

A RESOLUTION APPROVING REQUEST FOR PERFORMANCE GUARANTEE RELEASE FOR SHERWOOD FOREST HOMES, LLC FOR SHERWOOD ESTATES MAJOR SUBDIVISION AS SUBMITTED BY THE CITY ENGINEER IN COMPLIANCE WITH N.J.S.A. 40:55D-53 (MUNICIPAL LAND USE LAW)

WHEREAS, pursuant to 40:55D-53 and a report submitted by the City of Millville Engineer dated January 8, 2020, a performance guarantee release is hereby requested by Sherwood Forest Homes, LLC; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF MILLVILLE:

1. Request for Performance Surety Bond #FP0015932 from First Indemnity of America Insurance Company as submitted by the City of Millville Engineer is hereby approved and conditional upon receipt of maintenance bond as required by city ordinance and Municipal Land Use Law.
2. Pursuant to N.J.S.A 40:55D-53, the City Clerk of the City of Millville is hereby authorized and directed to notify the obligor of the action taken by the Board of Commissioners as set forth above.

Moved By:

Seconded By:

VOTING

Michael Santiago
W. James Parent
Ashleigh Udalovas
Joseph Pepitone
Bruce Cooper

<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>

CERTIFICATION

I hereby certify that the foregoing is a true copy of Resolution adopted by the Board of Commissioners of the City of Millville, in the County of Cumberland, at a meeting thereof held January 21, 2020.

Jeanne M. Hitchner, City Clerk