

CITY OF MILLVILLE

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W. JAMES PARENT, VICE MAYOR
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ASHLEIGH UDALOVAS
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Director of Public Safety
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Director of Parks & Public Property



"A MAIN STREET NEW JERSEY COMMUNITY"

12 SOUTH HIGH STREET
P.O. BOX 609
MILLVILLE, NEW JERSEY 08332

TELEPHONE: (856)825-7000
FAX: (856)825-3686
www.millvillenj.gov

OFFICERS

REGINA BURKE
Administrator
JEANNE HITCHNER
City Clerk
MARCELLA SHEPARD
Chief Financial Officer
TRACEY GREGOIRE
Tax Collector
BRIAN P. ROSENBERGER
Tax Assessor

To: Jeanne Hitchner

From: Brian Prohowich, Municipal Engineer *BP*

Re: Performance Guarantee Release
Sherwood Estates / Dumont Drive Subdivision
Block 52 Lots 73 & 74 (original tract)

Date: January 8, 2020

The Engineering Department has received a request from Sherwood Forest Homes, LLC for the release of the Performance Guarantee Release for the subdivision improvements associated with Sherwood Estates / Dumont Drive Major Subdivision on Block 52 Lots 73 & 74 (original tract) off of Cedarville Road. The Engineering Department has conducted on-site inspections and reviewed the file for this project for compliance with the approved site plan improvements and has determined the bond can be released contingent on posting a maintenance guarantee.

A recommendation is made to the Board of Commissioners for the **release** of the Performance Guarantee in the amount of **\$190,159.80 leaving a balance of \$0**. The recommendation is contingent on the posting of a maintenance guarantee. Please find attached a recommending resolution to be placed on the next regularly scheduled Commission Meeting of January 21, 2020.

Thank You.

CC: (via email)

Marcella Shepard, Municipal Finance Officer
Samantha Silver, City Planner
Wayne Caregnato, Zoning