

RESOLUTION NO _____

WHEREAS, the City of Millville received proposals for Calendar Years 2020 and 2021 for Banking Services on December 5, 2019, and

WHEREAS, the City of Millville desires to retain Ocean First Bank to perform Banking Services in accordance with a Contract which is on file in the office of the City Clerk: and

WHEREAS, the Municipality is awarding this Service Contract based on the merits and abilities of the Consultant to provide these services pursuant to a fair and open process where requests for proposals were solicited by the Municipality; and

WHEREAS, the anticipated term of this Contract is two years commencing on February 1, 2020

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF MILLVILLE AS FOLLOWS:

1. Authorized the Mayor to enter in a contract for Banking Services for Calendar Years 2020 and 2021 with OceanFirst Bank, 1001 Asbury Avenue, Ocean City, NJ 08226.
2. The Agreement covers the period from February 1, 2020 to January 31, 2022

Moved By:

Seconded By:

VOTING
 Michael Santiago
 W. James Parent
 Ashleigh Udalovas
 Joseph Pepitone
 Bruce Cooper

<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>

CERTIFICATION

I hereby certify that the foregoing is a true copy of Resolution adopted by the Board of Commissioners of the City of Millville, in the County of Cumberland, at a meeting thereof held

_____.

 Jeanne M. Hitchner, City Clerk