

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2018 Calendar Year Property Tax Levies - ALL entities levying property taxes

	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>
Municipal Purpose Tax	1.267	\$18,690,053.00	37.61%	\$1,596.42
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.830	\$12,247,999.00	24.64%	\$1,045.80
Regional School District			0.00%	\$0.00
County Purposes	1.203	\$17,757,415.38	35.73%	\$1,515.78
County Library			0.00%	\$0.00
County Board of Health	0.058	\$841,547.42	1.69%	\$73.08
County Open Space	0.011	\$161,028.94	0.32%	\$13.86
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2018 Budget)	3.369	\$49,698,043.74	100.00%	\$4,244.94

Total Taxable Valuation as of October 1, 2018 \$1,461,227,347.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$126,000.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.267	1.312	3.55%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$18,690,053.00	\$19,177,721.00	2.61%	\$487,668.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,596.42	\$1,653.12	3.55%	\$56.70

Current Year 2019 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ESTIMATED	\$19,177,721.00
Municipal Library		
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$12,615,000.00
Regional School District		
County Purposes	ESTIMATED	\$18,291,000.00
County Library		
County Board of Health	ESTIMATED	\$867,000.00
County Open Space	ACTUAL	\$166,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$51,116,721.00

Revenue Anticipated, Excluding Tax Levy	15,135,505.00
Budget Appropriations, before Reserve for Uncollected Taxes	31,978,225.50
Total Non-Municipal Tax Levy	\$31,939,000.00
Amount to be Raised by Taxes - Before RUT	\$48,781,720.50
Reserve for Uncollected Taxes (RUT)	\$2,335,000.51
Total Amount to be Raised by Taxes	\$51,116,721.01

% of Tax Collections used to Calculate RUT 95.43%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2018	48,491,251.59
Total Tax Levy, CY 2018	49,897,116.09
% of Taxes Collected, CY 2018	97.18%
Delinquent Taxes - December 31, 2018	\$985,425.81

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2018 Calendar Year Property Tax Levies - ALL entities levying property taxes

	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>
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Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2018 Budget)	3.369	\$49,698,043.74	100.00%	\$4,244.94

Total Taxable Valuation as of	October 1, 2018	<u>\$1,461,227,347.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$126,000.00</u>

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Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,596.42	\$1,653.12	3.55%	\$56.70

Sheet UFB-1

Current Year 2019 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
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Total Tax Levy, CY 2018	49,897,116.09
% of Taxes Collected, CY 2018	<u>97.18%</u>

Delinquent Taxes - December 31, 2018	<u>\$985,425.81</u>
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ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	829	\$25,907,200.00	1.78%
2 Residential	8,378	\$1,047,876,000.00	71.94%
3A/3B Farm	158	\$11,152,900.00	0.77%
4A Commercial	409	\$230,363,500.00	15.82%
4B Industrial	72	\$104,510,600.00	7.17%
4C Apartments	34	\$36,798,300.00	2.53%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	9,880	\$1,456,608,500.00	100.00%

Average Ratio (%), Assessed to True Value	94.27%
Equalized Valuation, Taxable Properties	\$1,545,145,327.25

Total # of property tax appeals filed in 2018	County Tax Board	169.00
	State Tax Court	14.00
Number of 2018 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		8.00

Amount paid out by municipality for tax appeals in 2018	\$70,104.68
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Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	27	\$111,859,200.00	31.13%
15B Other Schools	2	\$1,175,800.00	0.33%
15C Public Property	541	\$123,124,600.00	34.27%
15D Church and Charities	75	\$40,151,600.00	11.17%
15E Cemeteries & Graveyards	4	\$709,200.00	0.20%
15F Other Exempt	138	\$82,305,200.00	22.91%
Total	787	\$359,325,600.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties	24.67%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	62,975.25	\$58,500.00				\$4,475.25
Supervisory Staff (Department Heads & Managers)	21.00		2,627,749.53	\$1,853,484.00		\$137,600.00	\$494,874.00	\$141,791.53
Police Officers (Including Superior Officers)	84.00		10,042,345.73	\$5,933,302.00	\$264,250.00	\$1,391,184.00	\$1,979,497.00	\$474,112.73
Fire Fighters (Including Superior Officers)	15.00		1,950,224.25	\$1,202,500.00	\$50,000.00	\$248,426.00	\$353,482.00	\$95,816.25
All Other Union Employees not listed above	99.00		8,740,400.06	\$4,948,654.00	\$400,850.00	\$648,681.00	\$2,332,978.00	\$409,237.06
All Other Non-Union Employees not listed above		31.00	231,447.50	\$215,000.00				\$16,447.50
Totals	219.00	36.00	23,655,142.31	\$14,211,440.00	\$715,100.00	\$2,425,891.00	\$5,160,831.00	\$1,141,880.31

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	44.00	\$12,369.93	\$544,276.92	37.00	\$11,721.81	\$433,706.97
Parent & Child	12.00	\$21,312.20	\$255,746.40	14.00	\$20,196.74	\$282,754.36
Employee & Spouse (or Partner)	28.00	\$24,701.58	\$691,644.24	30.00	\$23,589.34	\$707,680.20
Family	79.00	\$34,140.51	\$2,697,100.29	77.00	\$32,008.90	\$2,464,685.30
Employee Cost Sharing Contribution (enter as negative -)			(\$759,585.18)			(\$675,933.58)
Subtotal	163.00		\$3,429,182.67	158.00		\$3,212,893.25
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	38	\$5,987.94	\$227,541.72	27	\$12,106.91	\$326,886.57
Parent & Child	5	\$13,910.48	\$69,552.40	5	\$17,206.83	\$86,034.15
Employee & Spouse (or Partner)	30	\$15,526.01	\$465,780.30	31	\$24,842.66	\$770,122.46
Family	18	\$24,781.20	\$446,061.60	20	\$29,159.77	\$583,195.40
Employee Cost Sharing Contribution (enter as negative -)			(\$53,323.61)			(\$49,124.92)
Subtotal	91.00		\$1,155,612.41	83.00		\$1,717,113.66
GRAND TOTAL	254.00		\$4,584,795.08	241.00		\$4,930,006.91

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2020 Budget	2021 Budget	All Additional Future Years' Budgets	
Local School Debt			\$0.00	Utility Fund - Principal	\$660,000.00	\$660,000.00	\$705,000.00	\$4,751,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$228,030.00	\$228,030.00	\$202,180.00	\$575,135.00
Utility Fund Debt				Bond Anticipation Notes - Principal				
Water	\$6,870,698.08	\$6,870,698.08	\$0.00	Bond Anticipation Notes - Interest	\$80,000.00			
Sewer	\$15,086,354.48	\$15,086,354.48	\$0.00	Bonds - Principal	\$2,555,000.00	\$2,595,000.00	\$2,480,000.00	\$11,318,000.00
0			\$0.00	Bonds - Interest	\$650,427.50	\$561,740.00	\$408,165.00	\$1,449,795.00
0			\$0.00	Loans & Other Debt - Principal	\$1,140,399.98	\$1,055,007.54	\$1,077,717.62	\$11,746,088.40
0			\$0.00	Loans & Other Debt - Interest	\$194,943.32	\$173,221.85	\$155,927.21	\$881,868.10
0			\$0.00	Total	\$5,508,800.80	\$5,272,999.39	\$5,028,989.83	\$30,721,886.50
<u>Municipal Purposes</u>				Total Principal	\$4,355,399.98	\$4,310,007.54	\$4,262,717.62	\$27,815,088.40
Debt Authorized	\$2,051,060.54		\$2,051,060.54	Total Interest	\$1,153,400.82	\$962,991.85	\$766,272.21	\$2,906,798.10
Notes Outstanding			\$0.00	% of Total Current Year Budget	12.34%			
Bonds Outstanding	\$22,073,831.76	\$957,033.58	\$21,116,798.18	Description	Debt Not Listed Above			
Loans and Other Debt	\$424,771.22		\$424,771.22	Total Guarantees - Governmental				
Total (Current Year)	\$46,506,716.08	\$22,914,086.14	\$23,592,629.94	Total Guarantees - Other				
Population (2010 census)	<u>23,847</u>			Total Capital/Equipment Leases				
Per Capita Gross Debt	<u>\$1,950.21</u>			Total Other				
Per Capita Net Debt	<u>\$989.33</u>			Bond Rating	Moody's	Standard & Poors	Fitch	
3 Yr. Average Property Valuation		<u>\$1,574,473,766.67</u>		Rating		AA-/Stable		
Net Debt as % of 3 Year Avg Property Valuation		<u>1.50%</u>		Year of Last Rating		2017		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	-35.07%	(\$2,636,396.00)	\$7,518,091.00	\$4,881,695.00	\$4,881,695.00							
08	Local Revenue	-12.72%	(\$295,175.70)	\$2,320,355.70	\$2,025,180.00	\$2,025,180.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$4,249,725.00	\$4,249,725.00	\$4,249,725.00							
08	Uniform Construction Code Fees	-0.39%	(\$544.60)	\$140,544.60	\$140,000.00	\$140,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	21.79%	\$8,944.31	\$41,055.69	\$50,000.00	\$50,000.00							
08	Additional Revenue Offset by Appropriations	-100.00%	(\$725,098.86)	\$725,098.86	\$0.00								
10	Public and Private Revenue	1.11%	\$113,404.36	\$10,210,404.64	\$10,323,809.00			\$3,983,282.00	\$6,340,527.00				
08	Other Special Items	114.72%	\$1,675,993.59	\$1,460,911.41	\$3,136,905.00	\$3,136,905.00							
15	Receipts from Delinquent Taxes	-23.86%	(\$204,360.73)	\$856,360.73	\$652,000.00	\$652,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.15%	(\$421,661.64)	\$19,599,382.64	\$19,177,721.00	\$19,177,721.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-5.27%	(\$2,484,895.27)	\$47,121,930.27	\$44,637,035.00	\$34,313,226.00	\$0.00	\$3,983,282.00	\$6,340,527.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	28.00	7.00	4.20%	\$108,642.00	\$2,584,682.00	\$2,693,324.00	\$2,693,324.00								
21	Land-Use Administration	2.00		6.62%	\$11,400.00	\$172,100.00	\$183,500.00	\$183,500.00								
22	Uniform Construction Code	8.00	3.00	39.54%	\$156,300.00	\$395,320.00	\$551,620.00	\$551,620.00								
23	Insurance			0.00%	\$0.00	\$5,484,500.00	\$5,484,500.00	\$5,484,500.00								
25	Public Safety	111.00	1.00	5.78%	\$490,307.00	\$8,476,625.00	\$8,966,932.00	\$8,966,932.00								
26	Public Works	23.00		10.14%	\$249,815.00	\$2,463,575.00	\$2,713,390.00	\$2,713,390.00								
27	Health and Human Services	1.00		10.82%	\$18,172.00	\$167,900.00	\$186,072.00	\$186,072.00								
28	Parks and Recreation	7.00		12.59%	\$73,000.00	\$579,850.00	\$652,850.00	\$652,850.00								
29	Education (including Library)			0.00%	\$0.00	\$709,680.00	\$709,680.00	\$709,680.00								
30	Unclassified			0.78%	\$2,500.00	\$321,250.00	\$323,750.00	\$323,750.00								
31	Utilities and Bulk Purchases			2.64%	\$45,000.00	\$1,704,200.00	\$1,749,200.00	\$1,749,200.00								
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$708,800.00	\$708,800.00	\$708,800.00								
35	Contingency			0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00								
36	Statutory Expenditures			3.12%	\$87,222.00	\$2,797,595.00	\$2,884,817.00	\$2,884,817.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			0.00%	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00								
43	Court and Public Defender	6.00	2.00	16.92%	\$79,016.00	\$466,875.00	\$545,891.00	\$545,891.00								
44	Capital			-96.89%	(\$1,560,000.00)	\$1,610,000.00	\$50,000.00	\$50,000.00								
45	Debt			0.84%	\$27,780.50	\$3,294,119.00	\$3,321,899.50	\$3,321,899.50								
46	Deferred Charges			#DIV/0!	\$200,000.00	\$0.00	\$200,000.00	\$200,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			7.26%	\$158,117.50	\$2,176,883.00	\$2,335,000.50	\$2,335,000.50								
55	Surplus General Budget	37.00		17.46%	\$1,534,547.02	\$8,789,261.98	\$10,323,809.00	\$10,323,809.00			\$3,983,282.00	\$6,340,527.00				
	Total	223.00	13.00	3.92%	\$1,681,819.02	\$42,955,215.98	\$44,637,035.00	\$34,313,226.00	\$0.00	\$0.00	\$3,983,282.00	\$6,340,527.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - Notes

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