

CITY OF MILLVILLE
COUNTY OF CUMBERLAND

REPORT OF AUDIT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2013

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CITY OF MILLVILLE

PART 1

REPORT OF AUDIT OF FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the City Board of Commissioners
City of Millville
Millville, New Jersey 08332

Report on the Financial Statements

We have audited the accompanying statements of assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the City of Millville, in the County of Cumberland, State of New Jersey, as of June 30, 2013 and 2012, and the related statements of operations and changes in fund balance - regulatory basis of such funds for the fiscal years then ended, and the related statements of revenues - regulatory basis, statements of expenditures - regulatory basis, and statement of general fixed assets group of accounts for the fiscal year ended June 30, 2013 and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the City on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Millville, in the County of Cumberland, State of New Jersey, as of June 30, 2013 and 2012, or the results of its operations and changes in fund balance for the fiscal years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to previously present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the City of Millville, in the County of Cumberland, State of New Jersey, as of June 30, 2013 and 2012, and the results of its operations and changes in fund balance - regulatory basis of such funds for the fiscal years then ended, and the revenues - regulatory basis, expenditures - regulatory basis of the various funds, and general fixed assets, for the fiscal year ended June 30, 2013 in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in Note 1.

Other Information

Our audits were conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The supplemental financial statements presented for the various funds are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance programs are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and State of New Jersey Circular 04-04-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, and are also not a required part of the financial statements.

The supplementary financial statements presented for the various funds and the schedules of expenditures of federal awards and state financial assistance programs are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information described in the previous paragraph is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

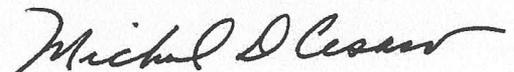
Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated January 16, 2014 on our consideration of the City of Millville's, in the County of Cumberland, State of New Jersey, internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the City of Millville's internal control over financial reporting.

Respectfully submitted,



BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants



Michael D. Cesaro
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
January 16, 2014

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the City Board of Commissioners
City of Millville
Millville, New Jersey 08332

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey of the City of Millville, in the County of Cumberland, State of New Jersey, as of and for the fiscal year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated January 16, 2014. That report indicated that the City of Millville's financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America, but were prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Millville's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of City of Millville's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Millville's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards, and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants



Michael D. Cesaro
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
January 16, 2014

CITY OF MILLVILLE
CURRENT FUND
Statements of Assets, Liabilities, Reserves and Fund Balance--
Regulatory Basis
As of June 30, 2013 and 2012

<u>ASSETS</u>	<u>Ref.</u>	<u>2013</u>	<u>2012</u>
Regular Fund:			
Cash	SA-1	\$ 17,332,392.95	\$ 13,523,741.30
Change Funds	SA-2	2,200.00	2,200.00
Due from State of New Jersey:			
Veterans' and Senior Citizens' Deductions	SA-3	197,232.86	190,033.42
		<u>17,531,825.81</u>	<u>13,715,974.72</u>
Receivables and Other Assets with Full Reserves:			
Protested Checks Receivable	SA-4	90,198.40	65,156.46
Other Accounts Receivable	SA-1		56,768.97
Due from Bank	SA-1	2,314.17	2,384.37
Delinquent Taxes Receivable	SA-5	950,580.40	641,154.98
Tax Title Liens Receivable	SA-6	471,557.86	315,319.85
Penalty Surcharge Receivable	SA-7	21,654.01	7,703.34
Property Maintenance Assessments Receivable	SA-8	5,814.46	5,814.46
Property Acquired for Taxes--Assessed Valuation	SA-9	1,385,230.00	1,385,230.00
Revenue Accounts Receivable	SA-10	32,339.95	33,801.87
Due from Animal Control Fund	SB-5	213.52	45.94
Due from Water Utility Operating Fund	SD-16	1,953.75	1,953.75
Due from Community Development Fund	SB-4	188,600.28	185,181.28
		<u>3,150,456.80</u>	<u>2,700,515.27</u>
		<u>20,682,282.61</u>	<u>16,416,489.99</u>
Federal and State Grant Fund:			
Cash	SA-1	3,529,211.38	1,213,899.26
Due from Trust Other Fund	SA-1		98,183.15
Federal and State Grants Receivable	SA-23	3,565,200.47	5,632,544.42
		<u>7,094,411.85</u>	<u>6,944,626.83</u>
Total Federal and State Grant Fund		<u>\$ 27,776,694.46</u>	<u>\$ 23,361,116.82</u>

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statements of Assets, Liabilities, Reserves and Fund Balance--
Regulatory Basis
As of June 30, 2013 and 2012

<u>LIABILITIES, RESERVES</u> <u>AND FUND BALANCE</u>	Ref.	<u>2013</u>	<u>2012</u>
Regular Fund:			
Liabilities:			
Appropriation Reserves	A-3;SA-11	\$ 2,439,732.99	\$ 2,590,611.98
Reserve for Encumbrances	A-3;SA-11	661,098.47	700,606.79
Accounts Payable	SA-12	359,908.15	415,906.50
Payroll Taxes Payable	SA-14	225,983.02	79,477.33
Tax Overpayments	SA-15	47,106.39	5,185.23
Prepaid Taxes	SA-16	858,428.50	67,022.42
Local District School Taxes Payable	SA-17	3,542,715.83	3,439,633.83
Due State of New Jersey--Marriage License Fees	SA-13	1,097.00	1,241.00
Due to Trust Other Fund	SB-2		854.63
Due to Sewer Operating Fund	SE-1	11,612.45	550.00
Due to Sewer Assessment Trust Fund	SE-1		1,226.24
Due to Revenue Allocation District Utility Operating Fund	SF-3	51,782.25	
Reserve for Garden State Preservation Trust Fund	SA-19	29,852.00	29,852.00
Reserve for Tax Appeals	SA-20	1,134,796.72	473,547.04
Reserve for Proceeds from Sale of Municipal Assets	SA-22	127,790.00	127,790.00
		<u>9,491,903.77</u>	<u>7,933,504.99</u>
Reserves for Receivables		3,150,456.80	2,700,515.27
Fund Balance	A-1	<u>8,039,922.04</u>	<u>5,782,469.73</u>
 Total Regular Fund		 <u>20,682,282.61</u>	 <u>16,416,489.99</u>
Federal and State Grant Fund:			
Due Trust Other Fund	SA-1	1,530,120.35	
Due to Community Development Fund	SA-1		9,000.00
Due General Capital Fund	SA-1		40,476.02
Due Water Utility Capital Fund	SA-1		133,389.39
Due Sewer Utility Capital Fund	SA-1		174,982.38
Reserve for Encumbrances	SA-24	1,275,684.19	1,879,510.11
Accounts Payable		5,386.65	5,386.65
Reserve for State and Federal Grants:			
Appropriated	SA-24	4,274,463.49	4,517,364.81
Unappropriated	SA-25	8,757.17	184,517.47
 Total Federal and State Grant Fund		 <u>7,094,411.85</u>	 <u>6,944,626.83</u>
		<u>\$ 27,776,694.46</u>	<u>\$ 23,361,116.82</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
CURRENT FUND
 Statements of Operations and Changes in Fund Balance--
 Regulatory Basis
 For the Fiscal Years Ended June 30, 2013 and 2012

	2013	2012
<u>Revenue and Other Income Realized</u>		
Fund Balance Utilized	\$ 3,985,268.00	\$ 4,081,908.00
Miscellaneous Revenues Anticipated	10,710,196.24	12,074,446.32
Receipts from Delinquent Taxes	502,857.01	687,557.98
Receipts from Current Taxes	46,649,670.56	44,854,781.44
Non-Budget Revenue	528,598.63	537,479.86
Reserve Liquidated:		
Accounts Receivable - Other	56,768.97	
Protested Checks	577.00	3,459.73
Due from Bank	70.20	
Unexpended Balance of Appropriation Reserves	2,358,089.33	2,141,225.62
Accounts Payable Canceled	213,192.35	
Interfund Loans Returned:		
General Capital Fund		7,748.22
Water Utility Operating Fund		87,544.56
	65,005,288.29	64,476,151.73
<u>Expenditures</u>		
Budget and Emergency Appropriations:		
Operations Within "CAPS":		
Salaries and Wages	10,963,400.00	11,179,465.00
Other Expenses	11,118,409.81	10,684,983.00
Deferred Charges and Statutory Expenditures Within "CAPS"	2,762,707.56	2,633,367.00
Operations--Excluded from "CAPS":		
Salaries and Wages	90,000.00	90,000.00
Other Expenses	4,214,870.46	5,852,686.64
Capital Improvements--Excluded from "CAPS"	50,000.00	50,000.00
Municipal Debt Service--Excluded from "CAPS"	1,811,484.38	1,534,911.10
Deferred Charges--Excluded from "CAPS"	1,137.50	66,500.00
County Taxes	16,704,717.29	16,533,787.30
Due County for Added and Omitted Taxes	53,512.19	181,772.34
Local District School Tax	10,770,512.00	10,492,683.50
Revenue Allocation District Tax	192,611.27	194,147.24
Interfund Loans Made:		
Animal Control Fund	167.58	45.94
Community Development Fund	3,419.00	72,906.35
Reserve Created:		
Due from Bank		955.28
Accounts Receivable - Other		7,979.78
Protested Checks	25,618.94	14,493.98
	58,762,567.98	59,590,684.45
Excess in Revenue	6,242,720.31	4,885,467.28
Fund Balance		
Balance July 1	5,782,469.73	4,978,910.45
	12,025,190.04	9,864,377.73
Decreased by:		
Utilized as Anticipated Revenue	3,985,268.00	4,081,908.00
Balance June 30	\$ 8,039,922.04	\$ 5,782,469.73

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
CURRENT FUND

Statement of Revenues--Regulatory Basis
For the Fiscal Year Ended June 30, 2013

	Budget	Special I.N.J.S. 40:4-87	Realized	Excess or (Deficit)
Fund Balance Anticipated	\$ 3,985,268.00		\$ 3,985,268.00	
Miscellaneous Revenues:				
Licenses:				
Alcoholic Beverages	15,000.00		15,674.00	\$ 674.00
Other	20,000.00		22,743.00	2,743.00
Fees and Permits	500,000.00		610,626.88	110,626.88
Fines and Costs:				
Municipal Court	401,000.00		383,439.21	(17,560.79)
Interest and Costs on Taxes	126,000.00		130,671.16	4,671.16
Interest on Investments and Deposits	70,000.00		211,843.62	141,843.62
Trailer License Fees	215,000.00		237,320.31	22,320.31
Cable T.V. Franchise Fee	80,000.00		84,891.81	4,891.81
Rent--Millville Library	176,680.00		176,680.00	
Consolidated Municipal Property Tax Relief Aid (N.J.S.A. 52:27D-118.35)	391,275.00		391,275.00	
Energy Receipts Tax	3,828,598.00		3,828,598.00	
Reserve for Garden State Preservation Trust	29,852.00		29,852.00	
Uniform Construction Code Fees	343,000.00		293,593.00	(49,407.00)
Public and Private Revenues Offset with Appropriations:				
EMPG Exercise Pass Thru Grant		\$ 14,000.00	14,000.00	
Hazmat Emergency Training		24,400.00	24,400.00	
NJ Transportation Trust Fund		440,550.00	440,550.00	
New Jersey Urban Enterprise Zone	846,225.00	782,000.00	1,628,225.00	
Clean Communities		104,659.90	104,659.90	
Click It or Ticket		4,000.00	4,000.00	
Safe & Secure Communities Program		90,000.00	90,000.00	
Hazardous Discharge Site REM Fund		172,451.00	172,451.00	
Municipal Alliance Program		33,700.00	33,700.00	
Recycling Tonnage Grant		187,310.13	187,310.13	
Drunk Driving Enforcement Fund		6,590.22	6,590.22	
Body Armor Fund		6,104.21	6,104.21	

(Continued)

CITY OF MILLVILLE
 CURRENT FUND
 Statement of Revenues--Regulatory Basis
 For the Fiscal Year Ended June 30, 2013

	Budget	Special N.J.S. 40:4-87	Realized	Excess or (Deficit)
Additional Revenues Offset with Appropriations:				
Millville Board of Education - Gasoline	\$ 20,000.00	\$	\$ 21,810.44	\$ 1,810.44
Other Special Items:				
Uniform Fire Safety Act	50,000.00		44,888.99	(5,111.01)
Payments in Lieu of Taxes--Housing Authority	40,000.00		53,261.80	13,261.80
Payments in Lieu of Taxes--Abatements	211,557.00		237,875.63	26,318.63
Payment in Lieu of Taxes--Housing Authority--Senior Housing	25,000.00		25,000.00	
Payment in Lieu of Taxes--Motorsports	68,877.00		70,226.02	1,349.02
Payment in Lieu of Taxes--Target	115,548.00		115,905.13	357.13
Reserve for Payment of Debt Service	140,975.00		140,975.00	
Hotel Motel Tax	90,000.00		142,182.02	52,182.02
NJ Urban Enterprise Zone - Debt Service Aid	112,993.74		112,992.76	(0.98)
Shared Services Agreement - Tax Assessor	29,000.00		29,004.00	4.00
Utility Operating Surplus of Prior Years:				
Water Utility	201,586.00		201,586.00	
Sewer Utility	385,290.00		385,290.00	
Total Miscellaneous Revenues	8,533,456.74	\$ 1,865,765.46	10,710,196.24	310,974.04
Receipts from Delinquent Taxes	500,000.00		502,857.01	2,857.01
Amount to be Raised by Taxes for Support of Municipal Budget				
Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	18,574,275.26		21,158,086.20	2,583,810.94
Budget Totals	31,593,000.00	1,865,765.46	36,356,407.45	2,897,641.99
Non-Budget Revenue			528,598.63	528,598.63
	\$ 31,593,000.00	\$ 1,865,765.46	\$ 36,885,006.08	3,426,240.62

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of Revenues--Regulatory Basis
For the Fiscal Year Ended June 30, 2013

Analysis of Realized Revenues

Allocation of Current Tax Collections:

Revenue from Collections	\$ 46,649,670.56
Allocated to:	
School, County and Revenue Allocation District	<u>27,721,352.75</u>
Balance for Support of Municipal Budget Appropriations	18,928,317.81
Add:	
Appropriation "Reserve for Uncollected Taxes"	<u>2,229,768.39</u>
Amount for Support of Municipal Budget Appropriations	<u><u>\$ 21,158,086.20</u></u>

Receipts from Delinquent Taxes:

Delinquent Tax Collections	\$ 482,554.81
Tax Title Lien Collection	<u>20,302.20</u>
	<u><u>\$ 502,857.01</u></u>

Fees and Permits--Other:

City Clerk	\$ 126,636.14
Searches for Taxes and Municipal Improvements	570.00
Housing Inspector Fees and Permits	392,908.00
Street Opening Permits	63,456.00
Planning and Zoning Board Fees	25,668.20
Police Fees and Permits	<u>1,388.54</u>
	<u><u>\$ 610,626.88</u></u>

Interest and Costs on Taxes:

Receipts	\$ 123,783.43
Penalty Surcharge Receivable--Collections	<u>6,887.73</u>
	<u><u>\$ 130,671.16</u></u>

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of Revenues--Regulatory Basis
For the Fiscal Year Ended June 30, 2013

Analysis of Non-Budget Revenues

State of N.J.:

Administrative Cost Reimbursement - Senior Citizen & Veterans	\$	6,392.78	
Sale of Municipal Assets		52,913.00	
Voicestream Rent Proceeds		19,452.39	
Sprint Rent Proceeds		30,331.25	
AT&T - Rent Proceeds NJMP		21,233.31	
Tax Sale Costs		12,061.87	
Sale of City Maps		24.00	
Photocopies		229.89	
Firearms Registration		2,372.00	
Accident Reports		4,272.20	
Confiscated Funds		1,298.00	
Dallas Airmotive Lease		11,121.96	
Discovery Fees		399.05	
Other Miscellaneous		144,037.70	
FEMA Reimbursement		<u>152,507.60</u>	
Revenue Accounts Receivable:			\$ 458,647.00
Payments in Lieu of Taxes - Group Homes		34,859.28	
Rental of Municipal Owned Property		<u>8,828.00</u>	
			43,687.28
Property Maintenance Assessments			<u>26,264.35</u>
			<u>\$ 528,598.63</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
CURRENT FUND

Statement of Expenditures -- Regulatory Basis
For the Fiscal Year Ended June 30, 2013

	Appropriations		Paid or Charged		Unexpended Balance Canceled
	Budget	Budget After Modification	Expended	Encumbered	
OPERATIONS--WITHIN "CAPS"					
General Government Functions					
General Administration					
Salaries and Wages	\$ 44,000.00	\$ 44,000.00	\$ 43,712.12	\$	287.88
Other Expenses	20,214.00	20,214.00	4,428.50		15,785.50
Human Resources					
Salaries and Wages	107,000.00	107,000.00	95,136.19		11,863.81
Other Expenses	14,375.00	14,375.00	8,190.20	162.55	6,022.25
Board of Commissioners					
Salaries and Wages	61,000.00	61,000.00	58,741.35		2,258.65
Other Expenses	7,920.00	7,920.00	3,074.84	605.00	4,240.16
Municipal Clerk's Office					
Salaries and Wages	301,500.00	301,500.00	292,683.05		8,816.95
Other Expenses	44,785.00	44,785.00	32,106.85	3,829.30	8,848.85
Financial Administration					
Salaries and Wages	452,500.00	452,500.00	429,203.89		23,296.11
Other Expenses	43,850.00	43,850.00	31,269.29	828.21	11,752.50
Annual Audit	73,500.00	73,500.00	1,250.00	70,000.00	2,250.00
Information Systems					
Salaries and Wages	52,000.00	38,500.00	22,693.31		15,806.69
Other Expenses	139,300.00	134,300.00	83,424.54	42,261.54	8,613.92
Collection of Taxes					
Salaries and Wages	152,000.00	152,000.00	147,944.12		4,055.88
Other Expenses	24,750.00	24,750.00	23,674.19	639.58	436.23
Assessment of Taxes					
Salaries and Wages	241,000.00	241,000.00	234,234.59		6,765.41
Other Expenses	119,350.00	119,350.00	38,664.41	12,883.10	67,802.49
Legal Services and Costs					
Other Expenses	300,000.00	300,000.00	246,698.28	52,343.25	958.47
Municipal Court					
Salaries and Wages	331,000.00	330,500.00	315,068.51		15,431.49
Other Expenses	57,600.00	58,100.00	52,388.86	5,495.63	2,155.51

(Continued)

CITY OF MILLVILLE
CURRENT FUND

Statement of Expenditures -- Regulatory Basis
For the Fiscal Year Ended June 30, 2013

	Appropriations		Paid or Charged		Unexpended Balance Canceled
	Budget	Budget After Modification	Expended	Encumbered	
OPERATIONS--WITHIN "CAPS" (CONT'D)					
General Government Functions (Cont'd)					
Public Defender	\$ 37,500.00	\$ 37,500.00	\$ 26,961.03	\$ 2,500.00	\$ 8,038.97
Other Expenses					
Engineering Services and Costs					
Salaries and Wages	228,500.00	228,500.00	224,845.56	5,101.04	3,654.44
Other Expenses	35,000.00	35,000.00	23,741.74		6,157.22
Economic Development					
Other Expenses	54,500.00	54,500.00	8,855.00	4,307.50	41,337.50
Land Use Administration					
Planning/Community Development					
Other Expenses	50,000.00	40,500.00	892.21	1,540.39	38,067.40
Planning Board					
Salaries and Wages	20,000.00	20,000.00	18,561.15		1,438.85
Other Expenses	23,100.00	23,100.00	14,064.40	3,739.12	5,296.48
Zoning Board of Adjustment					
Salaries and Wages	26,000.00	26,000.00	24,624.78		1,375.22
Other Expenses	14,800.00	14,800.00	12,974.25	1,081.93	743.82
Bureau of Permits and Inspections					
Salaries and Wages	205,000.00	205,000.00	192,598.25		12,401.75
Other Expenses	40,650.00	59,900.00	51,132.67	5,471.95	3,295.38
Insurance					
Surety Bond Premiums	5,000.00	5,000.00			5,000.00
Liability Insurance	510,000.00	532,000.00	520,747.00	11,204.00	49.00
Workers Compensation	617,500.00	617,500.00	573,050.75	30,555.12	13,894.13
Health Benefits Waiver	50,200.00	50,200.00	50,200.00		
Employee Group Health	4,020,000.00	3,998,000.00	3,542,539.74		455,460.26

(Continued)

CITY OF MILLVILLE
CURRENT FUND

Statement of Expenditures -- Regulatory Basis
For the Fiscal Year Ended June 30, 2013

	Appropriations		Paid or Charged		Unexpended Balance Canceled
	Budget	Budget After Modification	Expended	Encumbered	
OPERATIONS--WITHIN "CAPS" (CONTD)					
Public Safety Functions					
Police					
Salaries and Wages	\$ 6,106,100.00	\$ 6,106,100.00	\$ 5,785,364.57	\$	\$ 320,735.43
Other Expenses	469,250.00	469,250.00	241,769.88	120,163.07	107,317.05
Office of Emergency Management					
Salaries and Wages	13,900.00	13,900.00	12,230.21		1,669.79
Other Expenses	15,675.00	15,675.00	4,035.23	396.56	11,243.21
Aid to Ambulance Squads	70,000.00	70,000.00	70,000.00		
Fire Department					
Salaries and Wages	987,900.00	987,900.00	959,265.80		28,634.20
Other Expenses	101,500.00	101,500.00	86,899.53	6,141.97	8,458.50
Municipal Prosecutor's Office					
Other Expenses	74,000.00	74,000.00	61,841.00	6,040.00	6,119.00
Uniform Fire Safety Act					
Salaries and Wages	38,000.00	38,000.00	21,164.57		16,835.43
Other Expenses	25,100.00	25,100.00	23,460.32	1,514.39	125.29
Public Works Functions					
Streets and Roads Maintenance					
Salaries and Wages	769,000.00	769,000.00	688,748.48		80,251.52
Other Expenses	190,350.00	190,350.00	117,612.81	25,499.78	47,237.41
Shade Tree Commission					
Salaries and Wages	1,000.00	1,000.00	999.96		0.04
Other Expenses	7,000.00	7,000.00	3,230.00	1,875.00	1,895.00
Solid Waste and Recycling Collection					
Salaries and Wages	7,500.00	7,500.00	2,313.79		5,186.21
Other Expenses	950,180.81	950,180.81	809,549.85	76,335.69	64,295.27
Solid Waste Recycling -- Apartments NJSA 40A:4-45.3 kk	48,000.00	48,000.00	35,602.11	6,265.26	6,132.63
Public Buildings and Grounds					
Salaries and Wages	80,000.00	80,000.00	61,448.04		18,551.96
Other Expenses	216,625.00	216,625.00	175,220.14	34,458.17	6,946.69

(Continued)

CITY OF MILLVILLE
CURRENT FUND
 Statement of Expenditures -- Regulatory Basis
 For the Fiscal Year Ended June 30, 2013

	Appropriations		Paid or Charged		Unexpended Balance <u>Canceled</u>
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Expended</u>	<u>Encumbered</u>	
OPERATIONS--WITHIN "CAPS" (CONTD)					
Public Works Functions					
Fleet Management					
Salaries and Wages	\$ 208,000.00	\$ 208,000.00	\$ 196,635.33		\$ 11,364.67
Other Expenses	20,450.00	25,450.00	18,494.47	\$ 2,624.93	4,330.60
Health and Human Services Functions					
Animal Control Services					
Salaries and Wages	60,000.00	60,000.00	53,060.53		6,939.47
Other Expenses	36,000.00	36,000.00	24,807.84	9,632.90	1,559.26
Contributions to Social Services Agencies -- Office on Aging	6,900.00	6,900.00	6,900.00		
Recreation Functions					
Recreation					
Salaries and Wages	70,500.00	70,500.00	63,922.71		6,577.29
Other Expenses	84,500.00	82,455.00	46,979.33	17,191.67	18,284.00
Federal and Downtown Maintenance					
Salaries and Wages	58,000.00	58,000.00	57,661.19		338.81
Other Expenses	36,000.00	36,000.00	13,165.84	17,899.36	4,934.80
Parks and Playgrounds					
Salaries and Wages	191,000.00	191,000.00	159,688.57		31,311.43
Other Expenses	114,900.00	116,945.00	99,813.33	17,130.08	1.59
Celebration of Public Event, Anniversary, or Holiday					
Other Expenses	17,235.00	17,235.00	14,408.50		2,826.50
Code Enforcement and Administration					
State Uniform Construction Code (NJSA52:27D et seq.)					
Construction Official					
Salaries and Wages	104,000.00	104,000.00	103,081.23		918.77
Other Expenses	26,150.00	26,150.00	24,153.89	1,964.79	31.32

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Fiscal Year Ended June 30, 2013

	Appropriations		Paid or Charged			Unexpended Balance Canceled
	Budget	Budget After Modification	Expended	Encumbered	Reserved	
OPERATIONS--WITHIN "CAPS" (CONTD)						
State Uniform Construction Code (NJA52:27D et seq.)						
Subcode Officials:						
Plumbing Inspector	\$ 41,000.00	\$ 41,000.00	\$ 39,164.29	\$	1,835.71	
Salaries and Wages	300.00	300.00	264.00		36.00	
Other Expenses						
Electrical Inspector	8,000.00	12,000.00	11,716.25		283.75	
Salaries and Wages	250.00					
Other Expenses						
Fire Protection Official	8,000.00	8,000.00	6,973.75		1,026.25	
Salaries and Wages						
Elevator Inspection						
Other Expenses	10,500.00	10,500.00	4,067.00	\$ 1,865.00	4,568.00	
Reserve for Payment of Unused Accumulated Sick Pay	100,000.00	100,000.00	100,000.00			
Unclassified						
Utilities:						
Electricity	400,000.00	400,000.00	293,467.90	17,689.27	88,842.83	
Street Lighting	557,000.00	557,000.00	457,020.16	3,902.59	96,077.25	
Telephone	115,350.00	115,350.00	91,407.72	20,050.29	3,891.99	
Natural Gas	78,000.00	78,000.00	61,960.77	409.68	15,629.55	
Heating Oil	2,500.00	2,500.00			2,500.00	

(Continued)

CITY OF MILLVILLE
CURRENT FUND
 Statement of Expenditures -- Regulatory Basis
 For the Fiscal Year Ended June 30, 2013

	Appropriations		Paid or Charged			Unexpended Balance Canceled
	Budget	Budget After Modification	Expended	Encumbered	Reserved	
OPERATIONS--WITHIN "CAPS" (CONTD)						
Unclassified						
Utilities:						
Gasoline	\$ 360,000.00	\$ 360,000.00	\$ 261,621.63		\$ 98,378.37	
Landfill/Solid Waste Disposal Costs	668,800.00	668,800.00	606,243.70	\$ 16,537.98	46,018.32	
Total Operations--Within "CAPS" Contingent	22,079,809.81	22,079,809.81	19,427,811.84	660,137.64	1,991,860.33	2,000.00
Total Operations Including Contingent--Within "CAPS"	22,081,809.81	22,081,809.81	19,427,811.84	660,137.64	1,993,860.33	
Detail:						
Salaries and Wages	10,973,400.00	10,963,400.00	10,323,486.14		639,913.86	
Other Expenses (Including Contingent)	11,108,409.81	11,118,409.81	9,104,325.70	660,137.64	1,353,946.47	
Statutory Expenditures:						
Prior Year Bills:						
Deerfield Electric - 2010	3,527.09	3,527.09	3,527.09			
Dr. Robert Stevens - 2009	134.47	134.47	134.47			
Contribution to:						
Public Employees Retirement System	580,000.00	580,000.00	513,467.15		66,532.85	
Social Security (O.A.S.I.)	550,000.00	550,000.00	424,698.99	960.83	124,340.18	
Defined Contribution Retirement Program	3,000.00	3,000.00			3,000.00	
Police and Fireman's Retirement System of N.J.	1,610,046.00	1,610,046.00	1,488,311.67		121,734.33	
Disability Insurance	16,000.00	16,000.00			16,000.00	
Total Deferred Charges and Statutory Expenditures-- Municipal-Within "CAPS"	2,762,707.56	2,762,707.56	2,430,139.37	960.83	331,607.36	
Total General Appropriations for Municipal Purposes--Within "CAPS"	24,844,517.37	24,844,517.37	21,857,951.21	661,098.47	2,325,467.69	

(Continued)

CITY OF MILLVILLE
CURRENT FUND

Statement of Expenditures -- Regulatory Basis
For the Fiscal Year Ended June 30, 2013

	Appropriations		Paid or Charged			Unexpended Balance Canceled
	Budget	Budget After Modification	Expended	Encumbered	Reserved	
OPERATIONS--EXCLUDED FROM "CAPS"						
Reserve for Tax Appeals	\$ 700,000.00	\$ 700,000.00	\$ 700,000.00		\$ 10,000.00	
Interest on Tax Appeals	10,000.00	10,000.00				
Aid to Library (N.J.S.A. 40:54-35)	684,680.00	684,680.00	684,680.00			
Recycling Tax (P.L. 2007, c.311)	40,000.00	40,000.00	33,976.47		6,023.53	
Length of Service Award Program	30,000.00	30,000.00	23,000.00		7,000.00	
Matching Funds for Grants (-\$8,425.00 40A:4-87)	92,500.00	84,075.00			84,075.00	
Interlocal Service Agreements:						
Millville Board of Education -- Gasoline	20,000.00	20,000.00	12,833.23		7,166.77	
Millville Board of Education -- Information Technology	15,700.00	15,700.00	15,700.00			
Public and Private Programs Off-set by Revenues:						
Drunk Driving Enforcement Fund (+\$6,590.22 40A:4-87)		6,590.22	6,590.22			
Hazardous Discharge Site REM Fund (+\$172,451.00 40A:4-87)		24,400.00	24,400.00			
Recycling Tonnage Grant (+\$187,310.13 40A:4-87)		187,310.13	187,310.13			
EMPG Exercise Pass Thru Grant (+\$14,000.00 40A:4-87)		14,000.00	14,000.00			
NJ Transportation Trust Fund (+\$440,550.00 40A:4-87)		440,550.00	440,550.00			
Municipal Alliance Program (+\$33,700.00 40A:4-87)		42,125.00	42,125.00			
Clean Communities Program (+\$104,659.90 40A:4-87)		104,659.90	104,659.90			
Body Armor Replacement Fund (+\$6,104.21 40A:4-87)		6,104.21	6,104.21			
Click It or Ticket (+\$4,000.00 40A:4-87)		4,000.00	4,000.00			
Hazardous Discharge Site REM Fund (+\$172,451.00 40A:4-87)		172,451.00	172,451.00			
Safe and Secure Communities Grant (+\$90,000.00 40A:4-87)		90,000.00	90,000.00			
New Jersey Urban Enterprise Zone (+\$782,000.00 40A:4-87)		1,628,225.00	1,628,225.00			
Total Public and Private Programs Offset by Revenues	846,225.00	2,720,415.46	2,720,415.46			
Total Operations--Excluded from "CAPS"	2,439,105.00	4,304,870.46	4,190,605.16		114,265.30	
Detail:						
Salaries and Wages		90,000.00	90,000.00			
Other Expenses	2,439,105.00	4,214,870.46	4,100,605.16		114,265.30	

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Fiscal Year Ended June 30, 2013

	Appropriations		Paid or Charged			Unexpended Balance Canceled
	Budget	Budget After Modification	Expended	Encumbered	Reserved	
CAPITAL IMPROVEMENTS--EXCLUDED FROM "CAPS" Capital Improvement Fund	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00			
Total Capital Improvements--Excluded from "CAPS"	50,000.00	50,000.00	50,000.00			
MUNICIPAL DEBT SERVICE--EXCLUDED FROM "CAPS"						
Payment of Bond Principal	1,207,000.00	1,207,000.00	1,207,000.00			\$ 100,000.00
Payment of Bond Anticipation Notes and Capital Notes	100,000.00	100,000.00				116,174.86
Interest on Bonds	648,000.00	648,000.00	531,825.14			812.50
Interest on Notes	7,000.00	7,000.00	6,187.50			
Green Trust Loan Program:						
Principal	51,196.32	51,196.32	51,196.32			
Interest	15,275.42	15,275.42	15,275.42		0.00	
Total Municipal Debt Service-Excluded From "CAPS"	2,028,471.74	2,028,471.74	1,811,484.38		0.00	216,987.36

(Continued)

CITY OF MILLVILLE
CURRENT FUND

Statement of Expenditures -- Regulatory Basis
For the Fiscal Year Ended June 30, 2013

	Appropriations		Paid or Charged		Unexpended Balance Canceled
	Budget	Budget After Modification	Expended	Encumbered	
MUNICIPAL DEFERRED CHARGES -- EXCLUDED FROM "CAPS"					
Deferred Charges to Future Taxation -- Unfunded					
Ordinance 15-00	\$ 800.00	\$ 800.00	\$ 800.00		
Ordinance 37-00	337.50	337.50	337.50		
Total Municipal Deferred Charges-Excluded From "CAPS"	1,137.50	1,137.50	1,137.50		
Total General Appropriations for Municipal Purposes Excluded from "CAPS"	4,518,714.24	6,384,479.70	6,053,227.04	\$ 114,265.30	\$ 216,987.36
Subtotal General Appropriations	29,363,231.61	31,228,997.07	27,911,178.25	\$ 661,098.47	2,439,732.99
Reserve for Uncollected Taxes	2,229,768.39	2,229,768.39	2,229,768.39		
Total General Appropriations	\$ 31,593,000.00	\$ 33,458,765.46	\$ 30,140,946.64	\$ 661,098.47	\$ 2,439,732.99
Appropriations by 40A.4-87	\$ 1,865,765.46				
Budget	31,593,000.00				
	<u>\$ 33,458,765.46</u>				
Payroll Deductions and Employer Payroll Taxes		\$ 6,084,175.00			
Reserve for Federal, State and Other Grants -- Appropriated		2,720,415.46			
Reserve for Tax Appeals		700,000.00			
Reserve for Uncollected Taxes		2,229,768.39			
Disbursed		18,406,587.79			
		<u>\$ 30,140,946.64</u>			

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
TRUST FUND
Statements of Assets, Liabilities and Reserves--
Regulatory Basis
As of June 30, 2013 and 2012

<u>ASSETS</u>	<u>Ref.</u>	<u>2013</u>	<u>2012</u>
Animal Control Fund:			
Cash	SB-1	\$ 20,602.88	\$ 11,993.02
Protested Checks		21.00	21.00
		<u>20,623.88</u>	<u>12,014.02</u>
Other Funds:			
Cash	SB-1	4,482,033.02	9,910,406.68
Due from Federal, State and Other Grant Fund	SB-1	1,530,120.35	
Due from Water Utility Operating Fund	SD-1	227.17	
Due from Current Fund	SB-2		854.63
Due from Animal Control Fund	SB-6	1,733.01	1,733.01
Balanced Housing Grant Receivable		212,376.00	212,376.00
Neighborhood Preservation Grant Receivable	SB-9	16,360.86	16,360.86
Mortgage and Loan Receivable--UEZ Assistance Program	SB-13	4,487,373.24	3,275,160.66
Total Other Funds		<u>10,730,223.65</u>	<u>13,416,891.84</u>
Community Development Fund:			
Cash	SB-1	543,254.80	474,482.85
Due from Federal, State and Other Grant Fund	SB-1		9,000.00
Due from Trust Other Funds	SB-3	69,185.75	71,185.75
Community Development Block Grants Receivable	SB-10	58,372.28	79,208.75
Home Investment Partnership Program Receivable	SB-14	136,519.18	127,933.18
Mortgages Receivable--Reserve for Rehabilitation Projects	SB-11	147,916.32	167,993.64
Mortgages Receivable--Reserve for U.D.A.G.	SB-12	402,810.62	464,262.56
Total Community Development Fund		<u>1,358,058.95</u>	<u>1,394,066.73</u>
		<u>\$ 12,108,906.48</u>	<u>\$ 14,822,972.59</u>

(Continued)

CITY OF MILLVILLE
TRUST FUND
Statements of Assets, Liabilities and Reserves--
Regulatory Basis
As of June 30, 2013 and 2012

		<u>2013</u>	<u>2012</u>
<u>LIABILITIES AND RESERVES</u>			
	<u>Ref.</u>		
Animal Control Fund:			
Due to Current Fund	SB-5	\$ 213.52	\$ 45.94
Due Trust Other Fund	SB-6	1,733.01	1,733.01
Due State of New Jersey-Animal Registration Fees	SB-7	130.20	108.00
Due to Employee		39.00	39.00
Reserve for Animal Control	SB-8	18,508.15	10,088.07
		<hr/>	<hr/>
Total Animal Control Fund		20,623.88	12,014.02
Other Funds:			
Due to Community Development Fund	SB-3	69,185.75	71,185.75
Due to Federal, State and Other Grant Fund	SB-1		98,183.15
Miscellaneous Trust Reserves:			
Outside Employment for Police	SB-15	31,584.06	14,061.64
Public Defender	SB-15	18,436.75	12,656.75
Planning Board Escrows	SB-15	297,238.84	305,245.72
Unemployment Compensation Insurance	SB-15	180,655.56	212,093.66
Landfill Closure	SB-15	146,444.37	144,939.02
Municipal Alliance Grant Funds	SB-15	1,290.17	1,710.99
Self-Insurance Funds	SB-15	2,178,432.89	2,186,705.18
Balanced Housing Program	SB-15	151,041.94	151,041.94
Neighborhood Preservation Program	SB-15	114,691.06	114,691.06
State Law Enforcement Fund	SB-15	15,891.85	15,891.85
Snow Removal	SB-15	77,883.89	65,206.42
Vanaman Memorial Park Donations	SB-15	452.00	302.00
Memorial in Patriot Park Donations	SB-15	5,315.88	5,315.88
Parking Offenses Adjudication Act	SB-15	4,612.00	3,576.00
COAH Fees	SB-15	37.63	214,717.52
Millville Garden Rent Revenue	SB-15	7,755.93	7,755.93
Neighborhood Opportunity Fund	SB-15	118,913.79	10,000.00
Recreation Donations	SB-15	6,409.70	3,169.20
Uniform Fire Safety Act Penalties	SB-15	542.00	500.00
Employee Accumulated Absences	SB-15	580,431.92	445,992.53
Reserve for Sheldon Estate Bequest	SB-16	6,481.77	6,417.45
Reserve for Tax Title Lien Redemption	SB-16	123,412.94	202,227.56
Reserve for Revolving Loan Fund--UEZ Assistance Program	SB-18	1,538,922.92	1,430,240.65
Reserve for UEZ 1st Generation Project	SB-19	566,784.80	4,417,903.33
Reserve for Mortgage Receivable--UEZ Assistance Program	SB-13	4,487,373.24	3,275,160.66
		<hr/>	<hr/>
Total Other Funds		10,730,223.65	13,416,891.84

(Continued)

CITY OF MILLVILLE
TRUST FUND
 Statements of Assets, Liabilities and Reserves--
 Regulatory Basis
 As of June 30, 2013 and 2012

<u>LIABILITIES AND RESERVES (CONT'D)</u>	<u>Ref.</u>	<u>2013</u>	<u>2012</u>
Community Development Fund:			
Due to Current Fund	SB-4	\$ 188,600.28	\$ 185,181.28
Due to Revenue Allocation District Utility Capital Fund	SB-1		1,550.00
Reserve for Mortgage Notes Receivable	SB-11	147,916.32	167,993.64
Reserve for Mortgage Notes Receivable--U.D.A.G.	SB-12	402,810.62	464,262.56
Reserve for Community Development Funds	SB-17	81,112.06	64,528.27
Reserve for Revolving Loan Fund--Rehabilitation Program	SB-20	132,804.69	125,694.12
Reserve for Home Investment Partnership Program	SB-21	111,844.05	112,527.05
Reserve for Revolving Loan Fund--U.D.A.G.	SB-22	292,920.93	272,279.81
Reserve for Third Ward Neighborhood Preservation		50.00	50.00
		<hr/>	<hr/>
Total Community Development Fund		1,358,058.95	1,394,066.73
		<hr/>	<hr/>
		\$ 12,108,906.48	\$ 14,822,972.59

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statements of Assets, Liabilities, Reserves and Fund Balance--
Regulatory Basis
As of June 30, 2013 and 2012

<u>ASSETS</u>	<u>Ref.</u>	<u>2013</u>	<u>2012</u>
Cash	SC-1	\$ 3,494,403.57	\$ 2,494,608.90
Due Federal and State Grant Fund	SC-4		40,476.02
Grants Receivable	SC-3	135,039.27	135,039.27
Deferred Charges to Future Taxation:			
Funded	SC-7	15,705,309.61	16,600,505.93
Unfunded	SC-9	10,805,946.43	5,296,624.25
		<u>\$ 30,140,698.88</u>	<u>\$ 24,567,254.37</u>
<u>LIABILITIES, RESERVES</u>			
<u>AND FUND BALANCE</u>			
General Serial Bonds	SC-15	\$ 14,980,000.00	\$ 15,824,000.00
Bond Anticipation Notes	SC-14	1,495,000.00	495,000.00
Due State of New Jersey:			
Green Trust Loan Payable	SC-12	725,309.61	776,505.93
Improvement Authorizations:			
Funded	SC-13	2,428.41	151,622.19
Unfunded	SC-13	8,063,106.12	3,946,859.96
Reserve for Encumbrances	SC-11	1,235,231.88	496,525.78
Reserve for Preliminary Expenses	SC-6	2,850.00	2,850.00
Retained Percentage Due Contractors	SC-8	140.80	140.80
Due to Sewer Capital Fund	SC-1	1,000,000.00	
Reserve for Payment of Debt	SC-5	1,330,706.88	1,471,681.88
Capital Improvement Fund	SC-10	319,561.73	579,561.73
Reserve for Grants Receivable	SC-3	135,039.27	135,039.27
Fund Balance	C-1	851,324.18	687,466.83
		<u>\$ 30,140,698.88</u>	<u>\$ 24,567,254.37</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
GENERAL CAPITAL FUND
 Statement of General Capital Fund Balance - Regulatory Basis
 For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$	687,466.83
Increased by:		
Cancellation of Funded Improvement Authorizations		163,857.35
Balance June 30, 2013	\$	851,324.18

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
WATER UTILITY FUND
Statements of Assets, Liabilities, Reserves and Fund Balance--
Regulatory Basis
As of June 30, 2013 and 2012

<u>ASSETS</u>	<u>Ref.</u>	<u>2013</u>	<u>2012</u>
Operating Fund:			
Cash	SD-1	\$ 2,540,125.12	\$ 2,176,317.58
Due from Sewer Assessment Trust Fund	SD-1		314.92
		<u>2,540,125.12</u>	<u>2,176,632.50</u>
Receivables with Full Reserves:			
Consumer Accounts Receivable	SD-4	198,963.89	212,638.93
Water Utility Liens	SD-8	4,142.71	2,289.15
Fire Hydrant Rentals	SD-6	1,852.00	1,901.61
Other Accounts Receivable	SD-7	8,238.82	5,546.81
		<u>213,197.42</u>	<u>222,376.50</u>
Total Operating Fund		<u>2,753,322.54</u>	<u>2,399,009.00</u>
Assessment Trust Fund:			
Cash	SD-1	11,000.00	10,631.95
Due from Sewer Assessment Trust Fund	SD-1		368.05
Total Assessment Trust Fund		<u>11,000.00</u>	<u>11,000.00</u>
Capital Fund:			
Cash	SD-1	867,503.67	955,629.69
Due from State of NJ Environmental Infrastructure Trust	SD-9	3,670,207.63	10,207.63
Fixed Capital	SD-10	14,021,710.29	13,930,928.30
Fixed Capital Authorized and Uncompleted	SD-11	9,303,138.88	9,303,138.88
Due from Federal and State Grant Fund	SD-1		133,389.39
Total Capital Fund		<u>27,862,560.47</u>	<u>24,333,293.89</u>
		<u>\$ 30,626,883.01</u>	<u>\$ 26,743,302.89</u>

(Continued)

CITY OF MILLVILLE
WATER UTILITY FUND
Statements of Assets, Liabilities, Reserves and Fund Balance--
Regulatory Basis
As of June 30, 2013 and 2012

<u>LIABILITIES, RESERVES</u> <u>AND FUND BALANCE</u>	<u>Ref.</u>	<u>2013</u>	<u>2012</u>
Operating Fund:			
Liabilities:			
Appropriation Reserves	D-3 & SD-12	\$ 467,651.53	\$ 610,240.61
Reserve for Encumbrances	D-3 & SD-12	164,171.77	132,797.29
Accrued Interest on Bonds, Notes, and Loans	SD-13	47,496.57	50,884.05
Accounts Payable	SD-14	9,216.10	41,429.91
Overpayment of Rents	SD-15	9,101.80	5,956.59
Due to Bank		342.60	342.60
Due to Current Fund	SD-16	1,953.75	1,953.75
Due to Trust Other Fund	SD-1	227.17	
Reserve for Insurance	SD-5	10,196.47	3,524.00
Reserve for Sale of Municipal Assets		2,130.00	2,130.00
		712,487.76	849,258.80
Reserve for Receivables	D	213,197.42	222,376.50
Fund Balance	D-1	1,827,637.36	1,327,373.70
		2,753,322.54	2,399,009.00
Assessment Trust Fund:			
Fund Balance		11,000.00	11,000.00
		11,000.00	11,000.00
Capital Fund:			
Serial Bonds	SD-22	3,038,000.00	3,245,000.00
NJ Environmental Infrastructure Loan Payable	SD-21	4,520,786.54	931,892.76
Improvement Authorizations:			
Funded	SD-18	892,684.77	340,946.77
Unfunded	SD-18	965,845.22	4,420,322.22
Capital Improvement Fund		169,402.58	169,402.58
Reserve for Encumbrances	SD-17	2,829,103.94	182,388.60
Reserve for:			
Amortization	SD-19	14,017,727.17	13,719,945.18
Deferred Amortization	SD-20	782,490.24	673,464.42
Reserve for Payment of Debt	SD-3	566,388.65	569,800.00
Fund Balance		80,131.36	80,131.36
		27,862,560.47	24,333,293.89
Total Capital Fund		\$ 30,626,883.01	\$ 26,743,302.89

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
WATER UTILITY FUND
 Statements of Operation and Changes in Operating Fund Balance--
 Regulatory Basis
 For the Fiscal Years Ended June 30, 2013 and 2012

<u>Revenue and Other</u> <u>Income Realized</u>	<u>2013</u>	<u>2012</u>
Fund Balance	\$ 288,374.55	\$ 299,773.50
Water Rents	3,466,006.24	3,517,563.09
Fire Hydrant Service	13,249.61	11,498.36
Miscellaneous	91,683.17	85,469.50
UEZ Debt Service Aid	94,602.50	97,902.50
Reserve for Payment of Debt Service	3,411.35	20,000.00
Other Credits to Income:		
Accounts Payable Canceled	41,467.91	
Unexpended Balance of Appropriation Reserves	548,205.20	369,217.59
 Total Income	 <u>4,547,000.53</u>	 <u>4,401,424.54</u>
 <u>Expenditures</u>		
Operating	2,705,880.90	2,668,600.00
Capital Improvements	205,000.00	205,000.00
Debt Service	438,591.81	476,793.02
Deferred Charges and Statutory Expenditures	204,611.60	258,076.00
Reserve Created:		
Protested Checks	2,692.01	712.89
 Total Expenditures	 <u>3,556,776.32</u>	 <u>3,609,181.91</u>
 Excess in Revenue	 990,224.21	 792,242.63
 <u>Fund Balance</u>		
Balance July 1	<u>1,327,373.70</u>	<u>1,036,490.57</u>
	2,317,597.91	1,828,733.20
Decreased by:		
Utilized as Revenue by Water Operating Budget	288,374.55	299,773.50
Utilized as Revenue by Current Fund Budget	201,586.00	201,586.00
 Balance June 30	 <u>\$ 1,827,637.36</u>	 <u>\$ 1,327,373.70</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
Statement of Revenues--Regulatory Basis
For the Fiscal Year Ended June 30, 2013

	<u>Anticipated</u> <u>Budget</u>	<u>Realized</u>	<u>Excess or</u> <u>(Deficit)</u>
Fund Balance	\$ 288,374.55	\$ 288,374.55	
Rents	3,106,211.60	3,466,006.24	\$ 359,794.64
Fire Hydrant Service	11,400.00	13,249.61	1,849.61
Miscellaneous	72,000.00	91,683.17	19,683.17
	<u>3,477,986.15</u>	<u>3,859,313.57</u>	<u>381,327.42</u>
New Jersey Unban Enterprise Zone Assistance			
Debt Service Aid	94,602.50	94,602.50	
Reserve for Payment of Debt	3,411.35	3,411.35	
	<u>\$ 3,576,000.00</u>	<u>\$ 3,957,327.42</u>	<u>\$ 381,327.42</u>

Analysis of Realized Revenues

Rents:

Consumer Accounts Receivable	\$ 3,456,091.23
Water Utility Liens	<u>9,915.01</u>
	<u>\$ 3,466,006.24</u>

Miscellaneous:

Interest on Delinquent Accounts	\$ 14,892.93
Other Accounts Receivable:	
Water Service Contracts (Tap Fees)	7,000.00
Connecting Fees	13,160.00
Water Turn on and Turn Off Fees	<u>9,084.37</u>
	\$ 44,137.30
Interest on Deposits	30,360.56
Meters and Miscellaneous	<u>17,185.31</u>
	<u>\$ 91,683.17</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
 Statement of Expenditures--Regulatory Basis
 For the Fiscal Year Ended June 30, 2013

	Appropriations		E x p e n d e d			Unexpended Balance Canceled
	Original Budget	Budget After Modification	Paid or Charged	Encumbrances	Reserved	
Operating:						
Salaries and Wages	\$ 1,086,780.90	\$ 1,086,780.90	\$ 1,019,935.71	\$	\$ 66,845.19	
Other Expenses	1,619,100.00	1,619,100.00	1,196,772.52	\$ 134,946.80	287,380.68	
Total Operating	2,705,880.90	2,705,880.90	2,216,708.23	134,946.80	354,225.87	
Capital Improvements:						
Capital Outlay	205,000.00	205,000.00	82,981.99	29,224.97	92,793.04	
Debt Service:						
Payment of Bond Principal	217,000.00	217,000.00	217,000.00			\$ 4,826.93
Interest on Bonds	133,707.50	133,707.50	128,880.57			14,000.00
Interest on Notes	14,000.00	14,000.00				3,088.76
Water Supply Bond Loan	95,800.00	95,800.00	92,711.24			
Total Debt Service	460,507.50	460,507.50	438,591.81			21,915.69
Deferred Charges and Statutory Expenditures:						
Costs of Improvements Authorized:						
Ordinance 14-06	32,246.29	32,246.29	32,246.29			
Ordinance 42-07	5,673.31	5,673.31	5,673.31			
Contribution to:						
Social Security System (O.A.S.I.)	97,000.00	97,000.00	78,059.38		18,940.62	
Public Employees' Retirement System	68,000.00	68,000.00	68,000.00			
Disability Insurance	1,692.00	1,692.00			1,692.00	
Total Statutory Expenditures	204,611.60	204,611.60	183,978.98		20,632.62	
Total Water Utility Appropriations	\$ 3,576,000.00	\$ 3,576,000.00	\$ 2,922,261.01	\$ 164,171.77	\$ 467,651.53	\$ 21,915.69
Interest on Bonds, Loans and Notes Disbursed			\$ 150,485.79			
			<u>2,771,775.22</u>			
			<u>\$ 2,922,261.01</u>			

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
SEWER UTILITY FUND
 Statements of Assets, Liabilities, Reserves and Fund Balance-
 Regulatory Basis
 As of June 30, 2013 and 2012

<u>ASSETS</u>	<u>Ref.</u>	<u>2013</u>	<u>2012</u>
Operating Fund:			
Cash	SE-1	\$ 3,554,251.85	\$ 3,563,689.13
Due from Current Fund	SE-1	11,612.45	550.00
Due from Sewer Assessment Trust Fund	SE-1	42.50	179.93
		<u>3,565,906.80</u>	<u>3,564,419.06</u>
Receivables with Full Reserves:			
Consumer Accounts Receivable	SE-4	403,361.63	373,803.13
Sewer Utility Liens	SE-5	4,688.94	91.87
Due from Bank		522.56	522.56
Other Accounts Receivable - Protested Checks	E-1	16,440.88	12,803.53
		<u>425,014.01</u>	<u>387,221.09</u>
Deferred Charges:			
Emergency Appropriation	E-4		206,500.00
Total Operating Fund		<u>3,990,920.81</u>	<u>4,158,140.15</u>
Assessment Trust Fund:			
Cash	SE-1	59,627.32	57,475.01
Assessments Receivable	SE-7	2,896.03	4,642.50
Due from Current Fund			1,226.24
Total Assessment Trust Fund		<u>62,523.35</u>	<u>63,343.75</u>
Capital Fund:			
Cash	SE-1	17,948.56	1,627,660.08
Due from State of NJ -- Environmental Infrastructure Trust	SE-6	67,811.75	67,811.75
Due from General Capital Fund	SE-1	1,000,000.00	
Due from Federal and State Grant Fund	SE-1		174,982.38
Fixed Capital	SE-8	23,575,158.54	23,485,988.54
Fixed Capital Authorized and Uncompleted	SE-9	28,593,182.45	18,770,682.45
Total Capital Fund		<u>53,254,101.30</u>	<u>44,127,125.20</u>
		<u>\$ 57,307,545.46</u>	<u>\$ 48,348,609.10</u>

(Continued)

CITY OF MILLVILLE
SEWER UTILITY FUND
 Statements of Assets, Liabilities, Reserves and Fund Balance-
 Regulatory Basis
 As of June 30, 2013 and 2012

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>Ref.</u>	<u>2013</u>	<u>2012</u>
Operating Fund:			
Liabilities:			
Appropriation Reserves	E-4 & SE-10	\$ 532,871.99	\$ 524,181.30
Reserve for Encumbrances	E-4 & SE-10	481,528.05	503,700.21
Accrued Interest on Bonds, Notes and Loans	SE-11	111,431.68	129,229.88
Sewer Rental Overpayments	SE-12	13,966.52	12,895.48
Accounts Payable	SE-13	74,465.75	281,861.40
Reserve for Insurance Proceeds		706.86	706.86
Reserve for Sale of Municipal Assets		4,641.10	4,641.10
		<u>1,219,611.95</u>	<u>1,457,216.23</u>
Reserve for Receivables		425,014.01	387,221.09
Fund Balance	E-1	<u>2,346,294.85</u>	<u>2,313,702.83</u>
Total Operating Fund		<u>3,990,920.81</u>	<u>4,158,140.15</u>
Assessment Trust Fund:			
Reserve for Assessments and Liens	SE-15	2,896.03	4,642.50
Due to Water Operating Utility Fund	SE-1		314.92
Due to Water Assessment Trust Fund	SE-1		368.05
Due to Sewer Operating Utility Fund	SE-1	42.50	179.93
Fund Balance	E-2	<u>59,584.82</u>	<u>57,838.35</u>
Total Assessment Trust Fund		<u>62,523.35</u>	<u>63,343.75</u>
Capital Fund:			
Serial Bonds Payable	SE-23	5,353,000.00	5,822,000.00
New Jersey Environmental Infrastructure Loans Payable	SE-22	6,871,508.96	7,474,284.44
Bond Anticipation Notes	SE-21	650,000.00	650,000.00
Improvement Authorizations:			
Funded	SE-20	267,013.65	259,315.65
Unfunded	SE-20	12,727,383.92	4,238,535.43
Contracts Payable	SE-14	1,099,066.94	643,187.27
Retained Percentage Due Contractors	SE-19	30,410.62	30,410.62
Capital Improvement Fund	SE-18	301,951.59	201,951.59
Reserve for:			
Deferred Reserve for Amortization	SE-16	1,853,057.16	1,711,430.65
Amortization	SE-17	23,183,819.87	22,164,500.90
Reserve for Payment of Debt	SE-3	628,697.49	643,317.55
Fund Balance		<u>288,191.10</u>	<u>288,191.10</u>
Total Capital Fund		<u>53,254,101.30</u>	<u>44,127,125.20</u>
		<u>\$ 57,307,545.46</u>	<u>\$ 48,348,609.10</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
SEWER UTILITY OPERATING FUND
Statements of Operations and Changes in Operating Fund Balance--
Regulatory Basis
For the Fiscal Years Ended June 30, 2013 and 2012

<u>Revenue and Other Income Realized</u>	<u>2013</u>	<u>2012</u>
Fund Balance Utilized	\$ 526,350.20	\$ 520,551.59
Rents	5,571,732.29	5,640,458.32
Miscellaneous	108,741.58	113,522.97
UEZ Debt Service Aid	79,029.74	50,004.41
Reserve for Payment of Debt Service	14,620.06	84,000.00
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	495,744.75	812,716.95
Accounts Payable Canceled	230,626.44	
Total Income	7,026,845.06	7,221,254.24
<u>Expenditures</u>		
Operating	4,060,000.00	4,270,967.50
Capital Improvements	220,000.00	220,000.00
Debt Service	1,367,475.49	1,556,236.56
Deferred Charges and Statutory Expenditures	431,500.00	250,435.00
Other Debits to Income:		
Reserve for Protested Checks Receivable-- Created	3,637.35	1,102.66
Total Expenditures	6,082,612.84	6,298,741.72
Excess in Revenue	944,232.22	922,512.52
Adjustments in Income before Fund Balance:		
Expenditures included above which are by Statute Deferred Charges to Budget of Succeeding Year		206,500.00
Statutory Excess to Fund Balance	944,232.22	1,129,012.52
<u>Fund Balance</u>		
Balance July 1	2,313,702.83	2,090,531.90
Decreased by:	3,257,935.05	3,219,544.42
Utilized as Revenue	526,350.20	520,551.59
Utilized as Revenue in Current Fund	385,290.00	385,290.00
Balance June 30	\$ 2,346,294.85	\$ 2,313,702.83

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
SEWER UTILITY ASSESSMENT FUND
Statement of Assessment Trust Fund Balance--Regulatory Basis
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$ 57,838.35
Increased by:	
Collection of Unpledged Assessments	<u>1,746.47</u>
Balance June 30, 2013	<u><u>\$ 59,584.82</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
SEWER UTILITY OPERATING FUND
Statement of Revenues -- Regulatory Basis
For the Fiscal Year Ended June 30, 2013

	<u>Anticipated</u> <u>Budget</u>	<u>Realized</u>	<u>Excess</u>
Surplus Anticipated	\$ 526,350.20	\$ 526,350.20	
Rents	5,538,200.00	5,571,732.29	\$ 33,532.29
Miscellaneous	86,800.00	108,741.58	21,941.58
	<u>6,151,350.20</u>	<u>6,206,824.07</u>	<u>55,473.87</u>
New Jersey Urban Enterprise Zone Assistance			
Debt Service Aid	79,029.74	79,029.74	
Reserve for Payment of Debt	14,620.06	14,620.06	
	<u>\$ 6,245,000.00</u>	<u>\$ 6,300,473.87</u>	<u>\$ 55,473.87</u>

Analysis of Realized Revenues

Rents:

Consumer Accounts Receivable	\$ 5,567,804.92
Sewer Utility Liens	3,927.37
	<u>\$ 5,571,732.29</u>

Miscellaneous:

Interest on Delinquent Accounts	\$ 27,157.42
Connection Fees	24,360.00
Miscellaneous	30,575.80
Interest Earned on Deposits	26,648.36
	<u>\$ 108,741.58</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
SEWER UTILITY OPERATING FUND
 Statement of Expenditures--Regulatory Basis
 For the Fiscal Year Ended June 30, 2013

	Appropriations		Paid or Charged	Expended		Unexpended Balance Canceled
	Original Budget	Budget After Modification		Encumbrances	Reserved	
Operating:						
Salaries and Wages	\$ 1,380,000.00	\$ 1,380,000.00	\$ 1,234,379.39	\$ 145,620.61		
Other Expenses	2,680,000.00	2,680,000.00	1,952,269.47	389,628.05	338,102.48	
Total Operating	4,060,000.00	4,060,000.00	3,186,648.86	389,628.05	483,723.09	
Capital Improvements:						
Capital Improvement Fund	100,000.00	100,000.00	100,000.00			
Capital Outlay	120,000.00	120,000.00	14,184.00	91,900.00	13,916.00	
Total Capital Improvements	220,000.00	220,000.00	114,184.00	91,900.00	13,916.00	
Debt Service:						
Payment of Bond Principal	506,000.00	506,000.00	506,000.00			
Interest on Bonds	246,957.50	246,957.50	227,167.91		\$ 19,789.59	
Interest on Notes	31,607.02	31,607.02	8,125.00		23,482.02	
NJ Wastewater Treatment Loans	748,935.48	748,935.48	626,182.58		122,752.90	
Total Debt Service	1,533,500.00	1,533,500.00	1,367,475.49		166,024.51	
Deferred Charges & Statutory Expenditures:						
Emergency Authorizations	206,500.00	206,500.00	206,500.00			
Contribution to:						
Social Security System (O.A.S.I.)	120,000.00	120,000.00	87,155.25		32,844.75	
Public Employees' Retirement System	103,000.00	103,000.00	102,611.85		388.15	
Disability Insurance	2,000.00	2,000.00			2,000.00	
Total Deferred Charges and Statutory Expenditures	431,500.00	431,500.00	396,267.10		35,232.90	
Total Sewer Utility Appropriations	\$ 6,245,000.00	\$ 6,245,000.00	\$ 5,064,575.45	\$ 481,528.05	\$ 532,871.99	\$ 166,024.51

Interest on Bonds, Notes and Loans	\$ 367,750.01
Deferred Charges - Emergency Authorization	206,500.00
Disbursed	4,490,325.44
Total	\$ 5,064,575.45

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY FUND
Statements of Assets, Liabilities, Reserves and Fund Balance
Regulatory Basis
As of June 30, 2013 and 2012

<u>ASSETS</u>	<u>Ref.</u>	<u>2013</u>	<u>2012</u>
Operating Fund:			
Cash	SF-1	\$ 665,030.53	\$ 1,025,489.02
Due Current Fund	SF-3	51,782.25	
		<u>716,812.78</u>	<u>1,025,489.02</u>
Capital Fund:			
Cash	SF-1	810,509.19	809,154.19
Due Community Development Trust Fund	SF-4		1,550.00
Fixed Capital Authorized and Uncompleted	SF-6	8,130,000.00	8,130,000.00
		<u>8,940,509.19</u>	<u>8,940,704.19</u>
Total Capital Fund		<u>\$ 9,657,321.97</u>	<u>\$ 9,966,193.21</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Operating Fund:			
Appropriation Reserves	F-3 & SF-5	\$ 43,082.01	\$ 42,045.74
Accrued Interest on Bonds, Notes and Loans	SF-7	49,591.67	53,279.17
		<u>92,673.68</u>	<u>95,324.91</u>
Fund Balance	F-1	624,139.10	930,164.11
		<u>716,812.78</u>	<u>1,025,489.02</u>
Total Operating Fund		<u>716,812.78</u>	<u>1,025,489.02</u>
Capital Fund:			
General Serial Bonds	SF-11	6,575,000.00	7,025,000.00
Reserve for Encumbrances	SF-9		884.64
Reserve for:			
Deferred Reserve for Amortization	SF-10	266,000.00	266,000.00
Reserve for Amortization	SF-11	450,000.00	
Improvement Authorizations:			
Funded	SF-8	125,802.98	125,113.34
Unfunded	SF-8	839,000.00	839,000.00
Fund Balance		<u>684,706.21</u>	<u>684,706.21</u>
Total Capital Fund		<u>8,940,509.19</u>	<u>8,940,704.19</u>
		<u>\$ 9,657,321.97</u>	<u>\$ 9,966,193.21</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY FUND
Statements of Operation and Changes in Operating Fund Balance--
Regulatory Basis
For the Fiscal Years Ended June 30, 2013 and 2012

<u>Revenue and Other Income Realized</u>	<u>2013</u>	<u>2012</u>
Fund Balance Utilized	\$ 447,210.00	\$ 82,235.00
Tax Abatements--Payments in Lieu of Taxes	237,782.25	310,121.09
Tax Payments	192,611.27	194,147.24
Miscellaneous Revenue Not Anticipated:		
Interest on Investments and Deposits	14,291.88	6,924.51
Miscellaneous	11,787.28	3,734.50
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	42,024.81	29,000.52
	<hr/>	<hr/>
Total Income	945,707.49	626,162.86
	<hr/>	<hr/>
<u>Expenditures</u>		
Operating	44,710.00	44,710.00
Debt Service	759,812.50	256,255.58
Deferred Charges and Statutory Expenditures		
	<hr/>	<hr/>
Total Expenditures	804,522.50	300,965.58
	<hr/>	<hr/>
Excess in Revenue	141,184.99	325,197.28
<u>Fund Balance</u>		
Balance July 1	930,164.11	687,201.83
	<hr/>	<hr/>
	1,071,349.10	1,012,399.11
Decreased by:		
Utilized as Revenue	447,210.00	82,235.00
	<hr/>	<hr/>
Balance June 30	\$ 624,139.10	\$ 930,164.11
	<hr/>	<hr/>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY OPERATING FUND
Statement of Revenues --Regulatory Basis
For the Fiscal Year Ended June 30, 2013

	<u>Anticipated</u> <u>Budget</u>	<u>Realized</u>	<u>Excess</u>
Surplus Anticipated	\$ 447,210.00	\$ 447,210.00	
Tax Abatements--Payments in Lieu of Taxes	218,000.00	237,782.25	\$ 19,782.25
Tax Payments	165,000.00	192,611.27	27,611.27
	<u>\$ 830,210.00</u>	<u>\$ 877,603.52</u>	<u>\$ 47,393.52</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY OPERATING FUND
 Statement of Expenditures--Regulatory Basis
 For the Fiscal Year Ended June 30, 2013

	Appropriations		Paid or Charged	Expended		Unexpended Balance Canceled
	Original Budget	Budget After Modification		Encumbrances	Reserved	
Operating:						
Other Expenses	\$ 44,710.00	\$ 44,710.00	\$ 1,627.99	\$	43,082.01	
Total Operating	44,710.00	44,710.00	1,627.99		43,082.01	
Debt Service:						
Payment of Bond Principal	450,000.00	450,000.00	450,000.00			
Payment of Note Principal	313,500.00	313,500.00	309,812.50			\$ 3,687.50
Interest on Bonds	22,000.00	22,000.00				22,000.00
Interest on Notes						
Total Debt Service	785,500.00	785,500.00	759,812.50			25,687.50
Total RAD Utility Appropriations	\$ 830,210.00	\$ 830,210.00	\$ 761,440.49	\$ -	\$ 43,082.01	\$ 25,687.50
Interest on Bonds and Notes Disbursed			\$ 309,812.50			
			<u>451,627.99</u>			
			<u>\$ 761,440.49</u>			

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
Statement of General Fixed Assets Group of Accounts -- Regulatory Basis
For the Fiscal Year Ended June 30, 2013

	<u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2013</u>
General Fixed Assets:				
Land and Improvements	\$ 48,934,183.89	\$ 13,278.00		\$ 48,947,461.89
Buildings	6,338,728.98			6,338,728.98
Equipment	10,484,484.06	971,373.20		11,455,857.26
	<u>\$ 65,757,396.93</u>	<u>\$ 984,651.20</u>	<u>\$ -</u>	<u>\$ 66,742,048.13</u>
Total Investment in General Fixed Assets	<u>\$ 65,757,396.93</u>			<u>\$ 66,742,048.13</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
BOND AND INTEREST FUND
Statements of Assets, Liabilities and Reserves--
Regulatory Basis
As of June 30, 2013 and 2012

<u>ASSETS</u>	<u>Ref.</u>	<u>2013</u>	<u>2012</u>
Cash	SH-1	\$ 1,010.57	\$ 318.64
<u>LIABILITIES AND RESERVES</u>			
Accounts Payable	SH-2	\$ 1,010.57	318.64

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF MILLVILLE
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2013

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Description of Financial Reporting Entity - The City of Millville was incorporated as a City by an act of the State Legislature in 1866. In 1913, the Walsh Act was passed and the City began operating under its present Commission form of government. There are five elected Commissioners, one of whom serves as Mayor.

The City is located in Cumberland County, approximately 45 miles from Philadelphia, Pennsylvania and comprises approximately 44 square miles. The present population according to the 2010 census is 28,400.

Component Units - The financial statements of the component units of the City of Millville are not presented in accordance with Governmental Accounting Standards Board Statement No. 14. If the provisions of GASBS No. 14 had been complied with, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the City, the primary government:

Millville Public Library
210 Buck St.
Millville, NJ 08332

Millville Development Corporation
12 S. High Street
Millville, NJ 08332

Annual financial reports may be inspected directly at the offices of these component units during regular business hours.

Basis of Accounting, Measurement Focus and Basis of Presentation - The financial statements of the City of Millville contain all funds and account groups in accordance with the "Requirements of Audit" as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the Requirements of Audit are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these "Requirements". In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United States of America applicable to local government units. The more significant differences are explained in this Note.

In accordance with the "Requirements", the City of Millville accounts for its financial transactions through the use of separate funds which are described as follows:

Current Fund - The Current Fund accounts for resources and expenditures for governmental operations of a general nature, including Federal and State grant funds.

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Trust Funds - The various Trust Funds account for receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - The General Capital Fund accounts for receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund.

Water Utility Operating and Capital Funds - The Water Utility Operating and Capital Funds account for the operations and acquisition of capital facilities of the municipally owned Water Utility.

Water Utility Assessment Fund - The Water Utility Assessment Fund accounts for special assessments levied against property owners for water improvements which benefit property owners, rather than the City as a whole.

Sewer Utility Operating and Capital Funds - The Sewer Utility Operating and Capital Funds account for the operations and acquisition of capital facilities of the municipally owned Sewer Utility.

Sewer Utility Assessment Fund - The Sewer Utility Assessment Fund accounts special assessments levied against property owners for sewer improvements which benefit property owners, rather than the City as a whole.

Revenue Allocation District Fund - The Revenue Allocation District Fund accounts are for the operations and acquisition of capital facilities of the City's designated Revenue Allocation District (RAD) in accordance with N.J.S.A. 52:27D-462 et. seq.

Budgets and Budgetary Accounting - The City of Millville must adopt an annual budget for its current and utility funds in accordance with N.J.S.A. 40A:4 et seq. N.J.S.A. 40A:4-5 requires the governing body to introduce and approve the annual municipal budget no later than August 10 of each year. At introduction, the governing body shall fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the municipality. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A. 40A:4-9. Amendments to adopted budgets, if any, are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval and adoption of the municipal budget may be granted by the Director of the Division of Local Government Services, with the permission of the Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the City's financial statements.

Cash, Cash Equivalents and Investments - Cash and cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost. Consequently, unrealized gain or loss on investments has not been recorded in accordance with Governmental Accounting Standards Board Statement No. 31.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Cash, Cash Equivalents and Investments (Cont'd)**

New Jersey municipal units are required by N.J.S.A. 40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of investments which may be purchased by New Jersey municipal units. In addition, other State statutes permit investments in obligations issued by local authorities and other state agencies.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the Governmental Units.

The cash management plan adopted by the City of Millville requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories of Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves and fund balance.

General Fixed Assets - Accounting for Governmental Fixed Assets, as required by N.J.A.C. 5:30-5.6, differs in certain respects from accounting principles generally accepted in the United States of America. In accordance with the regulations, all local units, including municipalities, must maintain a general fixed assets reporting system that establishes and maintains a physical inventory of nonexpendable, tangible property as defined and limited by the U.S. Office of Management and Budget Circular A-87 (Attachment B, Section 19), except that the useful life of such property is at least five years. The City has adopted a capitalization threshold of \$5,000, the maximum amount allowed by the Circular. Generally, assets are valued at historical cost; however, assets acquired prior to December 31, 1985 are valued at actual historical cost or estimated historical cost. No depreciation of general fixed assets is recorded. Donated general fixed assets are recorded at their estimated fair market value on the acquisition date. Interest costs relative to the acquisition of general fixed assets are recorded as expenditures when paid. Public domain ("infrastructure") general fixed assets consisting of certain improvements such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation. The City is required to maintain a subsidiary ledger detailing fixed assets records to control additions, retirements and transfers of fixed assets. In addition, a Statement of General Fixed Assets, reflecting the activity for the year, must be included in the City's basic financial statements.

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

General Fixed Assets (Cont'd)

The regulations require that general fixed assets, whether constructed or acquired through purchase, grant or gift be included in the aforementioned inventory. In addition, property management standards must be maintained that includes accurate records indicating asset description, source, ownership, acquisition cost and date, the percentage of Federal participation (if any), and the location, use, and condition of the asset. Periodically, physical inventories must be taken and reconciled with these records. Lastly, all fixed assets must be adequately controlled to safeguard against loss, damage or theft.

Utility Fixed Assets - Property and equipment purchased by a utility fund are recorded in the utility capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not represent replacement cost or current value. The Reserve for Amortization and Deferred Reserve for Amortization accounts in the utility capital fund represent charges to operations for the cost of acquisition of property and equipment and improvements and contributed capital.

Foreclosed Property - Foreclosed property is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved. Ordinarily it is the intention of the municipality to resell foreclosed property in order to recover all or a portion of the delinquent taxes or assessments and to return the property to a taxpaying basis. For this reason the value of foreclosed property has not been included in the General Fixed Assets Account Group. If such property is converted to a municipal use, it will be recorded in the General Fixed Assets Account Group.

Deferred Charges - The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A. 40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Liens Sold for Other Governmental Units - Liens sold on behalf of other governmental units are not recorded on the records of the tax collector until such liens are collected. Upon their collection, such liens are recorded as a liability due to the governmental unit net of the costs of the initial sale. The related costs of sale are recognized as revenue when received.

Fund Balance - Fund Balances included in the current fund and utility operating funds represent amounts available for anticipation as revenue in future years budgets, with certain restrictions.

Revenues - Revenues are recorded when received in cash except for certain amounts which are due from other governmental units. Revenue from Federal and State grants are realized when anticipated as such in the City's budget. Receivables for property taxes are recorded with offsetting reserves on the statement of assets, liabilities, reserves and fund balance of the City's Current Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due the City which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received.

Property Tax Revenues - Property tax revenues are collected in quarterly installments due February 1, May 1, August 1, and November 1. The amount of tax levied includes not only the amount required in support of the City's annual budget, but also the amounts required in support of the budgets of the County of Cumberland and the City of Millville School District. Unpaid property taxes are subject to tax sale in accordance with the statutes.

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

School Taxes - The municipality is responsible for levying, collecting and remitting school taxes for the City of Millville School District. Operations is charged for the balance of the amount required to be raised from taxation to operate the local school district for the period from July 1 to June 30 of the current year and 50% of the estimated school levy for the following year, increased by the amount deferred at June 30 of the preceding year and decreased by the amount deferred at June 30 of the current year.

County Taxes - The municipality is responsible for levying, collecting and remitting county taxes for the County of Cumberland. Operations is charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year. In addition, operations is charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10 of the current year and due to be paid to the County by February 15 of the following year.

Reserve for Uncollected Taxes - The inclusion of the "Reserve for Uncollected Taxes" appropriation in the City's annual budget protects the City from taxes not paid currently. The Reserve, the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding year, with certain exceptions, is required to provide assurance that cash collected in the current year will provide sufficient cash flow to meet expected obligations.

Expenditures - Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when paid. However, for charges to amounts appropriated for "other expenses", an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed in accordance with N.J.A.C. 5:30-5.2. When encumbered charges are paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At June 30th, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis; whereas interest on utility indebtedness is on the accrual basis.

Appropriation Reserves - Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Long-Term Debt - Long-Term Debt, relative to the acquisition of capital assets, is recorded as a liability in the General Capital and Utility Capital Funds. Where an improvement is a "local improvement", i.e. assessable upon completion, long-term debt associated with that portion of the cost of the improvement to be funded by assessments is transferred to the Trust Fund upon the confirmation of the assessments or when the improvement is fully and permanently funded.

Compensated Absences and Postemployment Benefits - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for postemployment benefits, if any, which are also funded on a pay-as-you-go basis.

Note 2: **CASH AND CASH EQUIVALENTS**

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits might not be recovered. Although the City does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the municipality in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds, or funds that may pass to the municipality relative to the happening of a future condition.

As of June 30, 2013, the City's had bank balances of \$38,415,909.49 with \$2,482,965.80 uninsured and uncollateralized.

Note 3: **PROPERTY TAXES**

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four calendar years.

Comparative Schedule of Tax Rates

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Tax Rate	<u>\$3.183</u>	<u>\$3.135</u>	<u>\$3.160</u>	<u>\$3.216</u>	<u>\$3.047</u>
Apportionment of Tax Rate:					
Municipal	\$1.258	\$1.261	\$1.262	\$1.220	\$1.130
County	1.177	1.137	1.171	1.274	1.196
County Open Space Preservation Trust Fund	.012	.013	.013	.015	.014
Local School	.736	.724	.714	.707	.707

Assessed Valuation

2013	\$1,486,407,692
2012	1,480,083,564
2011	1,471,083,938
2010	1,477,039,172
2009	1,464,024,800

Comparison of Tax Levies and Collections

<u>Year</u>	<u>Tax Levy</u>	<u>Collections</u>	<u>Percentage of Collections</u>
FY2013	\$47,892,470.56	\$46,649,670.56	97.41%
FY2012	45,908,695.75	44,854,781.44	97.70%
FY2011	48,272,421.60	46,807,342.14	96.96%
FY2010	47,015,569.48	45,879,361.13	97.58%
FY2009	45,756,287.07	44,895,370.38	98.12%

Note 3: PROPERTY TAXES (CONT'D)Delinquent Taxes and Tax Title Liens

<u>Year</u>	<u>Tax Title Liens</u>	<u>Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage of Tax Levy</u>
FY2013	\$471,557.86	\$950,580.40	\$1,422,138.26	2.97%
FY2012	315,319.85	641,154.98	956,474.83	2.08%
FY2011	250,623.55	683,844.82	934,468.37	1.94%
FY2010	70,447.00	950,744.52	1,021,191.52	2.17%
FY2009	44,287.91	731,822.84	776,110.75	1.69%

The following comparison is made of the number of tax title liens receivable on June 30 of the last five fiscal years:

<u>Year</u>	<u>Number</u>
FY2013	63
FY2012	35
FY2011	26
FY2010	18
FY2009	19

Note 4: PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

The value of property acquired by liquidation of tax title liens on June 30, on the basis of the last assessed valuation of such properties, for the current and previous four fiscal years was as follows:

<u>Year</u>	<u>Amount</u>
FY2013	\$1,385,230.00
FY2012	1,385,230.00
FY2011	1,392,530.00
FY2010	1,284,730.00
FY2009	1,425,330.00

Note 5: WATER UTILITY SERVICE CHARGES

The following is a five-year comparison of water utility service charges (rents) for the current and previous four years.

<u>Year</u>	<u>Balance Beginning of Year Receivable</u>	<u>Liens</u>	<u>Net Levy</u>	<u>Total</u>	<u>Cash Collections</u>	<u>Overpayments Applied</u>
FY2013	\$212,638.93	\$2,289.15	\$3,454,184.76	\$3,669,112.84	\$3,464,572.65	\$1,433.59
FY2012	225,901.87	603.34	3,505,985.96	3,732,491.17	3,512,674.73	4,888.36
FY2011	163,572.04	---	3,250,068.37	3,413,640.41	3,187,135.20	
FY2010	185,718.49	---	2,674,473.56	2,860,192.05	2,696,620.01	
FY2009	163,743.13	---	2,735,610.30	2,899,353.43	2,708,178.14	5,456.80

Note 6: **SEWER UTILITY SERVICE CHARGES**

The following is a five-year comparison of sewer utility service charges (rents) for the current and previous four years.

<u>Year</u>	<u>Balance Beginning of Year Receivable</u>	<u>Liens</u>	<u>Net Levy</u>	<u>Total</u>	<u>Cash Collections</u>	<u>Overpayments Applied</u>
FY2013	\$373,803.13	\$ 91.87	\$5,605,347.33	\$5,979,242.33	\$5,558,836.81	\$12,895.48
FY2012	413,879.94	245.00	5,600,154.70	6,014,279.64	5,617,803.24	22,655.08
FY2011	350,312.90	---	5,634,594.29	5,984,907.19	5,570,781.71	.54
FY2010	382,055.02	---	5,492,192.29	5,874,247.31	5,523,340.99	593.42
FY2009	351,886.46	---	5,228,017.90	5,579,904.36	5,191,715.63	6,133.71

Note 7: **FUND BALANCES APPROPRIATED**

The following schedule details the amount of fund balances available at the end of the current fiscal year and four previous fiscal years and the amounts utilized in the subsequent fiscal year's budgets.

<u>Year</u>	<u>Balance June 30</u>	<u>Utilized In Budget of Succeeding Year</u>		<u>Percentage of Fund Balance Used</u>
		<u>Current Fund</u>	<u>Utility Operating Fund</u>	
<u>Current Fund</u>				
FY2013	\$8,039,922.04	\$ 496,738.00	N/A	6.18%
FY2012	5,782,469.73	3,985,268.00	N/A	68.92%
FY2011	4,978,910.45	4,081,908.00	N/A	81.98%
FY2010	3,953,736.37	3,434,760.00	N/A	86.87%
FY2009	4,499,087.01	3,616,000.00	N/A	80.37%
<u>Water Utility Operating Fund</u>				
FY2013	\$1,827,637.36	None	\$175,059.50	9.58%
FY2012	1,327,373.70	\$201,586.00	288,374.55	36.91%
FY2011	1,036,490.57	201,586.00	299,733.50	48.37%
FY2010	926,043.23	201,586.00	602,609.50	86.84%
FY2009	1,582,088.03	201,586.00	625,417.57	52.27%
<u>Sewer Utility Operating Fund</u>				
FY2013	\$2,346,294.85	None	\$523,472.27	22.31%
FY2012	2,313,702.83	\$385,290.00	526,350.20	39.40%
FY2011	2,090,531.90	385,290.00	520,551.99	43.33%
FY2010	1,811,285.75	385,290.00	494,904.77	48.59%
FY2009	1,439,288.55	385,290.00	493,372.31	61.05%
<u>Revenue Allocation District (RAD) Operating Fund</u>				
FY2013	\$624,139.10	None	\$441,845.00	70.79%
FY2012	930,164.11	None	447,210.00	48.08%
FY2011	687,201.83	None	82,235.00	11.97%
FY2010	586,480.76	None	105,820.00	18.04%
FY2009	485,281.47	None	134,010.00	27.61%

Note 8: **INTERFUND RECEIVABLES AND PAYABLES**

The following interfund balances were recorded on the various statements of assets, liabilities, reserves and fund balance as of June 30, 2013:

<u>Fund</u>	<u>Interfunds Receivable</u>	<u>Interfunds Payable</u>
Current Fund	\$190,767.55	\$63,394.70
Federal and State Grant Fund		1,530,120.35
Community Development Fund	69,185.75	188,600.28
RAD Utility Capital Fund	51,782.25	
Animal Control Trust Fund		1,946.53
Trust Other Fund	1,532,080.53	69,1885.75
General Capital Fund		1,000,000.00
Water Utility Operating Fund		2,180.92
Sewer Utility Operating Fund	11,654.95	
Sewer Utility Capital Fund	1,000,000.00	
Sewer Utility Assessment Fund		42.50
	<u>\$2,855,471.03</u>	<u>\$2,855,471.03</u>

The interfund receivables and payables above predominately resulted from payments made by certain funds on behalf of other funds. The City expects to liquidate such interfunds, depending upon the availability of cash flow, in the subsequent year.

Note 9: **PENSION PLANS**

The City of Millville contributes to two cost-sharing multiple-employer defined benefit pension plans, the Public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS), which are administered by the New Jersey Division of Pensions and Benefits. In addition, several City employees participate in the Defined Contribution Retirement Program (DCRP), which is a defined contribution pension plan and is also administered by the New Jersey Division of Pensions and Benefits. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295

Note 9: **PENSION PLANS (CONT'D)**

Public Employees' Retirement System - The PERS was established in 1955. The PERS provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:15A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 62, P.L. 1994, plan members enrolled in the Public Employees' Retirement System were required to contribute 5% of their annual covered salary. Effective July 1, 2008, however, in accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. For employees enrolled in the retirement system prior to July 1, 2008, the increase is effective with the payroll period that begins immediately after July 1, 2008. Pursuant to the provisions of Chapter 78, P.L. 2011, effective October 1, 2011, the active member contribution rate was increased to 6.5%. An additional 1.0% increase will be phased-in over seven years beginning on July 1, 2012. The State Treasurer has the right under the current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, the statute also requires the return to the normal rate when such surplus pension assets no longer exist.

The City is billed annually for its normal contribution plus any accrued liability. These contributions, equal to the required contributions, were as follows:

<u>Year</u>	<u>Normal Contribution</u>	<u>Accrued Liability</u>	<u>Total Liability</u>	<u>Paid by City</u>
2013	\$228,827.00	\$455,252.00	\$684,079.00	\$684,079.00
2012	350,768.00	588,964.00	939,732.00	939,732.00
2011	404,516.00	538,501.00	943,017.00	943,017.00

Police and Firemen's Retirement System - The PFRS was established in 1944. The PFRS provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:16A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 204, P.L. 1989, plan members enrolled in the Police and Firemen's Retirement System are required to contribute 8.5% of their annual covered salary. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased to 10% in October, 2011. The State Treasurer has the right under the current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exist.

The City is billed annually for its normal contribution plus any accrued liability. These contributions, equal to the required contributions, were as follows:

<u>Year</u>	<u>Normal Contribution</u>	<u>Accrued Liability</u>	<u>Total Liability</u>	<u>Paid by City</u>
2013	\$691,495.00	\$834,980.00	\$1,526,475.00	\$1,526,475.00
2012	654,089.00	682,957.00	1,337,046.00	1,337,046.00
2011	882,016.00	655,834.00	1,537,850.00	1,537,850.00

Note 9: **PENSION PLANS (CONT'D)**

Defined Contribution Retirement Program - The Defined Contribution Retirement Program (DCRP) is a cost-sharing multiple-employer defined contribution pension fund which was established in 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et. seq.) and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the City's contribution amounts for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

The City's contributions were as follows:

<u>Year</u>	<u>Liability</u>	<u>City</u>
2013	\$3,158.11	\$1,114.69
2012	3,517.11	1,241.30
2011	6,374.37	2,249.79

Note 10: **POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS**

Plan Description - The City contributes to the State Health Benefits Program (SHBP), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. On February 16, 2010, the City authorized participation in the SHBP's post-retirement benefit program. The City agreed to pay the premium for the benefits to eligible police officers, firefighters, administrators and civil service employees, in accordance with various union contracts. These contracts require that when eligible employees retire from service with the City, and have served at least fifteen (15) to twenty-five (25) years of service with the City or for a police officer or firemen retires with a disability pension, that said employee, their spouse and for police and firemen eligible dependents will be entitled to these benefits. These benefits are provided from five to twelve years after retirement.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at www.state.nj.us/treasury/pensions/.

Note 10: POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)

Funding Policy - Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

Contributions to pay for the health premiums of participating retirees in the SHBP are billed to the City on a monthly basis

The City contributions to SHBP for the years ended June 30, 2013, 2012 and 2011 were \$1,448,699.25, \$1,291,923.07 and \$869,877.01, respectively, which equaled the required contributions for each year. There were 78, 77 and 65 retired participants, respectively, eligible at June 30, 2013, 2012 and 2011.

Note 11: COMPENSATED ABSENCES

Full-time employees are entitled to fifteen paid sick leave days each year. Unused sick leave may be accumulated and carried forward to the subsequent year. Vacation days not used during the year may be carried forward for 2 years.

The City of Millville compensates employees for unused sick leave upon termination or retirement. The current policy provides that non-police personnel receive a payment for 50% of accumulated sick days, with a maximum payment of \$13,000 to \$15,000 depending on job title. Police personnel receive 70% of accumulated sick days, with a maximum payment of \$12,000. All personnel receive payment for unused vacation time earned for current year and the amount of unused vacation time that was carried forward from previous 2 years.

The City does not record accrued expenses related to compensated absences. The City has established a Accumulated Absences Trust Fund to set aside funds for future payments of compensated absences. At June 30, 2013 the balance of the fund was \$580,431.92. It is estimated that, at June 30, 2013, accrued benefits for compensated absences are valued at \$2,478,782.43.

Note 12: DEFERRED COMPENSATION SALARY ACCOUNT

The City offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457 which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the City or its creditors. Since the City does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the City's financial statements.

Note 13: LENGTH OF SERVICE AWARD PROGRAM

The City's Length of Service Awards Program (LOSAP) was created by a City Ordinance adopted on June 1, 1999 pursuant to Section 457 (e)(11)(13) of the Internal Service Code of 1986, as amended, except for provisions added by reason of the Length of Service Award Program as enacted into federal law in 1997. The voters of the City of Millville approved the adoption of the LOSAP at the general election held on November 2, 1999, and the first year of eligibility for entrance into the LOSAP by qualified volunteers was fiscal year 2000. The LOSAP provides tax deferred income benefits to active volunteer firefighters and emergency medical personnel.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the City or its creditors. Since the City does not have a fiduciary relationship with the LOSAP, the balances and activities of the LOSAP are not reported in the City's financial statements.

As required by N.J.A.C. 5:30-14.49, the City must have an annual review of its LOSAP performed in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Note 14: SANITARY LANDFILL ESCROW CLOSURE FUND

The City of Millville operates a municipal landfill located in the southern part of the City. The Sanitary Landfill Facility Closure and Contingency Fund Act of 1981 was enacted to provide funding, during the life of the landfill, of costs associated with the closure of sanitary landfills. The Act requires the owner or operator of every sanitary landfill to establish an escrow account for closure and deposit, on a monthly basis, an amount equal to \$1.00 per ton of solid waste accepted for disposal. No withdrawals may be made from the fund without written approval from the State Department of Environmental Protection and Energy.

The City has received State approval for its Landfill Closure Plan. As of June 30, 2013 the Reserve for Landfill Closure had a balance of \$146,444.37. However, the escrow closure fund balance at year-end does not represent the estimated cost of closure as of that date. The required balance of the fund merely represents the amount required to be escrowed in accordance with the statute. Actual costs associated with the closure are not known.

Note 15: **CAPITAL DEBT****Summary of Debt**

	<u>Fiscal Year 2013</u>	<u>Fiscal Year 2012</u>	<u>Fiscal Year 2011</u>
<u>Issued</u>			
General:			
Bonds, Notes and Loans	\$17,200,309.61	\$17,095,505.93	\$17,970,693.49
Water Utility:			
Bonds, Notes and Loans	7,558,786.54	4,176,892.76	4,499,059.77
Sewer Utility:			
Bonds, Notes and Loans	12,874,508.96	13,946,284.44	11,993,923.90
RAD Utility District:			
Bonds and Notes	6,575,000.00	7,025,000.00	7,025,000.00
Total Issued	<u>44,208,605.11</u>	<u>42,243,683.13</u>	<u>41,488,677.16</u>
<u>Authorized but not Issued</u>			
General:			
Bonds and Notes	9,310,946.43	4,801,624.25	3,585,624.25
Water Utility:			
Bonds and Notes	965,845.22	4,663,764.82	988,764.82
Sewer Utility:			
Bonds and Notes	14,277,100.00	4,454,600.00	7,654,600.00
RAD Utility District:			
Bonds and Notes	839,000.00	839,000.00	839,000.00
Total Authorized but Not Issued	<u>25,392,891.65</u>	<u>14,758,989.07</u>	<u>13,067,989.07</u>
Total Issued and Authorized but Not Issued	<u>69,601,496.76</u>	<u>57,002,672.20</u>	<u>54,556,666.23</u>
<u>Deductions:</u>			
Funds Temporarily Held To Pay Debt Service			
General	1,330,706.88	1,471,681.88	1,612,656.88
Water Utility	566,388.65	569,800.00	589,800.00
Sewer Utility	648,842.49	663,462.55	747,462.55
Self-liquidating Debt	41,875,009.58	33,872,279.47	31,663,085.94
Total Deductions	<u>44,420,974.60</u>	<u>36,577,223.90</u>	<u>34,613,005.37</u>
Net Debt	<u>\$25,180,549.16</u>	<u>\$20,425,448.30</u>	<u>\$19,943,660.86</u>

Note 15: **CAPITAL DEBT (CONT'D)****Summary of Statutory Debt Condition - Annual Debt Statement**

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicated a statutory net debt of 1.394%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Local School District	\$ 129,000.00	\$ 129,000.00	
Water Utility	8,524,631.76	8,524,631.76	
Sewer Utility	27,151,608.96	27,151,608.96	
RAD Utility	7,414,000.00	7,414,000.00	
General	26,511,256.04	1,330,706.88	\$25,180,549.16
	<u>\$69,730,496.76</u>	<u>\$44,549,947.60</u>	<u>\$25,180,549.16</u>

Net Debt \$25,180,549.16 divided by the Equalized Valuation Basis per N.J.S.A.40A:2-2 as amended, \$1,806,087,179.33.00 equals 1.394%

Borrowing Power Under N.J.S.A.40A:2-6 As Amended

3 1/2% of Equalized Valuation Basis (Municipal)	\$63,213,051.28
Net Debt	<u>25,180,549.16</u>
Remaining Borrowing Power	<u>\$38,032,502.12</u>

**Calculation of "Self Liquidating Purpose,"
Water Utility Per N.J.S.A. 40A:2-45**

Cash Receipts from Fees, Rents, Fund Balance Anticipated, Interest and Other Investment Income, and Other Charges for Year	\$3,957,327.42
Deductions:	
Operating and Maintenance Cost	\$2,872,572.90
Debt Service per Water Fund	<u>438,591.81</u>
Total Deductions	<u>3,311,164.71</u>
Excess in Revenue	<u>\$646,162.71</u>

Note 15: **CAPITAL DEBT (CONT'D)****Calculation of "Self Liquidating Purpose,"
Sewer Utility Per N.J.S.A. 40A:2-45**

Cash Receipts from Fees, Rents, Fund Balance Anticipated, Interest and Other Investment Income, and Other Charges for Year		\$6,300,473.87
Deductions:		
Operating and Maintenance Cost	\$4,285,000.00	
Debt Service per Sewer Fund	1,367,475.49	
	<u>5,652,475.49</u>	
Total Deductions		<u>5,652,475.49</u>
Excess in Revenue		<u>\$ 647,998.38</u>

**Calculation of "Self Liquidating Purpose,"
Revenue Allocation District Utility Per N.J.S.A.
40A:2-45**

Cash Receipts from Fees, Rents, Fund Balance Anticipated, Interest and Other Investment Income, and Other Charges for Year		\$877,603.52
Deductions:		
Operating and Maintenance Cost	\$44,710.00	
Debt Service per RAD Fund	759,812.50	
	<u>804,522.50</u>	
Total Deductions		<u>804,522.50</u>
Excess in Revenue		<u>\$73,081.02</u>

A revised Annual Debt Statement should be filed by the Chief Financial Officer.

Long Term Loans - General Capital Fund**Green Trust Loan Payable:**

The City of Millville entered into 4 loan agreements with the State of New Jersey under the Green Acres and Recreational Act. Provisions of these agreements require the City to repay the loans in semi-annual installments over twenty years bearing interest at two percent commencing nine months from the date of the final receipt of funds. The remaining principal balance on these 4 loans as of June 30, 2013 was \$725,309.61. The Transition Year 2013 budget includes appropriations in the amounts of \$26,000.00 and \$7,558.00 for the repayment of principal and interest, respectively.

Note 15: **CAPITAL DEBT (CONT'D)****Long-Term Loans -- Water Utility Capital Fund****State of New Jersey Environmental Infrastructure Loan Payable:**

The City of Millville entered into loan agreements with the State of New Jersey Environmental Infrastructure Trust. The loans consists of two parts- a Trust Loan repayable at market interest rates and a Fund Loan repayable with no interest.

	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Last Maturity Date</u>	<u>Balance June 30, 2013</u>
2003:				
Trust Loan	3% to 5%	\$760,000.00	2023	\$515,000.00
Fund Loan	None	691,680.00	2023	345,786.54
2013:				
Trust Loan	3% to 5%	885,000.00	2032	885,000.00
Fund Loan	None	2,775,000.00	2032	<u>2,775,000.00</u>
			Total	<u>\$4,520,786.54</u>

The City's Transition Year 2013 Budget includes an appropriation of \$193,129.00 to meet debt service requirements on these loans.

Long-Term Loans -- Sewer Utility Capital Fund**State of New Jersey Environmental Infrastructure Loans Payable:**

The City of Millville has entered into four loan agreements with the State of New Jersey Environmental Infrastructure Trust. Each loan consists of two parts- a Trust Loan repayable at market interest rates and a Fund Loan repayable with no interest.

	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Maturity Date</u>	<u>Balance June 30, 2013</u>
1996				
Trust Loan	5% to 5.25%	\$1,230,000.00	2016	\$370,000.00
Fund Loan	None	1,165,100.00	2016	128,525.83
1999				
Trust Loan	4.75% to 5.70%	1,215,000.00	2019	595,000.00
Fund Loan	None	1,204,936.00	2019	301,931.88
2003				
Trust Loan	3% to 5%	1,480,000.00	2023	1,005,000.00
Fund Loan	None	1,370,000.00	2023	779,801.25
2010				
Trust Loan	3.50% to 5%	1,035,000.00	2029	965,000.00
Fund Loan	None	3,053,400.00	2029	<u>2,726,250.00</u>
			Total	<u>\$6,871,508.96</u>

The Transition Year 2013 Budget includes an appropriation of \$615,000.00 to meet debt service requirements on these loans.

Note 15: CAPITAL DEBT (Cont'd)

Schedule of Annual Debt Service for Principal and Interest

Bonded Debt Issued and Outstanding

Year	General		Water Utility		Sewer Utility		RAD Utility		Grand Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Total
TY 2013	\$ 1,242,000.00	\$ 252,520.76	\$ 223,000.00	\$ 62,685.00	\$ 535,000.00	\$ 109,655.00	\$ 500,000.00	\$ 151,125.00	\$ 3,075,985.76
CY 2014	1,246,000.00	467,171.26	223,000.00	117,010.00	591,000.00	196,985.00	550,000.00	277,250.00	3,638,416.26
CY 2015	1,820,000.00	429,220.00	222,000.00	108,650.00	558,000.00	173,390.00	550,000.00	249,750.00	4,111,010.00
CY 2016	1,767,000.00	378,320.00	249,000.00	101,010.00	569,000.00	155,480.00	600,000.00	222,250.00	4,042,060.00
CY 2017	1,425,000.00	326,480.00	185,000.00	90,780.00	325,000.00	135,850.00	600,000.00	192,250.00	3,280,360.00
CY 2018	1,410,000.00	275,480.00	185,000.00	81,530.00	365,000.00	119,600.00	600,000.00	162,250.00	3,198,860.00
CY 2019	1,470,000.00	223,130.00	195,000.00	72,280.00	385,000.00	101,350.00	600,000.00	132,250.00	3,159,010.00
CY 2020	1,510,000.00	171,492.50	195,000.00	63,780.00	390,000.00	84,000.00	600,000.00	102,250.00	3,116,522.50
CY 2021	875,000.00	117,117.50	195,000.00	55,280.00	390,000.00	65,400.00	650,000.00	72,250.00	2,420,047.50
CY 2022	900,000.00	76,117.50	200,000.00	46,780.00	395,000.00	46,800.00	650,000.00	39,750.00	2,354,447.50
CY 2023	989,000.00	46,117.50	216,000.00	39,480.00	400,000.00	34,000.00	675,000.00	20,250.00	2,419,847.50
CY 2024	326,000.00	13,447.50	150,000.00	31,500.00	100,000.00	21,000.00	641,947.50	282,187.50	2,818,750.00
CY 2025			150,000.00	25,312.50	100,000.00	16,875.00			2,712,500.00
CY 2026			150,000.00	19,125.00	100,000.00	12,750.00			2,500,000.00
CY 2027			150,000.00	12,750.00	100,000.00	8,500.00			2,260,625.00
CY 2028			150,000.00	6,375.00	100,000.00	4,250.00			
	\$ 14,980,000.00	\$ 2,776,614.52	\$ 3,038,000.00	\$ 934,327.50	\$ 5,353,000.00	\$ 1,265,885.00	\$ 6,575,000.00	\$ 1,621,625.00	\$ 36,564,452.02

Schedule of Long-Term Loans:

Year	General		Water Utility		Sewer Utility		RAD Utility		Grand Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Total
TY 2013	\$ 25,982.77	\$ 33,235.86	\$ 157,463.60	\$ 20,535.00	\$ 537,696.74	\$ 69,823.75	\$	\$	\$ 844,737.72
CY 2014	52,747.62	13,724.11	253,647.55	53,540.00	637,344.03	125,635.00			1,136,038.31
CY 2015	53,807.85	12,663.88	252,435.21	50,490.00	611,404.35	111,235.00			1,082,036.29
CY 2016	54,889.38	11,582.36	251,465.35	47,490.00	606,522.77	96,397.50			1,068,347.36
CY 2017	55,992.66	10,479.07	258,526.31	44,480.00	517,757.22	81,022.50			966,267.76
CY 2018	57,118.11	9,353.62	262,380.66	41,200.00	470,826.94	70,232.50			911,131.93
CY 2019	58,266.18	8,205.55	269,252.20	37,687.50	481,540.43	58,512.50			913,464.36
CY 2020	59,437.35	7,034.38	267,736.78	33,587.50	391,692.24	46,062.50			805,550.75
CY 2021	60,632.02	5,839.71	279,252.19	29,487.50	396,692.24	38,312.50			810,216.16
CY 2022	53,733.72	4,621.00	262,609.60	25,212.50	406,859.22	31,937.50			784,973.54
CY 2023	46,615.68	3,622.12	246,101.68	20,800.00	411,722.78	24,312.50			753,174.66
CY 2024	47,552.56	2,665.16	191,101.68	15,700.00	228,575.00	16,450.00			502,064.40
CY 2025	32,193.17	1,810.51	191,101.68	13,200.00	228,575.00	13,850.00			480,730.36
CY 2026	32,840.25	1,163.43	191,101.68	11,700.00	233,575.00	11,250.00			481,630.36
CY2027	33,500.39	503.34	196,101.68	10,200.00	233,575.00	8,800.00			482,680.41
CY 2028			196,101.68	8,550.00	238,575.00	6,000.00			449,226.68
CY 2029			196,101.68	6,900.00	238,575.00	3,000.00			444,576.68
CY 2030			201,101.68	5,250.00					206,351.68
CY 2031			201,101.68	3,450.00					204,551.68
CY 2032			196,101.97	1,650.00					197,751.97
	\$ 725,309.61	\$ 126,524.10	\$ 4,520,786.54	\$ 481,120.00	\$ 6,871,508.96	\$ 813,053.75	\$	\$	\$ 13,538,302.96

Note 16: CAPITAL DEBT REFUNDING

On September 5, 2012, the City issued \$8,015,000.00 in General Obligation Bonds with an interest rate ranging from 1.00%-2.50% to advance refund \$6,859,000.00 of outstanding 2001 and 2004 Series general bonds, \$154,000.00 of outstanding 2004 Series water bonds, and \$592,000.00 of outstanding 2004 Series sewer bonds with interest rates ranging from 4.10-4.125%. The net proceeds of \$8,107,114.00 after payment of issuance costs were used to purchase U.S. Treasury Bills. These securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the old bonds. As a result, these bonds are considered to be defeased and the liability for those bonds has been removed from the City's financial statements.

The City advance refunded the bonds to obtain an economic gain (difference between the present values of the debt service payments of the old and new debt) of \$256,755.27.

Note 17: SCHOOL TAXES

Millville School District Tax has been raised and the liability deferred by statutes, resulting in the school tax payable set forth in the Current Fund liabilities as follows:

	<u>Balance June 30,</u>	
	<u>2013</u>	<u>2012</u>
Balance of Tax	\$5,333,715.83	\$5,230,633.83
Deferred	1,791,000.00	1,791,000.00
	<u>\$3,542,715.83</u>	<u>\$3,439,633.83</u>

Note 18: NEW JERSEY UNEMPLOYMENT COMPENSATION INSURANCE

The City has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the City is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The City is billed quarterly for amounts due to the State. The following is a summary of City contributions, reimbursements to the State for benefits paid and the ending balance of the City's trust fund for the current and previous two years:

<u>Fiscal</u> <u>Year</u>	<u>City</u> <u>Contributions</u>	<u>Amount</u> <u>Reimbursed</u>	<u>Ending</u> <u>Balance</u>
2013	None	\$52,604.66	\$180,655.56
2012	None	114,027.46	212,093.66
2011	None	105,155.76	294,685.31

Note 19: RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City protects itself from these losses with a combination of commercial insurance, participation in the Atlantic County Municipal Joint Insurance Fund and self-insurance.

Commercial insurance is maintained for employee medical claims, flood damage, accidental medical, boiler & machinery and surety bonds required for officials as required by law. Settled claims have not exceeded this commercial coverage in any of the past three years.

The City is a member of the Atlantic County Joint Municipal Insurance Fund, a public entity risk pool consisting of over 40 municipalities, all within the State of New Jersey. In conjunction with the Atlantic County Joint Municipal Insurance Fund, excess coverages are maintained through the Municipal Excess Liability Joint Insurance Fund, also a public entity risk pool, serving multiple joint insurance funds. Coverages are provided by the Funds for theft, public official's liability, general liability, law enforcement professional liability, employee benefits liability, automobile insurance and worker's compensation claims.

Contributions to each Fund, including reserves for contingencies, are payable in quarterly installments and are based on assumptions determined by each Funds' actuaries. The Commissioner of Insurance of the State of New Jersey may order additional assessments imposed on each member to supplement each Funds' claim, loss retention or administrative accounts to assure the payment of each Funds' obligations. The Funds publish their own annual financial reports which may be obtained from:

Atlantic County Municipal Joint Insurance Fund
Greentree Centre/525 Lincoln Drive West
PO Box 488
Marlton, New Jersey 08053
www.acmjif.org

Municipal Excess Liability Joint Insurance Fund
250 Pehle Ave, Suite 701
Saddlebrook, New Jersey 07663

In addition to the commercial insurance and the insurance provided by the public entity risk pools, the City maintained through a self-insurance fund for employee medical insurance, to February 28, 2006 and general liability claims. As of June 30, 2013 the balance in the Reserve for Self-Insurance Fund in the Trust Other Fund was \$2,178,432.89. Employee medical insurance is provided either by commercial insurance or by the self-insurance plan, administered by Insurance Design Administrators, a third-party administrator. Premiums for commercial coverage in excess of the costs for the coverages provided under the self-insurance plan are paid by the employee. Claims not exceeding \$45,000 per employee per year are paid from the self-insurance fund, while those exceeding \$45,000 per employee per year are paid by SAFECO Life Insurance Company. The maximum lifetime reimbursement per employee is \$2,000,000. After February 28, 2006 medical insurance was provided by a commercial carrier until February 16, 2010, when the City authorized participation in the State Health Benefits Program. In addition the Reserve for Self-Insurance Fund is used to satisfy deductibles for commercial insurance and public entity risk pool claims. Claims have not exceeded commercial coverage the last 3 years.

Note 20: **LITIGATION**

The City is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the City, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

Note 21: **SUBSEQUENT EVENTS**

On March 5, 2013 the City adopted Ordinance Number 2-2013 which enabled the City to revert to a calendar year reporting period. The City made application to the Local Finance Board of the State of New Jersey, Department of Community Affairs. On June 12, 2013 the Local Finance Board adopted a resolution approving the City's application. Therefore, effective January 1, 2014 the City begins operating and reporting on a calendar year basis. For the period July 1, 2013 through December 31, 2013, the City will be required to operate and report a transition period.

SUPPLEMENTAL EXHIBITS

CURRENT FUND

CITY OF MILLVILLE
CURRENT FUND
Statement of Current Cash
Treasurer
For the Fiscal Year Ended June 30, 2013

	<u>R e g u l a r</u>	<u>Federal and State Grant Fund</u>
Balance June 30, 2012	\$ 13,523,741.30	\$ 1,213,899.26
Increased by Receipts:		
Trust Other Fund		\$ 1,628,303.50
Sewer Utility Operating Fund	\$ 11,062.45	
RAD Utility Operating Fund	51,782.25	
Interest and Costs on Taxes	123,783.43	
Interest on Investments and Deposits	211,843.62	
Consolidated Municipal Property Tax Relief Aid	391,275.00	
Energy Receipts Tax	3,828,598.00	
Reserve for Payment of Debt Service	140,975.00	
NJ Urban Enterprise Zone - Debt Service Aid	112,992.76	
Interlocal Services Agreement	29,004.00	
Utility Surplus of Prior Years:		
Water Utility	201,586.00	
Sewer Utility	385,290.00	
Miscellaneous Revenue not Anticipated	458,647.00	
Due from State of New Jersey-- Veterans' and Senior Citizens' Deductions	319,639.14	
Accounts Receivable - Other	56,768.97	
Due from Bank	70.20	
Protested Checks	577.00	
Taxes Receivable	46,733,179.14	
Tax Title Liens	20,302.20	
Penalty Surcharge Receivable	6,887.73	
Property Maintenance Assessments Receivable	26,264.35	
Revenue Accounts Receivable	2,579,805.52	
Appropriation Reserves	141,830.48	
Accounts Payable	187,446.40	
Tax Overpayments	47,106.39	
Prepaid Taxes	858,428.50	
Due State of New Jersey--Uniform Construction Code--State Training Fees	16,723.00	
Due State of New Jersey--Marriage License Fees	3,771.00	
Reserve for Garden State Preservation Trust Fund	29,852.00	
Federal and State Grants Receivable		4,603,574.11
Federal and State Grants Appropriated:		
Interest Earned and Refunds		39,372.83
Matching Funds For Grants		8,425.00
	<u>\$ 56,975,491.53</u>	<u>\$ 6,279,675.44</u>
Carried Forward	70,499,232.83	7,493,574.70

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of Current Cash
Treasurer
For the Fiscal Year Ended June 30, 2013

	<u>R e g u l a r</u>	<u>Federal and State Grant Fund</u>
Brought Forward	\$ 70,499,232.83	\$ 7,493,574.70
Decreased by Disbursements:		
Trust Other Fund	\$ 854.63	
Community Development Fund	3,419.00	\$ 9,000.00
Animal Control Fund	167.58	
General Capital Fund		40,476.02
Water Utility Capital Fund		133,389.39
Sewer Utility Assessment Fund	1,226.24	
Sewer Utility Capital Fund		174,982.38
Protested Checks	25,618.94	
FY 2013 Appropriations	18,406,587.79	
FY 2012 Appropriation Reserves	1,006,493.80	
Accounts Payable	98,718.52	
Payroll Taxes Payable	5,937,669.31	
Local School Taxes Payable	10,667,430.00	
County Taxes	16,704,717.29	
County Added and Omitted Taxes	53,512.19	
RAD Tax Payable	192,611.27	
Reserve for Tax Appeals	38,750.32	
Due State of New Jersey--Uniform		
Construction Code--State Training Fees	16,723.00	
Due State of New Jersey--Marriage License Fees	3,915.00	
Matching Funds For Grants	8,425.00	
Federal and State Grants--Appropriated		<u>3,606,515.53</u>
	<u>53,166,839.88</u>	<u>3,964,363.32</u>
Balance June 30, 2013	<u>\$ 17,332,392.95</u>	<u>\$ 3,529,211.38</u>

CITY OF MILLVILLE
CURRENT FUND
Schedule of Change Funds
For the Fiscal Year Ended June 30, 2013

<u>Office</u>	<u>Amount</u>
Tax Collector	\$ 1,000.00
Water and Sewer Department	300.00
Municipal Court	200.00
Clerk	700.00
	<hr/>
	\$ 2,200.00

CITY OF MILLVILLE
CURRENT FUND
Statement of Due From State of New Jersey
Veterans' and Senior Citizens' Deductions
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 190,033.42
Accrued Fiscal Year 2013:		
Deductions per Tax Duplicate	\$ 327,500.00	
Add: Senior Citizens' and Veterans' Deductions		
Allowed by Collector - FY 2013 Taxes	14,614.11	
		\$ 342,114.11
Less: Disallowed by Collector - FY 2013 Taxes		15,275.53
		326,838.58
		516,872.00
Decreased By:		
Receipts		319,639.14
Balance June 30, 2013		\$ 197,232.86

Exhibit SA-4

CITY OF MILLVILLE
CURRENT FUND
Statement of Protested Checks
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 65,156.46
Increased by:		
Checks Protested		25,618.94
		90,775.40
Decreased by:		
Receipts		577.00
Balance June 30, 2013		\$ 90,198.40

CITY OF MILLVILLE
CURRENT FUND
 Statement of Taxes Receivable and Analysis of Property Tax Levy
 For the Fiscal Year Ended June 30, 2013

Year	Balance	Fiscal Year	Collections		Due from	Over-	Transferred	Balance
	June 30, 2012	2013 Levy	FY 2012	FY 2013	State of New Jersey	Payments Applied	to Tax Title Liens	June 30, 2013
FY 2007	\$ 1,619.87			\$ 1,105.07				\$ 514.80
FY 2008	4,744.51			1,992.60				2,751.91
FY 2009	2,113.07			542.42				1,570.65
FY 2010	6,284.57			3,142.29				3,142.28
FY 2011	10,268.49			3,024.93				7,243.56
FY 2012	616,124.47			467,562.27		\$ 5,185.23	\$ 51,673.30	91,703.67
	641,154.98			477,369.58		5,185.23	51,673.30	106,926.87
FY 2013		\$ 47,892,470.56	\$ 67,022.42	46,255,809.56	\$ 326,838.58		\$ 300,634.28	843,653.53
	\$ 641,154.98	\$ 47,892,470.56	\$ 67,022.42	\$ 46,733,179.14	\$ 326,838.58	\$ 5,185.23	\$ 300,634.28	\$ 950,580.40

Analysis of Fiscal Year 2013 Property Tax Levy

Tax Yield	
General Purpose Tax	\$ 47,529,334.58
Added Taxes (54:4-63 et seq.)	363,135.98
	<u>\$ 47,892,470.56</u>
Tax Levy	
Local District School Tax:	
School Budget	
County Taxes:	\$ 10,770,512.00
County Tax	
County Health Tax	\$ 15,864,332.12
County Open Space	664,189.75
	<u>176,195.42</u>
Due County for Added and Omitted Taxes	16,704,717.29
	<u>53,512.19</u>
Total County Taxes	16,758,229.48
Revenue Allocation District Tax	
Local Tax for Municipal Purposes	192,611.27
Addition to Local Tax for Municipal Purposes	309,623.79
	<u>20,171,117.81</u>
Local Tax for Municipal Purposes Levied	<u>\$ 47,892,470.56</u>

CITY OF MILLVILLE
CURRENT FUND
Statement of Tax Title Liens
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 315,319.85
Increased by:		
Transfers from Taxes Receivable	\$ 150,185.49	
Interest and Costs Accrued at Tax Sale	<u>26,354.72</u>	
		<u>176,540.21</u>
		491,860.06
Decreased by:		
Collections		<u>20,302.20</u>
Balance June 30, 2013		<u><u>\$ 471,557.86</u></u>

CITY OF MILLVILLE
CURRENT FUND
Statement of Penalty Surcharge Receivable
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$	7,703.34
Increased by:		
Delinquency Penalty Accrued		20,838.40
		28,541.74
Decreased by:		
Collections		6,887.73
Balance June 30, 2013	\$	21,654.01

Exhibit SA-8

CITY OF MILLVILLE
CURRENT FUND
Statement of Property Maintenance Assessments Receivable
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$	5,814.46
Increased by:		
Assessments Levied		26,264.35
		32,078.81
Decreased by:		
Collections		26,264.35
Balance June 30, 2013	\$	5,814.46

**CITY OF MILLVILLE
CURRENT FUND**

Statement of Revenue Accounts Receivable
For the Fiscal Year Ended June 30, 2013

	Balance June 30, 2012	Accrued in 2013	Collections	Balance June 30, 2013
City Clerk:				
Licenses:				
Alcoholic Beverages	\$	15,674.00	15,674.00	
Other		22,743.00	22,743.00	
Fees and Permits		126,636.14	126,636.14	
Construction Code Official		293,593.00	293,593.00	
Uniform Fire Safety Act Fees and Permits		44,888.99	44,888.99	
Tax Search Fees and Municipal Improvement				
Search Fees		570.00	570.00	
Street Opening Permits		63,456.00	63,456.00	
Planning and Zoning Board Fees		25,668.20	25,668.20	
Municipal Court--Fines and Costs	\$ 33,801.87	381,977.29	383,439.21	\$ 32,339.95
Housing Inspector Fees and Permits		392,908.00	392,908.00	
Trailer Tax		237,320.31	237,320.31	
Police Fees and Permits		1,388.54	1,388.54	
Cable TV--Franchise Fee		84,891.81	84,891.81	
Gasoline -- Millville Board of Education		21,810.44	21,810.44	
Payment in Lieu of Taxes--Housing Authority		53,261.80	53,261.80	
Payments in Lieu of Taxes--Abatements		237,875.63	237,875.63	
Payments in Lieu of Taxes - Group Homes		34,859.28	34,859.28	
Payment in Lieu of Taxes--Housing Authority--Senior Housing		25,000.00	25,000.00	
Payment in Lieu of Taxes--Motorsports		70,226.02	70,226.02	
Payment in Lieu of Taxes--Target		115,905.13	115,905.13	
Hotel Motel Tax		142,182.02	142,182.02	
Rental of Municipal Owned Property		8,828.00	8,828.00	
Rent--Millville Library		176,680.00	176,680.00	
	\$ 33,801.87	\$ 2,578,343.60	\$ 2,579,805.52	\$ 32,339.95

CITY OF MILLVILLE
CURRENT FUND

Statement of FY 2012 Appropriation Reserves
For the Fiscal Year Ended June 30, 2013

	Balance June 30, 2012		Balance After Transfers	Disbursed	Accounts Payable	Refunds	Balanced Lapsed
	Reserved	Encumbered					
OPERATIONS--WITHIN "CAPS"							
General Government Functions							
General Administration							
Salaries and Wages	\$ 1,355.57		\$ 1,355.57	\$ 421.74			\$ 933.83
Other Expenses	16,024.12		16,024.12				16,024.12
Human Resources							
Salaries and Wages	8,986.99		8,986.99	88.25			8,898.74
Other Expenses	7,497.57	\$ 565.16	8,062.73	265.58			7,797.15
Board of Commissioners							
Salaries and Wages	612.30		612.30	108.53			503.77
Other Expenses	4,811.01	150.00	4,961.01	343.04			4,617.97
Municipal Clerk's Office							
Salaries and Wages	6,237.42		6,237.42	1,680.03			4,557.39
Other Expenses	19,478.42	2,482.07	21,960.49	19,496.53			2,463.96
Financial Administration							
Salaries and Wages	12,568.59		12,568.59	3,606.00			8,962.59
Other Expenses	12,811.04	2,216.35	15,027.39	3,201.83			11,825.56
Annual Audit	4,500.00	69,000.00	73,500.00	69,000.00			4,500.00
Information Technology							
Salaries and Wages	6,597.35		6,597.35	207.19			6,390.16
Other Expenses	16,015.31	41,942.62	57,957.93	54,111.22			3,846.71
Collection of Taxes							
Salaries and Wages	3,463.75		3,463.75	1,114.39			2,349.36
Other Expenses	2,183.90	832.15	3,016.05	2,996.05			20.00
Assessment of Taxes							
Salaries and Wages	2,721.94		2,721.94	1,550.68			1,171.26
Other Expenses	56,922.17	24,980.24	81,902.41	6,000.26	\$ 24,250.00		51,652.15
Legal Services and Costs							
Other Expenses	20,708.41	82,342.43	103,050.84	34,382.97			68,667.87

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of FY 2012 Appropriation Reserves
For the Fiscal Year Ended June 30, 2013

	Balance June 30, 2012		Balance After Transfers	Disbursed	Accounts Payable	Refunds	Balanced Lapsed
	Reserved	Encumbered					
OPERATIONS-- WITHIN "CAPS" (CONT'D)							
General Government Functions (Cont'd)							
Municipal Court							
Salaries and Wages	\$ 44,079.77	\$ 598.03	\$ 44,079.77	\$ 567.16			\$ 43,512.61
Other Expenses	13,315.63		13,913.66	3,927.23			9,986.43
Public Defender							
Other Expenses	9,179.81	62.50	9,242.31	2,500.00			6,742.31
Engineering Services and Costs							
Salaries and Wages	8,809.12		8,809.12	1,406.95			7,402.17
Other Expenses	8,751.87	7,141.60	15,893.47	7,853.53			8,039.94
Economic and Industrial Development							
Salaries and Wages	4,435.90		4,435.90				4,435.90
Other Expenses	36,086.90	284.65	36,371.55	1,304.75			35,066.80
Land Use Administration							
Planning/Community Development							
Other Expenses	27,676.29	2,000.00	29,676.29	2,000.00			27,676.29
Planning Board							
Salaries and Wages	2,208.00		2,208.00	126.57			2,081.43
Other Expenses	1,463.53	3,706.81	5,170.34	2,739.72			2,430.62
Zoning Board Adjustment							
Salaries and Wages	2,218.47		2,218.47	199.90			2,018.57
Other Expenses	2,187.31	161.67	2,348.98	7.55	\$ 135.00		2,206.43
Bureau of Permits and Inspections							
Salaries and Wages	0.64		0.64				0.64
Other Expenses	5,472.96	2,622.21	8,095.17	4,016.66			4,078.51

(Continued)

CITY OF MILLVILLE
CURRENT FUND
 Statement of FY 2012 Appropriation Reserves
 For the Fiscal Year Ended June 30, 2013

	Balance June 30, 2012		Balance After Transfers	Disbursed	Accounts Payable	Refunds	Balanced Lapsed
	Reserved	Encumbered					
OPERATIONS--WITHIN "CAPS" (CONTD)							
Insurance							
Surety Bond Premiums	\$ 5,000.00		\$ 5,000.00				\$ 5,000.00
Liability Insurance	37,015.06		37,015.06				37,015.06
Workers Compensation	79,142.83		79,142.83			\$ 2,640.01	81,782.84
Health Benefits Waiver	7,033.33		7,033.33				7,033.33
Employee Group Health	700,950.46		700,950.46	\$ 32,261.60		27,593.11	696,281.97
Public Safety Functions							
Police							
Salaries and Wages	368,287.84		366,006.06	10,110.52		111,597.36	467,492.90
Other Expenses	7,894.59	\$ 172,506.78	180,401.37	155,897.89	\$ 14,260.00		10,243.48
Office of Emergency Management							
Salaries and Wages	1,274.26		1,274.26	545.88			728.38
Other Expenses	2,663.12	4,111.86	6,774.98	4,284.73			2,490.25
Fire							
Salaries and Wages	18,939.18		18,939.18				18,939.18
Other Expenses	3,742.49	11,399.01	15,111.50	8,255.97			6,855.53
Municipal Prosecutor's Office							
Salaries and Wages	0.13		0.13				0.13
Other Expenses		6,148.00	6,148.00	5,384.00	764.00		
Uniform Fire Safety Act							
Salaries and Wages	2,889.24		2,889.24				2,889.24
Other Expenses	5,061.05	1,461.19	6,522.24	1,516.19			5,006.05
Streets and Road Repairs and Maintenance							
Salaries and Wages	71,741.85		71,741.85	22,971.05			48,770.80
Other Expenses	54,230.50	34,260.35	88,490.85	32,717.97	1,125.00		54,647.88
Shade Tree Commission							
Salaries and Wages	38.50		38.50				38.50
Other Expenses	169.00	3,138.00	3,307.00	2,608.00			699.00
Solid Waste and Recycling Collection							
Salaries and Wages	2,713.56		2,713.56				2,713.56
Other Expenses	66,152.57	34,167.49	100,320.06	78,180.88			22,139.18
Solid Waste Recycling -- Apartments	309.47	3,176.84	3,486.31	3,486.31			0.00

(Continued)

CITY OF MILLVILLE
CURRENT FUND

Statement of FY 2012 Appropriation Reserves
For the Fiscal Year Ended June 30, 2013

	Balance June 30, 2012		Balance After Transfers	Disbursed	Accounts Payable	Refunds	Balanced Lapsed
	Reserved	Encumbered					
OPERATIONS-- WITHIN "CAPS" (CONT'D)							
Public Safety Functions (Cont'd)							
Public Buildings and Grounds							
Salaries and Wages	\$ 21,580.14	\$ 73,048.33	\$ 21,580.14				\$ 21,580.14
Other Expenses	30,905.50		103,953.83	\$ 75,840.45	\$ 1,132.12		26,981.26
Fleet Management							
Salaries and Wages	10,328.56		10,328.56	2,164.18			8,164.38
Other Expenses	5,779.96	2,351.93	8,131.89	1,761.58			6,370.31
Health and Human Services							
Animal Control Services							
Salaries and Wages	6,996.14		6,996.14	644.61			6,351.53
Other Expenses	8,720.40	13,907.04	22,627.44	5,588.35			17,039.09
Contributions to Social Services Agencies -							
Office on Aging		6,900.00	6,900.00	6,900.00			
Recreation and Public Events							
Recreation							
Salaries and Wages	4,417.22		4,417.22	740.95			3,676.27
Other Expenses	30,409.13	9,128.96	39,538.09	6,950.86			32,587.23
State and Federal Project Maintenance							
Salaries and Wages	3,241.71		3,241.71	673.51			2,568.20
Other Expenses	5,848.62	889.38	6,738.00		800.00		5,938.00
Parks and Playgrounds							
Salaries and Wages	28,799.67		28,799.67	2,027.97			26,771.70
Other Expenses	126.76	32,208.32	32,335.08	28,745.70			3,589.38
Celebration of Public Event, Anniversary, or Holiday							
Other Expenses	1,085.27	2,500.00	5,867.05	2,500.00			3,367.05

(Continued)

CITY OF MILLVILLE
CURRENT FUND
Statement of FY 2012 Appropriation Reserves
For the Fiscal Year Ended June 30, 2013

	Balance June 30, 2012	Balance After Transfers	Disbursed	Accounts Payable	Refunds	Balanced Lapsed
	<u>Reserved</u>	<u>Encumbered</u>				
OPERATIONS--WITHIN "CAPS" (CONT'D)						
Code Enforcement and Administration						
State Uniform Construction Code (NJSA52:27D et seq.)						
Construction Official						
Salaries and Wages	\$ 0.99	\$ 0.99				0.99
Other Expenses	4,460.47	12,789.82	\$ 17,250.29			1,925.00
Subcode Officials:						
Plumbing Inspector						
Salaries and Wages	666.94					666.94
Other Expenses	300.00					300.00
Electrical Inspector						
Salaries and Wages	0.80					0.80
Other Expenses	250.00					250.00
Fire Protection Official						
Salaries and Wages	4,576.81					4,576.81
Elevator Inspection						
Other Expenses	3,113.00		3,531.00			3,113.00
Unclassified						
Utilities:						
Street Lighting	74,518.53					11,336.70
Gasoline	17,947.15					894.35
Electricity	137,645.02	26,000.00	17,052.80	\$ 26,000.00		57,906.13
Telephone	19,087.60		79,738.89			10,387.81
Natural Gas	31,209.65		8,699.79			30,514.72
Heating Oil	679.76		694.93			679.76
Landfill/Solid Waste Disposal Costs	114,513.22					60,212.79
Contingent	2,000.00	5,894.00	120,407.22			2,000.00

(Continued)

CITY OF MILLVILLE
CURRENT FUND

Statement of FY 2012 Appropriation Reserves
For the Fiscal Year Ended June 30, 2013

	Balance June 30, 2012		Balance After Transfers	Disbursed	Accounts Payable	Refunds	Balanced Lapsed
	Reserved	Encumbered					
OPERATIONS--WITHIN "CAPS" (CONT'D)							
Statutory Expenditures:							
Prior Year Bills:							
South State - 2010	\$ 45.93		\$ 45.93				\$ 45.93
Contribution to:							
Social Security (O.A.S.I.)	105,273.65		89,573.65	1,256.92			88,316.73
Defined Contribution Retirement Program	1,758.67		1,758.67	400.76			1,357.91
Police and Fireman's Retirement							
System of NJ	20,730.32		36,430.32	31,610.06			4,820.26
Disability Insurance	12,788.42		12,788.42	2,151.24			10,637.18
Total General Appropriations for Municipal Purposes Within--"CAPS"	2,514,407.10	\$ 700,606.79	3,215,013.89	1,001,821.40	\$ 68,466.12	\$ 141,830.48	2,286,556.85
OPERATIONS EXCLUDED FROM "CAPS"							
Interlocal Service Agreement							
Milville Board of Education - Gasoline	2,809.71		2,809.71	1,863.14			946.57
Recycling Tax (P.L. 2007, c.311)	10,970.17		10,970.17	2,809.26			8,160.91
Length of Service Award Program	5,850.00		5,850.00				5,850.00
Interest on Tax Appeals	10,000.00		10,000.00				10,000.00
Matching Funds for Grants	46,575.00		46,575.00				46,575.00
Total Operations--Excluded from "CAPS"	76,204.88		76,204.88	4,672.40			71,532.48
Total General Appropriations for Municipal Purposes Excluded from "CAPS"	76,204.88		76,204.88	4,672.40			71,532.48
Total General Appropriations for Municipal Purposes	\$ 2,590,611.98	\$ 700,606.79	\$ 3,291,218.77	\$ 1,006,493.80	\$ 68,466.12	\$ 141,830.48	2,358,089.33

CITY OF MILLVILLE
CURRENT FUND
 Statement of Accounts Payable
 For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 415,906.50
Increased by:		
Insurance Proceeds Received	\$ 187,446.40	
Transfer from FY 2012 Appropriation Reserves	<u>68,466.12</u>	
		<u>255,912.52</u>
		671,819.02
Decreased by:		
Disbursements	98,718.52	
Canceled to Fund Balance	<u>213,192.35</u>	
		<u>311,910.87</u>
Balance June 30, 2013		<u><u>\$ 359,908.15</u></u>

CITY OF MILLVILLE
CURRENT FUND
 Statement of Due to State of New Jersey - Marriage License Fees
 For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 1,241.00
Increased by:		
Receipts	<u>3,771.00</u>	
		5,012.00
Decreased by:		
Disbursements	<u>3,915.00</u>	
Balance June 30, 2013		<u><u>\$ 1,097.00</u></u>

CITY OF MILLVILLE
CURRENT FUND
Statement of Payroll Taxes Payable
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$ 79,477.33
Increased by:	
Payroll Deductions Payable and Employer's Share of Payroll Taxes	6,084,175.00
	6,163,652.33
Decreased by:	
Payments	5,937,669.31
Balance June 30, 2013	\$ 225,983.02

A detail analysis of Payroll Deductions Payable is on file in the Treasurer's office.

CITY OF MILLVILLE
CURRENT FUND
Statement of Tax Overpayments
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$	5,185.23
Increased by:		
Collections		47,106.39
		52,291.62
Decreased by:		
Applied to Taxes Receivable		5,185.23
		52,291.62
Balance June 30, 2013	\$	47,106.39

Exhibit SA-16

CITY OF MILLVILLE
CURRENT FUND
Statement of Prepaid Taxes
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$	67,022.42
Increased by:		
Collections		858,428.50
		925,450.92
Decreased by:		
Applied to Taxes Receivable		67,022.42
		925,450.92
Balance June 30, 2013	\$	858,428.50

CITY OF MILLVILLE
CURRENT FUND
Statement of Local District School Tax
For the Fiscal Year Ended June 30, 2013

<hr/>		
Balance June 30, 2012		
School Tax Deferred	\$ 1,791,000.00	
School Tax Payable	<u>3,439,633.83</u>	\$ 5,230,633.83
Increased by:		
Balance of Levy - School Year July 1, 2012 to June 30, 2013	5,436,797.00	
Preliminary Billing:		
One Half of Estimated Levy - School Year July 1, 2013 to June 30, 2014	<u>5,333,715.00</u>	<u>10,770,512.00</u>
Decreased by:		
Payments		<u>16,001,145.83</u>
Balance June 30, 2013:		
School Tax Deferred	\$ 1,791,000.00	
School Tax Payable	<u>3,542,715.83</u>	<u>\$ 5,333,715.83</u>
Fiscal Year 2013 Liability for Local District School Tax:		
Tax Paid	\$ 10,667,430.00	
Tax Payable June 30, 2013	<u>3,542,715.83</u>	
	14,210,145.83	
Less: Tax Payable June 30, 2012	<u>3,439,633.83</u>	
Amount Charged to FY 2013 Operations		<u><u>\$ 10,770,512.00</u></u>

CITY OF MILLVILLE
CURRENT FUND
 Statement of Due County for Added Taxes
 For the Fiscal Year Ended June 30, 2013

FY 2013 Levy:		
Omitted Taxes (2011)	\$	1,314.54
Added Taxes (2012)		<u>52,197.65</u>
		\$ 53,512.19
Decreased by Payment		<u>\$ 53,512.19</u>

Exhibit SA-19

CITY OF MILLVILLE
CURRENT FUND
 Statement of Reserve for Garden State Preservation Trust Fund
 For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 29,852.00
Increased by:		
Receipts		<u>29,852.00</u>
		59,704.00
Decreased by:		
Realized as Revenue in FY 2013 Budget		<u>29,852.00</u>
Balance June 30, 2013		<u>\$ 29,852.00</u>

Exhibit SA-20

CITY OF MILLVILLE
CURRENT FUND
 Statement of Reserve for Tax Appeals
 For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 473,547.04
Increased by:		
FY 2013 Budget Appropriation		<u>700,000.00</u>
		1,173,547.04
Decreased by:		
Refunds	\$ 38,750.32	
Applied to Taxes Receivable	<u>-</u>	<u>38,750.32</u>
Balance June 30, 2013		<u>\$ 1,134,796.72</u>

CITY OF MILLVILLE
CURRENT FUND
Statement of Due to State of New Jersey
Uniform Construction Code--State Training Fees
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$ -
Increased by:	
Collection	16,723.00
	16,723.00
Decreased by:	
Payment	16,723.00
Balance June 30, 2013	\$ -

CITY OF MILLVILLE
CURRENT FUND
Statement of Reserve for Proceeds from Sale of Municipal Assets
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$ 127,790.00
Decreased by:	
Anticipated as Miscellaneous Revenue	-
Balance June 30, 2013	\$ 127,790.00

CITY OF MILLVILLE
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Receivable
For the Fiscal Year Ended June 30, 2013

	Balance June 30, 2012	FY 2013 Award	Received	Balance June 30, 2013
Federal Grants:				
U.S. Department of Transportation				
Passed thru N.J. Department of Transportation				
Highway Planning and Construction:				
Authority Act--Municipal Aid	\$ 60,440.43			\$ 60,440.43
Authority Act--Whitaker Ave. & Miller Ave.	25,000.00			25,000.00
Authority Act--South Fifth Street Road Improvement	42,500.00			42,500.00
Authority Act - 7th Street Road Reconstruction	69,799.00	\$ 440,550.00		510,349.00
Local Aid for Centers and State Plan Implementation Program	4,396.37			4,396.37
Local Aid Bikeway Program	390,008.25			390,008.25
Local Aid Centers of Place Program	129,791.00		\$ 53,272.77	76,518.23
NJDOT Transportation Enhancement Project	1,258.60			1,258.60
U.S. Department of Transportation				
Passed thru N.J. Department of Law and Public Safety				
Click It or Ticket	4,000.00	4,000.00	4,000.00	4,000.00
Over the Limit	200.00			200.00
Flammable Liquids Firefighter Training	338.64			338.64
U.S. Department of Homeland Security				
Passed thru N.J. Department of Law and Public Safety				
2011 EMA Exercise Grant		14,000.00		14,000.00
EMPG Exercise Pass Thru Grant	15,000.00			15,000.00
U.S. Department of Environmental Protection				
N.J. Tree Planting Grant	135.00			135.00
U.S. Department of Justice				
Justice Assistance Grant	49,117.56		49,117.36	0.20
Weed & Seed Program	5,604.60			5,604.60
COPS Secure or Schools	1,117,937.00		319,065.54	798,871.46
Bulletproof Vest Partnership	20,351.45			20,351.45
Total Federal Grants	1,935,877.90	458,550.00	425,455.67	1,968,972.23
State Grants:				
N.J. Department of Commerce				
UEZ Grants	2,449,008.99	1,628,225.00	3,890,225.00	187,008.99
N.J. Department of Community Affairs				
Hazardous Discharge Site Remediation	606,844.87	172,451.00		779,295.87
Neighborhood Stabilization	297,981.71			297,981.71
Urban/Rural Centers Unsafe Building Demolition Program	60,000.00		35,810.00	24,190.00
NJ Historic Preservation	150,000.00			150,000.00
N.J. Department of Environmental Protection				
Clean Communities		56,520.06	56,520.06	
Recycling Tonnage Grant		59,689.67	59,689.67	
N.J. Department of Law and Public Safety				
Safe and Secure Communities Program	111,409.48	90,000.00	88,553.75	112,855.73
Body Armor Replacement Fund		6,104.21	6,104.21	
Drunk Driving Enforcement Fund		6,590.22	6,590.22	
Hazmat Emergency Training		24,400.00		24,400.00
N.J. Department of State				
Municipal Alliance Program	21,421.47	33,700.00	34,625.53	20,495.94
Total State Grants	3,696,666.52	2,077,680.16	4,178,118.44	1,596,228.24
Total All Grants	\$ 5,632,544.42	\$ 2,536,230.16	\$ 4,603,574.11	\$ 3,565,200.47

CITY OF MILLVILLE
 FEDERAL AND STATE GRANT FUND
 Statement of Reserve for Federal and State Grants--Appropriated
 For the Fiscal Year Ended June 30, 2013

Program	Balance June 30, 2012		Transferred from FY 2013 Budget Appropriation	Refunds and Interest Earned	Disbursed	Encumbered	Balance June 30, 2013
	Appropriated	Encumbered					
Federal Grants:							
U.S. Department of Transportation -- Highway Planning and Construction:							
Passed thru N.J. Department of Transportation:							
FY 2008 Awards	\$ 40,157.93						\$ 40,157.93
Wayfinding Signage Program							
FY 2010 Awards	3,890.93	\$ 21,341.89					571.03
Whitaker & Miller Ave Road Improvement							
FY 2011 Awards	209,799.00						
Glenside Road Improvement							
FY2006 Awards	1,258.60						1,258.60
Transportation Enhancement - Maurice River Bridge							
FY 2012/2013 Awards			\$ 440,550.00				
7th Street Road Reconstruction	390,000.00				440,550.00		387,300.00
Bikeway Program Maurice River Phase V	30,136.39				2,700.00		40,864.79
Highway Safety "Safe Corridors Program"							
U.S. Department of Transportation				\$ 10,728.40			
Passed thru N.J. Department of Law and Public Safety							
Click It or Ticket			4,000.00		4,000.00		200.00
Over the Limit Under Arrest Program	200.00						575.00
Flammable Liquids Firefighter Training	575.00						
U.S. Department of Homeland Security							
Passed thru N.J. Department of Law and Public Safety							
Emergency Management Assistance Grant	10,000.85	12,032.80					10,000.85
2011 EMA Exercise Grant	7,325.00						69.88
2009 EMA Exercise Grant	1,749.75	1,701.00					6,409.50
U.S. Department of Environmental Protection							
N.J. Tree Planting Grant							1,749.75
U.S. Department of Justice							
Weed & Seed	5,604.54						5,604.54
Bulletproof Vest Partnership Grant	12,847.75	2,730.00					15,577.75
COPS Secure our Schools	1,092,265.81						731,161.90
Justice Assistance Grant	53,365.25						6,661.07
Total Federal Grants	1,859,176.80	37,805.69	458,550.00	13,141.58	458,129.68	662,381.80	1,248,162.59

(Continued)

CITY OF MILLVILLE
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants--Appropriated
For the Fiscal Year Ended June 30, 2013

Program	Balance June 30, 2012		Transferred from FY 2013 Budget Appropriation	Refunds and Interest Earned	Disbursed	Encumbered	Balance June 30, 2013
	Appropriated	Encumbered					
State Grants:							
N.J. Department of Commerce	\$ 26,897.92				\$ 15,362.32	\$ 5,120.00	\$ 6,415.60
No. UEZA 07-84							
Fiscal Year 2011 Awards	17,426.33						17,426.33
No. UEZA 11-277							
Fiscal Year 2012 Awards	8,547.80	\$ 2,000.00			7,216.60		3,331.20
No. UEZA 12-000	14,831.23				7,916.40		6,914.83
No. UEZA 12-017		1,600,000.00			1,581,701.29	18,298.71	
No. UEZA 12-018 - Levoy Theatre Loan					63,295.37		28.24
No. UEZA 12-019	63,323.61						
Fiscal Year 2013							
NJ Urban Enterprise Zone			\$ 1,628,225.00		1,093,231.84	166,369.62	368,623.54
N.J. Department of Environmental Protection							
Clean Communities Program	132,140.67	4,025.00	104,659.90		42,365.09	25,948.87	172,511.61
Recycling Tonnage Grant	144,792.87		187,310.13	\$ 26,231.25	108,829.14	17,500.00	232,005.11
Recycling Tonnage Grant - Purchase of a Trash Truck	1,400.00						1,400.00
Community Stewardship Incentive Program	2,287.75						2,287.75
N.J. Department of Law and Public Safety							
Safe and Secure Communities Program	88,366.64		90,000.00		88,366.64		90,000.00
Body Armor Replacement Fund	19,603.61	2,730.00	6,104.21		13,754.00		14,683.82
Drunk Driving Enforcement Fund	13,895.96	240.00	6,590.22		623.16		20,103.02
Hazmat Emergency Training	1,491.54		24,400.00				24,400.00
Alcohol Education and Rehabilitation Fund							1,491.54
N.J. Department of Community Affairs							
Hazardous Discharge Site Remediation	1,605,041.91	179,339.42	172,451.00		20,374.99	332,235.02	1,604,222.32
Statewide Livable Communities	1,330.40						1,330.40
Urban/Rural Centers Unsafe Building Demolition	60,000.00				35,810.00	24,190.00	1,000.00
Domestic Violence Training Program	1,000.00						301,297.86
Neighborhood Stabilization	301,297.86	43,320.00			28,734.80	14,585.20	144,180.00
NJ Historic Preservation	144,180.00						
N.J. Department of State							
Municipal Alliance Grant	10,322.78	10,050.00	42,125.00		40,804.21	9,054.97	12,638.60
Total State Grants	2,658,178.88	1,841,704.42	2,261,865.46	26,231.25	3,148,385.85	613,302.39	3,026,291.77
Other Grants:							
Delaware River Bay Authority Grant	9.13						9.13
Total Other Grants	9.13						9.13
Total All Grants	\$ 4,517,364.81	\$ 1,879,510.11	\$ 2,720,415.46	\$ 39,372.83	\$ 3,606,515.53	\$ 1,275,684.19	\$ 4,274,463.49

CITY OF MILLVILLE
FEDERAL AND STATE GRANT FUND
 Statement of Reserve for Federal and State Grants--Unappropriated
 For the Fiscal Year Ended June 30, 2013

	Balance June 30, 2012	Federal and State Grants Receivable	Anticipated as Revenue in FY 2013 Budget	Balance June 30, 2013
Federal Grants:				
N.J. Department of Transportation: Authority Act--7th Street Road Reconstruction	\$ 440,550.00	\$ 440,550.00	\$ 440,550.00	
U.S. Department of Transportation Passed thru N.J. Department of Law and Public Safety Click it or Ticket		4,000.00	4,000.00	
U.S. Department of Homeland Security Passed thru N.J. Department of Law and Public Safety EMA Exercise Grant		14,000.00	14,000.00	
Total Federal Grants		458,550.00	458,550.00	
State Grants:				
N.J. Department of Commerce: U.E.Z. Grants	\$ 50.00	1,628,225.00	1,628,225.00	\$ 50.00
U.E.Z. Program Income	48,139.84	56,520.06	104,659.90	
N.J. Department of Environmental Protection Clean Communities Recycling Tonnage Grant	127,620.46	59,689.67	187,310.13	
NJ Law&Pub Staf-State Pol-Haz/Emer Mgt Hazardous Discharge Site Remediation		24,400.00	24,400.00	
N.J. Department of Law and Public Safety Safe and Secure Communities Program		172,451.00	172,451.00	
Body Armor Replacement Fund		90,000.00	90,000.00	
Drunk Driving Enforcement Fund		6,104.21	6,104.21	
N.J. Department of State Municipal Alliance Program		6,590.22	6,590.22	
Total State Grants	175,810.30	2,077,680.16	2,253,440.46	50.00
Other Grants:				
Cumberland County Waste Water Grant	8,707.17			8,707.17
Total All Grants	\$ 184,517.47	\$ 2,536,230.16	\$ 2,711,990.46	\$ 8,757.17

SUPPLEMENTAL EXHIBITS

TRUST FUND

CITY OF MILLVILLE
TRUST FUND
Statement of Trust Cash
Treasurer
For the Fiscal Year Ended June 30, 2013

	Animal Control	Other	Community Development
Balance June 30, 2012	\$ 11,993.02	\$ 9,910,406.68	\$ 474,482.85
Increased by Receipts:			
Current Fund			
Federal and State Grant Fund	\$ 167.58	\$ 854.63	\$ 3,419.00
Trust Other Fund			9,000.00
Mortgage Notes Receivable--UEZ Assistance Program			2,000.00
Community Development Block Grants Receivable		369,488.71	274,919.47
Home Investment Partnership Program Receivable			89,206.00
Mortgage Notes Receivable--Reserve for Rehabilitation Projects			5,077.32
Mortgage Notes Receivable--U.D.A.G.			61,451.94
Due State of New Jersey--Animal Registration Fees	4,301.40		
Reserve for Animal Control Fund Expenditures	15,731.60		
Reserve for Miscellaneous Trust Reserves:			
Budget Appropriation		144,000.00	
Interest Earned		11,973.90	
Fees, Refunds and Donations		434,142.92	
Reserve for Miscellaneous Trust Escrows:			
Interest Earned		2,285.14	
Liens		1,363,666.50	
Reserve for Revolving Loan Fund--UEZ Assistance Program		100,117.75	
Reserve for Revolving Loan Fund--Rehabilitation Program			2,033.25
Reserve for UEZ 1st Generation Projects		39,106.47	
Reserve for Revolving Loan Fund--U.D.A.G.			18,135.01
	<u>20,200.58</u>	<u>2,465,636.02</u>	<u>465,241.99</u>
Decreased by Disbursements:			
Federal and State Grant Fund			
Water Utility Operating Fund			
Community Development Fund			
Revenue Allocation District Utility Capital Fund			1,550.00
Due State of New Jersey--Animal Registration Fees	\$ 1,628,303.50	\$ 1,628,303.50	
Expenditures Under R. S. 4:19-15.11	227.17	227.17	
Reserve for Miscellaneous Trust Reserves		2,000.00	
Reserve for Miscellaneous Trust Escrows			
Reserve for Revolving Loan Fund--UEZ Assistance Program	567,627.88	567,627.88	
Reserve for Home Investment Partnership Program	1,444,701.94	1,444,701.94	
Reserve for Community Development Funds	360,924.19	360,924.19	
Reserve for UEZ 1st Generation Projects			98,475.00
Reserve for Revolving Loan Fund--UDAG	3,890,225.00	3,890,225.00	237,499.21
	<u>11,590.72</u>	<u>7,894,009.68</u>	<u>396,470.04</u>
Balance June 30, 2013	<u>\$ 20,602.88</u>	<u>\$ 4,482,033.02</u>	<u>\$ 543,254.80</u>

CITY OF MILLVILLE
TRUST OTHER FUND
Statement of Due from Current Fund
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$	854.63
Decreased by:		
Receipts		854.63
		854.63
Balance June 30, 2013	\$	-
		-

Exhibit SB-3

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
Statement of Due from Trust Other Fund
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$	71,185.75
Decreased by:		
Receipts		2,000.00
		2,000.00
Balance June 30, 2013	\$	69,185.75
		69,185.75

Exhibit SB-4

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
Statement of Due to Current Fund
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$	185,181.28
Increased by:		
Receipts		3,419.00
		3,419.00
Balance June 30, 2013	\$	188,600.28
		188,600.28

CITY OF MILLVILLE
ANIMAL CONTROL FUND
Statement of Due to Current Fund
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$ 45.94
Increased by:	
Receipts	<u>167.58</u>
Balance June 30, 2013	<u>\$ 213.52</u>

CITY OF MILLVILLE
ANIMAL CONTROL FUND
Statement of Due to Trust Other Fund
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$ 1,733.01
Decreased by:	
Disbursements	<u>-</u>
Balance June 30, 2013	<u>\$ 1,733.01</u>

CITY OF MILLVILLE
ANIMAL CONTROL FUND
 Statement of Due to State of NJ - Animal Registration Fees
 For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$	108.00
Increased by:		
Receipts		4,301.40
		4,409.40
Decreased by:		
Disbursements		4,279.20
Balance June 30, 2013	\$	130.20

Exhibit SB-8

CITY OF MILLVILLE
ANIMAL CONTROL FUND
 Statement of Reserve for Animal Control Fund Expenditures
 For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$	10,088.07
Fees Collected:		
Dog License		15,731.60
		25,819.67
Decreased by:		
Expenditures Under R.S.4:19-15.11:		
Cash		7,311.52
Balance June 30, 2013	\$	18,508.15

License Fees Collected

<u>Year</u>	<u>Amount</u>
FY 2012	\$ 15,398.40
FY 2011	18,395.60
	\$ 33,794.00

CITY OF MILLVILLE
TRUST OTHER FUND
 Neighborhood Preservation Grants Receivable
 For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$ 16,360.86
Decreased by:	
Receipts	-
Balance June 30, 2013	\$ 16,360.86

Exhibit SB-10

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
 Community Development Block Grants Receivable
 For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$ 79,208.75
Increased by:	
Fiscal Year 2013 Award	254,083.00
	333,291.75
Decreased by:	
Receipts	274,919.47
Balance June 30, 2013	\$ 58,372.28

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
Statement of Mortgages Receivable--Reserve for Rehabilitation Projects
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 167,993.64
Increased by:		
Loans Issued		-
		167,993.64
Decreased by:		
Canceled by Resolution	\$ 15,000.00	
Payments Received	5,077.32	
		20,077.32
Balance June 30, 2013		\$ 147,916.32

Exhibit SB-12

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
Statement of Mortgages Receivable--U.D.A.G.
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 464,262.56
Increased by:		
Loans Issued		-
		464,262.56
Decreased by:		
Payments Received		61,451.94
Balance June 30, 2013		\$ 402,810.62

Exhibit SB-13

CITY OF MILLVILLE
TRUST OTHER FUND
Statement of Mortgages and Loans Receivable--UEZ Assistance Program
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 3,275,160.66
Increased by:		
Reserve for Federal and State Grants Appropriated:		
Loans Issued - Levoy Theatre (UEZA 12-018)		1,581,701.29
		4,856,861.95
Decreased by:		
Payments Received		369,488.71
Balance June 30, 2013		\$ 4,487,373.24

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
 Home Investment Partnership Program Receivable
 For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$ 127,933.18
Increased by:	
Fiscal Year 2013 Award	97,792.00
	225,725.18
Decreased by:	
Receipts	89,206.00
Balance June 30, 2013	\$ 136,519.18

CITY OF MILLVILLE
TRUST OTHER FUNDS
 Statement of Miscellaneous Trust Reserves
 For the Fiscal Year Ended June 30, 2013

	R e c e i v e d					Balance June 30, 2013
	Balance June 30, 2012	Budget Appropriation	Interest Earned	Fees, Refunds and Donations	Disbursed	
Reserve for Outside Employment for Police	\$ 14,061.64			\$ 156,670.54	\$ 139,148.12	\$ 31,584.06
Reserve for Public Defender	12,656.75			10,130.00	4,350.00	18,436.75
Reserve for Planning Board Escrows	305,245.72		\$ 345.42	57,247.96	65,600.26	297,238.84
Reserve for Unemployment Compensation Insurance	212,093.66		2,790.94	18,375.62	52,604.66	180,655.56
Reserve for Landfill Closure	144,939.02		1,505.35			146,444.37
Reserve for Municipal Alliance Grant Funds	1,710.99			1,728.00	2,148.82	1,290.17
Reserve for Self-Insurance Funds	2,186,705.18		5,242.29	59,579.01	73,093.59	2,178,432.89
Reserve for Balanced Housing Program	151,041.94					151,041.94
Reserve for Neighborhood Preservation Program	114,691.06					114,691.06
Reserve for State Law Enforcement Fund	15,891.85					15,891.85
Reserve for Snow Removal	65,206.42				3,322.53	77,883.89
Reserve for Vanaman Memorial Park Donations	302.00					452.00
Reserve for Memorial in Patriot Park Donations	5,315.88					5,315.88
Reserve for Parking Offenses Adjudication Act	3,576.00			1,036.00		4,612.00
Reserve for COAH Fees	214,717.52		2,089.90		216,769.79	37.63
Reserve for Millville Garden Rent Revenue	7,755.93					7,755.93
Reserve for Neighborhood Opportunity Fund	10,000.00			108,913.79		118,913.79
Reserve for Recreation Donations	3,169.20			4,270.00	1,029.50	6,409.70
Reserve for Uniform Fire Safety Act Penalties	500.00			42.00		542.00
Reserve for Employee Accumulated Absences	445,992.53	\$ 144,000.00			9,560.61	580,431.92
	<u>\$ 3,915,573.29</u>	<u>\$ 144,000.00</u>	<u>\$ 11,973.90</u>	<u>\$ 434,142.92</u>	<u>\$ 567,627.88</u>	<u>\$ 3,938,062.23</u>

Current Fund:	
Other Expenses -- Accumulated Absences	\$ 100,000.00
Water Utility Operating Fund:	
Other Expenses -- Accumulated Absences	21,500.00
Sewer Utility Operating Fund:	
Other Expenses -- Accumulated Absences	<u>22,500.00</u>
	<u>\$ 144,000.00</u>

CITY OF MILLVILLE
 TRUST OTHER FUNDS
 Statement of Miscellaneous Trust Escrows
 For the Fiscal Year Ended June 30, 2013

	R e c e i v e d		D i s b u r s e d		Balance June 30, 2013
	Balance June 30, 2012	Interest	Liens	Fees	
Reserve for Sheldon Estate Bequest	\$ 6,417.45	\$ 64.32			\$ 6,481.77
Tax Collector's Reserve for Tax Title Lien Redemptions	202,227.56	2,220.82	\$ 1,363,666.50	\$ 1,444,701.94	123,412.94
	\$ 208,645.01	\$ 2,285.14	\$ 1,363,666.50	\$ 1,444,701.94	\$ 129,894.71

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
Statement of Reserve for Community Development Funds
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$ 64,528.27
Increased by:	
Fiscal Year 2013 Award	<u>254,083.00</u>
	318,611.27
Decreased by:	
Disbursements	<u>237,499.21</u>
Balance June 30, 2013	<u><u>\$ 81,112.06</u></u>

Analysis of Balance June 30, 2013

2012 Community Development Block Grant	\$ 8,102.29
2011 Community Development Block Grant	20,598.36
2010 Community Development Block Grant	13,692.29
2009 Community Development Block Grant	12,404.74
2008 Community Development Block Grant	8,094.38
2007 Community Development Block Grant	725.18
2006 Community Development Block Grant	2,599.55
2005 Community Development Block Grant	5,783.39
2004 Community Development Block Grant	7,086.18
2003 Community Development Block Grant	<u>2,025.70</u>
	<u><u>\$ 81,112.06</u></u>

CITY OF MILLVILLE
TRUST OTHER FUND
Statement of Reserve for Revolving Loan Fund - UEZ Assistance Program
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 1,430,240.65
Increased by:		
Mortgage Notes Receivable--Collected	\$ 369,488.71	
Interest and Late Fees	\$ 81,171.62	
Interest Earned on Deposits	<u>18,946.13</u>	
	<u>100,117.75</u>	<u>469,606.46</u>
		1,899,847.11
Decreased by:		
Disbursements:		
Loans Issued	-	
Other	<u>360,924.19</u>	
		<u>360,924.19</u>
Balance June 30, 2013		<u><u>\$ 1,538,922.92</u></u>

Exhibit SB-19

CITY OF MILLVILLE
TRUST OTHER FUND
Statement of Reserve for UEZ 1st Generation Project
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 4,417,903.33
Increased by:		
Interest Earned on Deposits		<u>39,106.47</u>
		4,457,009.80
Decreased by:		
Disbursements:		
Appropriated in Federal and State Grant Fund		<u>3,890,225.00</u>
Balance June 30, 2013		<u><u>\$ 566,784.80</u></u>

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
Statement of Reserve for Revolving Loan Fund-Rehabilitation Program
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 125,694.12
Increased by:		
Mortgage Notes Receivable--Collected	\$ 5,077.32	
Interest Earned on Investments	\$ 1,195.26	
Interest and Late Fees	<u>837.99</u>	
	<u>2,033.25</u>	<u>7,110.57</u>
		132,804.69
Decreased by:		
Disbursements		<u>-</u>
Balance June 30, 2013		<u><u>\$ 132,804.69</u></u>

Exhibit SB-21

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
Statement of Reserve for Home Investment Partnership Program
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 112,527.05
Increased by:		
Fiscal Year 2013 Award		<u>97,792.00</u>
		210,319.05
Decreased by:		
Disbursements		<u>98,475.00</u>
Balance June 30, 2013		<u><u>\$ 111,844.05</u></u>

CITY OF MILLVILLE
COMMUNITY DEVELOPMENT FUND
Statement of Reserve for Revolving Loan Fund - U.D.A.G.
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 272,279.81
Increased by:		
Mortgage Notes Receivable--Collected	\$ 61,451.94	
Receipts:		
Interest and Late Fees	\$ 13,367.23	
Interest Earned on Investments	4,767.78	
	18,135.01	
		79,586.95
		351,866.76
Decreased by:		
Disbursements:		
Loans Issued	-	
Other	58,945.83	
	58,945.83	
Balance June 30, 2013		\$ 292,920.93

SUPPLEMENTAL EXHIBITS

GENERAL CAPITAL FUND

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of General Capital Cash
Treasurer
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 2,494,608.90
Increased by Receipts:		
Budget Appropriations:		
Capital Improvement Fund	\$ 50,000.00	
Deferred Charges to Future Taxation -- Unfunded	1,137.50	
Bond Anticipation Notes	1,000,000.00	
Sewer Capital Fund	1,000,000.00	
Federal, State and Other Grant Fund	<u>40,476.02</u>	
		<u>2,091,613.52</u>
		4,586,222.42
Decreased by Disbursements:		
Improvement Authorizations	950,843.85	
Reserve for Payment of Debt	<u>140,975.00</u>	
		<u>1,091,818.85</u>
Balance June 30, 2013		<u><u>\$ 3,494,403.57</u></u>

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Analysis of General Capital Cash
For the Fiscal Year Ended June 30, 2013

	Balance (Deficit) June 30, 2012		Receipts		Disbursements		Balance (Deficit) June 30, 2013	
			Budget Appropriation	Bond Anticipation Notes	Improvement Authorizations	Miscellaneous	From	To
Fund Balance	\$ 687,466.83							
Capital Improvement Fund	579,561.73	\$ 50,000.00						851,324.18
Reserve for Payment of Debt	1,471,681.88							319,561.73
Ordinance No.:								1,330,706.88
25-93;6-94;3-99	12,148.92							
12-99	5,099.66							
32-99	2,118.80							
15-00	(800.00)	800.00						
37-00	(337.50)	337.50						
51-00	25,000.00							
18-02	12,321.12							
18-03	45,484.37							
25-03	1,000.00							
14-04	27,757.76							
43-04	10,920.98							
61-05	9,770.58							
33-07	(23,216.70)							
41-07	(525,110.74)							
10-08	(1,213.54)							
12-08	(7,770.14)							
15-08;34-08	(32,687.90)							
12-09	(138,227.77)							
8-10								
19-12;36-12	(125,400.00)							
4-13								
Current Fund								
Federal and State Grant Fund	(40,476.02)							
Sewer Capital Fund								
Contracts Payable								
Reserve for Encumbrances	496,525.78							
Reserve for Preliminary Expenses	2,850.00							
Retained Percentage Due Contractor	140.80							
	\$ 2,494,608.90	\$ 51,137.50	\$ 1,000,000.00	\$ 1,040,476.02	\$ 950,843.85	\$ 140,975.00	\$ 2,205,615.01	\$ 3,494,403.57

CITY OF MILLVILLE
GENERAL CAPITAL FUND
 Schedule of Grants Receivable
 For the Fiscal Year Ended June 30, 2013

Balance June 30, 2013		\$ 135,039.27
<u>Analysis of Balance June 30, 2013</u>		
<u>Grant</u>	<u>Ord.</u> <u>No.</u>	<u>Reserved</u>
Hazardous Discharge Grant	03-06	\$ 135,039.27

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of Due from Federal and State Grant Fund
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$	40,476.02
Decreased by:		
Receipts		40,476.02
Balance June 30, 2013	\$	-

Exhibit SC-5

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of Reserve for Payment of Debt
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$	1,471,681.88
Decreased by:		
Disbursed to Current Fund - Realized as Miscellaneous Revenue Anticipated		140,975.00
Balance June 30, 2013	\$	1,330,706.88

Exhibit SC-6

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of Reserve for Preliminary Expenses - Senior Center
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$	2,850.00
Decreased by:		
Disbursements		-
Balance June 30, 2013	\$	2,850.00

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of Deferred Charges to Future Taxation--Funded
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 16,600,505.93
Increased by:		
Improvement Costs Funded by:		
Serial Bonds Issued		<u>7,222,000.00</u>
		23,822,505.93
Decreased by:		
Serial Bonds Defeased	\$ 6,859,000.00	
FY 2013 Appropriations to Pay Principal on Debt:		
Municipal Bonds	\$ 1,207,000.00	
Green Trust Loan	<u>51,196.32</u>	
	<u>1,258,196.32</u>	<u>8,117,196.32</u>
Balance June 30, 2013		<u><u>\$ 15,705,309.61</u></u>

Exhibit SC-8

CITY OF MILLVILLE
GENERAL CAPITAL FUND
Statement of Retained Percentage Due Contractors
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 140.80
Decreased by:		
Disbursed		<u> </u>
Balance June 30, 2013		<u><u>\$ 140.80</u></u>

CITY OF MILLVILLE
 GENERAL CAPITAL FUND
 Statement of Deferred Charges to Future Taxation--Unfunded
 For the Fiscal Year Ended June 30, 2013

Improvement Description	Ordinance Number	Date	FY 2013 Authorizations	FY 2013 Budget Appropriation	Improvement Authorizations Canceled	Balance June 30, 2013	Analysis of Balance June 30, 2013	
							Financed by Bond Anticipation Notes	Unexpended Improvement Authorizations
General Improvements:								
Removal of Underground Storage Tanks	6-94;25-93; 41-94	2-1-94			\$ 25,186.39			
Improvements to Alleys, Parking Lots, and Roads	12-99	3-2-99			6,000.00			
Redevelopment Area Including River Front	32-99	8-17-99			1,550.00			
Tax Revaluation	15-00	5-20-00	\$	800.00	20,797.80			
Improvements to Alleys, Parking Lots and Roads	37-00	8-15-00		337.50	2,518.91			
Public Improvements and Acquisition of Equipment	51-00	12-19-00			92,107.00			
Purchase Turn Out Gear for Fire Dept	40-01	12-4-01			11,526.72			
Improve to Alleys, Parking Lots, Roads, Recr Areas, & Other Improvements	18-02	6-14-02			40,000.00			
Purchase of Various Properties	18-03	06-17-03			37,500.00			
Purchase of Land and Buildings	22-05	6-21-05			1,591.00			
Acquisition of Vehicles & Apparatus	61-05	12-20-05			141,100.00			
Acquisition of Computer Equipment and Technology	33-07	9-18-07			41,000.00			
Improvements to Vacant Land and Environmental Remediation	41-07	10-16-07			2,845,000.00	\$ 41,000.00	\$ 40,916.70	\$ 83.30
Various Capital Improvements	10-08	4-15-08			50,000.00	2,845,000.00	546,260.74	1,803,739.26
Capital Expenditures for Public Purposes - Millville Gardens	12-08	5-20-08			413,946.43	50,000.00	2,128.54	47,871.46
Capital Expenditures for Public Purposes - Road Improvements	15-08;34-08	6-17-08			37,000.00	413,946.43	1,527.27	412,419.16
Various Capital Improvements and Acquisitions	3-3-09	3-3-09			263,000.00	37,000.00	32,687.90	4,312.10
Various Capital Improvements and Acquisitions	19-12;36-12	5-15-12			1,266,000.00	263,000.00	138,227.77	124,772.23
Various Capital Expenditures for Public Purposes	4-13	3-19-13			\$ 5,890,000.00	1,266,000.00	681,455.43	5,208,544.57
					\$ 5,296,624.25	\$ 5,890,000.00	\$ 1,137.50	\$ 379,540.32
					\$ 10,805,946.43	\$ 1,495,000.00	\$ 1,443,204.35	\$ 7,867,742.08

Improvement Authorizations-- Unfunded
 Less: Unexpended Proceeds of Bond Anticipation Notes Issued:
 Ordinance Number
 19-12;36-12

\$ 8,063,106.12
 195,364.04
 \$ 7,867,742.08

CITY OF MILLVILLE
GENERAL CAPITAL FUND
 Statement of Capital Improvement Fund
 For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 579,561.73
Increased by:		
FY 2013 Budget Appropriation		50,000.00
		629,561.73
Decreased by:		
Appropriation to Finance Improvement Authorizations		310,000.00
Balance June 30, 2013		\$ 319,561.73

Exhibit SC-11

CITY OF MILLVILLE
GENERAL CAPITAL FUND
 Statement of Reserve for Encumbrances
 For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 496,525.78
Increased by:		
FY 2013 Encumbrances		1,235,231.88
		1,731,757.66
Decreased by:		
Transferred to Improvement Authorizations		496,525.78
Balance June 30, 2013		\$ 1,235,231.88

Exhibit SC-12

CITY OF MILLVILLE
GENERAL CAPITAL FUND
 Statement of Green Trust Loan Payable
 For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 776,505.93
Decreased by:		
Principal Payments Paid by Current Fund Budget		51,196.32
Balance June 30, 2013		\$ 725,309.61

CITY OF MILLVILLE
 GENERAL CAPITAL FUND
 Statement of Improvement Authorizations
 For the Fiscal Year Ended June 30, 2013

Improvement Description	Ordinance Date	Number	Amount	Balance June 30, 2011		FY 2013 Authorizations to Future Taxation--		Reserve for Encumbrances Transferred	Paid or Charged	Improvement Authorization Cancelled	Balance June 30, 2013	
				Funded	Unfunded	Capital Improvement Fund	Unfunded				Funded	Unfunded
General Improvements	8-17-93)	25-93										
Removal of Underground Storage Tank	2-1-94)	6-94										
Improvements to Alleys, Parking Lots and Road:	1-4-99	3-99	\$ 2,000,000.00	\$ 12,148.92	\$ 25,188.39					\$ 43,876.66		
Redevelopment Area Including River Front	3-2-99	12-99	670,000.00	5,099.66	6,000.00		6,543.35			11,098.66		
Tax Revaluation	8-17-99	32-99	2,500,000.00	2,118.30	4,550.00		5,891.81			9,560.61		
Improvement to Sharp Street Recreational Comple	6-20-00	15-00	630,000.00		20,797.80					20,797.80		
Improvements to Alleys, Parking Lots and Road:	8-15-00	27-00	500,000.00							2,181.41		
Improvements to Maurice River Waterfront	12-19-00	37-00	479,000.00		2,181.41					117,407.00		
Public Improvements and Acquisition of Equipmen	12-19-00	50-00	510,000.00	25,000.00	92,107.00					11,526.72		
Acquisition of Equipment	12-4-01	40-01	110,000.00		11,526.72							
Improvements to Alleys, Parking Lots, Recreations	6-18-02	18-02	500,000.00	12,321.12	40,000.00					52,321.12		
Areas and Other Improvement	06-17-03	18-03	3,250,000.00	45,484.37	37,500.00					82,984.37		
Purchase of Various Properties	09-16-03	25-03	500,000.00	1,000.00						1,000.00		
Improvements to Parking Lots, Roads and Other Project:	04-06-04	14-04	625,000.00	27,577.76						27,577.76		
Purchase of Rescue Emergency Vehicle	08-17-04	25-04	400,000.00									
Purchase of Vehicles	12-21-04	43-04	500,000.00	10,920.98						10,920.98		
Infrastructure Improvements to Airport Industrial Par	6-21-05	22-05	2,600,000.00		1,591.00					1,591.00		
Purchase of Land and Building	12-20-05	61-05	980,000.00	9,770.58	141,100.00					150,870.58		
Acquisition of Vehicles & Apparatus	9-18-07	33-07	400,000.00		17,883.30							
Acquisition of Computer Equipment and Technology	10-16-07	41-07	3,000,000.00	1,824,889.26				12,337.00	30,037.00			83.30
Improvements to Vacant Land and Environmental Remediatio	5-20-08	10-08	825,000.00		48,766.46			243,264.38	266,434.38			1,803,739.26
Capital Expenditures for Public Purposes - Millville Garden	6-17-08	12-08	3,600,000.00		406,176.29			6,242.87	915.00			412,419.16
Capital Expenditures for Public Purposes - Road Improvement	11-03-08	34-08	580,000.00		4,312.10							4,312.10
Various Capital Improvements and Acquisition:	3-3-09	12-09	660,000.00	124,772.23				29,097.96	29,097.96			124,772.23
Installation of Certain Capital Improvements - Kates Blvc	5-18-10	8-10	80,000.00					2,428.41				2,428.41
Various Capital Improvements and Acquisition:	5-15-12; 11-5-12	19-12-36-12	1,330,000.00	1,140,600.00				188,900.00	868,135.96			461,364.04
Various Capital Expenditures for Public Purpose:	3-19-13	4-13	6,200,000.00					991,455.43				5,208,544.57
			\$ 151,622.19	\$ 3,846,859.96	\$ 3,100,000.00	\$ 5,890,000.00	\$ 496,525.78	\$ 2,186,075.73	\$ 543,397.67	\$ 2,428.41	\$ 8,063,106.12	
Encumbrances Payable								\$ 1,235,231.88				
Disbursed								950,843.85				
Capital Surplus										\$ 163,857.35		
Deferred Charges to Future Taxation - Unfunde										379,540.32		
										\$ 543,397.67		

CITY OF MILLVILLE
 GENERAL CAPITAL FUND
 Statement of General Bond Anticipation Notes
 For the Fiscal Year Ended June 30, 2013

Improvement Description	Ord. Number	Note No.	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance June 30, 2012	Increased		Decreased		Balance June 30, 2013
								Issued for Cash	Renewal	Renewal	Renewal	
Improvements to Vacant Land and Environmental Remediation	41-07	1	03/28/08	12/08/11 12/7/2012	12/07/12 12/6/2013	1.25% 1.14%	\$ 495,000.00	\$	\$ 495,000.00	\$	\$ 495,000.00	\$ 495,000.00
Various Capital Improvements and Acquisition	19-12;36-12	1	12/7/2012	12/7/2012	12/6/2013	1.14%	\$ 1,000,000.00	\$	\$ 1,000,000.00	\$	\$ 1,000,000.00	\$ 1,000,000.00
							\$ 495,000.00	\$ 1,000,000.00	\$ 495,000.00	\$ 495,000.00	\$ 495,000.00	\$ 1,495,000.00

CITY OF MILLVILLE
GENERAL CAPITAL FUND
 Statement of General Serial Bonds
 For the Fiscal Year Ended June 30, 2013

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Outstanding June 30, 2013</u>	<u>Interest Rate</u>	<u>Balance June 30, 2012</u>	<u>Issued</u>	<u>Paid</u>	<u>Defeased</u>	<u>Balance June 30, 2013</u>
			<u>Amount</u>						
General Bonds of 2001	10-1-01	\$ 5,860,000.00	\$ 585,000.00	4.100%	\$ 1,735,000.00			\$ 1,735,000.00	
	10-15-14		600,000.00	4.100%					
General Bonds of 2004	7-15-04	5,374,000.00	25,000.00	4.125%	5,199,000.00		\$ 25,000.00	5,124,000.00	50,000.00
General Bonds of 2008	9-1-08	3,756,000.00	200,000.00	3.000%					
	9-1-15		200,000.00	4.000%					
	9-1-16		200,000.00	5.000%					
	9-1-17/18		250,000.00	5.000%					
	9-1-19/21		275,000.00	4.000%					
	9-1-22/23		300,000.00	4.000%					
	9-1-24		326,000.00	4.125%	3,251,000.00		200,000.00		3,051,000.00
General Bonds of 2011	11-1-11	5,639,000.00	350,000.00						
	11-1-13/16		500,000.00						
	11-1-17/20		600,000.00	5.000%					
	11-1-21		600,000.00						
	11-1-22		600,000.00						
	11-1-23		689,000.00	3.000%	5,639,000.00		350,000.00		5,289,000.00
Refunding Bonds of 2012	9/5/12	7,222,000.00	667,000.00						
	7/15/2013		671,000.00						
	7/15/2014		1,270,000.00						
	7/15/2015		1,217,000.00						
	7/15/2016		675,000.00	2.000%					
	7/15/2017		660,000.00						
	7/15/2018		695,000.00	2.250%					
	7/15/2019		735,000.00	2.500%					
	7/15/2020					\$ 7,222,000.00	632,000.00		6,590,000.00
					\$ 15,824,000.00	\$ 7,222,000.00	\$ 1,207,000.00	\$ 6,859,000.00	\$ 14,980,000.00

Paid by Budget Appropriation

\$ 1,207,000.00

CITY OF MILLVILLE
GENERAL CAPITAL FUND
 Statement of General Bonds and Notes Authorized But Not Issued
 For the Fiscal Year Ended June 30, 2013

Improvement Description	Ordinance Date	Number	Balance June 30, 2012	FY 2013 Authorizations	FY 2013 Budget Appropriation	Authorization Canceled	Notes Issued	Balance June 30, 2013
General Improvements:								
Removal of Underground Storage Tanks	8-17-93	25-93:41-94	\$ 25,186.39			\$ 25,186.39		
Improvements to Alleys, Parking Lots, and Roads	3-2-99	12-99	6,000.00			6,000.00		
Redevelopment Area Including Riverfront	8-17-99	32-99	1,550.00			1,550.00		
Tax Revaluation	5-20-00	15-00	21,597.80	\$ 800.00		20,797.80		
Improvements to Alleys, Parking Lots and Roads	8-15-00	37-00	2,518.91	337.50		2,181.41		
Public Improvements and Acquisition of Equipment	12-19-00	51-00	92,107.00			92,107.00		
Acquisition of Equipment	12-4-01	40-01	11,526.72			11,526.72		
Improvements to Alleys, Parking Lots, Recreational Areas and Other Improvements	6-18-02	18-02	40,000.00			40,000.00		
Purchase of Various Properties	06-17-03	18-03	37,500.00			37,500.00		
Purchase of Land and Buildings	06-21-05	22-05	1,591.00			1,591.00		
Acquisition of Vehicles & Apparatus	12-20-05	61-05	141,100.00			141,100.00		
Acquisition of Computer Equipment and Technology	9-18-07	33-07	41,000.00				\$ 41,000.00	
Improvements to Vacant Land and Environmental Remediation	10-16-07	41-07	2,350,000.00				2,350,000.00	
Various Capital Improvements	4-15-08	10-08	50,000.00				50,000.00	
Capital Expenditures for Public Purposes - Millville Gardens	5-20-08	12-08	413,946.43				413,946.43	
Capital Expenditures for Public Purposes - Road Improvements	6-17-08	15-08	37,000.00				37,000.00	
Various Capital Improvements and Acquisitions	3-3-09	12-09	263,000.00				263,000.00	
Various Capital Improvements and Acquisitions	5-15-12	19-12:36-12	1,266,000.00				266,000.00	
Various Capital Expenditures for Public Purposes	3-19-13	4-13		\$ 5,890,000.00			\$ 1,000,000.00	
			\$ 4,801,624.25	\$ 5,890,000.00	\$ 1,137.50	\$ 379,540.32	\$ 1,000,000.00	\$ 9,310,946.43

SUPPLEMENTAL EXHIBITS

WATER UTILITY FUND

CITY OF MILLVILLE
WATER UTILITY FUNDS
 Statement of Water Utility Cash
 Treasurer

For the Fiscal Year Ended June 30, 2013

	<u>Operating Fund</u>	<u>Assessment Fund</u>	<u>Capital Fund</u>
Balance June 30, 2012	\$ 2,176,317.58	\$ 10,631.95	\$ 955,629.69
Increased by Receipts:			
FY 2013 Appropriations			
Cost of Improvements Authorized			\$ 37,919.60
Consumer Accounts Receivable	\$ 3,454,657.64		
Water Utility Liens	9,915.01		
Fire Hydrant Service	13,249.61		
Interest on Delinquent Accounts	14,892.93		
Other Accounts Receivable	29,244.37		
Interest on Deposits	30,360.56		
Meters and Miscellaneous	17,185.31		
Overpayments	9,101.80		
UEZ Debt Service Aid	94,602.50		
Reserve for Payment of Debt	3,411.35		
Reserve for Insurance	6,672.47		
Trust Fund	227.17		
Due Sewer Assessment Trust Fund	314.92		
Due Federal and State Grant Fund		\$ 368.05	
	3,683,835.64	368.05	133,389.39
Decreased by Disbursements:	5,860,153.22	11,000.00	1,126,938.68
FY 2013 Appropriations	2,771,775.22		
FY 2012 Appropriation Reserves	182,976.60		
Accounts Payable	2,602.00		
Improvement Authorizations			256,023.66
Interest on Bonds, Notes, and Loans	153,873.27		
Other Accounts Receivable	2,692.01		
Reserve for Payment of Debt			3,411.35
Overpayments	4,523.00		
Utility Surplus of Prior Year to Current Fund	201,586.00		
	3,320,028.10	11,000.00	259,435.01
Balance June 30, 2013	\$ 2,540,125.12	\$ 11,000.00	\$ 867,503.67

CITY OF MILLVILLE
WATER UTILITY ASSESSMENT FUND
Statement of Water Utility Assessment Trust Cash
For the Fiscal Year Ended June 30, 2013

	<u>Balance</u> <u>June 30, 2012</u>	<u>Receipts</u> <u>Miscellaneous</u>	<u>Balance</u> <u>June 30, 2013</u>
Fund Balance	\$ 11,000.00		\$ 11,000.00
Sewer Assessment Trust Fund	(368.05)	\$ 368.05	
	<u>\$ 10,631.95</u>	<u>\$ 368.05</u>	<u>\$ 11,000.00</u>

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
 Analysis of Water Utility Capital Cash
 For the Fiscal Year Ended June 30, 2013

	Balance		Receipts			Disbursements			Balance (Deficit) June 30, 2013
	June 30, 2012	(Deficit)	Budget Appropriation	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To	
Fund Balance	\$ 80,131.36								\$ 80,131.36
Capital Improvement Fund	169,402.58								169,402.58
Reserve for Payment of Debt	569,800.00					3,411.35			566,388.65
Improvement Authorizations:									
Ordinance									
Number									
06-03 Construction of Treatment Plant for Airport Water Wells	208,555.68								208,555.68
43-04 Infrastructure Improvements to Airport Industrial Park	132,391.09								132,391.09
14-06 Improvements/Upgrades to Existing Equip. & Infrastructure	(32,246.29)	\$	32,246.29						
42-07 Replacement of Well #2	(5,673.31)		5,673.31						
4-12 Capital Improvements for Water Utility	(205,523.00)				\$ 256,023.66		\$ 2,829,103.94	\$ 3,842,388.60	551,738.00
Due from State of NJ Environmental Infrastructure Trust	(10,207.63)						3,660,000.00		(3,670,207.63)
Due Current Fund									
Due Federal and State Grant Fund	(133,389.39)		\$ 133,389.39						
Due Water Operating Fund									
Reserve for Encumbrances	182,388.60						182,388.60	2,829,103.94	2,829,103.94
	\$ 955,629.69	\$	37,919.60	\$ 133,389.39	\$ 256,023.66	\$ 3,411.35	\$ 6,671,492.54	\$ 6,671,492.54	\$ 867,503.67

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
Statement of Consumer Accounts Receivable
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 212,638.93
Increased by:		
Water Rents Charged in FY 2013		3,468,040.13
		3,680,679.06
Decreased by:		
Collections	\$ 3,454,657.64	
Overpayments Applied	1,433.59	
	3,456,091.23	
Transfer to Lien	11,768.57	
Canceled by Resolution	13,855.37	
		3,481,715.17
Balance June 30, 2013		\$ 198,963.89

Exhibit SD-5

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
Statement of Reserve for Insurance
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 3,524.00
Increased by:		
Receipts		6,672.47
Balance June 30, 2013		\$ 10,196.47

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
 Statement of Fire Hydrant Rentals
 For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 1,901.61
Increased by:		
Fire Hydrant Rentals Billed in FY 2013		13,200.00
		15,101.61
Decreased by:		
Collections		13,249.61
Balance June 30, 2013		\$ 1,852.00

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
 Statement of Other Accounts Receivable
 For the Fiscal Year Ended June 30, 2013

	<u>Balance</u> <u>June 30, 2012</u>	<u>Accrued</u>	<u>Received</u>	<u>Balance</u> <u>June 30, 2013</u>
Water Turn On and Off Fees	\$ 990.07	\$ 9,084.37	\$ 9,084.37	\$ 990.07
Water Service Contracts (Tap Fees)		7,000.00	7,000.00	
Connecting Fees		13,160.00	13,160.00	
Protested Checks	4,556.74	2,692.01		7,248.75
	\$ 5,546.81	\$ 31,936.38	\$ 29,244.37	\$ 8,238.82
	\$ 5,546.81	\$ 31,936.38	\$ 29,244.37	\$ 8,238.82

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
Statement of Water Utility Liens
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$	2,289.15
Increased by:		
Transfers from Consumer Accounts Receivable		11,768.57
		14,057.72
Decreased by:		
Collections		9,915.01
Balance June 30, 2013	\$	4,142.71

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
Statement of Due from State of New Jersey -- Environmental Infrastructure Trust
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 10,207.63
Increased by:		
Loan Issued		3,660,000.00
Balance June 30, 2013		\$ 3,670,207.63

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
Statement of Fixed Capital
For the Fiscal Year Ended June 30, 2013

<u>Account</u>	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Balance</u> <u>June 30, 2013</u>
Balance Dec. 31, 1983 - Details Not Available	\$ 196,365.01		\$ 196,365.01
Purification System - Land	577.36		577.36
Pumping System - Land	3,962.78		3,962.78
Other Distribution System - Land	45.58		45.58
Reservation Structures	471.01		471.01
Springs and Wells	392,690.94		392,690.94
Intake and Supply Basins	11,773.67		11,773.67
Coagulating Basins	11,820.73		11,820.73
Filters	18,567.24		18,567.24
Ozone Sterilizing and Aeration Plant	6,420.00		6,420.00
Chemical Treatment Plant	14,226.54		14,226.54
Clear Water Basins	2,810.84		2,810.84
Pumping Structures	142,830.69		142,830.69
Miscellaneous Pumping Equipment	11,743.40		11,743.40
Electrical Power Pumping Equipment	76,057.75		76,057.75
Transmission Mains	1,157,338.67	\$ 17,819.52	1,175,158.19
Storage Reservoir - Tank and Standpipe	38,554.77		38,554.77
Distribution Mains	1,596,133.19		1,596,133.19
Service Pipe	168,234.98		168,234.98
Meters	550,438.62		550,438.62
Fire Hydrants	921,057.03		921,057.03
Trucks and Vehicles	566,420.65		566,420.65
Scouter	1,441.16		1,441.16
General Equipment	70,636.06		70,636.06
Storage Reservoir - Land	4,000.00		4,000.00
Engineering Costs - Water Survey	5,432.59		5,432.59
Office Facilities and Furnishings	54,975.79		54,975.79
Tractor and Equipment	43,200.55		43,200.55
Ware Avenue	74,676.00		74,676.00
Supply Distribution and Storage Facilities	1,086,856.58		1,086,856.58
Water Storage Tank With Transmission	952,273.56		952,273.56
Roofing	48,003.00		48,003.00
Data Collection System	880,750.00		880,750.00
Well Repair and Construction	2,285,068.03	33,389.00	2,318,457.03
Demolition	8,040.00		8,040.00
Equalization Facility	281,175.00		281,175.00
Water Main Extension	870,869.39		870,869.39
Improvements to Water Utility	1,300,915.77	39,573.47	1,340,489.24
Improvements to South Millville Industrial Park	74,073.37		74,073.37
	<u>\$ 13,930,928.30</u>	<u>\$ 90,781.99</u>	<u>\$ 14,021,710.29</u>
		\$ 82,981.99	
		<u>7,800.00</u>	
		<u>\$ 90,781.99</u>	

FY 2013 Capital Outlay Budget
FY 2012 Capital Outlay Budget

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
 Schedule of Fixed Capital Authorized and Uncompleted
 For the Fiscal Year Ended June 30, 2013

Ordinance Number	Improvement Description	Date	Ordinance Amount	Balance June 30, 2013
General Improvements:				
06-03	Construction of Treatment Plant for Airport Water Wells	4-1-03	\$ 1,500,000.00	\$ 1,500,000.00
43-04	Infrastructure Improvements to Airport Industrial Park	12-21-04	2,000,000.00	1,998,138.88
61-05	Purchase of Vehicles and Apparatus	12-20-05	80,000.00	80,000.00
14-06	Improvements/Upgrades to Existing Equip. & Infrastructure	4-18-06	4,000,000.00	1,500,000.00
42-07	Replacement of Well #2	10-16-07	475,000.00	475,000.00
4-12	Capital Improvements for Water Utility	2-21-12	3,750,000.00	3,750,000.00
				\$ 9,303,138.88

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
 Statement of Appropriation Reserves
 For the Fiscal Year Ended June 30, 2013

	Balance June 30, 2012	Balance After Transfer	Disbursed	Accounts Payable	Balanced Lapsed
	<u>Reserved</u> <u>Encumbered</u>	<u>Transfer</u>	<u>Disbursed</u>	<u>Payable</u>	<u>Lapsed</u>
Operating:					
Salaries and Wages	\$ 50,647.73	\$ 50,647.73	\$ 8,310.95		\$ 42,336.78
Other Expenses	401,127.71 \$ 124,997.29	526,125.00	165,961.76	\$ 11,856.10	348,307.14
Capital Improvements:					
Capital Outlay	135,221.56 7,800.00	143,021.56	7,800.00		135,221.56
Statutory Expenditures:					
Contributions to:					
Social Security System (O.A.S.I.)	21,986.57	21,986.57	747.49		21,239.08
Public Employees' Retirement System					
Disability Insurance	<u>1,257.04</u>	<u>1,257.04</u>	<u>156.40</u>		<u>1,100.64</u>
	<u>\$ 610,240.61</u> <u>\$ 132,797.29</u>	<u>\$ 743,037.90</u>	<u>\$ 182,976.60</u>	<u>\$ 11,856.10</u>	<u>\$ 548,205.20</u>

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
Statement of Accrued Interest on Bonds, Notes and Loans and Analysis of Balance
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 50,884.05
Increased by:		
Budget Appropriation for:		
Interest on Bonds	\$ 128,880.57	
Interest on Loans	<u>21,605.22</u>	
		<u>150,485.79</u>
		201,369.84
Decreased by:		
Interest Paid		<u>153,873.27</u>
Balance June 30, 2013		<u><u>\$ 47,496.57</u></u>

Analysis of Accrued Interest June 30, 2013

	Principal Outstanding June 30, 2013	Interest Rate	From	To	Period	Amount
Serial Bonds						
Water Bonds of 2004	\$ 160,000.00	4.125%	01/15/13	06/30/13	5.5 Months	\$ 5,936.56
Water Bonds of 2008	2,080,000.00	Various	03/01/13	06/30/13	4 Months	28,816.67
Water Bonds of 2011	636,000.00	Various	05/01/13	06/30/13	2 Months	4,846.67
Water Bonds of 2012	162,000.00	2.000%	01/15/13	06/30/13	5.5 Months	1,457.50
	<u>\$ 3,038,000.00</u>					<u>39,599.90</u>
NJ Waste Water Infrastructure Loan (1)(2) Series 1999 A	<u>515,000.00</u>	Various	03/01/13	06/30/13	4 Months	<u>7,896.67</u>
Grand Total	<u><u>\$ 3,553,000.00</u></u>					<u><u>\$ 47,496.57</u></u>

(1) Trust portion of Loan only. Fund Portion of \$381,892.76 is principal only loan.

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
 Statement of Accounts Payable
 For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 41,429.91
Increased by:		
Transfer from FY 2012 Appropriation Reserves		<u>11,856.10</u>
		53,286.01
Decreased by:		
Disbursements:		
Operating	\$ 2,602.00	
Capital Outlay	<u>-</u>	
	\$ 2,602.00	
Canceled to Fund Balance		<u>41,467.91</u>
		<u>44,069.91</u>
Balance June 30, 2013		<u>\$ 9,216.10</u>

Exhibit SD-15

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
 Statement of Overpayment of Rents
 For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 5,956.59
Increased by:		
Collections		<u>9,101.80</u>
		15,058.39
Decreased by:		
Disbursed	\$ 4,523.00	
Applied to Rents	<u>1,433.59</u>	
		<u>5,956.59</u>
Balance June 30, 2013		<u>\$ 9,101.80</u>

CITY OF MILLVILLE
WATER UTILITY OPERATING FUND
Statement of Due to Current Fund
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$ 1,953.75
Decreased by:	
Disbursed	<u>-</u>
Balance June 30, 2013	<u>\$ 1,953.75</u>

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
Statement of Reserve for Encumbrances
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$ 182,388.60
Increased by:	
FY 2013 Encumbrances	<u>2,829,103.94</u>
	3,011,492.54
Decreased by:	
Transfer to Improvement Authorizations	<u>182,388.60</u>
Balance June 30, 2013	<u><u>\$ 2,829,103.94</u></u>

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
 Statement of Improvement Authorizations
 For the Fiscal Year Ended June 30, 2013

Ord. No.	Improvement Description	Ordinance Date	Ordinance Amount	Balance June 30, 2012		Transfer from Reserve for Encumbrances	Paid or Charged	Balance June 30, 2013	
				Funded	Unfunded			Funded	Unfunded
General Improvements:									
06-03	Construction of Treatment Plant for Airport Water Wells	4-01-03	\$ 1,500,000	\$ 208,555.68	\$ 101,560.00			\$ 208,555.68	\$ 101,560.00
43-04	Infrastructure Improvements to Airport Industrial Park	12-21-04	2,000,000	132,391.09				132,391.09	
61-05	Purchase of Vehicles and Apparatus	12-20-05	80,000		12,332.82				12,332.82
14-06	Improvements/Upgrades to Existing Equip. & Infrastructure	4-18-06	4,000,000		748,625.71				748,625.71
42-07	Replacement of Well #2	10-16-07	475,000		13,326.69				13,326.69
4-12	Capital Improvements for Water Utility	2-21-12	3,750,000		3,544,477.00	\$ 182,388.60	\$ 3,085,127.60	551,738.00	90,000.00
				<u>\$ 340,946.77</u>	<u>\$ 4,420,322.22</u>	<u>\$ 182,388.60</u>	<u>\$ 3,085,127.60</u>	<u>\$ 892,684.77</u>	<u>\$ 985,845.22</u>
				Disbursed			\$ 256,023.66		
				Reserve for Encumbrances			<u>2,829,103.94</u>		
							<u>\$ 3,085,127.60</u>		

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
Statement of Reserve for Amortization
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 13,719,945.18
Increased by:		
Serial Bonds Defeased	\$ 154,000.00	
Paid by Operating Budget:		
Bond Principal	217,000.00	
Capital Outlay:		
FY 2013 Operating Budget	82,981.99	
FY 2012 Operating Budget	<u>7,800.00</u>	
		<u>461,781.99</u>
		14,181,727.17
Decreased by:		
Serial Bonds Issued		<u>164,000.00</u>
Balance June 30, 2013		<u><u>\$ 14,017,727.17</u></u>

Exhibit SD-20

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
Statement of Reserve for Deferred Amortization
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 673,464.42
Increased by:		
Budget Appropriation --		
Costs of Improvements Authorized -- Ordinance 14-06	\$ 32,246.29	
Costs of Improvements Authorized -- Ordinance 42-07	5,673.31	
Infrastructure Loan Paid by Operating Budget	<u>71,106.22</u>	
		<u>109,025.82</u>
Balance June 30, 2013		<u><u>\$ 782,490.24</u></u>

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
Statement of New Jersey Environmental Infrastructure Loan Payable
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$ 931,892.76
Increased by:	
Loan Issued	3,660,000.00
	4,591,892.76
Decreased by:	
Paid by Operating Budget	71,106.22
Balance June 30, 2013	\$ 4,520,786.54

Schedule of New Jersey Environmental Infrastructure Loan Payable June 30, 2013

Due Date	Series 2013 A		Series 2003 A		Total
	Trust	Fund	Trust	Fund	
August 2013		\$ 94,067.79			\$ 94,067.79
September 2013			\$ 35,000.00	\$ 28,395.81	63,395.81
February 2014		47,033.89			47,033.89
March 2014				6,649.63	6,649.63
August 2014	\$ 35,000.00	94,067.79			129,067.79
September, 2014			40,000.00	30,896.24	70,896.24
February 2015		47,033.89			47,033.89
March 2015				6,043.46	6,043.46
August 2015	35,000.00	94,067.79			129,067.79
September, 2015			40,000.00	30,290.07	70,290.07
February 2016		47,033.89			47,033.89
March 2016				5,558.53	5,558.53
August 2016	35,000.00	94,067.79			129,067.79
September, 2016			40,000.00	29,805.14	69,805.14
February 2017		47,033.89			47,033.89
March 2017				5,073.60	5,073.60
August 2017	35,000.00	94,067.79			129,067.79
September, 2017			45,000.00	32,351.03	77,351.03
February 2018		47,033.89			47,033.89
March 2018				4,500.77	4,500.77
August 2018	40,000.00	94,067.79			134,067.79
September, 2018			45,000.00	31,778.21	76,778.21
February 2019		47,033.89			47,033.89
March 2019				3,921.13	3,921.13
August 2019	40,000.00	94,067.79			134,067.79
September, 2019			50,000.00	34,229.39	84,229.39
February 2020		47,033.89			47,033.89
March 2020				3,163.42	3,163.42
August 2020	40,000.00	94,067.79			134,067.79
September, 2020			50,000.00	33,471.68	83,471.68
February 2021		47,033.89			47,033.89
March 2021				2,405.71	2,405.71
August 2021	45,000.00	94,067.79			139,067.79
September, 2021			55,000.00	35,744.80	90,744.80
February 2022		47,033.89			47,033.89
March 2022				1,655.58	1,655.58
August 2022	45,000.00	94,067.79			139,067.79
September, 2022			55,000.00	19,852.34	74,852.34
February 2023		47,033.89			47,033.89
August 2023	45,000.00	94,067.79			139,067.79
September, 2023			60,000.00		60,000.00
February 2024		47,033.89			47,033.89
August 2024	50,000.00	94,067.79			144,067.79
February 2025		47,033.89			47,033.89
August 2025	50,000.00	94,067.79			144,067.79
February 2026		47,033.89			47,033.89
August 2026	50,000.00	94,067.79			144,067.79
February 2027		47,033.89			47,033.89
August 2027	55,000.00	94,067.79			149,067.79
February 2028		47,033.89			47,033.89
August 2028	55,000.00	94,067.79			149,067.79
February 2029		47,033.89			47,033.89
August 2029	55,000.00	94,067.79			149,067.79
February 2030		47,033.89			47,033.89
August 2030	60,000.00	94,067.79			154,067.79
February 2031		47,033.89			47,033.89
August 2031	60,000.00	94,067.79			154,067.79
February 2032		47,033.89			47,033.89
August 2032	55,000.00	94,068.08			149,068.08
	\$ 885,000.00	\$ 2,775,000.00	\$ 515,000.00	\$ 345,786.54	\$ 4,520,786.54

CITY OF MILLVILLE
WATER UTILITY CAPITAL FUND
 Statement of Water Serial Bonds
 For the Fiscal Year Ended June 30, 2013

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding June 30, 2013 Date	Amount	Interest Rate	Balance June 30, 2012	Issued	Paid	Defeased	Balance June 30, 2013	
											Outstanding June 30, 2013 Amount
Water Bonds of 2004	7/15/04	\$ 874,000.00	7-15-2013	\$ 80,000.00	4.125%	\$ 394,000.00					
			7-15-2014	80,000.00							\$ 80,000.00
Water Bonds of 2008	9/1/08	2,430,000.00	9-1-13/14	100,000.00	3.000%						
			9-1-15	100,000.00	4.000%						
			9-1-16/18	125,000.00	5.000%						
			9-1-19/21	125,000.00							
			9-1-22	130,000.00							
			9-1-23	150,000.00	4.000%						
Water Bonds of 2011	11/1/11	671,000.00	9-1-24/25	150,000.00	4.125%	2,180,000.00		100,000.00		2,080,000.00	
			9-1-26/28	150,000.00	4.250%						
			11-1-13/15	40,000.00							
Water Refunding Bonds of 2012	9/5/12	164,000.00	11-1-16	50,000.00							
			11-1-17/18	60,000.00							
			11-1-19/21	70,000.00	5.000%						
			11-1-22	70,000.00	3.000%						
			11-1-23	66,000.00	3.000%						
			3,000.00		671,000.00	35,000.00	636,000.00				
			3,000.00								
			82,000.00								
			74,000.00								
						\$ 164,000.00	2,000.00			162,000.00	
							\$ 3,245,000.00	\$ 164,000.00	\$ 217,000.00	\$ 154,000.00	\$ 3,038,000.00

CITY OF MILLVILLE
 WATER UTILITY CAPITAL FUND
 Statement of Bonds and Notes Authorized but not Issued
 For the Fiscal Year Ended June 30, 2013

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2012</u>	<u>Cancelled by Budget Appropriation</u>	<u>Loans Issued</u>	<u>Balance June 30, 2013</u>
06-03	Construction of Treatment Plant for Airport Water Wells	\$ 101,560.00			\$ 101,560.00
61-05	Purchase of Vehicles and Apparatus	12,332.82			12,332.82
14-06	Improvements/Upgrades to Existing Equip. & Infrastructure	780,872.00	\$ 32,246.29		748,625.71
42-07	Replacement of Well #2	19,000.00	5,673.31		13,326.69
4-12	Capital Improvements for Water Utility	3,750,000.00		\$3,660,000.00	90,000.00
		<u>\$ 4,663,764.82</u>	<u>\$ 37,919.60</u>	<u>\$3,660,000.00</u>	<u>\$ 965,845.22</u>

SUPPLEMENTAL EXHIBITS

SEWER UTILITY FUND

CITY OF MILLVILLE
SEWER UTILITY FUNDS
Statement of Sewer Utility Cash
Treasurer

For the Fiscal Year Ended June 30, 2013

	<u>Operating Fund</u>	<u>Assessment Fund</u>	<u>Capital Fund</u>
Balance June 30, 2012	\$ 3,563,689.13	\$ 57,475.01	\$ 1,627,660.08
Increased by Receipts:			
Consumer Accounts Receivable	\$ 5,554,909.44		
Sewer Utility Liens	3,927.37		
Sewer Utility Overpayments	13,966.52		
Assessment Receivable		\$ 1,746.47	
Interest on Delinquent Accounts	27,157.42		
Connection Fees	24,360.00		
Miscellaneous Fees	30,575.80		
Interest Earned on Deposits	26,648.36		
Reserve for Payment of Debt	14,620.06		
Miscellaneous Refunds			\$ 97,673.00
UEZ Debt Service Aid	79,029.74		
Current Fund		1,226.24	174,982.38
Federal State Grant Fund			
Sewer Assessment Fund	137.43		
Budget Appropriation:			
- Capital Improvement Fund			100,000.00
	5,775,332.14	2,972.71	372,655.38
Decreased by Disbursements:			
FY 2013 Appropriation	4,490,325.44		
FY 2012 Appropriation Reserves	505,420.97		
Protested Checks	3,637.35		
Accounts Payable	3,485.00		
Improvement Authorizations			967,746.84
Reserve for Payment of Debt	385,548.21		14,620.06
Interest on Bonds, Notes and Loans	11,062.45		
Current Fund			
General Capital Fund			1,000,000.00
Water Utility Operating Fund		314.92	
Water Assessment Fund		368.05	
Sewer Utility Operating Fund		137.43	
Utility Surplus of Prior Year to Current Fund	385,290.00		
	5,784,769.42	820.40	1,982,366.90
Balance June 30, 2013	\$ 3,554,251.85	\$ 59,627.32	\$ 17,948.56

CITY OF MILLVILLE
SEWER UTILITY ASSESSMENT FUND
Statement of Sewer Utility Assessment Trust Cash
For the Fiscal Year Ended June 30, 2013

	<u>Receipts</u>		<u>Disbursements</u>		<u>Balance June 30, 2013</u>
	<u>Balance June 30, 2012</u>	<u>Assessments Receivable</u>	<u>Miscellaneous</u>	<u>Miscellaneous</u>	
Fund Balance	\$ 57,838.35	\$ 1,746.47			\$ 59,584.82
Current Fund	(1,226.24)		\$ 1,226.24		
Due Water Assessment Trust Fund	368.05			\$ 368.05	
Due to Water Utility Operating Fund	314.92			314.92	
Due to Sewer Utility Operating Fund	179.93			137.43	42.50
	<u>\$ 57,475.01</u>	<u>\$ 1,746.47</u>	<u>\$ 1,226.24</u>	<u>\$ 820.40</u>	<u>\$ 59,627.32</u>

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
 Analysis of Capital Cash
 For the Fiscal Year Ended June 30, 2013

	Balance (Deficit) June 30, 2012	Receipts		Disbursements		Transfers	Balance (Deficit) June 30, 2013
		Budget Appropriations	Bond Anticipation Notes	Miscellaneous	Improvement Authorizations		
Fund Balance	\$ 288,191.10						\$ 288,191.10
Capital Improvement Fund	201,951.59	\$ 100,000.00					301,951.59
Reserve for Payment of Debt	643,317.55						628,697.49
Reserve for Payment of Loan Ord. 24-96	20,145.00						20,145.00
Improvement Authorizations:							
Ordinance							
Number							
22-02 Environmental Investigation and Cleanup of Taxiway Pump Station	86,136.81				\$ 129,399.63	\$ 276,539.77	\$ 320,439.40
11-03 Improvements to Wastewater Treatment Plant and Collection System	16,840.24						16,840.24
43-04 Infrastructure Improvements to Industrial Park	149,536.60						149,536.60
6-08 Upgrades to Wastewater Collection System	(227,325.02)				243,661.20	243,361.20	(227,625.02)
7-08;19-09 Upgrades to Wastewater Treatment Plant - Phase I	11,260.45				65,899.07	565.13	21,533.04
11-11 Capital Improvements	6,802.00		\$ 97,673.00		7,124.88	2,649.88	100,000.00
39-12 Upgrades to Municipal Sewer Utility			\$ 650,000.00		521,662.06	821,962.04	(1,343,624.10)
Note Renewals			\$ 650,000.00		\$ 650,000.00		
Current Fund							
Federal and State Grant Fund	(174,982.38)			174,982.38			(1,000,000.00)
General Capital Fund	(67,811.75)						(67,811.75)
NJ Environmental Infrastructure Loan Receivable	30,410.62						30,410.62
Retained Percentage Due Contractors	643,187.27					643,187.27	1,099,066.94
Contracts Payable							
	\$ 1,627,660.08	\$ 100,000.00	\$ 650,000.00	\$ 272,655.38	\$ 967,746.84	\$ 1,742,254.21	\$ 1,742,254.21
					\$ 650,000.00		\$ 17,948.56

CITY OF MILLVILLE
SEWER UTILITY OPERATING FUND
Statement of Consumer Accounts Receivable
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 373,803.13
Increased by:		
Sewer Rents Charged in FY 2013		5,622,695.03
		5,996,498.16
Decreased by:		
Collections	\$ 5,554,909.44	
Overpayments Applied	12,895.48	
	\$ 5,567,804.92	
Transfer to Lien	7,983.91	
Canceled	17,347.70	
		5,593,136.53
Balance June 30, 2013		\$ 403,361.63

Exhibit SE-5

CITY OF MILLVILLE
SEWER UTILITY OPERATING FUND
Statement of Sewer Utility Liens
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 91.87
Increased by:		
Transfers from Consumer Account Receivable	\$ 7,983.91	
Interest and Costs Accrued	540.53	
		8,524.44
		8,616.31
Decreased by:		
Collections		3,927.37
Balance June 30, 2013		\$ 4,688.94

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
Statement of Due from State of New Jersey -- NJ Environmental Infrastructure Trust
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$	67,811.75
Decreased by:		
Receipts		67,811.75
Balance June 30, 2013	\$	67,811.75
<u>Analysis of Balance June 30, 2013</u>		
NJ Environmental Infrastructure Trust	\$	50,611.75
NJ Environmental Infrastructure Trust - ARRA Financing		17,200.00
	\$	67,811.75

CITY OF MILLVILLE
SEWER UTILITY ASSESSMENT FUND
Statement of Assessments Receivable
For the Fiscal Year Ended June 30, 2013

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date of Confirmation</u>	<u>Annual Installments</u>	<u>Due Dates</u>	<u>Balance June 30, 2012</u>	<u>Collected</u>	<u>Balance June 30, 2013</u>	<u>Balance Pledged to Reserve</u>
Capital Outlay	Sanitary Collection Lines Res. A-5250 & 5251	10/4/2005	10	12/5/05-14	\$ 4,642.50	\$ 1,746.47	\$ 2,896.03	\$ 2,896.03
					\$ 4,642.50	\$ 1,746.47	\$ 2,896.03	\$ 2,896.03

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
 Schedule of Fixed Capital
 For the Fiscal Year Ended June 30, 2013

<u>Account</u>	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Balance</u> <u>June 30, 2013</u>
Balance Dec. 31, 1967--Financed by Capital Fund--Details not Available	\$ 375,000.00		\$ 375,000.00
Pumping Station	805,664.17		805,664.17
Sanitary Sewer Lines	922,364.89		922,364.89
Vehicles	457,606.06		457,606.06
Office Facilities and Furnishings	40,182.19		40,182.19
General Equipment	322,037.66		322,037.66
Improvement of Sewer System Feasibility Study--Sanitary Sewer Facilities (Contractual)	1,894,153.83	\$ 89,170.00	1,983,323.83
Facilities (Contractual)	6,000.00		6,000.00
Additions and Alterations to Treatment Plant	3,011,621.28		3,011,621.28
Laboratory	257,961.18		257,961.18
Roof System--Sewer Utility Building	138,782.44		138,782.44
Improvements to Plant & Buildings	557,378.03		557,378.03
Acquisition, Installation of Improvements to Wastewater Treatment Plant	9,329,870.39		9,329,870.39
Purchase of Machinery	469,915.75		469,915.75
Old Ireland Avenue Pumping Station Ord. 63-95	1,326,703.18		1,326,703.18
Improvements to South Millville Industrial Park Ord. 10-97	65,870.54		65,870.54
Rieck Ave., Route 49 Sewer Extension Ord. 11-96	720,968.66		720,968.66
Sewer Main Extension and Pump Lift Station for Commercial Development Rt 55/47 Interchange	571,876.94		571,876.94
Replace or Rehabilitate Sewer Mains Ord. 24-96	2,212,031.35		2,212,031.35
	<u>\$ 23,485,988.54</u>	<u>\$ 89,170.00</u>	<u>\$ 23,575,158.54</u>
2013 Budget Appropriation - Capital Outlay		\$ 14,184.00	
2012 Appropriation Reserves - Capital Outlay		<u>74,986.00</u>	
		<u>\$ 89,170.00</u>	

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
 Schedule of Fixed Capital Authorized and Uncompleted
 For the Fiscal Year Ended June 30, 2013

<u>Improvement Description</u>	<u>Ordinance</u>	<u>Amount</u>	<u>Balance</u> <u>June 30, 2012</u>	<u>Charges to</u> <u>Future</u> <u>Revenue</u>	<u>Balance</u> <u>June 30, 2013</u>
General Improvements:					
Environmental Investigation and Cleanup of Taxiway Pump Station	22-02	\$ 2,000,000.00	\$ 2,000,000.00		\$ 2,000,000.00
Improvements to Wastewater Treatment Plant and Collection System	11-03	2,900,000.00	2,900,000.00		2,900,000.00
Infrastructure Improvements to Airport Industrial Park	43-04	2,500,000.00	1,777,682.45		1,777,682.45
Upgrades to Wastewater Collection System	6-08	3,150,000.00	3,150,000.00		3,150,000.00
Upgrades to Wastewater Treatment Plant - Phase I	7-08; 19-09	8,843,000.00	8,843,000.00		8,843,000.00
Capital Improvements	11-11	100,000.00	100,000.00		100,000.00
Upgrades to Municipal Sewer Utility	39-2012	9,822,500.00		\$ 9,822,500.00	9,822,500.00
					<u>\$ 18,770,682.45</u>
					<u>\$ 9,822,500.00</u>
					<u>\$ 28,593,182.45</u>

CITY OF MILLVILLE
SEWER UTILITY OPERATING FUND
Statement of Appropriation Reserves
For the Fiscal Year Ended June 30, 2013

	Balance June 30, 2012		Balance After Transfer	Disbursed	Accounts Payable	Balance Lapsed
	Reserved	Encumbered				
Operating:						
Salaries and Wages	\$ 87,731.28	\$	\$ 87,731.28	\$ 10,366.05	\$	\$ 77,365.23
Other Expenses	403,782.18	\$ 250,114.92	653,897.10	266,226.19	\$ 951.44	386,719.47
Other Expenses - UV Disinfection System (+\$206,500 NJSA 40A:4-46)		178,599.29	178,599.29	152,834.94	25,764.35	0.00
Capital Improvements:						
Capital Outlay		74,986.00	74,986.00	74,986.00		
Statutory Expenditures:						
Contribution to:						
Social Security System (O.A.S.I.)	30,991.80		30,991.80	799.26		30,192.54
Disability Insurance	1,676.04		1,676.04	208.53		1,467.51
	\$ 524,181.30	\$ 503,700.21	\$ 1,027,881.51	\$ 505,420.97	\$ 26,715.79	\$ 495,744.75

CITY OF MILLVILLE
SEWER UTILITY OPERATING FUND
Statement of Accrued Interest on Bonds, Notes and Loans and Analysis of Balance
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 129,229.88
Increased by:		
Charged to Budget Appropriation:		
Interest on Bonds	\$ 227,167.91	
Interest on Notes	8,125.00	
Interest on Loans	<u>132,457.10</u>	
		<u>367,750.01</u>
		496,979.89
Decreased by:		
Interest Paid		
Operating Fund		<u>385,548.21</u>
Balance June 30, 2013		<u>\$ 111,431.68</u>

Analysis of Accrued Interest June 30, 2013

	Principal Outstanding June 30, 2013	Interest Rate	From	To		Period	Amount
Serial Bonds (Capital):							
\$	600,000.00	4.125%	01/15/2013	06/30/2013	5.5	Months	\$ 11,343.75
	150,000.00	3.000%	03/01/2013	06/30/2013	4.0	Months	1,500.00
	75,000.00	4.000%	03/01/2013	06/30/2013	4.0	Months	1,000.00
	240,000.00	5.000%	03/01/2013	06/30/2013	4.0	Months	4,000.00
	465,000.00	4.000%	03/01/2013	06/30/2013	4.0	Months	6,200.00
	200,000.00	4.125%	03/01/2013	06/30/2013	4.0	Months	2,750.00
	300,000.00	4.250%	03/01/2013	06/30/2013	4.0	Months	4,250.00
	2,100,000.00	5.000%	05/01/2013	06/30/2013	2.0	Months	17,500.00
	600,000.00	3.000%	05/01/2013	06/30/2013	2.0	Months	3,000.00
	<u>623,000.00</u>	2.000%	01/15/2013	06/30/2013	5.5	Months	<u>5,710.84</u>
	<u>5,353,000.00</u>						<u>57,254.59</u>
NJ Environmental Infrastructure Loans (1)							
Series 1996 A	370,000.00	Various	03/01/2013	06/30/2013	4	Months	6,475.00
Series 1999 A	595,000.00	Various	03/01/2013	06/30/2013	4	Months	11,038.34
Series 2003 A	1,005,000.00	Various	03/01/2013	06/30/2013	4	Months	15,402.50
Series 2010 A	<u>965,000.00</u>	Various	03/01/2013	06/30/2013	4	Months	<u>17,041.67</u>
	<u>2,935,000.00</u>						<u>49,957.51</u>
Bond Anticipation Notes (Capital)							
	<u>650,000.00</u>	1.14%	12/7/2012	06/30/2013	205	Days	<u>4,219.58</u>
	<u>650,000.00</u>						<u>4,219.58</u>
Grand Total	<u>\$ 8,938,000.00</u>						<u>\$ 111,431.68</u>

(1) Principal on Trust Loans Only. Fund Loans have a 0% Interest Rate

CITY OF MILLVILLE
SEWER UTILITY OPERATING FUND
Statement of Sewer Rental Overpayments
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 12,895.48
Increased by:		
Receipts		13,966.52
		26,862.00
Decreased by:		
Applied to Consumer Accounts Receivable		12,895.48
Balance June 30, 2013		\$ 13,966.52

Exhibit SE-13

CITY OF MILLVILLE
SEWER UTILITY OPERATING FUND
Statement of Accounts Payable
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 281,861.40
Increased by:		
Transfer from FY 2012 Appropriation Reserves		26,715.79
		308,577.19
Decreased by:		
Disbursed	\$ 3,485.00	
Canceled to Fund Balance	230,626.44	
		234,111.44
Balance June 30, 2013		\$ 74,465.75

Exhibit SE-14

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
Statement of Contracts Payable
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 643,187.27
Increased by:		
FY 2013 Contracts and Change Orders		1,099,066.94
		1,742,254.21
Decreased by:		
Transfer to Improvement Authorizations		643,187.27
Balance June 30, 2013		\$ 1,099,066.94

CITY OF MILLVILLE
SEWER UTILITY ASSESSMENT FUND
Statement of Reserve for Assessments and Liens
For the Fiscal Year Ended June 30, 2013

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2012</u>	<u>Collections to Fund Balance</u>	<u>Balance June 30, 2013</u>
Assessments Receivable:				
Capital Outlay	Sanitary Collection Lines Res. A-5250 & A-5251	\$ 4,642.50	\$ 1,746.47	\$ 2,896.03
		<u>\$ 4,642.50</u>	<u>\$ 1,746.47</u>	<u>\$ 2,896.03</u>

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
 Statement of Deferred Reserve for Amortization
 For the Fiscal Year Ended June 30, 2013

<u>Improvement Description</u>	<u>Ordinance Number</u>	<u>Date of Ordinance</u>	<u>Balance June 30, 2012</u>	<u>NJ Water Trust Loans Paid</u>	<u>Balance June 30, 2013</u>
Improvements to W/W Treatment Plant & Coll System	21-02	12-21-04	\$ 1,711,430.65	\$ 141,626.51	\$ 1,853,057.16
			<u>\$ 1,711,430.65</u>	<u>\$ 141,626.51</u>	<u>\$ 1,853,057.16</u>

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
Statement of Reserve for Amortization
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 22,164,500.90
Increased by:		
Serial Bonds Defeased	\$ 592,000.00	
Serial Bonds Paid by Operating Budget	506,000.00	
N.J. Environmental Infrastructure Loans Paid by Operating Budget	352,098.97	
N.J. Environmental Infrastructure Loans Canceled	109,050.00	
Capital Outlay 2013 Appropriation	14,184.00	
Capital Outlay 2012 Appropriation Reserves	74,986.00	
		1,648,318.97
		23,812,819.87
Decreased by:		
Serial Bonds Issued		629,000.00
Balance June 30, 2013		\$ 23,183,819.87

Exhibit SE-18

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
Statement of Capital Improvement Fund
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 201,951.59
Increased by:		
FY 2013 Budget Appropriation		100,000.00
Balance June 30, 2013		\$ 301,951.59

Exhibit SE-19

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
Statement of Retained Percentage Due Contractors
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 30,410.62
Increased by:		
Transfer from Contracts Payable		-
Balance June 30, 2013		\$ 30,410.62

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Fiscal Year Ended June 30, 2013

Improvement Description	Number	Ordinance Date	Amount	Balance June 30, 2012		Deferred Charges to Future Revenue	Transfer from Contracts Payable	Paid or Charged	Refunds	Balance June 30, 2013	
				Funded	Unfunded					Funded	Unfunded
General Improvements:											
Environmental Investigation and Cleanup of Taxiway Pump Station	22-02	7-2-02	\$ 2,000,000	\$ 86,135.81			\$ 320,439.40	\$ 405,939.40		\$ 636.81	
Improvements to Wastewater Treatment Plant and Collection System	11-03	5-6-03	2,900,000	16,840.24	50,000.00					16,840.24	\$ 50,000.00
Infrastructure improvements to Airport Industrial Park	43-04	12-21-04	2,500,000	149,536.60						149,536.60	
Upgrades to Wastewater Collection System	6-08	2-19-08	3,150,000		72,674.98		243,361.20	243,661.20			72,374.98
Upgrades to Wastewater Treatment Plant - Phase I	7-08; 19-09	2-19-08; 6-18-09	8,843,000		4,115,860.45		76,736.79	66,464.20			4,126,133.04
Capital Improvements	11-11	8-2-11	100,000	6,802.00			2,649.88	7,124.88	\$ 97,673.00	\$ 100,000.00	
Upgrades to Municipal Sewer Utility	39-2012	12-18-12	9,822,500			\$ 9,822,500.00		1,343,624.10			8,478,875.90
				\$ 259,315.65	\$ 4,238,535.43	\$ 9,822,500.00	\$ 643,187.27	\$ 2,066,813.78	\$ 97,673.00	\$ 267,013.65	\$ 12,727,363.92

Disbursed
Contracts Payable

\$ 967,746.84
1,099,066.94
\$ 2,066,813.78

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
 Statement of New Jersey Environmental Infrastructure Loans Payable
 For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012		\$ 7,474,284.44
Decreased by:		
Canceled	\$ 109,050.00	
Principal Paid by Operating Func	493,725.48	
		602,775.48
Balance June 30, 2013:		\$ 6,871,508.96

Schedule of New Jersey Environmental Infrastructure Loans Payable June 30, 201:

Due Date	Series 1996 A		Series 1999 A		Series 2003A		Series 2010 A		Total
	Trust	Fund	Trust	Fund	Trust	Fund	Trust	Fund	
August, 2013	\$ 85,000.00	\$ 54,648.39	\$ 70,000.00	\$ 52,463.61			\$ 40,000.00	\$ 109,050.00	\$ 411,162.00
September, 2013					\$ 70,000.00	\$ 56,534.74			126,534.74
February, 2014		4,316.62		7,338.96				54,525.00	66,180.58
March, 2014						12,966.48			12,966.48
August, 2014	90,000.00	56,245.94	75,000.00	54,392.81			40,000.00	109,050.00	424,688.75
September, 2014					75,000.00	58,508.22			133,508.22
February, 2015		2,953.48		6,044.98				54,525.00	63,523.46
March, 2015						11,827.94			11,827.94
August, 2015	95,000.00	10,361.40	80,000.00	56,235.76			45,000.00	109,050.00	395,647.16
September, 2015					80,000.00	60,405.79			140,405.79
February, 2016				4,664.73				54,525.00	59,189.73
March, 2016						10,856.38			10,856.38
August, 2016	100,000.00		85,000.00	57,992.43			45,000.00	109,050.00	397,042.43
September, 2016					80,000.00	59,434.23			139,434.23
February, 2017				3,198.22				54,525.00	57,723.22
March, 2017						9,884.83			9,884.83
August, 2017			90,000.00	59,600.38			45,000.00	109,050.00	303,650.38
September, 2017					85,000.00	61,498.79			146,498.79
February, 2018								54,525.00	54,525.00
March, 2018						8,800.93			8,800.93
August, 2018			95,000.00				50,000.00	109,050.00	254,050.00
September, 2018					90,000.00	63,451.01			153,451.01
March, 2019						7,639.62			7,639.62
February, 2019								54,525.00	54,525.00
August, 2019			100,000.00				50,000.00	109,050.00	259,050.00
September, 2019					95,000.00	65,325.81			160,325.81
February, 2020								54,525.00	54,525.00
March, 2020						6,197.47			6,197.47
August, 2020							55,000.00	109,050.00	164,050.00
September, 2020					100,000.00	66,919.77			166,919.77
February, 2021								54,525.00	54,525.00
March, 2021						4,679.41			4,679.41
August, 2021							55,000.00	109,050.00	164,050.00
September, 2021					105,000.00	68,437.83			173,437.83
February, 2022								54,525.00	54,525.00
March, 2022						3,244.84			3,244.84
August, 2022							60,000.00	109,050.00	169,050.00
September, 2022					110,000.00	70,039.38			180,039.38
February, 2023								54,525.00	54,525.00
March, 2023						1,658.47			1,658.47
August, 2023							60,000.00	109,050.00	169,050.00
September, 2023					115,000.00	71,489.31			186,489.31
February, 2024								54,525.00	54,525.00
August, 2024							65,000.00	109,050.00	174,050.00
February, 2025								54,525.00	54,525.00
August, 2025							65,000.00	109,050.00	174,050.00
February, 2026								54,525.00	54,525.00
August, 2026							70,000.00	109,050.00	179,050.00
February, 2027								54,525.00	54,525.00
August, 2027							70,000.00	109,050.00	179,050.00
February, 2028								54,525.00	54,525.00
August, 2028							75,000.00	109,050.00	184,050.00
February, 2029								54,525.00	54,525.00
August, 2029							75,000.00	109,050.00	184,050.00
	\$ 370,000.00	\$ 128,525.83	\$ 595,000.00	\$ 301,931.88	\$ 1,005,000.00	\$ 779,801.25	\$ 965,000.00	\$ 2,726,250.00	\$ 6,871,508.96

CITY OF MILLVILLE
SEWER UTILITY CAPITAL FUND
 Schedule of Bonds and Notes Authorized But Not Issued
 For the Fiscal Year Ended June 30, 2013

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2012</u>	<u>2013 Authorizations</u>	<u>Balance June 30, 2013</u>
11-03	Improvements to Wastewater Treatment Plant and Collection System	\$ 50,000.00		\$ 50,000.00
6-08	Upgrades to Wastewater Collection System	300,000.00		300,000.00
7-08;19-09	Upgrades to Wastewater Treatment Plant - Phase I	4,104,600.00		4,104,600.00
39-12	Upgrades to Municipal Sewer Utility		\$ 9,822,500.00	9,822,500.00
		<u>\$ 4,454,600.00</u>	<u>\$ 9,822,500.00</u>	<u>\$ 14,277,100.00</u>

SUPPLEMENTAL EXHIBITS

REVENUE ALLOCATION DISTRICT UTILITY FUND

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY FUNDS
Statement of Revenue Allocation District Utility Cash
Treasurer
For the Fiscal Year Ended June 30, 2013

	<u>Operating Fund</u>	<u>Capital Fund</u>
Balance June 30, 2012	\$ 1,025,489.02	\$ 809,154.19
Increased by Receipts:		
Miscellaneous Revenue Not Anticipated		
Interest on Investments and Deposits	\$ 14,291.88	
Miscellaneous	11,787.28	
Miscellaneous Revenue Anticipated		
Tax Abatements--Payments in Lieu of Taxes	237,782.25	
RAD Tax Collections	192,611.27	
Due Current Fund		
Due Federal and State Grant Fund		
Due Trust - Other Fund		
Due Trust - Community Development Fund		\$ 1,550.00
	456,472.68	1,550.00
	1,481,961.70	810,704.19
Decreased by Disbursements:		
FY 2013 Appropriations	451,627.99	
FY 2012 Appropriation Reserves	20.93	
Improvement Authorizations		195.00
Accrued Interest on Notes	313,500.00	
Due Current Fund	51,782.25	
	816,931.17	195.00
Balance June 30, 2013	\$ 665,030.53	\$ 810,509.19

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY CAPITAL FUND
 Analysis of Revenue Allocation District Utility Capital Cash
 For the Fiscal Year Ended June 30, 2013

	Receipts		Disbursements		Balance (Deficit) June 30, 2013
	Balance (Deficit) June 30, 2012	Miscellaneous	Improvement Authorizations	Transfers	
			To	From	
Fund Balance	684,706.21				\$ 684,706.21
Improvement Authorizations:					
Ordinance Number					
02-07 Phase I Improvements to Center City Revenue Allocation District	\$ 125,113.34	\$	195.00	884.64	125,802.98
Reserve for Encumbrances	884.64			\$ 884.64	
Community Development Trust Fund	(1,550.00)	\$ 1,550.00			
	\$ 809,154.19	\$ 1,550.00	\$ 195.00	\$ 884.64	\$ 810,509.19

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY OPERATING FUND
Statement of Due from Current Fund Fund
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$	-
Increased by:		
Disbursements		51,782.25
Balance June 30, 2013	\$	51,782.25

Exhibit SF-4

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY CAPITAL FUND
Statement of Due from Community Development Trust Fund
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$	1,550.00
Decreased by:		
Receipts		1,550.00
Balance June 30, 2013	\$	-

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY OPERATING FUND
 Statement of Appropriation Reserves
 For the Fiscal Year Ended June 30, 2013

	Balance June 30, 2012	Balance After Transfer	Disbursed	Balance Lapsed
	<u>Encumbrances</u>	<u>Reserved</u>		
Operating:				
Other Expenses	\$	42,045.74	\$ 20.93	\$ 42,024.81
Total RAD Utility Appropriations	\$ -	\$ 42,045.74	\$ 20.93	\$ 42,024.81

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY CAPITAL FUND
 Schedule of Fixed Capital Authorized and Uncompleted
 For the Fiscal Year Ended June 30, 2013

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date</u>	<u>Ordinance Amount</u>	<u>Balance June 30, 2013</u>
General Improvements:				
02-07	Phase I Improvements to Center City Revenue Allocation District	02-06-2007	\$ 8,130,000.00	<u>\$ 8,130,000.00</u>

CITY OF MILLVILLE
REVEVENE ALLOCATION DISTRICT UTILITY FUND
 Statement of Accrued Interest on Bonds, Notes and Loans and Analysis of Balance
 For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$ 53,279.17
Increased by:	
Budget Appropriation:	
Interest on Bonds	309,812.50
	363,091.67
Decreased by:	
Disbursements - Operating	313,500.00
Balance June 30, 2013	\$ 49,591.67

Analysis of Accrued Interest June 30, 2013

	Principal Outstanding <u>6/30/2013</u>	Interest Rate	From	To	Period	Amount
Serial Bonds (Operating)	\$ 500,000.00	5.00%	05/01/13	06/30/13	59 Days	\$ 4,097.22
	550,000.00	5.00%	05/01/13	06/30/13	59 Days	4,506.94
	550,000.00	5.00%	05/01/13	06/30/13	59 Days	4,506.94
	600,000.00	5.00%	05/01/13	06/30/13	59 Days	4,916.67
	600,000.00	5.00%	05/01/13	06/30/13	59 Days	4,916.67
	600,000.00	5.00%	05/01/13	06/30/13	59 Days	4,916.67
	600,000.00	5.00%	05/01/13	06/30/13	59 Days	4,916.67
	600,000.00	5.00%	05/01/13	06/30/13	59 Days	4,916.67
	650,000.00	5.00%	05/01/13	06/30/13	59 Days	5,326.39
	650,000.00	3.00%	05/01/13	06/30/13	59 Days	3,195.83
	675,000.00	3.00%	05/01/13	06/30/13	60 Days	3,375.00
						\$ 49,591.67

CITY OF MILLVILLE
 REVENUE ALLOCATION DISTRICT UTILITY CAPITAL FUND
 Statement of Improvement Authorizations
 For the Fiscal Year Ended June 30, 2013

Ord. No.	Improvement Description	Date	Ordinance Amount	Balance June 30, 2012		Transfer from Reserve for Encumbrances	Paid or Charged	Balance June 30, 2013	
				Funded	Unfunded			Funded	Unfunded
General Improvements:									
02-07	Phase I Improvements to Center City Revenue Allocation District	02-06-2007	\$ 8,130,000.00	\$ 125,113.34	\$ 839,000.00	\$ 864.64	\$ 195.00	\$ 125,802.98	\$ 839,000.00
				<u>\$ 125,113.34</u>	<u>\$ 839,000.00</u>	<u>\$ 864.64</u>	<u>\$ 195.00</u>	<u>\$ 125,802.98</u>	<u>\$ 839,000.00</u>
	Disbursed Reserve for Encumbrances					\$	195.00		
						\$	<u>195.00</u>		

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY CAPITAL FUND
Statement of Reserve for Encumbrances
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$	884.64
Increased by:		
2013 Encumbrances Charged to Improvement Authorizations		-
		884.64
Decreased by:		
Transferred to Improvement Authorizations		884.64
		884.64
Balance June 30, 2013	\$	-

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY CAPITAL FUND
Schedule of Deferred Reserve For Amortization
For the Fiscal Year Ended June 30, 2013

<u>Ord. No.</u>	<u>Improvement Description</u>	<u>Ordinance Date</u>	<u>Balance June 30, 2013</u>
General Improvements:			
02-07	Phase I Improvements to Center City Revenue Allocation District	02-06-2007	\$ 266,000.00
			<hr/>
			\$ 266,000.00
			<hr/>

CITY OF MILLVILLE
REVENUE ALLOCATION DISTRICT UTILITY CAPITAL FUND
Schedule of Bonds and Notes Authorized But Not Issued
For the Fiscal Year Ended June 30, 2013

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2013</u>
02-07	Phase I Improvements to Center City Revenue Allocation District	<u>\$ 839,000.00</u>

SUPPLEMENTAL EXHIBITS

BOND AND INTEREST FUND

CITY OF MILLVILLE
BOND AND INTEREST FUND
Statement of Bond and Interest Cash
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$	318.64
Increased by Receipts:		
Interest Earned Accounts Payable		691.93
Balance June 30, 2013	\$	1,010.57

Exhibit SH-2

CITY OF MILLVILLE
BOND AND INTEREST FUND
Statement of Accounts Payable
For the Fiscal Year Ended June 30, 2013

Balance June 30, 2012	\$	318.64
Increased by Receipts:		
Interest Earned		691.93
Balance June 30, 2013	\$	1,010.57

CITY OF MILLVILLE
PART 2
SINGLE AUDIT
FOR THE YEAR ENDED JUNE 30, 2013

REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133 AND STATE OF NEW JERSEY CIRCULAR 04-04-OMB

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the City Board of Commissioners
City of Millville
Millville, New Jersey 08332

Report on Compliance for Each Major Federal and State Program

We have audited the City of Millville's, in the County of Cumberland, State of New Jersey, compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement and the New Jersey State Grant Compliance Supplement that could have a direct and material effect on each of the City's major federal and state programs for the fiscal year ended June 30, 2013. The City's major federal and state programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey; OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations; and State of New Jersey Circular 04-04-OMB, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Those standards, OMB Circular A-133 and State of New Jersey Circular 04-04-OMB require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal and State Program

In our opinion, City of Millville complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for fiscal year ended June 30, 2013.

Report on Internal Control Over Compliance

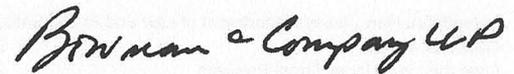
Management of City of Millville is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with OMB Circular A-133 and State of New Jersey Circular 04-04-OMB, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Millville's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and State of New Jersey Circular 04-04-OMB. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,



BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants



Michael D. Cesaro
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
January 16, 2014

CITY OF MILLVILLE
 Schedule of Expenditures of Federal Awards
 For Fiscal Year Ended June 30, 2013

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Grant or State Account Number	Program or Award Amount	Matching Contribution	Grant Period		Balance June 30, 2012
					From	To	
<u>U.S. Department of Housing and Urban Development</u>							
Community Development Block Grant	14.218	B-03-MC-34-0006	\$ 353,000.00	\$10,000.00	7-01-03	Project End	\$ 2,025.70
		B-04-MC-34-0006	353,000.00	10,000.00	7-01-04	Project End	7,086.18
		B-05-MC-34-0006	344,083.00	10,000.00	7-01-05	Project End	5,783.39
		B-06-MC-34-0006	300,471.00	10,000.00	7-01-06	Project End	2,599.55
		B-07-MC-34-0006	299,841.00	10,000.00	7-01-07	Project End	725.18
		B-08-MC-34-0006	289,409.00	10,000.00	7-01-08	Project End	8,094.38
		B-09-MC-34-0006	292,879.00	12,000.00	7-01-09	Project End	12,404.74
		B-10-MC-34-0006	316,751.00	10,000.00	7-01-10	Project End	13,692.29
		B-11-MC-34-0006	264,469.00	5,000.00	7-01-11	Project End	12,116.86
		B-12-MC-34-0006	254,083.00	N/A	7-01-12	Project End	
							64,528.27
Home Investment Partnership	14.239	M-96-MC-34-0225	123,911.00	38,890.60	6-28-96	Project End	2,954.88
		M-02-DC-34-0225	156,960.00	N/A	7-01-02	Project End	100.00
		M-05-DC-34-0225	176,231.00	N/A	7-01-05	Project End	1,094.51
		M-08-DC-34-0225	159,270.00	N/A	7-01-08	Project End	4,134.73
		M-09-DC-34-0225	177,357.00	N/A	7-01-09	Project End	92,946.21
		M-10-DC-34-0225	168,355.00	N/A	7-01-10	Project End	9,626.68
		M-11-DC-34-0225	155,876.00	N/A	7-01-11	Project End	1,670.04
		M-12-DC-34-0225	97,792.00	N/A	7-01-12	Project End	
							112,527.05
Total U.S. Department of Housing and Urban Development							177,055.32
<u>U.S. Department of Transportation</u>							
Passed thru New Jersey Department of Transportation							
Highway Planning and Construction	20.205						
Whitaker & Miller Ave Road Improvement		078-6320-480	189,861.00	N/A	N/A	N/A	3,890.93
Glenside Road Improvements		078-6320-480	209,799.00	N/A	N/A	N/A	209,799.00
Maurice River Pedestrian Bridge		078-6320-480	350,000.00	N/A	N/A	N/A	1,258.60
7th Street Road Reconstruction		078-6320-480	440,550.00	N/A	N/A	N/A	
Wayfinding Signage Program		078-6320-480	300,000.00	N/A	N/A	N/A	40,157.93
Bikeway Program Maurice River Phase V		078-6320-480	390,000.00	N/A	N/A	N/A	390,000.00
Local Aid for Centers and State Plan Program		078-6320-480	129,791.00	N/A	N/A	N/A	
Highway Safety "Safe Corridors Program"		078-6320-480	47,000.00	N/A	N/A	N/A	30,136.39
Total Highway Planning and Construction							675,242.85
Passed thru New Jersey Department of Law and Public Safety							
Click It or Ticket	20.601	066-1160-100	4,000.00	N/A	N/A	N/A	
Over the Limit Under Arrest Program	20.601	066-1160-100	4,400.00	N/A	N/A	N/A	200.00
Flammable Liquids Firefighter Training	20.703	066-1200-100	22,285.00	N/A	N/A	N/A	575.00
Total U.S. Department of Transportation							676,017.85
<u>U.S. Department of Homeland Security</u>							
Passed thru New Jersey Department of Law and Public Safety							
Emergency Management Assistance Grant	97.042	066-1200-100	25,000.00	N/A	N/A	N/A	10,000.85
EMA Exercise Grant	97.042	066-1200-100	29,000.00	N/A	N/A	N/A	7,325.00
Disaster Grants - Public Assistance	97.036	066-1200-100	298,445.98	N/A	N/A	N/A	
Total U.S. Department of Homeland Security							17,325.85

Schedule A

Receipts or Revenues Recognized	Adjustments +/-	Code	Disbursed/ Expended	Encumbrances	Balance June 30, 2013	Memo Only	
						Cash Collected	Accumulated Expenditures
					\$ 2,025.70		\$ 360,974.30
					7,086.18		355,913.82
					5,783.39		348,299.61
					2,599.55		307,871.45
					725.18		309,115.82
					8,094.38		291,314.62
					12,404.74		292,474.26
					13,692.29		313,058.71
\$ 254,083.00	\$ 15,000.00	2	\$ 6,518.50		20,598.36	\$ 48,161.49	248,870.64
			245,980.71		8,102.29	226,757.98	245,980.71
254,083.00	15,000.00		252,499.21		81,112.06	274,919.47	3,073,873.94
					2,954.88		159,846.72
					100.00		156,860.00
					1,094.51		175,136.49
					4,134.73		155,135.27
					92,946.21		84,410.79
					9,626.68		158,728.32
			1,670.00		0.04		155,875.96
97,792.00			96,805.00		987.00	89,206.00	96,805.00
97,792.00			98,475.00		111,844.05	89,206.00	1,142,798.55
351,875.00	15,000.00		350,974.21		192,956.11	364,125.47	4,216,672.49
	21,341.89	1	24,661.79		571.03		189,289.97
				\$ 209,799.00	1,258.60		348,741.40
440,550.00				440,550.00	40,157.93		259,842.07
			2,700.00		387,300.00		2,700.00
						53,272.77	129,791.00
	10,728.40	3			40,864.79		6,135.21
440,550.00	32,070.29		27,361.79	650,349.00	470,152.35	53,272.77	936,499.65
4,000.00			4,000.00		200.00	4,000.00	4,000.00
					575.00		4,200.00
444,550.00	32,070.29		31,361.79	650,349.00	470,927.35	57,272.77	966,409.65
14,000.00	12,032.80	1	14,845.62	12,032.80	10,000.85		2,966.35
298,445.98			298,445.98		6,479.38		22,520.62
						307,883.98	298,445.98
312,445.98	12,032.80		313,291.60	12,032.80	16,480.23	307,883.98	323,932.95

(Continued)

CITY OF MILLVILLE
 Schedule of Expenditures of Federal Awards
 For Fiscal Year Ended June 30, 2013

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Grant or State Account Number	Program or Award Amount	Matching Contribution	Grant Period		Balance June 30, 2012
					From	To	
<u>U.S. Department of Justice</u>							
COPS Secure our Schools	16.710	2011-UM-XW-0128	\$ 1,171,476.00	N/A	N/A	N/A	\$1,092,265.81
Weed & Seed	16.595	2011-WS-Q6-0106	157,000.00	N/A	N/A	N/A	5,604.54
Bulletproof Vest Partnership Justice Assistance Grant	16.607	0051003384	33,645.50	N/A	N/A	N/A	12,847.75
	16.738	2010-DJ-BX0903	226,924.00	N/A	N/A	N/A	53,365.25
Total U.S. Department of Justice							<u>1,164,083.35</u>
<u>U.S. Environmental Protection Agency</u>							
Passed thru New Jersey Department of Environmental Protection							
NJ Tree Planting Grant	10.664	042-4870-100	25,738.75	N/A	N/A	N/A	1,749.75
Total Federal Financial Assistance							<u>\$2,036,232.12</u>

Analysis of Balance June 30, 2013

Current Fund--Reserve for Federal and State Grants Appropriated (Exhibit SA-24)
 Trust Other Fund--Reserve for Community Development Block Grant Funds (Exhibit SB-17)
 Trust Other Fund--Reserve for Home Investment Partnership Program (Exhibit SB-20)

KEY TO CODES

- (1) Prior Year Encumbrances
- (2) Prior Year Disbursement Voided
- (3) Refunds and Interest Earned

The accompanying Notes to the Financial Statements and the Schedules of Expenditures of Federal Awards and State Financial Assistance are integral parts of this schedule.

Schedule A

Receipts or Revenues <u>Recognized</u>	<u>Adjustments</u> +/-	<u>Code</u>	Disbursed/ <u>Expended</u>	<u>Encumbrances</u>	Balance <u>June 30, 2013</u>	<u>Memo Only</u>	
						<u>Cash</u> <u>Collected</u>	<u>Accumulated</u> <u>Expenditures</u>
			\$ 361,103.91		\$ 731,161.90	\$ 319,065.54	\$ 440,314.10
					5,604.54		151,395.46
	\$ 2,730.00	1			15,577.75		18,067.75
	2,413.18	3	49,117.36		6,661.07	49,117.36	220,262.93
	5,143.18		410,221.27		759,005.26	368,182.90	830,040.24
	1,701.00	1	1,701.00		1,749.75		23,989.00
<u>\$ 1,108,870.98</u>	<u>\$ 65,947.27</u>		<u>\$ 1,107,549.87</u>	<u>\$ 662,381.80</u>	<u>\$ 1,441,118.70</u>	<u>\$ 1,097,465.12</u>	<u>\$ 6,361,044.33</u>

\$1,248,162.59
 81,112.06
111,844.05
\$1,441,118.70

CITY OF MILLVILLE
 Schedule of Expenditures of State Financial Assistance
 For Fiscal Year Ended June 30, 2013

State Grantor/ Program Title	State GMIS Number	Grantor's Number	Program or Award Amount	Matching Contribution	Grant Period		Balance June 30, 2012
					From	To	
State Department of Community Affairs							
Neighborhood Preservation Program	8020-301-023510-50	85295	\$ 85,000.00	N/A	1-01-87	1-31-88	\$ 19,434.46
	8020-301-023510-50	95295	85,000.00	N/A	1-01-88	1-31-89	5,037.58
	8020-301-023510-50	95295	85,000.00	N/A	1-01-90	1-31-91	1,918.55
	8020-301-023510-50	95295	125,000.00	N/A	1-01-01	1-31-02	37,025.23
	8020-301-023510-50	95295	400,000.00	N/A	1-01-02	1-31-03	51,275.24
							<u>114,691.06</u>
Neighborhood Preservation Balanced Housing Program	8020-301023510-50	87179	207,050.00	N/A	2-01-87	4-30-90	2,709.02
	8020-301023510-50	880674	236,402.00	N/A	2-01-88	4-30-90	905.20
	8020-301023510-50	890817	239,700.00	N/A	6-15-89	4-30-90	9,093.47
	8020-301023510-50	97-2049-00	200,000.00	N/A	3-01-97	2-28-99	138,334.25
							<u>151,041.94</u>
Neighborhood Stabilization	Not Available	N/A	647,598.00	N/A	N/A	N/A	301,297.86
NJ Historic Preservation	Not Available	N/A	150,000.00	37,500.00	N/A	N/A	144,180.00
Urban/Rural Centers Unsafe Building Demolition	Not Available	N/A	60,000.00	N/A	N/A	N/A	60,000.00
Total State Department of Community Affairs							<u>771,210.86</u>
State Department of Treasury							
Municipal Court Alcohol Education and Rehabilitation Fund	9735-760-060000-60	N/A	5,652.96	N/A	7-01-97	Proj Close	1,491.54
County of Cumberland Alcoholism and Drug Abuse Services Grant - Millville Municipal Alliance	2000-475-995120-60	N/A	33,700.00	8,425.00	N/A	N/A	10,322.78
Total State Department of Treasury							<u>11,814.32</u>
State Department of Law and Public Safety							
Drunk Driving Enforcement Grants	1110-448-031020-220040	N/A	96,057.67	N/A	N/A	N/A	13,895.96
Body Armor Replacement Fund	1020-718-066-1020	N/A	65,375.41	N/A	N/A	N/A	19,603.61
Safe & Secure Communities Program	1020-789-066-1020	N/A	981,742.00	N/A	N/A	N/A	88,366.64
Domestic Violence Training Program	Not Available	N/A	1,000.00	N/A	N/A	N/A	1,000.00
Hazmat Emergency Training	Not Available	N/A	24,400.00	N/A	N/A	N/A	
Total State Department of Law and Public Safety							<u>122,866.21</u>
State Department of Environmental Protection							
NJ Environmental Infrastructure Financing Program	S340921-06	N/A	1,035,000.00	N/A	12-23-09	Proj Close	67,811.75
Clean Communities Program	4900-765-178900-60	N/A	56,520.06	N/A	N/A	N/A	180,280.51
Statewide Livable Communities Grant	4875-100-042-4875-353	N/A	90,000.00	N/A	3-15-05	Proj Close	1,330.40
Recycling Tonnage Grant	2000-150-990120-50	PF01-085	828,750.70	N/A	N/A	N/A	273,813.33
Community Stewardship Incentive	00-100-042-079-6120	PF01-119	8,994.00	N/A	3-1-02	2-28-03	675.25
	00-100-042-079-6120	PF01-119	5,737.50	N/A	3-1-06	2-28-07	1,612.50
							<u>2,287.75</u>
Hazardous Discharge Site Remediation	HG307(C)\P10413	P17010	2,777,347.00	N/A	1-12-06	2-27-2007	135,039.27
Hazardous Discharge Site Remediation	HG307(C)\P10413	P17010	2,768,329.00	N/A	1-12-06	2-27-2007	1,281,192.79
Hazardous Discharge Site Remediation	HG307(C)\P10413	N/A	338,247.86	N/A	N/A	N/A	109,099.99
Hazardous Discharge Site Remediation	HG307(C)\P10413	N/A	2,058,529.35	N/A	N/A	N/A	208,749.13
Hazardous Discharge Site Remediation	HG307(C)\P10413	N/A	396,014.00	N/A	N/A	N/A	6,000.00
Hazardous Discharge Site Remediation	HG307(C)\P10413	N/A	172,451.00	N/A	N/A	N/A	
							<u>1,605,041.91</u>
Total State Department of Environmental Protection							<u>2,265,604.92</u>

Schedule B

Receipts or Revenue Recognized	Adjustments +/-	Code	Disbursed/ Expended	Encumbered	Balance June 30, 2013	Memo Only	
						Cash Collected	Accumulated Expenditures
					\$ 19,434.46		\$ 65,565.54
					5,037.58		79,962.42
					1,918.55		83,081.45
					37,025.23		87,974.77
					51,275.24		348,724.76
					114,691.06		665,308.94
					2,709.02		204,340.98
					905.20		235,496.80
					9,093.47		230,606.53
					138,334.25		61,665.75
					151,041.94		732,110.06
					301,297.86		346,300.14
	\$ 43,320.00	2	\$ 28,734.80	\$ 14,585.20	144,180.00		43,320.00
			35,810.00	24,190.00		\$ 35,810.00	60,000.00
	43,320.00		64,544.80	38,775.20	711,210.86	35,810.00	1,847,039.14
					1,491.54		4,161.42
\$ 42,125.00	10,050.00	2	40,804.21	9,054.97	12,638.60	34,625.53	20,431.43
42,125.00	10,050.00		40,804.21	9,054.97	14,130.14	34,625.53	24,592.85
6,590.22	240.00	2	623.16		20,103.02	6,590.22	75,954.65
6,104.21	2,730.00	2	13,754.00		14,683.82	6,104.21	50,691.59
90,000.00			88,366.64		90,000.00	88,553.75	891,742.00
24,400.00					1,000.00		
					24,400.00		
127,094.43	2,970.00		102,743.80		150,186.84	101,248.18	1,018,388.24
					67,811.75		967,188.25
56,520.06	4,025.00	2	42,365.09	25,948.87	172,511.61	56,520.06	42,365.09
					1,330.40		88,669.60
59,689.67	26,231.25	3	108,829.14	17,500.00	233,405.11	59,689.67	577,845.59
					675.25		8,318.75
					1,612.50		4,125.00
					2,287.75		12,443.75
					135,039.27		2,642,307.73
					1,281,192.79		1,487,136.21
	9,954.74	2	819.59	9,954.74	108,280.40		220,012.72
	169,384.68	2	19,555.40	149,829.28	208,749.13		1,849,780.22
172,451.00				172,451.00	6,000.00		240,184.72
172,451.00	179,339.42		20,374.99	332,235.02	1,604,222.32		3,797,113.87
288,660.73	209,595.67		171,569.22	375,683.89	2,216,608.21	116,209.73	8,127,933.88

(Continued)

CITY OF MILLVILLE
 Schedule of Expenditures of State Financial Assistance
 For Fiscal Year Ended June 30, 2013

State Grantor/ Program Title	State GMIS Number	Grantor's Number	Program or Award Amount	Matching Contribution	Grant Period From	Grant Period To	Balance June 30, 2012
State Department of Commerce and Economic Development							
State of New Jersey - Division of Economic Development - Urban Enterprise Zone Program:							
UEZA - Program Income	763-020-2830-007	N/A	N/A	N/A	N/A	N/A	\$ 50.00
UEZA 07-84	763-020-2830-007	N/A	\$ 149,000.00	N/A	2-8-06	12-31-10	26,897.92
UEZA 11-277	763-020-2830-007	N/A	110,428.00	N/A	7-1-10	6-30-11	17,426.33
UEZA 12-000	763-020-2830-007	N/A	250,000.00	N/A	7-1-11	6-30-12	8,547.80
UEZA 12-017	763-020-2830-007	N/A	315,000.00	N/A	7-1-11	6-30-12	14,831.23
UEZA 12-018	763-020-2830-007	N/A	1,600,000.00	N/A	7-1-11	6-30-12	
UEZA 12-019	763-020-2830-007	N/A	97,000.00	N/A	7-1-11	6-30-12	63,323.61
UEZA 13-015	763-020-2830-007	N/A	24,600.00	N/A	7-1-12	6-30-13	
UEZA 13-016	763-020-2830-007	N/A	220,000.00	N/A	7-1-12	6-30-13	
UEZA 13-017	763-020-2830-007	N/A	315,000.00	N/A	7-1-12	6-30-13	
UEZA 13-019	763-020-2830-007	N/A	97,000.00	N/A	7-1-12	6-30-13	
UEZA 13-081	763-020-2830-007	N/A	220,000.00	N/A	7-1-12	6-30-13	
UEZA 13-411	763-020-2830-007	N/A	286,625.00	N/A	7-1-12	6-30-13	
UEZA 13-501	763-020-2830-007	N/A	150,000.00	N/A	7-1-12	6-30-13	
UEZA 14-017	763-020-2830-007	N/A	315,000.00	N/A	7-1-13	6-30-14	
Total State Department of Commerce and Economic Development							131,076.89
Total State Financial Assistance							\$ 3,302,573.20

Analysis of Balance June 30, 2013

Current Fund:

- Reserve for Federal and State Grants--Appropriated (Exhibit SA-24)
- Reserve for Federal and State Grants--Unappropriated (Exhibit SA-25)

General Capital Fund:

- Statement of Grants Receivable (Exhibit SC-3)

Sewer Utility Capital Fund:

- Statement of NJEIT Receivable (Exhibit SE-6)

Trust Other Funds:

- Reserve for Neighborhoods Preservation Program (Exhibit SB-15)
- Reserve for Balanced Housing Program (Exhibit SB-15)

KEY TO CODES

- (1) Canceled by City Resolution
- (2) Prior Year Encumbrances
- (3) Refunds and Interest Earned

The accompanying Notes to the Financial Statements and the Schedules of Expenditures of Federal Awards and State Financial Assistance are integral parts of this schedule.

Schedule B

Receipts or Revenue Recognized	Adjustments +/-	Code	Disbursed/ Expended	Encumbered	Balance June 30, 2013	Memo Only	
						Cash Collected	Accumulated Expenditures
			\$ 15,362.32	\$ 5,120.00	\$ 50.00		\$ 137,464.40
					6,415.60		93,001.67
	\$ 2,000.00	2	7,216.60		17,426.33		246,668.80
			7,916.40		3,331.20	\$ 250,000.00	308,085.17
	1,600,000.00	2	1,581,701.29	18,298.71	6,914.83	315,000.00	1,581,701.29
			63,295.37		28.24	1,600,000.00	96,971.76
\$ 24,600.00			17,541.95		7,058.05	97,000.00	17,541.95
220,000.00			220,000.00			24,600.00	220,000.00
315,000.00			315,000.00			220,000.00	220,000.00
97,000.00			48,155.60	2,278.91	46,565.49	315,000.00	315,000.00
220,000.00			205,909.29	14,090.71		97,000.00	48,155.60
286,625.00			286,625.00			220,000.00	205,909.29
150,000.00				150,000.00		286,625.00	286,625.00
315,000.00					315,000.00	150,000.00	
						315,000.00	
1,628,225.00	1,602,000.00		2,768,723.82	189,788.33	402,789.74	3,890,225.00	3,557,124.93
\$ 2,086,105.16	\$ 1,867,935.67		\$ 3,148,385.85	\$ 613,302.39	\$ 3,494,925.79	\$ 4,178,118.44	\$ 14,575,079.04

\$ 3,026,291.77
 50.00

 \$ 3,026,341.77

 135,039.27

 67,811.75

 114,691.06
 151,041.94

 \$ 3,494,925.79

CITY OF MILLVILLE
Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance
For the Fiscal Year Ended June 30, 2013

Note 1: **GENERAL**

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal awards and state financial assistance programs of the City of Millville, County of Cumberland, State of New Jersey. The City is defined in the Notes to the Financial Statements, Note 1.

Note 2: **BASIS OF ACCOUNTING**

The accompanying schedules of expenditures of federal awards and state financial assistance are presented using the modified accrual basis of accounting as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, which is described in the Notes to the Financial Statements, Note 1.

Note 3: **RELATIONSHIP TO FINANCIAL STATEMENTS**

Amounts reported in the accompanying schedules agree with amounts reported in the City's financial statements. Expenditures from awards are reported in the City's financial statements as follows:

<u>Fund</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
Current Fund	\$756,575.66	\$3,148,385.85	\$3,904,961.51
Trust Fund	350,974.21		350,974.21
Total Expenditures	<u>\$1,107,549.87</u>	<u>\$3,148,385.85</u>	<u>\$4,255,935.72</u>

Note 4: **MAJOR PROGRAMS**

Major programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs

CITY OF MILLVILLE

PART 3

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 2013

CITY OF MILLVILLE
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013

Section 1- Summary of Auditor's Results

Financial Statements

Type of auditor's report issued Unmodified

Internal control over financial reporting:

Material weakness(es) identified? yes X no

Significant deficiency(ies) identified? yes X none reported

Noncompliance material to financial statements noted? yes X no

Federal Awards

Internal control over major programs:

Material weakness(es) identified? yes X no

Significant deficiency(ies) identified? yes X none reported

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB Circular A-133? yes X no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
16.710	Community Oriented Policing Services (COPS)

Dollar threshold used to determine Type A programs \$ 300,000.00

Auditee qualified as low-risk auditee? X yes no

CITY OF MILLVILLE
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013

Section 1- Summary of Auditor's Results (Cont'd)

State Financial Assistance

Internal control over major programs:

Material weakness(es) identified? _____ yes no

Significant deficiency(ies) identified? _____ yes none reported

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 or New Jersey Circular 04-04-OMB? _____ yes no

Identification of major programs:

<u>GMIS Number(s)</u>	<u>Name of State Program</u>
7630-020-2830-007	Urban Enterprise Zone Program

Dollar threshold used to determine Type A programs \$ 300,000.00

Auditee qualified as low-risk auditee? yes _____ no

CITY OF MILLVILLE
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013

Section 2- Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with Government Auditing Standards and with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

None.

CITY OF MILLVILLE
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013

Section 3- Schedule of Federal Award Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major Federal programs, as required by OMB Circular A-133.

None.

CITY OF MILLVILLE
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013

Section 4- Schedule of State Financial Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major State programs, as required by OMB Circular A-133 and State of New Jersey Circular 04-04-OMB.

None.

CITY OF MILLVILLE
Summary Schedule of Prior Year Audit Findings
And Questioned Costs as Prepared by Management

This section identifies the status of prior year findings related to the financial statements and Federal Awards and State Financial Assistance that are required to be reported in accordance with Government Auditing Standards, OMB Circular A-133 and State of New Jersey Circular 04-04-OMB.

FINANCIAL STATEMENT FINDINGS

Finding No. 2012-1

Condition

Several bank accounts maintained by the City were not reconciled on a timely basis during the year ended June 30, 2012.

Current Status

Condition resolved.

FEDERAL AWARDS

None.

STATE FINANCIAL ASSISTANCE PROGRAMS

None.

CITY OF MILLVILLE
Officials in Office and Surety Bonds

The following officials were in office during the period under audit:

<u>Name</u>	<u>Title</u>	<u>Amount of Surety Bond</u>
James T. Shannon	Mayor	(A)
Joseph J. Derella, Jr.	Commissioner until December 31, 2012	(A)
James F. Quinn	Commissioner	(A)
Dale L. Finch	Commissioner	(A)
W. James Parent	Commissioner from January 15, 2013	(A)
David W. Vanaman	Commissioner	(A)
Susan G. Robostello	City Clerk/Administrator	(A)
Marcella Shepard	Chief Financial Officer	(A)
Sherri Ball	Tax and Utilities Collector	(A)
Regina Burke	Purchasing Agent	(A)
Steven Neder	Municipal Court Judge until March 1, 2013	(A)
Lauren Van Embden	Municipal Court Judge from March 1, 2013	(A)
Thomas Haas	Police Chief	(A)
Richard C. McCarthy	City Attorney	(A)
Michael Morano	Construction Official	(A)
John Knoop	City Engineer	(A)
Brian Rosenberger	Assessor	(A)
Kimberly Hamlyn	Municipal Court Administrator	(A)

(A) Covered by \$1,000,000, with either a \$1,000 deductible or for the amount the employee or official is required by law to be individually bonded, by a Public Employees Dishonesty Bond from the Atlantic County Municipal Joint Insurance Fund and Municipal Excess Joint Insurance Fund.

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APPRECIATION

I express my appreciation for the assistance and courtesies rendered by the City officials during the course of the audit.

Respectfully submitted,

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants



Michael D. Cesaro
Certified Public Accountant
Registered Municipal Accountant