

RESOLUTION NO. _____

MUNICIPAL BUDGET OF THE CITY OF MILLVILLE, COUNTY OF CUMBERLAND, FOR CALENDAR YEAR 2020.

BE IT RESOLVED, that the following statement of revenues and appropriations shall constitute the Municipal Budget for the calendar year 2020;

BE IT FURTHER RESOLVED, that said budget be published in The Daily Journal in the issue of April 25, 2020.

THE BOARD OF COMMISSIONERS OF THE CITY OF MILLVILLE do hereby approve the following as the budget for the calendar year 2020:

RECORDED VOTE

	((
	((
AYES	(NAYS	(
	((
	((
	((
	((
ABSENT	(ABSTAINED	(
	((
	((

Summary of Revenues	Anticipated		
	2020		2019
	1. Surplus	4,192,596.00	
2. Total Miscellaneous Revenues	9,516,203.45		10,271,452.40
3. Receipts from Delinquent Taxes	652,000.00		652,000.00
4. a) Local Tax for Municipal Purposes	19,914,244.89		19,177,721.00
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	19,914,244.89		19,177,721.00
Total General Revenues	34,275,044.34		34,982,868.40

Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	12,497,592.00	12,404,182.00
Other Expenses	13,216,922.45	12,496,025.40
2. Deferred Charges & Other Appropriations	3,004,861.00	3,084,817.00
3. Capital Improvements	50,000.00	319,264.00
4. Debt Service (Include for School Purposes)	3,288,212.00	3,321,899.50
5. Reserve for Uncollected Taxes	2,217,456.89	2,335,000.50
Total General Appropriations	34,275,044.34	33,961,188.40
Total Number of Employees	231	214

2020 Dedicated Water		Utility Budget	
Summary of Revenues		Anticipated	
		2020	2019
1. Surplus		604,844.00	719,882.00
2. Miscellaneous Revenues		3,241,400.00	3,263,400.00
3. Deficit (General Budget)			
Total Revenues		3,846,244.00	3,983,282.00
Summary of Appropriations		2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages		1,130,505.00	1,268,393.00
Other Expenses		1,662,809.00	1,667,594.00
2. Capital Improvements		175,000.00	175,000.00
3. Debt Service		696,930.00	691,295.00
4. Deferred Charges & Other Appropriations		181,000.00	181,000.00
5. Surplus (General Budget)			
Total Appropriations		3,846,244.00	3,983,282.00
Total Number of Employees		16	16

2020 Dedicated Sewer		Utility Budget	
Summary of Revenues		Anticipated	
		2020	2019
1. Surplus		232,817.00	369,369.00
2. Miscellaneous Revenues		5,986,800.00	5,971,158.00
3. Deficit (General Budget)			
Total Revenues		6,219,617.00	6,340,527.00
Summary of Appropriations		2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages		1,450,758.00	1,482,500.00
Other Expenses		2,912,850.00	2,908,620.00
2. Capital Improvements		185,000.00	210,000.00
3. Debt Service		1,427,009.00	1,495,407.00
4. Deferred Charges & Other Appropriations		244,000.00	244,000.00
5. Surplus (General Budget)			
Total Appropriations		6,219,617.00	6,340,527.00
Total Number of Employees		19	19

Balance of Outstanding Debt			
	General	Water	Sewer
Interest	633,774.65	169,192.50	254,175.00
Principal	2,654,437.35	527,737.50	1,172,834.00
Outstanding Balance	17,409,505.05	6,335,600.66	13,301,357.86

Notice is hereby given that the Budget and Tax Resolution was approved by the City Commission of the City of Millville, County of Cumberland, on April 21, 2020.

A hearing on the Budget and Tax Resolution will be held at the City Hall on May 19, 2020 at 5:30 o'clock p.m. at which time and place objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested persons.

Moved By:

Seconded By:

<u>YOTING</u>	<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>
Michael Santiago				
W James Parent				
Ashleigh Udalovas				
Joseph Pepitone				
Bruce Cooper				

CERTIFICATION

I certify that the foregoing is a true copy of a Resolution adopted by the Board of Commissioners, of the City of Millville in the County of Cumberland, at a meeting thereof held on _____, 2020.

Jeanne M. Hitchner, City Clerk

