



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.266	\$18,664,053.00	37.94%	\$1,595.16	Municipal Purpose Tax	ESTIMATED	\$18,664,053.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.815	\$12,007,842.00	24.41%	\$1,026.90	Local School District	ESTIMATED	\$12,007,842.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.189	\$17,522,539.38	35.62%	\$1,498.14	County Purposes	ESTIMATED	\$17,522,539.38
County Library			0.00%	\$0.00	County Library		
County Board of Health	0.057	\$837,193.36	1.70%	\$71.82	County Board of Health	ESTIMATED	\$837,193.36
County Open Space	0.011	\$161,728.57	0.33%	\$13.86	County Open Space	ACTUAL	\$161,728.57
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2017 Budget)</b>	<b>3.338</b>	<b>\$49,193,356.31</b>	<b>100.00%</b>	<b>\$4,205.88</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$49,193,356.31</b>
Total Taxable Valuation as of October 1, 2017 <u>\$1,474,534,521.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>14,616,701.13</u>		
Current Year Average Residential Assessment <u>\$126,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>31,050,071.00</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <u>\$30,529,303.31</u>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <u>\$46,962,673.18</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$2,176,882.31</u>		
1.266	1.266	0.00%			Total Amount to be Raised by Taxes <u>\$49,139,555.49</u>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <u>95.57%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$18,664,053.00	\$18,664,053.00	0.00%	\$0.00		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2017 <u>48,300,419.33</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2017 <u>49,360,037.10</u>		
\$1,595.16	\$1,595.16	0.00%	\$0.00		% of Taxes Collected, CY 2017 <u>97.85%</u>		
					Delinquent Taxes - December 31, 2017 <u>\$961,477.50</u>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	4.70%	\$269,952.00	\$5,748,139.00	\$6,018,091.00	\$6,018,091.00							
08	Local Revenue	-21.91%	(\$566,848.32)	\$2,587,028.32	\$2,020,180.00	\$2,020,180.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$4,249,725.00	\$4,249,725.00	\$4,249,725.00							
08	Uniform Construction Code Fees	-21.57%	(\$30,251.60)	\$140,251.60	\$110,000.00	\$110,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	31.34%	\$11,930.57	\$38,069.43	\$50,000.00	\$50,000.00							
08	Additional Revenue Offset by Appropriations	-100.00%	(\$1,232,352.97)	\$1,232,352.97	\$0.00								
10	Public and Private Revenue	-4.25%	(\$440,266.22)	\$10,368,742.22	\$9,928,476.00			\$3,957,318.00	\$5,971,158.00				
08	Other Special Items	-1.36%	(\$19,815.57)	\$1,456,720.57	\$1,436,905.00	\$1,436,905.00							
15	Receipts from Delinquent Taxes	-38.30%	(\$404,704.15)	\$1,056,704.15	\$652,000.00	\$652,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-6.05%	(\$1,203,466.90)	\$19,893,519.90	\$18,690,053.00	\$18,690,053.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-7.73%</b>	<b>(\$3,615,823.16)</b>	<b>\$46,771,253.16</b>	<b>\$43,155,430.00</b>	<b>\$33,226,954.00</b>	<b>\$0.00</b>	<b>\$3,957,318.00</b>	<b>\$5,971,158.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	29.00	5.00	0.82%	\$20,653.00	\$2,517,204.00	\$2,537,857.00	\$2,537,857.00								
21	Land-Use Administration	2.00		8.27%	\$13,150.00	\$158,950.00	\$172,100.00	\$172,100.00								
22	Uniform Construction Code	7.00		-10.84%	(\$45,980.00)	\$424,300.00	\$378,320.00	\$378,320.00								
23	Insurance			1.45%	\$87,310.00	\$6,018,190.00	\$6,105,500.00	\$6,105,500.00								
25	Public Safety	105.00	1.00	3.15%	\$258,985.00	\$8,209,640.00	\$8,468,625.00	\$8,468,625.00								
26	Public Works	23.00		-4.65%	(\$120,464.00)	\$2,592,039.00	\$2,471,575.00	\$2,471,575.00								
27	Health and Human Services	1.00		57.06%	\$61,000.00	\$106,900.00	\$167,900.00	\$167,900.00								
28	Parks and Recreation	7.00		-2.69%	(\$16,000.00)	\$595,850.00	\$579,850.00	\$579,850.00								
29	Education (including Library)			2.90%	\$20,000.00	\$689,680.00	\$709,680.00	\$709,680.00								
30	Unclassified			-5.11%	(\$20,000.00)	\$391,250.00	\$371,250.00	\$371,250.00								
31	Utilities and Bulk Purchases			0.75%	\$13,250.00	\$1,755,950.00	\$1,769,200.00	\$1,769,200.00								
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$708,800.00	\$708,800.00	\$708,800.00								
35	Contingency			0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00								
36	Statutory Expenditures			3.44%	\$91,466.00	\$2,656,129.00	\$2,747,595.00	\$2,747,595.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			-39.39%	(\$32,500.00)	\$82,500.00	\$50,000.00	\$50,000.00								
43	Court and Public Defender	6.00	2.00	0.94%	\$4,350.00	\$461,350.00	\$465,700.00	\$465,700.00								
44	Capital			0.00%	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00								
45	Debt			9.74%	\$292,324.00	\$3,001,795.00	\$3,294,119.00	\$3,294,119.00								
46	Deferred Charges			-100.00%	(\$15,901.00)	\$15,901.00	\$0.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.08%	\$1,799.00	\$2,175,084.00	\$2,176,883.00	\$2,176,883.00								
55	Surplus General Budget	35.00		0.78%	\$76,832.53	\$9,854,262.00	\$9,931,094.53	\$9,931,094.53			\$3,958,627.26	\$5,972,467.27				
	<b>Total</b>	<b>215.00</b>	<b>8.00</b>	<b>1.63%</b>	<b>\$690,274.53</b>	<b>\$42,467,774.00</b>	<b>\$43,158,048.53</b>	<b>\$33,226,954.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,958,627.26</b>	<b>\$5,972,467.27</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2017 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2017 Value)</b>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	868	\$27,771,500.00	1.89%	15A Public Schools	26	\$107,204,700.00	30.61%
2 Residential	8,386	\$1,050,270,900.00	71.36%	15B Other Schools	2	\$1,175,800.00	0.34%
3A/3B Farm	156	\$10,857,200.00	0.74%	15C Public Property	503	\$120,585,800.00	34.43%
4A Commercial	414	\$233,951,400.00	15.89%	15D Church and Charities	76	\$44,852,500.00	12.81%
4B Industrial	71	\$112,207,900.00	7.62%	15E Cemeteries & Graveyards	4	\$709,200.00	0.20%
4C Apartments	34	\$36,816,800.00	2.50%	15F Other Exempt	128	\$75,706,200.00	21.62%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
<b>Total</b>	<b>9,929</b>	<b>\$1,471,875,700.00</b>	<b>100.00%</b>	<b>Total</b>	<b>739</b>	<b>\$350,234,200.00</b>	<b>100.00%</b>
<b>Average Ratio (%), Assessed to True Value</b>				<b>92.79%</b>			
<b>Equalized Valuation, Taxable Properties</b>				<b>\$1,586,243,884.04</b>			
<b>Total # of property tax appeals filed in 2017</b>				<b>148.00</b>			
				<b>County Tax Board</b>	<b>148.00</b>		
				<b>State Tax Court</b>	<b>16.00</b>		
<b>Number of 2017 County Tax Board decisions appealed to Tax Court</b>				<b>1.00</b>			
<b>Number of pending property tax appeals in State Tax Court</b>				<b>11.00</b>			
<b>Amount paid out by municipality for tax appeals in 2017</b>				<b>\$52,465.31</b>			

Percentage of Exempt vs.  
Non-Exempt Properties                      23.80%

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	62,975.25	\$58,500.00				\$4,475.25
Supervisory Staff (Department Heads & Managers)	21.00		2,414,570.59	\$1,819,644.50		\$136,711.00	\$319,012.29	\$139,202.80
Police Officers (Including Superior Officers)	79.00		8,776,486.35	\$5,438,037.55	\$264,250.00	\$1,317,977.41	\$1,319,996.39	\$436,225.00
Fire Fighters (Including Superior Officers)	14.00		1,612,672.01	\$1,025,300.00	\$50,000.00	\$234,410.59	\$220,700.97	\$82,260.45
All Other Union Employees not listed above	99.00		8,213,555.12	\$4,948,654.48	\$400,850.00	\$644,496.00	\$1,810,317.55	\$409,237.09
All Other Non-Union Employees not listed above		31.00	231,447.50	\$215,000.00				\$16,447.50
<b>Totals</b>	<b>213.00</b>	<b>36.00</b>	<b>21,311,706.82</b>	<b>\$13,505,136.53</b>	<b>\$715,100.00</b>	<b>\$2,333,595.00</b>	<b>\$3,670,027.20</b>	<b>\$1,087,848.09</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	37.00	\$11,721.81	\$433,706.97	36.00	\$11,839.76	\$426,231.36
Parent & Child	14.00	\$20,196.74	\$282,754.36	16.00	\$20,432.68	\$326,922.88
Employee & Spouse (or Partner)	30.00	\$23,589.34	\$707,680.20	39.00	\$23,680.16	\$923,526.24
Family	77.00	\$32,008.90	\$2,464,685.30	76.00	\$32,321.72	\$2,456,450.72
Employee Cost Sharing Contribution (enter as negative - )			(\$675,933.58)			(\$668,965.00)
<b>Subtotal</b>	<b>158.00</b>		<b>\$3,212,893.25</b>	<b>167.00</b>		<b>\$3,464,166.20</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	27	\$12,106.91	\$326,886.57	27	\$11,397.65	\$307,736.55
Parent & Child	5	\$17,206.83	\$86,034.15	6	\$16,483.37	\$98,900.22
Employee & Spouse (or Partner)	31	\$24,842.66	\$770,122.46	26	\$22,305.14	\$579,933.64
Family	20	\$29,159.77	\$583,195.40	19	\$26,059.57	\$495,131.83
Employee Cost Sharing Contribution (enter as negative - )			(\$49,124.92)			
<b>Subtotal</b>	<b>83.00</b>		<b>\$1,717,113.66</b>	<b>78.00</b>		<b>\$1,481,702.24</b>
<b>GRAND TOTAL</b>	<b>241.00</b>		<b>\$4,930,006.91</b>	<b>245.00</b>		<b>\$4,945,868.44</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2019	2020	All Additional Future	
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt		\$0.00	Utility Fund - Principal	\$383,283.00	\$660,000.00	\$705,000.00	\$5,456,000.00
Regional School Debt		\$0.00	Utility Fund - Interest	\$255,262.00	\$228,030.00	\$202,180.00	\$813,590.00
Utility Fund Debt			Bond Anticipation Notes - Principal				
Water	\$7,388,078.74	\$7,388,078.74	Bond Anticipation Notes - Interest				
Sewer	\$16,033,258.87	\$16,033,258.87	Bonds - Principal	\$2,495,000.00	\$2,555,000.00	\$2,595,000.00	\$13,798,000.00
0		\$0.00	Bonds - Interest	\$732,647.00	\$650,427.50	\$531,740.00	\$1,915,360.00
0		\$0.00	Loans & Other Debt - Principal	\$681,276.18	\$700,008.81	\$609,816.37	\$4,489,205.80
0		\$0.00	Loans & Other Debt - Interest	\$214,883.91	\$245,507.23	\$86,684.38	\$295,795.27
0		\$0.00	<b>Total</b>	<b>\$4,762,352.09</b>	<b>\$5,038,973.54</b>	<b>\$4,730,420.75</b>	<b>\$26,767,951.07</b>
<b>Municipal Purposes</b>			<b>Total Principal</b>	<b>\$3,559,559.18</b>	<b>\$3,915,008.81</b>	<b>\$3,909,816.37</b>	<b>\$23,743,205.80</b>
Debt Authorized	\$1,631,060.54	\$1,631,060.54	<b>Total Interest</b>	<b>\$1,202,792.91</b>	<b>\$1,123,964.73</b>	<b>\$820,604.38</b>	<b>\$3,024,745.27</b>
Notes Outstanding		\$0.00	<b>% of Total Current Year Budget</b>	<b>11.03%</b>			
Bonds Outstanding	\$22,093,000.00	\$21,028,966.42	<b>Description</b>	<b>Debt Not Listed Above</b>			
Loans and Other Debt	\$481,889.33	\$481,889.33	Total Guarantees - Governmental				
<b>Total (Current Year)</b>	<b>\$47,627,287.48</b>	<b>\$24,485,371.19</b>	Total Guarantees - Other				
			Total Capital/Equipment Leases				
			Total Other				
Population (2010 census)	<u>23,847</u>		<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	<u>\$1,997.20</u>		Rating		AA-/Stable		
Per Capita Net Debt	<u>\$970.43</u>		Year of Last Rating		2017		
3 Yr. Average Property Valuation		<u>\$1,588,401,492.67</u>	<b>Mark "X" if Municipality has no bond rating</b>				
Net Debt as % of 3 Year Avg Property Valuation		<u>1.46%</u>					





**USER FRIENDLY BUDGET SECTION - Notes**

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