

RESOLUTION NO.

RESOLUTION APPROVING URBAN ENTERPRISE ZONE FUNDS TO SUPPORT THE COVID-19 RESPONSE PILOT PROGRAM

WHEREAS, Governor Murphy signed Executive Order 103 on March 9, 2020 declaring a State of Emergency and a Public Health Emergency and subsequent orders including Stay at Home, mandatory business closures, and social distancing mandates, among others; and

WHEREAS, the City has developed a Covid-19 Response Pilot Program to reallocate certain funding and grant projects to an economic development program directed towards small business endurance and sustainable recovery planning; and

WHEREAS, the City is desirous of dedicating up to \$250,000 of its UEZ revolving loan funds to support low-interest Covid-19 response loans, payment and/or interest deferrals of leveraged funds, and other flexible financing options under the Pilot Program review procedures.

NOW THEREFORE, BE IT RESOLVED, by the City Commission of the City of Millville the use of UEZ funds to support the Covid-19 Response Pilot Program is hereby approved.

Moved By:

Seconded By:

<u>VOTING</u>	<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>
Michael Santiago				
W. James Parent				
Ashleigh Udalovas				
Joseph Pepitone				
Bruce Cooper				

CERTIFICATION

I certify that the foregoing is a true copy of Resolution adopted by the Board of Commissioners, of the City of Millville in the County of Cumberland, at a meeting thereof held May 19, 2020.

Jeanne M. Hitchner, City Clerk