

RESOLUTION NO. 124-2020

MUNICIPAL BUDGET OF THE CITY OF MILLVILLE, COUNTY OF CUMBERLAND, FOR CALENDAR YEAR 2020.

BE IT RESOLVED, that the following statement of revenues and appropriations shall constitute the Municipal Budget for the calendar year 2020;

BE IT FURTHER RESOLVED, that said budget be published in The Daily Journal in the issue of April 25, 2020.

THE BOARD OF COMMISSIONERS OF THE CITY OF MILLVILLE do hereby approve the following as the budget for the calendar year 2020:

RECORDED VOTE ON FIRST READING APRIL 21, 2020

	(MICHAEL SANTIAGO	(
	(W. JAMES PARENT	(
AYES	(ASHLEIGH UDALOVAS	NAYS (
	(JOSEPH PEPITONE	(
	(BRUCE COOPER	(
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	((
ABSENT	(ABSTAINED (
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RECORDED VOTE ON FINAL READING MAY 19, 2020

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AYES	(NAYS (
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ABSENT	(ABSTAINED (
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Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	4,192,596.00	4,881,695.00
2. Total Miscellaneous Revenues	9,516,203.45	10,271,452.40
3. Receipts from Delinquent Taxes	652,000.00	652,000.00
4. a) Local Tax for Municipal Purposes	19,914,244.89	19,177,721.00
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	19,914,244.89	19,177,721.00
Total General Revenues	34,275,044.34	34,982,868.40

Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	12,497,592.00	12,404,182.00
Other Expenses	13,216,922.45	12,496,025.40
2. Deferred Charges & Other Appropriations	3,004,861.00	3,084,817.00
3. Capital Improvements	50,000.00	319,264.00
4. Debt Service (Include for School Purposes)	3,288,212.00	3,321,899.50
5. Reserve for Uncollected Taxes	2,217,456.89	2,335,000.50
Total General Appropriations	34,275,044.34	33,961,188.40
Total Number of Employees	231	214

2020 Dedicated		Water	Utility Budget	
Summary of Revenues		Anticipated		
		2020		2019
1. Surplus		604,844.00		719,882.00
2. Miscellaneous Revenues		3,241,400.00		3,263,400.00
3. Deficit (General Budget)				
Total Revenues		3,846,244.00		3,983,282.00
Summary of Appropriations		2020 Budget		Final 2019 Budget
1. Operating Expenses:	Salaries & Wages	1,130,505.00		1,268,393.00
	Other Expenses	1,662,809.00		1,667,594.00
2. Capital Improvements		175,000.00		175,000.00
3. Debt Service		696,930.00		691,295.00
4. Deferred Charges & Other Appropriations		181,000.00		181,000.00
5. Surplus (General Budget)				
Total Appropriations		3,846,244.00		3,983,282.00
Total Number of Employees		16		16

2020 Dedicated		Sewer	Utility Budget	
Summary of Revenues		Anticipated		
		2020		2019
1. Surplus		232,817.00		369,369.00
2. Miscellaneous Revenues		5,986,800.00		5,971,158.00
3. Deficit (General Budget)				
Total Revenues		6,219,617.00		6,340,527.00
Summary of Appropriations		2020 Budget		Final 2019 Budget
1. Operating Expenses:	Salaries & Wages	1,450,758.00		1,482,500.00
	Other Expenses	2,912,850.00		2,908,620.00
2. Capital Improvements		185,000.00		210,000.00
3. Debt Service		1,427,009.00		1,495,407.00
4. Deferred Charges & Other Appropriations		244,000.00		244,000.00
5. Surplus (General Budget)				
Total Appropriations		6,219,617.00		6,340,527.00
Total Number of Employees		19		19

Balance of Outstanding Debt				
	General	Water	Sewer	
Interest	633,774.65	169,192.50	254,175.00	
Principal	2,654,437.35	527,737.50	1,172,834.00	
Outstanding Balance	17,409,505.05	6,335,600.66	13,301,357.86	

Notice is hereby given that the Budget and Tax Resolution was approved by the City Commission of the City of Millville, County of Cumberland, on April 21, 2020.

A hearing on the Budget and Tax Resolution will be held at the City Hall on May 19, 2020 at 5:30 o'clock p.m. at which time and place objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested persons.

FIRST READING: APRIL 21, 2020

Moved By: Parent
Seconded By: Pepitone

VOTING	In Favor	Against	Abstain	Absent
Michael Santiago	X			
W James Parent	X			
Ashleigh Udalovas	X			
Joseph Pepitone	X			
Bruce Cooper	X			

FINAL READING: MAY 19, 2020

Moved By:
Seconded By:

VOTING	In Favor	Against	Abstain	Absent
Michael Santiago				
W James Parent				
Ashleigh Udalovas				
Joseph Pepitone				
Bruce Cooper				

CERTIFICATION

I certify that the foregoing is a true copy of a Resolution approved by the Board of Commissioners of the City of Millville in the County of Cumberland on first reading at a meeting thereof held on April 21, 2020 and finally adopted at a meeting thereof held on May 19, 2020.

Jeanne M. Hitchner, City Clerk

