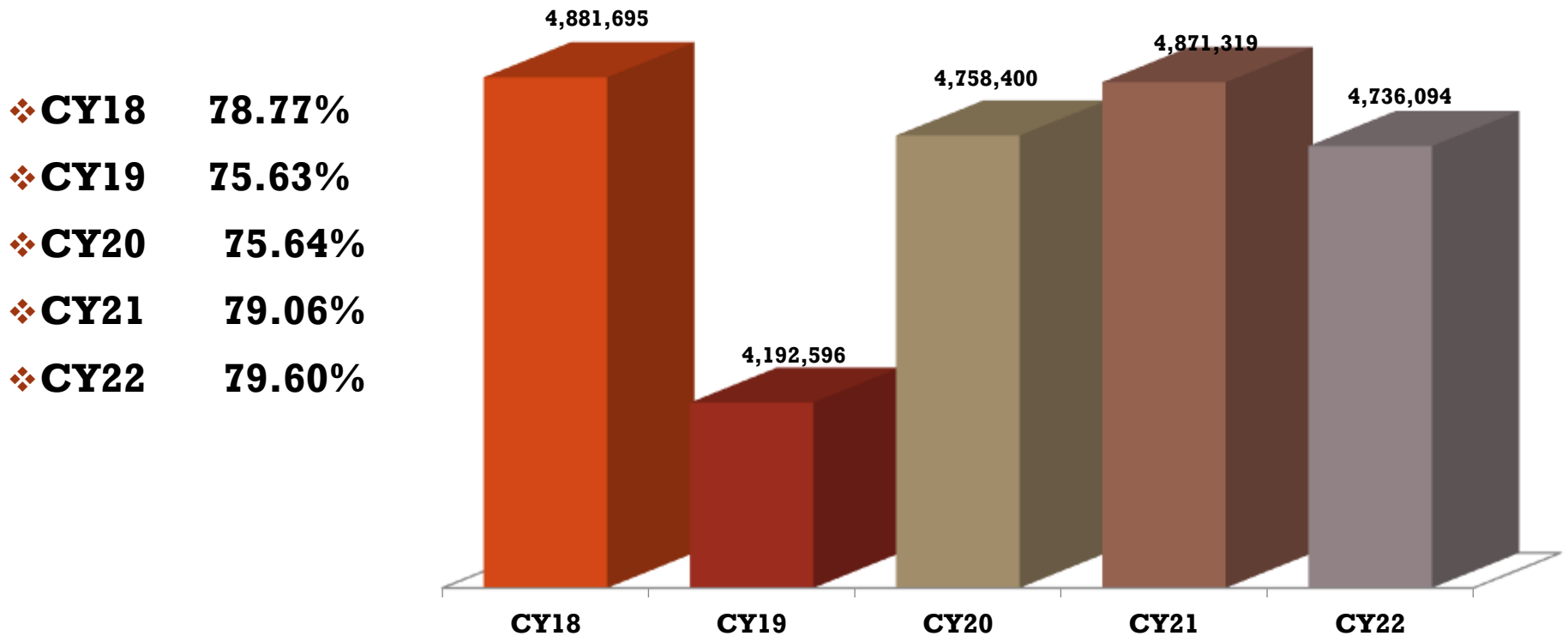
BUDGET REVENUES



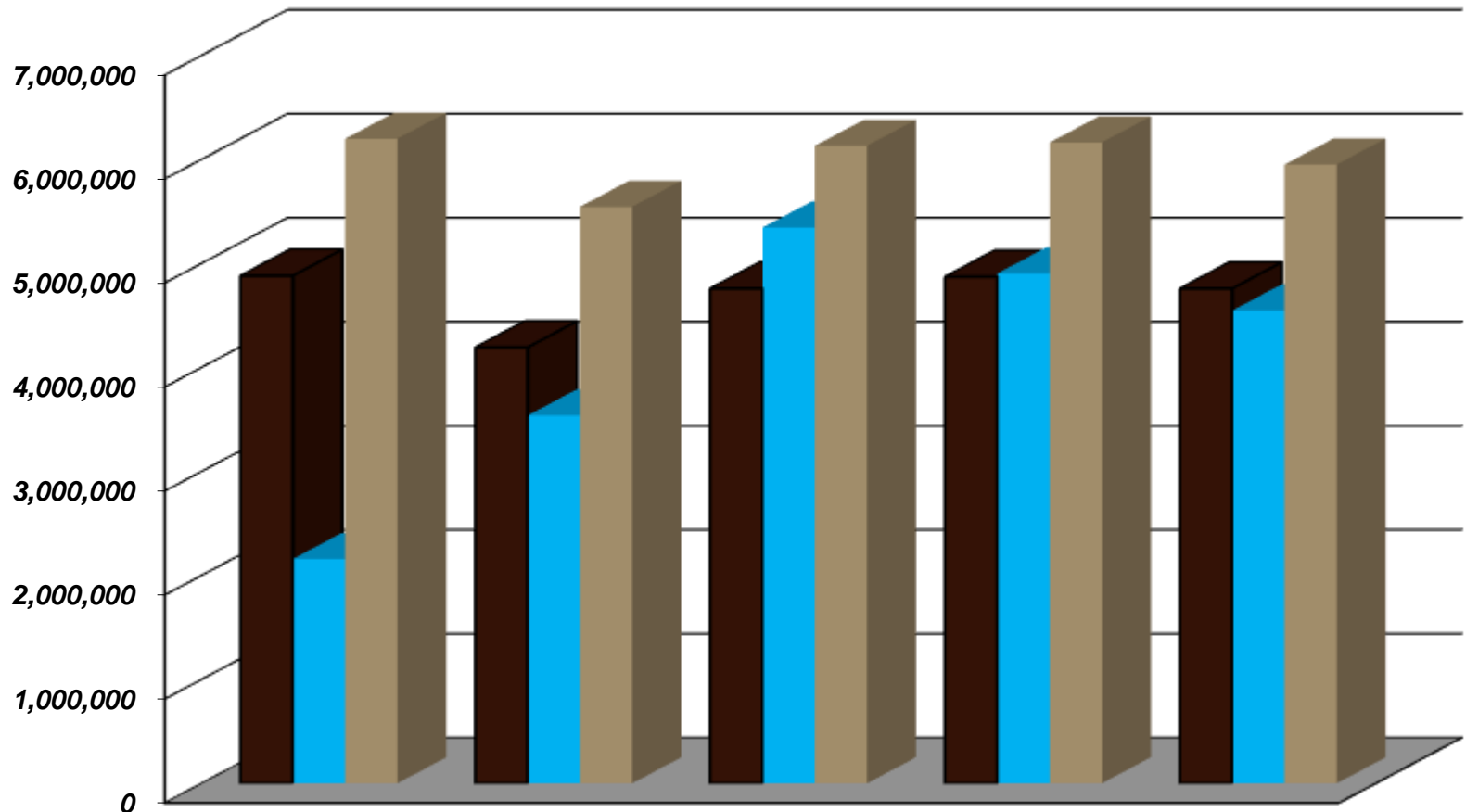
2023 BUDGET REVENUES



PERCENTAGE OF SURPLUS UTILIZED



SURPLUS UTILIZED VS. GENERATED



■ Utilized
■ Generated
■ Year End Balance

	CY18	CY19	CY20	CY21	CY22
Utilized	4,881,695	4,192,596	4,758,400	4,871,319	4,758,400
Generated	2,158,614	3,538,460	5,344,383	4,903,458	4,546,297
Year End Balance	6,197,766	5,543,730	6,129,713	6,161,852	5,949,749



Summary of Appropriations		2023 Budget	Final 2022 Budget	Increase/Decrease
1.	Operating Expenses: Salaries & Wages	14,448,306.84	13,908,465.00	539,841.84
	Other Expenses	16,944,800.45	15,748,126.92	1,196,673.53
2.	Deferred Charges & Other Appropriations	3,561,247.95	3,490,602.00	70,645.95
3.	Capital Improvements	50,000.00	50,000.00	
4.	Debt Service (Include for School Purposes)	4,024,752.39	3,048,280.00	976,472.39
5.	Reserve for Uncollected Taxes	2,320,554.65	2,320,576.00	-21.35
	Total General Appropriations	41,349,662.28	38,566,049.92	2,783,612.36
	Total Number of Employees	233	233	

ANALYSIS OF GENERAL OPERATIONS

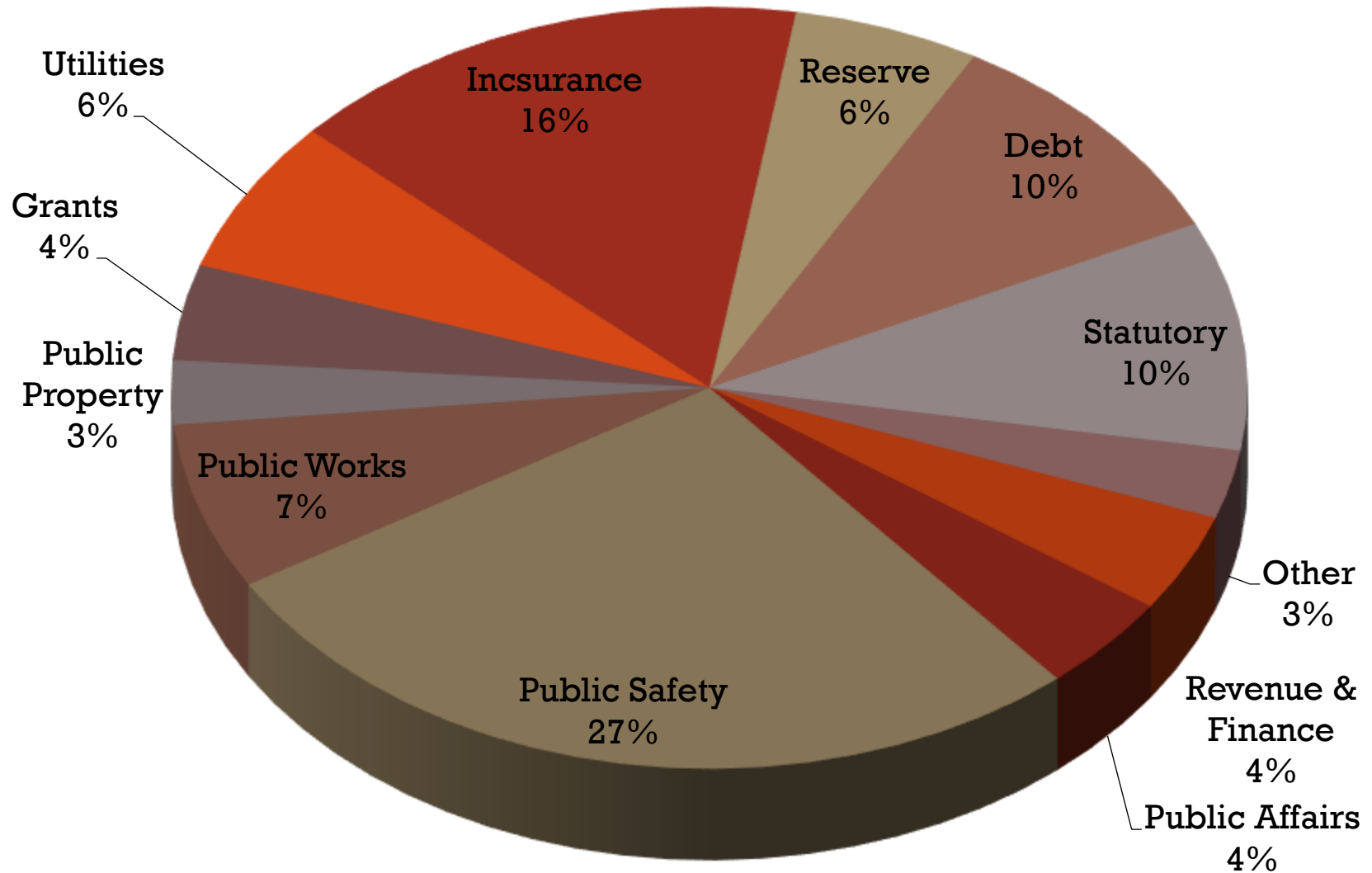


	% of Budget	2023	2022	Increase/Decrease
Revenue & Finance	4%	1,725,081.00	1,745,947.22	(20,866.22)
Public Affairs	4%	1,693,253.00	1,072,142.00	621,111.00
Public Safety	28%	11,383,260.00	10,811,195.78	572,064.22
Public Works	7%	2,931,371.84	2,865,632.00	65,739.84
Parks & Public Property	3%	1,121,600.00	1,092,100.00	29,500.00
Fixed Costs:				-
Grants	4%	1,682,658.45	2,491,049.92	(808,391.47)
Utilities	7%	2,706,200.00	2,576,650.00	129,550.00
Insurance	16%	6,535,656.00	5,646,260.00	889,396.00
Reserve-Taxes	6%	2,320,554.65	2,320,576.00	(21.35)
Debt	10%	4,024,752.39	3,048,280.00	976,472.39
Statutory	10%	4,021,064.95	3,490,602.00	530,462.95
Other	3%	1,204,210.00	1,405,615.00	(201,405.00)
		41,349,662.28	38,566,049.92	2,783,612.36

2023 BUDGET BY COMMISSIONER



2023 GENERAL OPERATIONS



Statutory Expenditures	2023	2022	Difference
Public Employees Retirement System	892,000	864,769	27,231
Social Security System	565,000	518,000	47,000
Consolidated Police & Fireman's Pension Fund			
Police and Firemen's Retirement System of NJ	2,499,065	2,014,470	484,595
Unemployment Compensation Insurance	50,000	65,000	(15,000)
DCRP	15,000	28,363	(13,363)
	4,021,065	3,490,602	530,463

2023 BUDGET ANALYSIS PENSION



2023 BUDGET ANALYSIS INSURANCE

Insurance	2023	2022	Difference
Surety Bond Premiums	3,000	3,000	-
General Liability	545,656	440,000	105,656
Workers Compensation	605,000	570,000	35,000
Employee Group UealtU	5,317,000	4,566,000	751,000
UealtU Benefits Waiver	65,000	67,260	(2,260)
	6,535,656	5,646,260	889,396



	2023	2022	Difference
Payment of Bond Principal	3,100,000	2,500,000	600,000
Payment of Bond Anticipation Notes and Capital Notes	-	-	-
Interest on Bonds	874,515	375,665	498,850
Interest on Notes	-	114,260	(114,260)
Loan Repayments for Principal and Interest			
Principal	46,616	53,734	(7,118)
Interest	3,622	4,621	(999)
Capital Lease	-	-	-
	4,024,752	3,048,280	976,472

2023 BUDGET ANALYSIS

DEBT SERVICE

